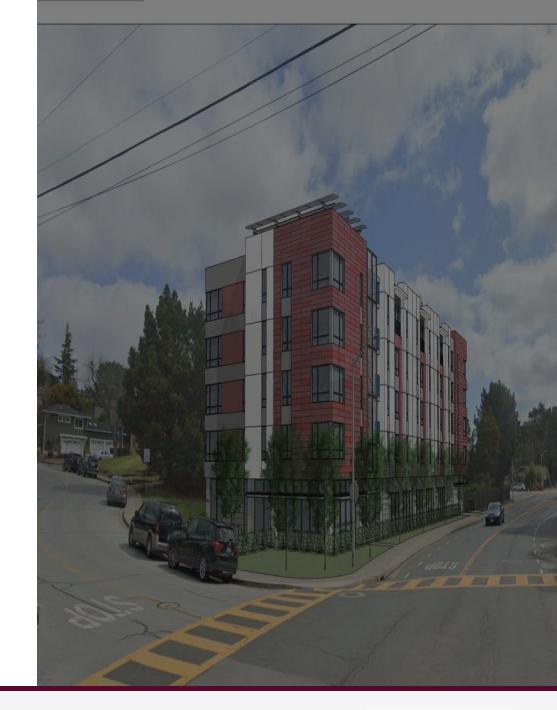
VACANT LAND FOR SALE

Vacant Land For Sale Part Of A Church Belmont, CA Development Potential

1315 Alameda De Las Pulgas Belmont, CA 94002



RAVI JAGTIANI

669.226.7416 ravi@jagtianigroup.com CalDRE #02044082 518 North Santa Cruz Avenue Los Gatos, CA 95030 408.357.5700 interocommercial.com





Commercial

Table Of Contents

Confidentiality & Disclaimer

All materials and information received or derived from Intero Real Estate Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Intero Real Estate Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Intero Real Estate Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Intero Real Estate Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Intero Real Estate Services does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Intero Real Estate Services in compliance with all applicable fair housing and equal opportunity laws.

Table Of Contents

PROPERTY INFORMATION	3
PROPERTY SUMMARY	4
COMPLETE HIGHLIGHTS	5
HOUSING FEASIBILITY STUDY	6
PROJECT INFO	7
DENSITY BONUS & INCENTIVES	8
ZONING	9
CITY'S CORRIDOR IMPROVEMENT PLANS	10
PROJECT SITE	11
EXISTING SITE	12
GROUND FLOOR PLAN	13
SECOND & THIRD FLOOR PLANS	14
FOURTH & FIFTH FLOOR PLANS	15
EXISTING BIRD EYE VIEW	16
PROPOSED BIRD EYE VIEW	17



Property Summary



Property Description

A suburban city in the San Francisco Bay Area. Situated in a residential neighborhood known for its familyfriendly atmosphere, good schools, and proximity to parks and recreational facilities. Belmont offers a mix of suburban tranquility with easy access to the bustling cities of San Francisco and San Jose, making it an attractive location for those seeking a balance between urban and suburban living. The area is also characterized by its scenic hills and natural beauty, providing a pleasant and picturesque environment for residents.

Offering Summary

Sale Price: \$5,600,0						
Lot Size:	24,500 SF / 0.562 acres (Approximate)					
Demographics	0.3 Miles	0.5 Miles	1 Mile			
Total Households	627	1,732	6,218			
Total Population	1,593	4,446	17,186			
Average HH Income	\$220,956	\$237,658	\$282,538			

Complete Highlights





- 24,500 sqft | 0.562 Acres (approximate)
- The property is part of a church facility
- Development potential High density mixed used, affordable housing project.
- Prime location in vibrant Belmont area.
- High Density Affordable Housing Potential
- Feasibility study done for upto 48
 affordable housing units (scroll down for
 the feasibility study buyer to verify).

Housing Feasibility Study (Conceptual)

WESTERN HILLS CHURCH HOUSING FEASIBILITY STUDY

1315 Alameda De Las Pulgas, Belmont, CA 94002

August 1st, 2024



WESTERN HILLS CHURCH 1315 Alameda de Las Pulgas, Belmont, CA 94002 HOUSING FEASIBLITY STUDY August 1st, 2024 COVER SHEET A0.1

Housing Feasibility Study - Planning & Project Info.

PROJECT INFORMATION

APN:	045-113-210
ADDRESS:	1315 ALAMEDA DE LAS PULGAS, BELMONT, CA 94002
PROPERTY OWNER:	WESTERN HILLS CHURCH
TOTAL SITE AREA:	47,083 SF / 1.08 ACRES (LOT#1 - LOT#5)
PROPOSED PROJECT SITE AREA:	24,500 SF / 0.562 ACRES APPROX. (LOTS #1, #2 & ONE-HALF OF LOT#3, BLOCK 2 CARLMONT NO 1 RSM 39/44 45, CITY OF BELMONT)
EXISTING OCCUPANCY:	VACANT
ZONING DISTRICT:	R1-B SINGLE FAMILY

