100 9<sup>TH</sup> ST E, ADA, MN, 56510





### **CLASS C PARK**

Price: \$365,000 Number of Units: 37

Paul Campbell | Andrew Hanson

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**PRICE** 

\$365,000

**PROFORMA NOI** 

\$33,190

**CAP RATE** 

9.09 %

**LOT SIZE** 

6.88 Acres

APN

27107C0242E

**YEAR BUILT** 

1970

**NUMBER OF UNITS** 

37

#### PROPERTY DESCRIPTION:

Ada Mobile Home Park is an all-age community located in Ada, Minnesota. Ada is a quiet commuter community where many of the residents work in surrounding towns or drive to Fargo, ND (48mi) each day. This is the only mobile home park in town and has one seller financed home with the rest being tenant owned homes.

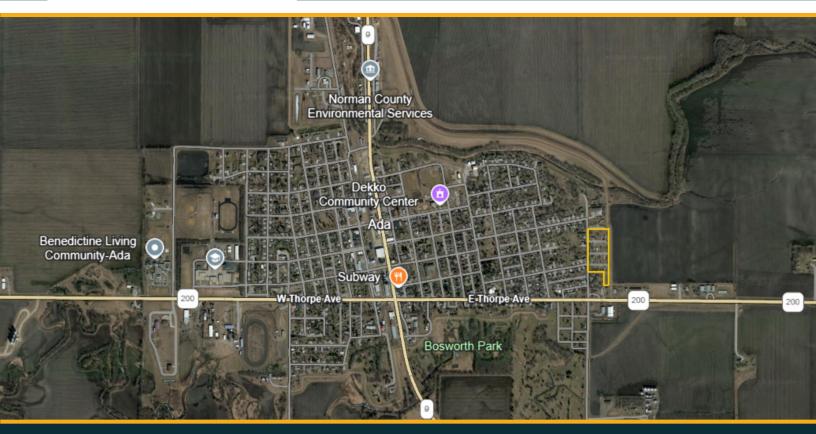
#### **PROPERTY HIGHLIGHTS:**

- Value creation by filling vacant sites
- No vacant inventory
- Below market rents
- Water, sewer and trash direct billed to tenants

#### **FEAUTURES:**

- Gravel Parking
- 1-2 cars per space

This information has been secured from sources we believe to be reliable, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. Interested parties should conduct their own independent investigations and rely only on those results.



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