

OFFERING MEMORANDUM

35,000 SF Office/Flex Near TYS Airport

3429 REGAL DR

Alcoa, TN 37701

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MARKET INFORMATION

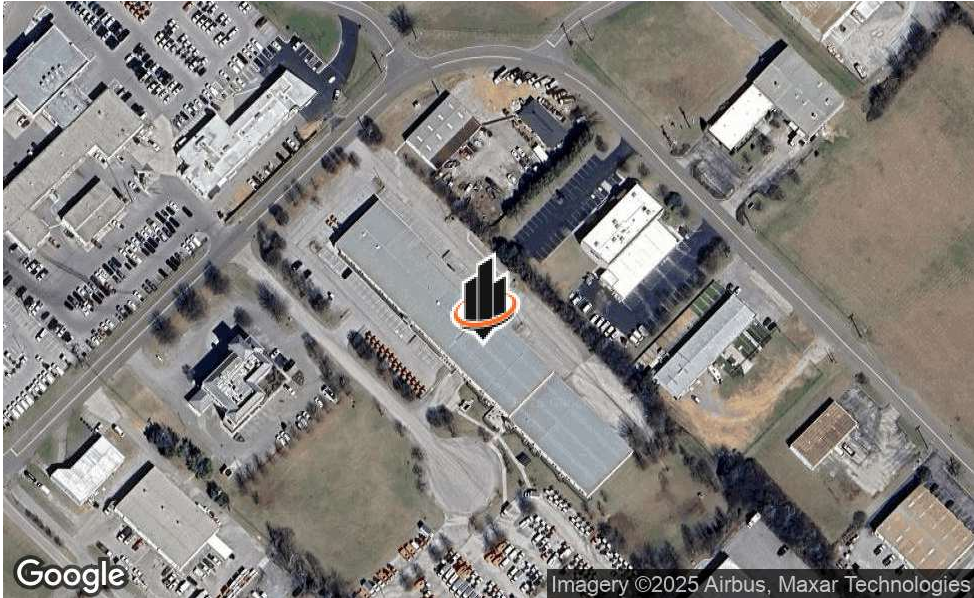
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TEAMHealth
ALCOA BILLING CENTER

SECTION 1

Property
Information

PROPERTY SUMMARY



OFFERING SUMMARY

LEASE RATE:	\$14.00 SF/yr (NNN)
BUILDING SIZE:	56,604 SF
MINIMUM DIVISIBLE:	35,000 SF
LOT SIZE:	8 Acres
YEAR BUILT:	1997
APN:	005017 08001 001

PROPERTY OVERVIEW

35,000 SF of Office/Flex space for lease at 3429 Regal Drive in Alcoa, TN. Perfectly situated within 1 mile of McGhee Tyson Airport, the location provides easy access to Knoxville and Maryville. The office includes private offices, an executive conference room, training rooms, breakroom, and a dock door. This property also features an elevator, a backup generator, and 325 parking spots. Potential opportunity for a Flex/Light Industrial use.

SPACES	LEASE RATE	SPACE SIZE
3429 REGAL DRIVE SUITE 1	\$14.00 SF/yr	35,000 SF

COMPLETE HIGHLIGHTS



LOCATION INFORMATION

BUILDING NAME	56,604 SF Office/Flex Near TYS
STREET ADDRESS	3429 Regal Dr
CITY, STATE, ZIP	Alcoa, TN 37701
COUNTY	Blount
MARKET	Alcoa
SUB-MARKET	Northpark
CROSS-STREETS	Regal Drive and Northpark Blvd

BUILDING INFORMATION

BUILDING CLASS	B
OCCUPANCY %	0.0%
TENANCY	Single
CEILING HEIGHT	14 ft
MINIMUM CEILING HEIGHT	12 ft
NUMBER OF FLOORS	2
YEAR BUILT	1997
FREE STANDING	Yes
NUMBER OF BUILDINGS	1