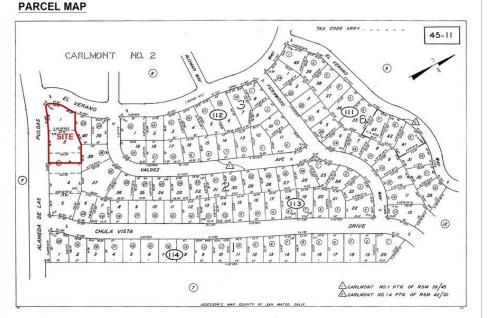
RESIDENTIAL DENSITY

THIS SITE IS CURRENTLY ZONED AS R1-B SINGLE FAMILY RESIDENTIAL WHICH ALLOWS A DENSITY OF 6000 SF / DWELLING UNIT or 7.25 UNITS / ACRE;

PER MEETING WITH BELMONT COMMUNITY DEVELOPMENT DIRECTIORS & PRINCIPAL PLANNER, THIS SITE WOULD BE ENTITLED TO HAVE A DENSITY OF 30 UNITS PER ACRE UNDER SB 4 (AFFORDABLE HOUSING ON FAITH LANDS ACT). THIS ACT PROVIDES A STREAMLINED PROCESS FOR RELIGIOUS ORGANIZATIONS TO DEVELOP AFFORDABLE HOUSING ON THEIR PROPERTY.

DEVELOPMENT STANDARDS

	REQUIRED / ALLOWED	PROPOSED	NOTES / COMMENTS
OCCUPANCY:	AFFORDABLE HOUSING ALLOWED UNDER SB4	100% AFFORDABLE HOUSING	
LOT SIZE:	MIN. LOT SIZE = 6,000 SF	LOT SIZE = 47,083 SF / 1.08 ACRES	
DWELLING UNIT DENSITY:	BASE DENSITY (SB4) 30 UNITS / ACRE (80% BONUS) 54 UNITS / ACRE MAX.	PROPOSED DENSITY = 44.4 UNITS / ACRE	
NUMBER OF UNITS:	BASE # OF UNITS = 32.4 UNITS (80% BONUS) = 32.4 X 1.8 = 58 MAX.	PROPOSED # OF UNITS = 48 FAMILY HOUSING UNITS (1BR, 2BR & 3BR)	80% DENSITY BONUS FOR 100% AFFORDABLE UNIT PERCENTAGE
HEIGHT IN FEET:	28' (per R-1B) 50' (per R4 ZONE)	50' ALONG FRONT YARD 34' @ REAR YARD	USE INCENTIVE #1 OR WAIVER TO INCREASE BUILDING HEIGHT
# OF STORIES:		5 STORIES ALONG FRONT YARD 3 STORIES @ REAR YARD	
CONSTRUCTION TYPE:		TYPE 5A OVER TYPE 1A	(4) STORIES OF RESIDENTIAL UNITS OVER (1) STORY OF PARKING & ADMIN OFFICE
USABLE OPEN SPACE:	150 SF / UNIT 150 X 48 = 7200sf REQUIRED	7300 SF (5800SF @ COURTYARD GARDEN; 1500SF @ ROOF TERRACE)	SEE FLOOR PLANS
TOTAL RESIDENTIAL AREA:		37990 SF	SEE UNIT COUNT & FLOOR AREA SUMMARY
TOTAL GROSS FLOOR AREA:		50720 SF	SEE UNIT COUNT & FLOOR AREA SUMMARY
FLOOR AREA RATIO:	1.4 MAX.	50720 / 24500 = 2.07	USE INCENTIVE #2 TO INCREASE FAR
SITEBACK:	FRONT = 15' SIDE = 15' REAR = 15'	FRONT = 10' SIDE = 15' STREET SIDE = > 15' REAR = 15'	USE INCENTIVE #3 OR WAIVER TO REDUCE SETBACK
OFF-STREET PARKING:	1 SPACE / UNIT	30 PARKING SPACES 0.625 SPACES / UNIT	USE INCENTIVE #4 TO REDUCE PARKING
BUILDING FOOTPRINT:		12580 SF	
LOT COVERAGE:		12580 / 24500 = 51.3%	



FAMILY HOUSING - UNIT COUNT & FLOOR AREA SUMMARY

	1 BR	2 BR	3 BR	COUNT	RESIDENTIAL AREA	GROSS FLOOR AREA
1ST FLOOR	0	0	0	0	0	3250 SF
2ND FLOOR	6	4	3	13	10210 SF	12580 SF
3RD FLOOR	6	4	3	13	10210 SF	12580 SF
4TH FLOOR	5	3	3	11	8785 SF	11155 SF
5TH FLOOR	5	3	3	11	8785 SF	11155 SF
TOTAL	22 (46%)	14 (29%)	12 (25%)	48	37990 SF	50720 SF

INCENTIVES / CONCESSIONS

- INCENTIVE #1 (OR WAIVER) TO INCREASE BUILDING HEIGHT
- INCENTIVE #2 TO INCREASE FLOOR AREA RATIO 2.
- INCENTIVE #3 (OR WAIVER) TO REDUCE SETBACK 3. 4
- INCENTIVE #4 TO REDUCE PARKING

