

168 EAST PARKWAY SOUTH

Memphis, TN 38104



CUSHMAN &
WAKEFIELD



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ADVISORS



Commercial Advisors is pleased to present the former site of Memphis Theological Seminary for sale. The site is a total of +/- 5.401 acres. Located at Union Avenue and East Parkway, the property is well positioned in Midtown. Union Avenue has traffic counts of over 23,000 vpd and more than 24,000 VPD on East Parkway.

The property has a mix of building. At the corner of Union and East Parkway is the beautiful Newburger Mansion. The home was originally constructed in 1912 by "cotton man" Joseph Newburger. The building is approximately 24,000 square feet and includes the original home, a 4-story library, and a recently renovated chapel.

In addition to the Newburger Mansion, there are two large homes built after the Newburger Mansion. They are approximately +/- 6,531 sq ft and +/- 5,050 sq ft. The two buildings are well maintained and keep many of the same historic architectural characteristics from when they were originally built. There is also a +/- 2,053 sq ft "carriage house" behind the homes. All of these spaces are most recently used for seminary classroom space and office space.

Two (2) duplexes located on Roberta Dr are also available. Each has 4 bedrooms and two bathrooms.

Finally there is +/- 1.303 acres of contiguous land. The site has been approved for a residential development



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PHOTOS



BUILDING STRUCTURE SUMMARY

- Founders Hall Newburger Mansion: +/-24,175 sq ft
- 170 East Parkway: +/- 6,531 sq ft
- 184 East Parkway: +/- 5,050 sq ft
- Carriage House: +/- 2,053 sq ft
- 139-141 Roberta Dr - 4 bedroom/2 bathroom duplex
- 143-145 Roberta Dr - 4 bedroom/2 bathroom duplex

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SITE PLAN



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