COMPLETE HIGHLIGHTS



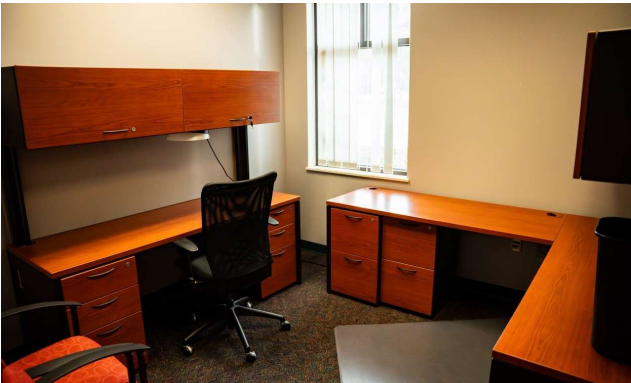
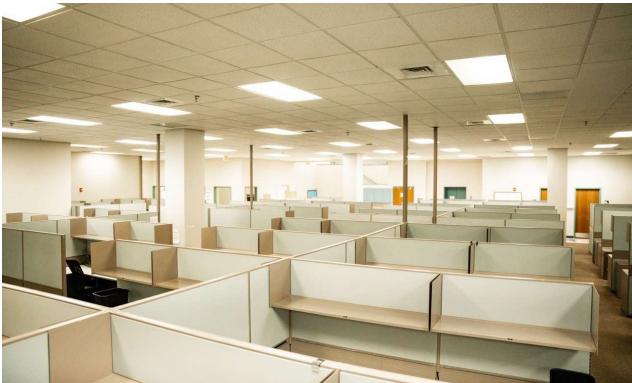
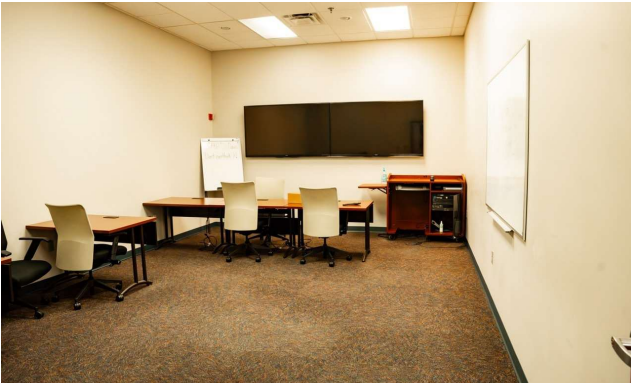
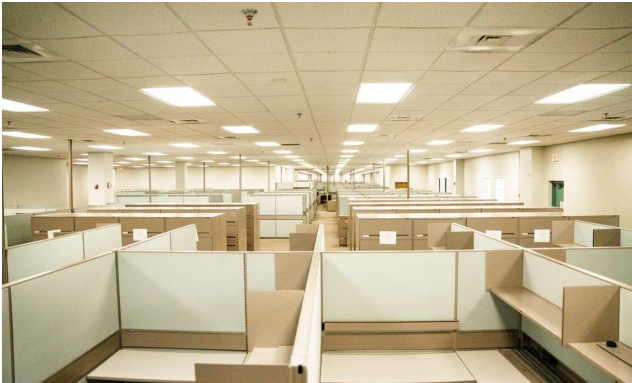
PROPERTY HIGHLIGHTS

- 35,000 SF Office
- Flex/Light Industrial Potential
- Less than 1 Mile to McGhee Tyson Airport
- Easy access to Knoxville and Maryville
- 25 Minutes to Smokey Mountains
- Private offices
- Executive conference room
- Breakroom
- Rollup Dock door (8' wide, 20' tall)
- Ample Parking
- Sprinkled
- Data/Server Room