hitects & Pl

WESTERN HILLS CHURCH 1315 Alameda de Las Pulgas, Belmont, CA 94002

HOUSING FEASIBLITY STUDY August 1st, 2024

Housing Feasibility Study - Density Bonus & Incentives

DENSITY BONUS CHART

FFORDABLE UNIT PERCENTAGE**	VERY LOW INCOME DENSITY BONUS	LOW INCOME DENSITY BONUS	MODERATE INCOME DENSITY BONUS***	LAND DONATION DENSITY BONUS	SENIOR****	FOSTER YOUTH/ DISABLED VETS/ HOMELESS	COLLEGE
5%	20%	54	140	~	20%	2	- 3i
6%	22.5%				20%		
7%	25%	-		-	20%		-
8%	27.5%			Q	20%	2	2
9%	30%	24	1.81		20%	×	
10%	32.5%	20%	5%	15%	20%	20%	- S
11%	35%	21.5%	6%	16%	20%	20%	1.0
12%	38.75%	23%	7%	17%	20%	20%	
13%	42.5%	24.5%	8%	18%	20%	20%	
14%	46.25%	26%	9%	19%	20%	20%	2
15%	50%	27.5%	10%	20%	20%	20%	(R
16%	50%	29%	11%	21%	20%	20%	2
17%	50%	30.5%	12%	22%	20%	20%	(e)
18%	50%	32%	13%	23%	20%	20%	
19%	50%	33.5%	14%	24%	20%	20%	
20%	50%	35%	15%	25%	20%	20%	35%
21%	50%	38.75%	16%	26%	20%	20%	35%
22%	50%	42.5%	17%	27%	20%	20%	35%
23%	50%	46.25%	18%	28%	20%	20%	35%
24%	50%	50%	19%	29%	20%	20%	35%
25%	50%	50%	20%	30%	20%	20%	35%
26%	50%	50%	21%	31%	20%	20%	35%
27%	50%	50%	22%	32%	20%	20%	35%
28%	50%	50%	23%	33%	20%	20%	35%
29%	50%	50%	24%	34%	20%	20%	35%
30%	50%	50%	25%	35%	20%	20%	35%
31%	50%	50%	26%	35%	20%	20%	35%
32%	50%	50%	27%	35%	20%	20%	35%
33%	50%	50%	28%	35%	20%	20%	35%
34%	50%	50%	29%	35%	20%	20%	35%
35%	50%	50%	30%	35%	20%	20%	35%
36%	50%	50%	31%	35%	20%	20%	35%
37%	50%	50%	32%	35%	20%	20%	35%
38%	50%	50%	33%	35%	20%	20%	35%
39%	50%	50%	34%	35%	20%	20%	35%
40%	50%	50%	35%	35%	20%	20%	35%
41%	50%	50%	38.75%	35%	20%	20%	35%
42%	50%	50%	42.5%	35%	20%	20%	35%
43%	50%	50%	46.25%	35%	20%	20%	35%
44%	50%	50%	50%	35%	20%	20%	35%
100%*****	80%	80%	80%	35%	20%	20%	35%

*All density bonus calculations resulting in fractions are rounded up to the next whole number **Affordable unit percentage is calculated excluding units added by a density bonus.

Moderate income density bonus applies to for sale units, not to rental units *No affordable units are required for senior units.

***** Applies when 100% of the total units (other than manager's units) are restricted to very low, lower and moderate income (maximum 20% moderate)

MEYERS NAVE A professional corporation | CALIFORNIA DENSITY BONUS LAW 2023

1315 Alameda de Las Pulgas, Belmont, CA 94002

INCENTIVES & CONCESSIONS

GOVT. CODE 65915 (d)(2) THE APPLICANT SHALL RECEIVE THE FOLLOWING NUMBER OF INCENTIVES OR CONCESSIONS:

- A) ONE INCENTIVE OR CONCESSION FOR PROJECTS THAT INCLUDE AT LEAST 10 PERCENT OF THE TOTAL UNITS FOR LOWER INCOME HOUSEHOLDS, AT LEAST 5 PERCENT FOR VERY LOW INCOME HOUSEHOLDS, OR AT LEAST 10 PERCENT FOR PERSONS AND FAMILIES OF MODERATE INCOME IN A DEVELOPMENT IN WHICH THE UNITS ARE FOR SALE:
- TWO INCENTIVES OR CONCESSIONS FOR PROJECTS B) THAT INCLUDE AT LEAST 17 PERCENT OF THE TOTAL UNITS FOR LOWER INCOME HOUSEHOLDS, AT LEAST 10 PERCENT FOR VERY LOW INCOME HOUSEHOLDS, OR AT LEAST 20 PERCENT FOR PERSONS AND FAMILIES OF MODERATE INCOME IN A DEVELOPMENT IN WHICH THE UNITS ARE FOR SALE;
- THREE INCENTIVES OR CONCESSIONS FOR C) PROJECTS THAT INCLUDE AT LEAST 24 PERCENT OF THE TOTAL UNITS FOR LOWER INCOME HOUSEHOLDS, AT LEAST 15 PERCENT FOR VERY LOW INCOME HOUSEHOLDS, OR AT LEAST 30 PERCENT FOR PERSONS AND FAMILIES O MODERATE INCOME IN A DEVELOPMENT IN WHICH THE UNITS ARE FOR SALE:
- FOUR INCENTIVES OR CONCESSIONS FOR A D) PROJECT MEETING THE CRITERIA OF SUBPARAGRAPH (G) OF PARAGRAPH (1) OF SUBDIVISION (B). IF THE PROECT IS LOCATED WITHIN ONE-HALF MILE OF A MAJOR TRANSIT STOP. THE APPLICANT SHAL ALSO RECEIVE A HEIGHT INCREASE OF UP TO THREE ADDITIONAL STORIES, OR 33 FEET;
- ONE INCENTIVE OR CONCESSION FOR PROJECTS E) THAT INCLUDE AT LEAST 20 PERCENT OF THE TOTAL UNITS FOR LOWER INCOME STUDENTS IN A STUDENT HOUSING DEVELOPMENT

GOVT. CODE 65915 (b)(1)(G)

ONE HUNDRED PERCENT OF ALL UNITS IN THE DEVELOPMENT, INCLUDING TOTAL UNITS & DENSITY BONUS UNITS, BUT EXCLUSIVE OF A MANAGER'S UNIT OR UNITS, ARE FOR LOWER INCOME HOUSEHOLDS, AS DEFINED BY SECTION 50079.5 OF THE HEALTH AND SAFETY CODE, EXCEPT THAT UP TO 20 PERCENT OF THE UNITS IN THE DEVELOPMENT, INCLUDING TOTAL UNITS AND DENSITY BONUS UNITS, MAY BE FOR MODERATE-INCOME HOUSEHOLDS AS DEFINED IN SECTION 50053 OF THE HEATH & SAFETY CODE

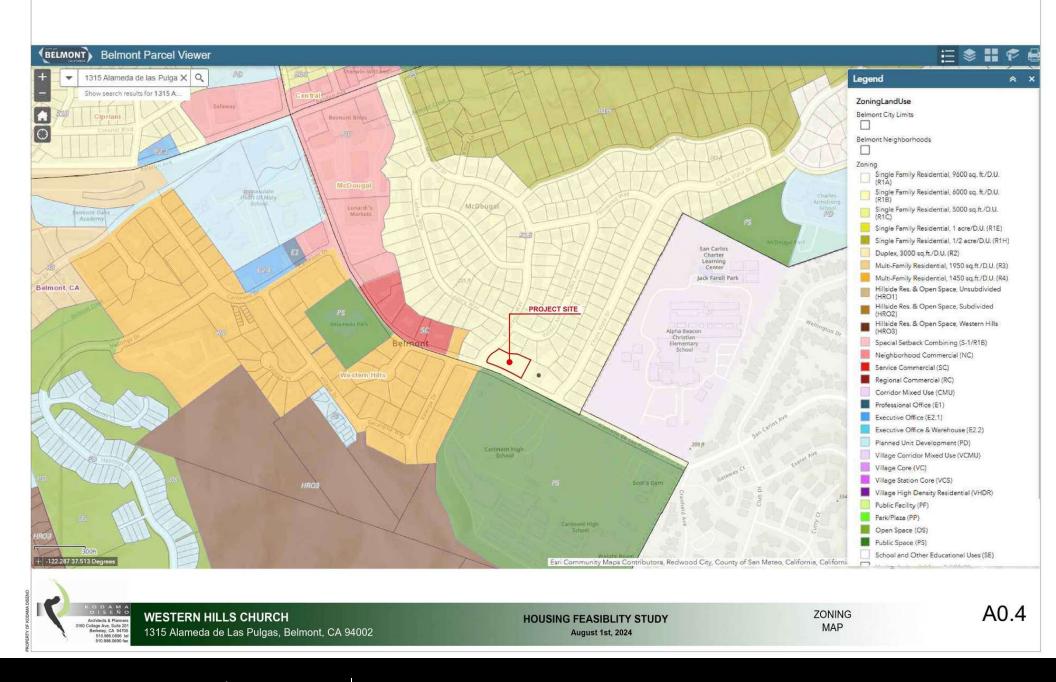