ADDITIONAL PHOTOS



ADDITIONAL PHOTOS

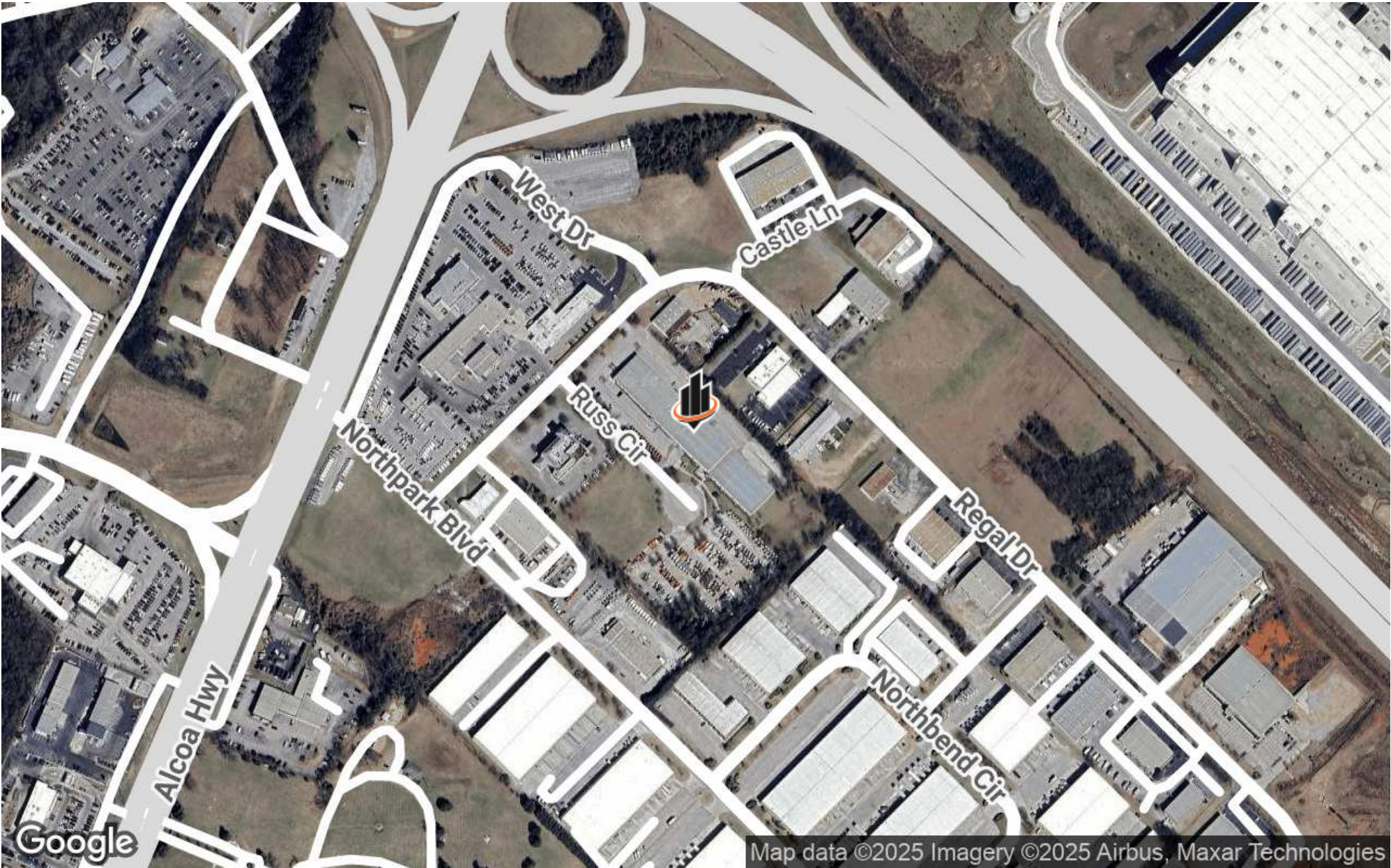




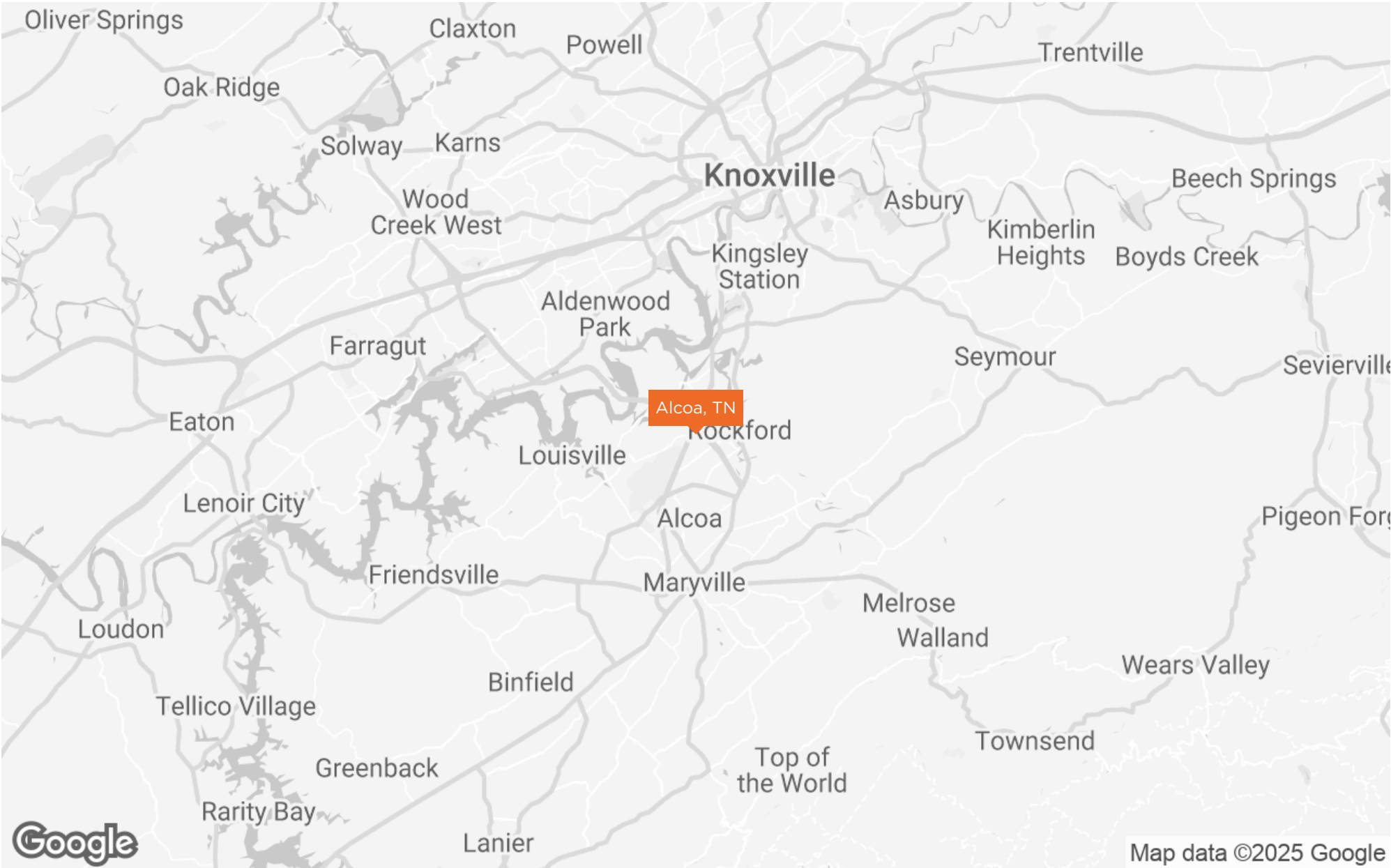
TEAMHealth
ALCOA BILLING CENTER

SECTION 2
**Location
Information**

LOCATION MAP



REGIONAL MAP



RETAILER MAP

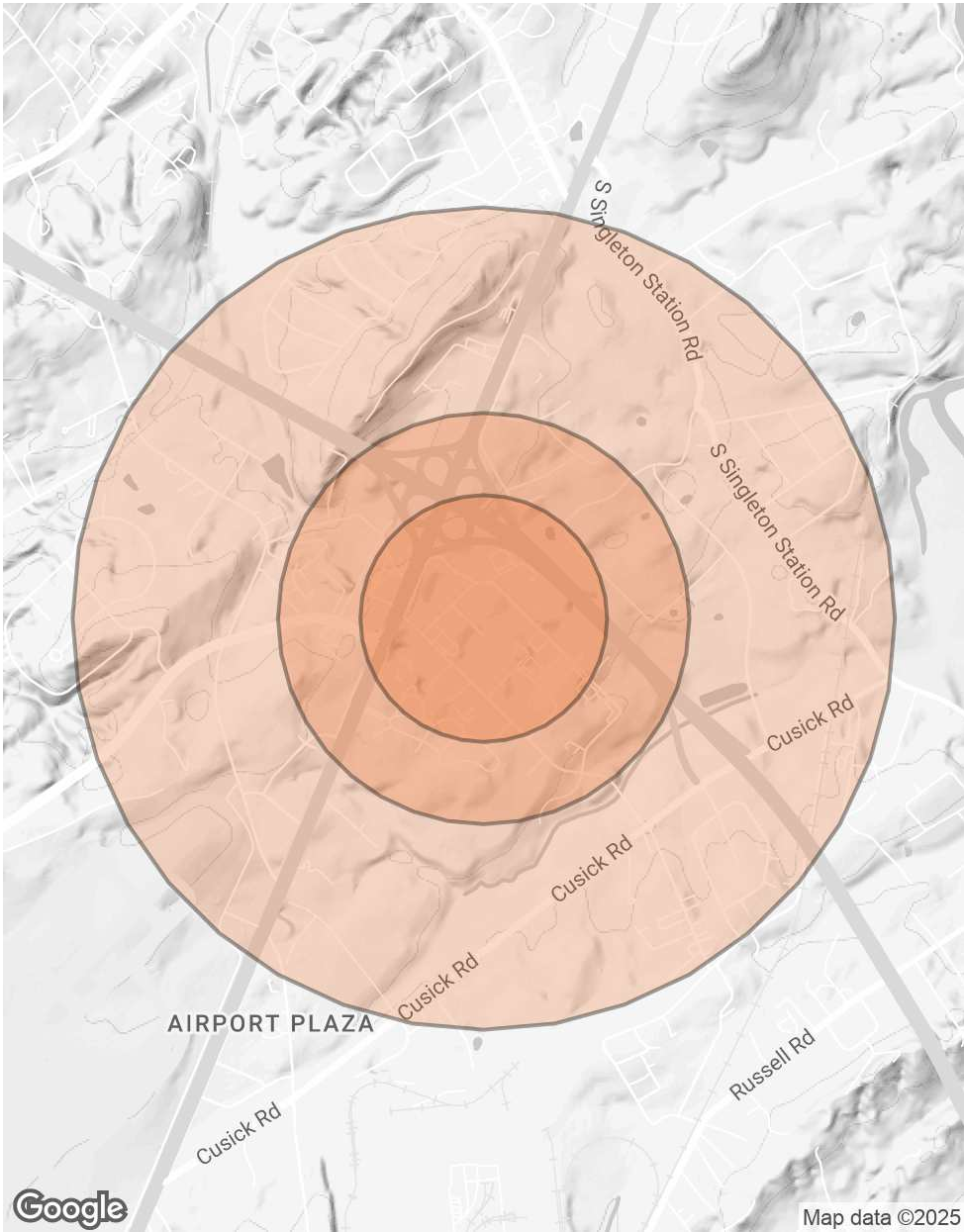


DEMOGRAPHICS MAP & REPORT

POPULATION	0.3 MILES	0.5 MILES	1 MILE
TOTAL POPULATION	25	129	1,589
AVERAGE AGE	41	41	41
AVERAGE AGE (MALE)	40	40	39
AVERAGE AGE (FEMALE)	42	42	41

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
TOTAL HOUSEHOLDS	10	52	676
# OF PERSONS PER HH	2.5	2.5	2.4
AVERAGE HH INCOME	\$89,639	\$91,268	\$76,657
AVERAGE HOUSE VALUE	\$300,106	\$303,683	\$260,551

Demographics data derived from AlphaMap



TEAMHealth
ALCOA BILLING CENTER

SECTION 3
Market
Information

KNOXVILLE ECONOMY



The Knoxville metropolitan area is quickly becoming a hub for technology and research activities. The region is home to several National Science Foundation-funded centers associated with the University of Tennessee, which continue to drive innovation and progress. Additionally, the Tennessee Technology Corridor, located in the region, is home to several research and development firms. As a result, the area has attracted a highly skilled workforce, which has further bolstered the local economy. With a diverse range of industries, including technology, tourism, and the arts, the Knoxville metropolitan area is poised for continued growth and prosperity.



The Knoxville metropolitan area has experienced significant diversification in recent years, which has resulted in the arrival of major employers from various industries. Companies such as Discovery, Inc. and TeamHealth have set up operations in the region, driving growth and job creation. With a focus on industries such as media and healthcare, the area has attracted a highly skilled workforce, which has further propelled the region's economic development. The influx of new businesses has also contributed to the expansion of the area's infrastructure and amenities, making it an increasingly attractive place to live, work, and visit.