WESTERN HILLS CHURCH Architects & Pla

HOUSING FEASIBLITY STUDY August 1st, 2024

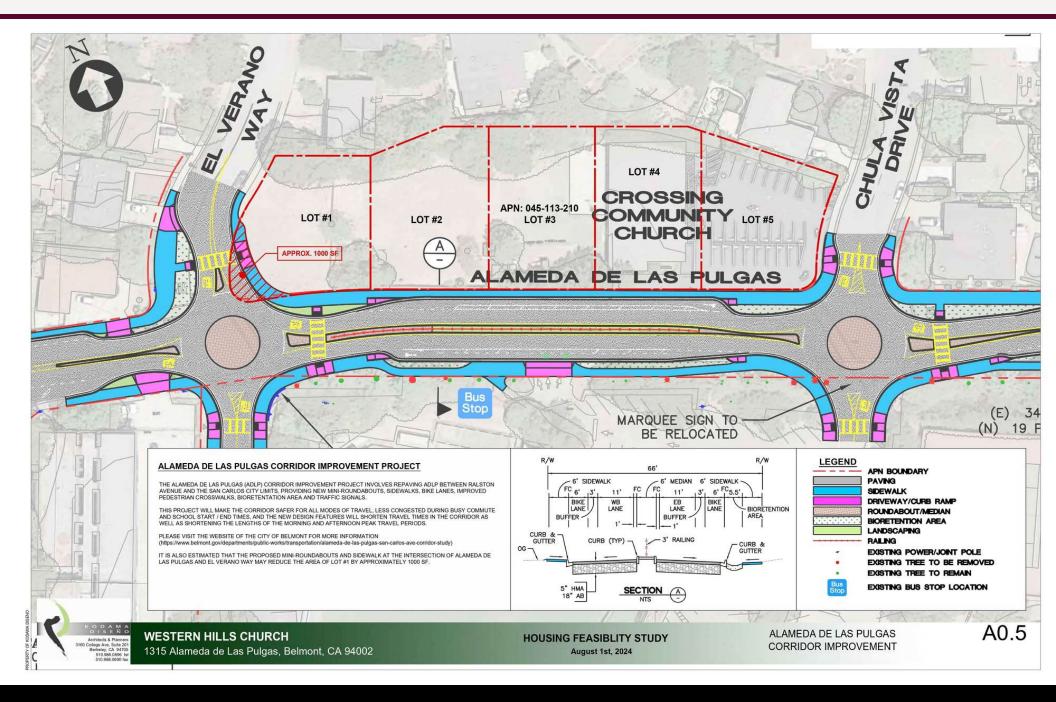
DENSITY BONUS & INCENTIVES

Church Property For Sale In Belmont | Development Potential | 1315 Alameda De Las Pulgas, Belmont, CA 94002

Housing Feasibility Study - Zoning Map



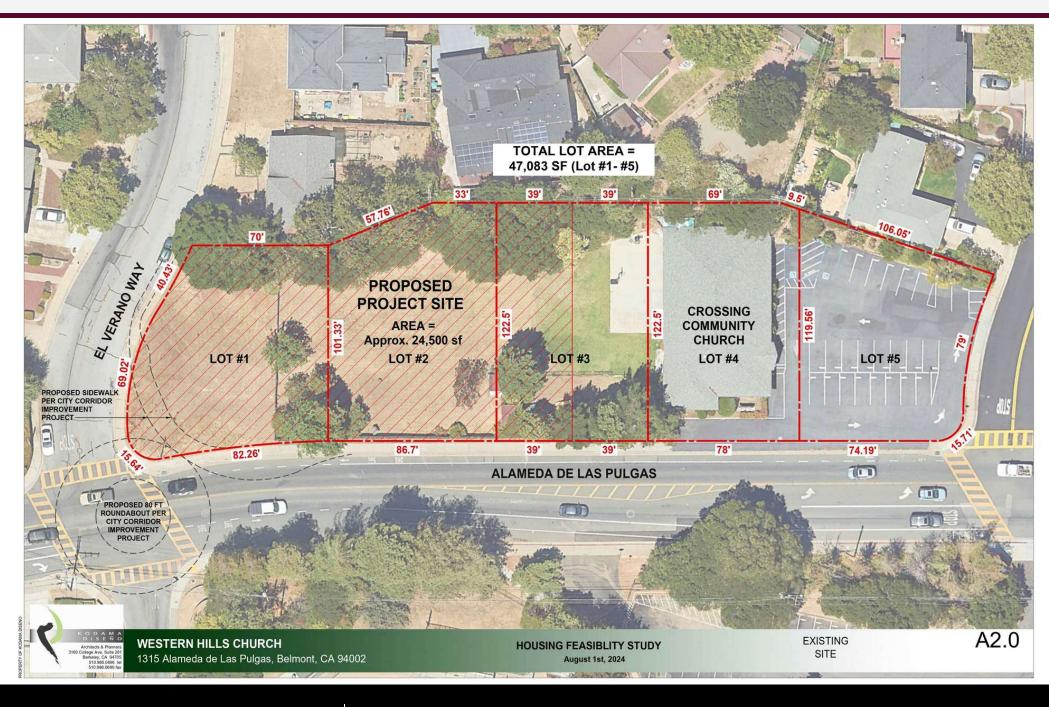
Housing Feasibility Study - Corridor Improvement



Housing Feasibility Study - Project Site



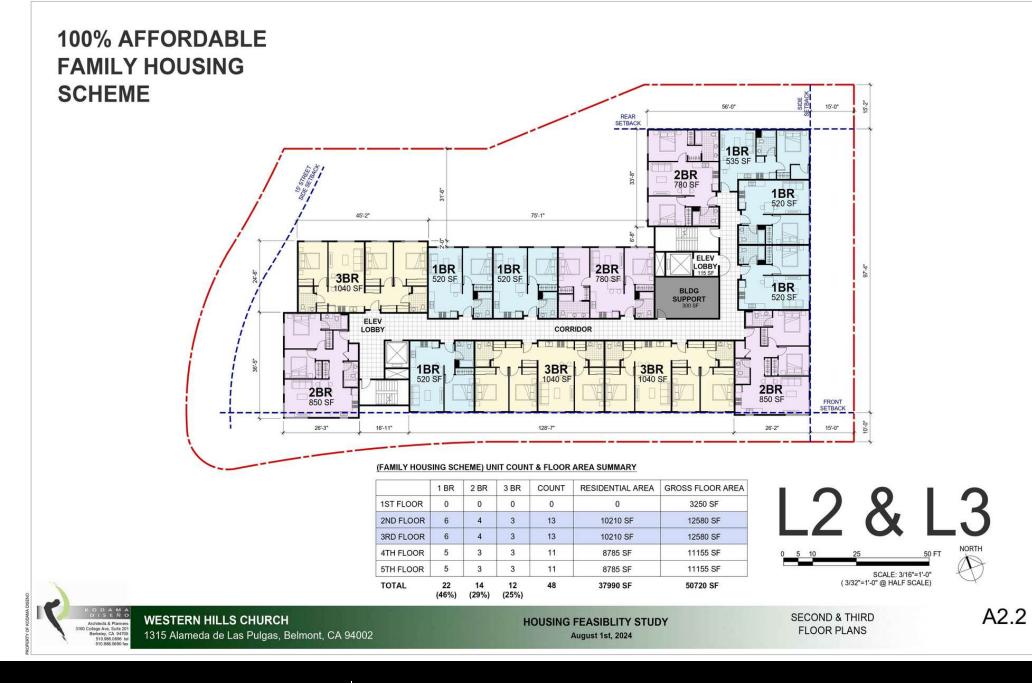
Housing Feasibility Study - Existing Site



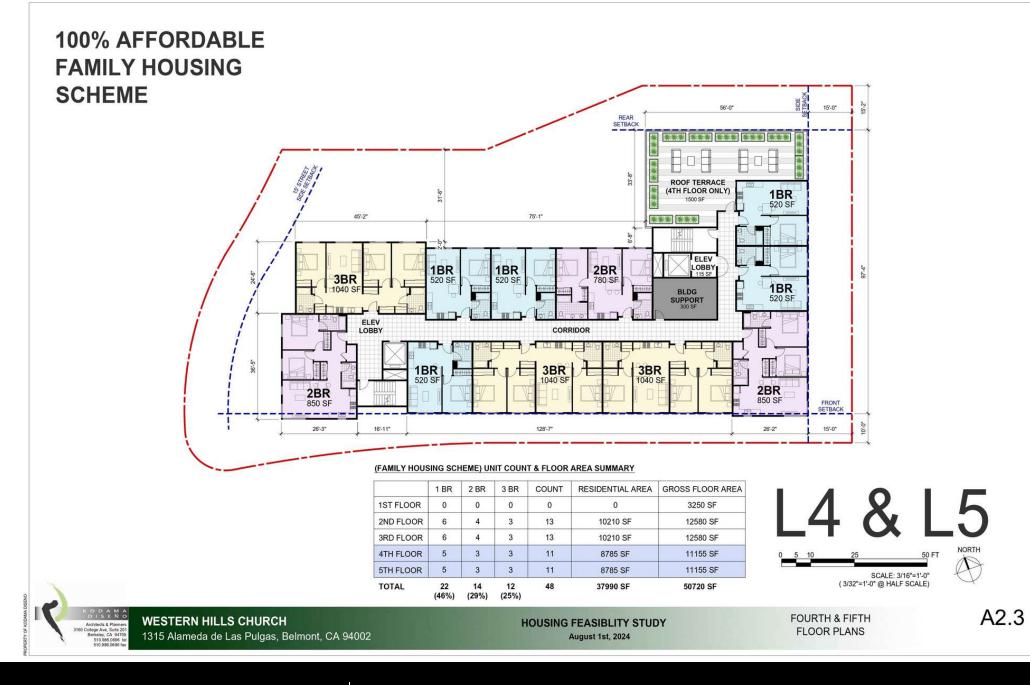
Housing Feasibility Study - Ground Floor Plan



Housing Feasibility Study - Second & Third Floor Plans



Housing Feasibility Study - Fourth & Fifth Floor Plans



Housing Feasibility Study - Existing Bird Eye View



WESTERN HILLS CHURCH 1315 Alameda de Las Pulgas, Belmont, CA 94002 HOUSING FEASIBLITY STUDY August 1st, 2024 EXISTING BIRD EYE VIEW

Housing Feasibility Study - Proposed Bird Eye View

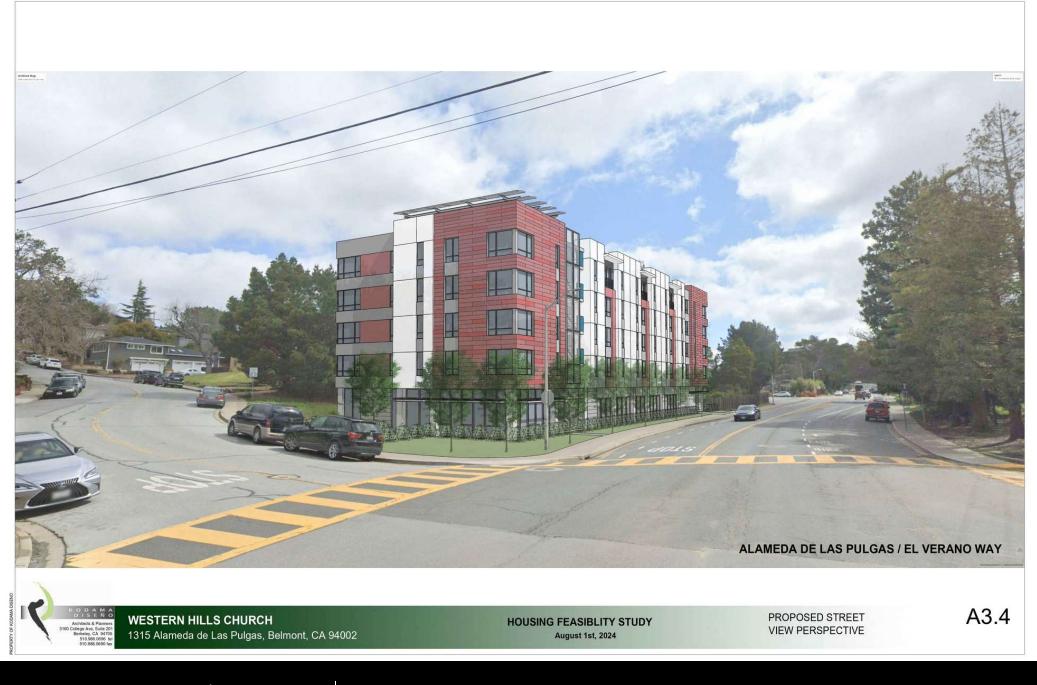


WESTERN HILLS CHURCH 1315 Alameda de Las Pulgas, Belmont, CA 94002 HOUSING FEASIBLITY STUDY August 1st, 2024 PROPOSED BIRD EYE VIEW A3.2