EMPLOYMENT & ECONOMY

KNOXVILLE MAJOR EMPLOYERS

EMPLOYEES

Covenant Health	11,357
Knox County Schools	9,558
The University of Tennessee - Knoxville	8,959
Y-12 National Security Complex	7,800
Wal-Mart Stores, Inc.	6,863
Oak Ridge National Laboratory	5,772
University of Tennessee Medical Center	5,387
Clayton homes, Inc	5,047
DENSO Manufacturing Tennessee, Inc	5,000
Dollywood	4,500

Eteda.org

The economy of Knoxville is unique and diverse, with three federal entities serving as key drivers of growth: the Tennessee Valley Authority (TVA), Oak Ridge National Laboratory (ORNL), and the National Transportation Research Center (NTRC). The city also boasts a vibrant private sector, with numerous large companies such as Pilot Flying J, the biggest truck stop chain in the country and the sixth-largest privately held company, calling Knoxville home. Over the last two decades, Knoxville's downtown area has experienced a resurgence in development and business. The waterfront district, in particular, has undergone significant transformation, with the mixed-use development, One Riverwalk, leading the way. This development has brought a plethora of multi-family units, hotels, and office space to the city's waterfront along the Tennessee River, further bolstering the area's economic growth and vitality.

MARYVILLE ECONOMY



Maryville, Tennessee, boasts a diverse and resilient economy that contributes significantly to the region's prosperity. The city's economic landscape is characterized by a mix of industries, including manufacturing, healthcare, and tourism. With a strategic location near the Great Smoky Mountains National Park, Maryville attracts visitors seeking outdoor adventures, leading to a thriving tourism sector. Additionally, the manufacturing sector plays a pivotal role, with several companies contributing to the local economy. The healthcare industry is another cornerstone, with medical facilities and services supporting the well-being of the community. Overall, Maryville's economy reflects a balanced blend of sectors, fostering growth and stability for its residents.



Maryville has experienced commendable job and population growth in recent years, reflecting the city's appeal and economic vitality. The burgeoning job market can be attributed to the diverse range of industries present in the area, including manufacturing, healthcare, and technology. The city's strategic location, coupled with a business-friendly environment, has attracted new businesses and contributed to job creation. Major employers new to the area include Amazon and Smith & Wesson Facilities. This, in turn, has led to a population influx as individuals seek employment opportunities and a high quality of life. Maryville's commitment to community development, education, and healthcare infrastructure has also played a crucial role in attracting residents. As the city continues to thrive economically, the positive trends in job and population growth underscore Maryville's status as a dynamic and welcoming community.

2023 Population:

34K

2023 Households:

12K

Median Age:

40

2023 Household

Income:

\$71,500

Top 10

Best Places to Live in 2020

HomeSnacks.com

EMPLOYMENT & ECONOMY

Blount County, Tennessee



In October 2023, Amazon opened a new \$200 million facility in Blount County, TN. The job creation impact in the community was huge as thousands of jobs were created to open and operate this new facility.



Smith & Wesson opened its new headquarters and distribution facility in Maryville in October 2023. This created over 600 jobs and the company had plans to open an additional building housing a museum and retail space in 2024.

UNIVERSITY OF TENNESSEE, KNOXVILLE

Established in 1794, the University of Tennessee (UT) holds the distinction of being the first public university chartered west of the Appalachian Divide. Over the years, UT has solidified its position as Tennessee's premier public research institution and flagship university. The university's significant contributions to the state's economy are evidenced by its annual economic impact of \$1.7 billion. Currently, UT has over a billion dollars worth of projects under design and construction, which are set to further stimulate the Knoxville economy. With its reputation for academic excellence and research prowess, UT continues to play a vital role in driving economic growth in the region.

ACADEMIES

- » **11** Colleges
- » **900+** Programs of study
- » **360+** Undergraduate programs of study
- » **547+** Graduate programs of study
- » **300** Study abroad programs

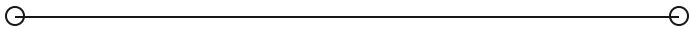
33,805
Students

9,000+
Faculty & Staff





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