Existing Street View



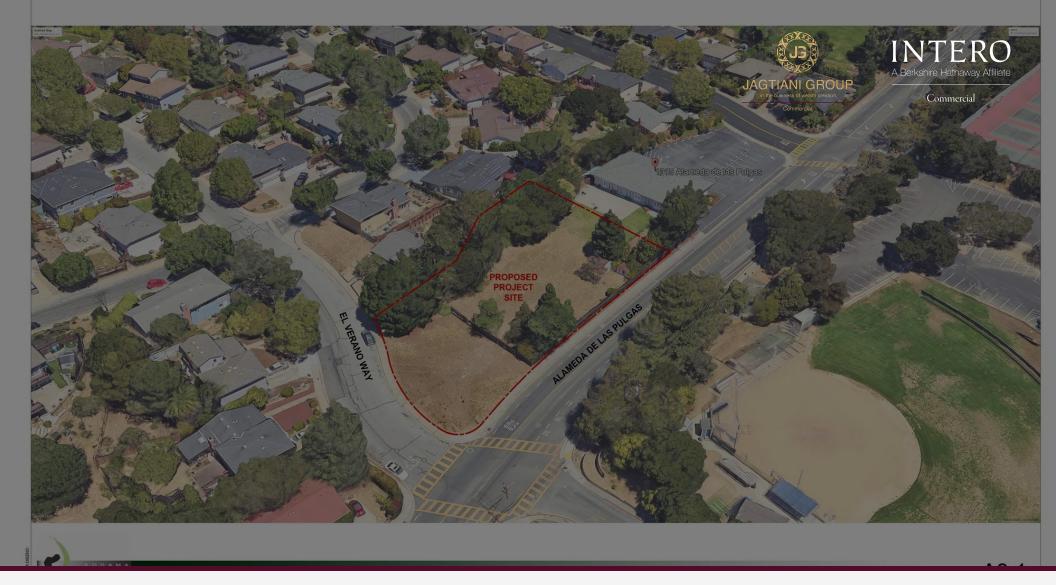
Proposed Street View



Conceptual Street Elevation



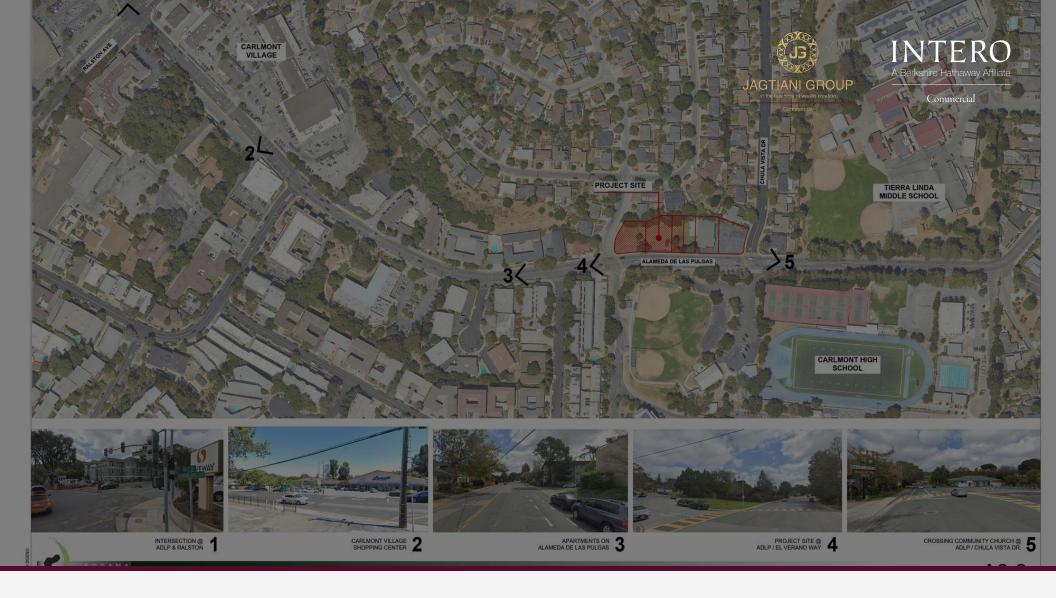
Church Property For Sale In Belmont | Development Potential | 1315 Alameda De Las Pulgas, Belmont, CA 94002



Location Information

Regional Map



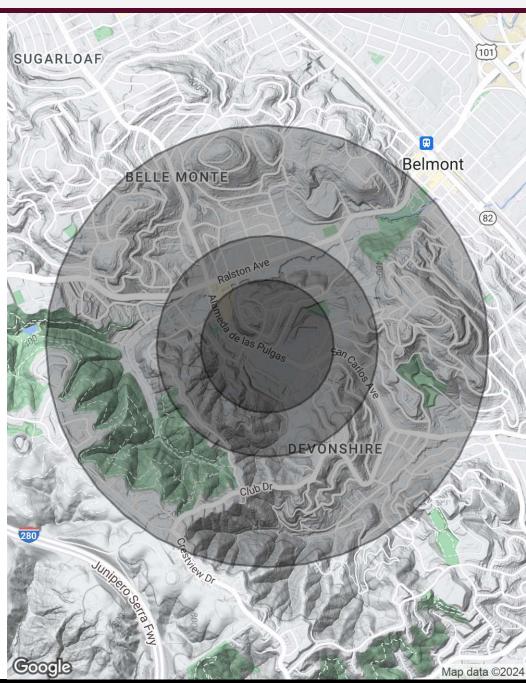


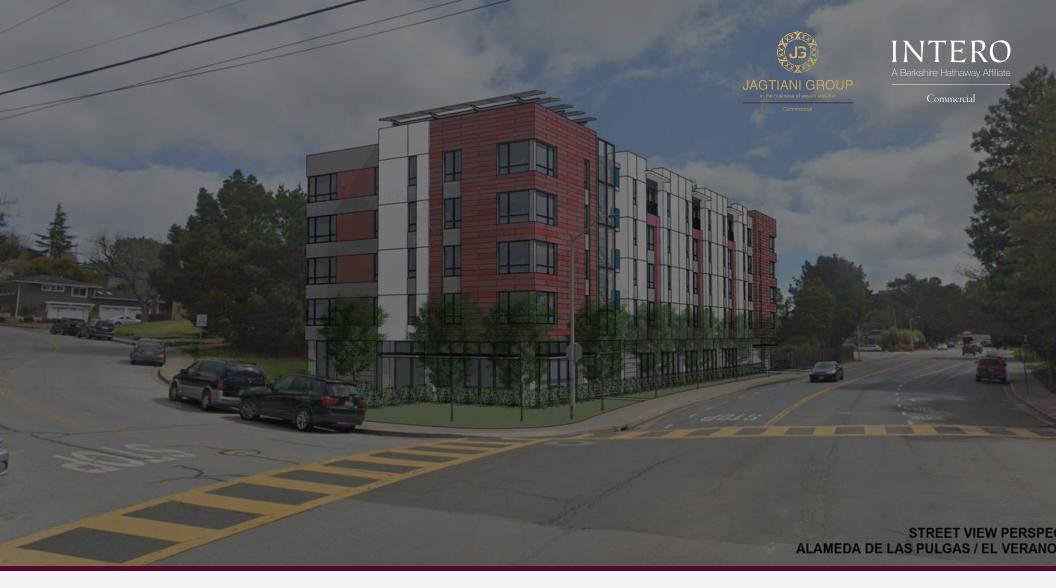
Demographics

Demographics Map & Report

Population	0.3 Miles	0.5 Miles	1 Mile
Total Population	1,593	4,446	17,186
Average Age	42	42	41
Average Age (Male)	41	41	41
Average Age (Female)	44	43	42
Households & Income	0.3 Miles	0.5 Miles	1 Mile
Total Households	627	1,732	6,218
# of Persons per HH	2.5	2.6	2.8
Average HH Income	\$220,956	\$237,658	\$282,538
Average House Value	\$1,823,314	\$1,834,241	\$1,882,524

Demographics data derived from AlphaMap





Advisor Bios

Ravi Jagtiani | Jagtiani Group | Intero Commercial



RAVI JAGTIANI

America's Top 1.5% Real Estate Professional

ravi@jagtianigroup.com Direct: **669.226.7416**

CalDRE #02044082

Professional Background

As a successful Realtor in the Bay Area, Ravi Jagtiani's passion for real estate developed while working for his family's hospitality and real estate business.

As a Realtor, Ravi specializes in Retail, Land, and Business Opportunities with broad experience selling pre- schools, brokering several large land development transactions, and investing in high cash-flow opportunities.

In addition, he has helped several Bay Area residents in selling their homes and re- investing their money in high cash flowing opportunities in Texas, Arizona, North Carolina, and Florida.

With over 20 year's in the industry, and having broad experience in real estate has enabled Ravi to create successful marketing and sales strategies for maximizing ROI for his clients. Buying and selling real estate can be stressful. We at Jagtiani Group, promise to reduce your anxiety by keeping you well informed throughout the process. We provide all the support needed through our strong network of mortgage lenders, contractors, cleaners, inspections, title & escrow companies and other service providers to make the process easy for all our clients. We can assure you that with us, you will be buying with knowledge and selling with confidence !!

Ravi is also serving as the Chair of the planning commission in the city of Foster City, CA. He has an extensive background in real estate, uses for real estate, and how to work with the community to work on concepts of smart growth to balance land use availability with nature of our community and the environment.

Your referrals are the life blood of our business. You and your referrals will never find a more dedicated, focused, available, energetic, passionate and pleasant agent to represent you/them. If you are looking to sell, please write or call us for no obligation consultation.

Education

Business Management degree with a specialization in Entrepreneurship, Economics & Finance from Babson College, MA.

Memberships

SamCAR, NAR, AREA, CAR

Intero Real Estate Services 518 North Santa Cruz Avenue Los Gatos, CA 95030 408.357.5700