# **Industrial For Sale**



Woodward Commercial Realty, Inc.

4763 Rosebud Lane Newburgh, IN 47630 | 812-474-1900

# **Income Producing Warehouse**

962 Neubling Avenue, Evansville, IN, 47713

Industrial: Mixed Use For Sal

Prepared on October 29, 2024 **1 of 1 Listings** 



#### **Listing Details | Industrial For Sale**

| Total Available Space | 20,855 SF  | Listing ID        | 40987731    |  |
|-----------------------|------------|-------------------|-------------|--|
| Asking Price          | \$985,000  | Electric Service  | Yes         |  |
| Listing Price Per SF  | \$47.23    | Ceiling Height    | -           |  |
| Cap Rate (Actual)     | -          | Dock High Doors   | Not present |  |
| Vacant                | No         | Grade Level Doors | 5           |  |
| Available Date        | Now        | Parking Spaces    | 15          |  |
| Days On Market        | 64 days    | Water             | Yes         |  |
| Date Listed           | 8/26/2024  | Sanitary Sewer    | Yes         |  |
| Last Modified         | 10/29/2024 |                   |             |  |

#### **Description**

INCOME PRODUCING

20,855 SF of Warehouse/Distribution space located off I-69, S. Kentucky Ave. and Hwy. 41 across from Wolfe's Auto Auction. Property consists of 3 spaces (leased)

- Unit A (6,000 SF) \$2250/mth Built 1978/Steel
- \*1 office, 1/2 bath, 1 bay, 400 amp/3 phase, 16' clear, gas & electric, LED high bay lighting, new TPO roof overlay within last 5 yrs, 5" concrete floors
- Unit B (7,775 SF) \$1800/mth Built 1978/Steel
- \*1 office, 1/2 bath, 2 bays, 400 amp/3 phase, 16' clear, gas & electric, LED high bay lighting, new TPO roof overlay within last 5 yrs, 5" concrete floors
- Unit C (7,080 SF) \$2500/mth Built 2019
- \*1 small office, 1/2 bath, 60x120, 400 amp/3 phase, 16' clear, spray foam in walls, R30 in ceiling, interior metal liner panels, gas & electric, main floor drain, LED high bay lighting, fenced yard, 2 OH

(16x16), 6" concrete floors \*\* Insurance: \$7,762

- \*\* Taxes: \$12,389
- \*\* Expenses: \$20,151
- \*\* Income: \$78,600

## **Property Features**

#### **Location Details**

| Address | 962 Neubling Avenue, Evansville, IN, | Parcels     | 11-790-33-061-005 |  |
|---------|--------------------------------------|-------------|-------------------|--|
| Zoning  | M-2                                  | Name        | 962 Neubling Ave. |  |
| County  | Vanderburgh                          | Nearest MSA | Evansville        |  |

# **Building Details**

| Sub Type             | Mixed Use             | Ceiling Height    | -           |  |
|----------------------|-----------------------|-------------------|-------------|--|
| Building Status      | Existing              | Dock High Doors   | Not present |  |
| Building Size        | 20,855 SF             | Grade Level Doors | 5           |  |
| Land Size            | 0.9 Acres / 39,204 SF | Sprinklers        | -           |  |
| Number of Buildings  | 2                     | Water             | Yes         |  |
| Number of Floors     | 1                     | Sanitary Sewer    | Yes         |  |
| Year Built/Renovated | -                     | Rail Service      | No          |  |
| Occupancy Type       | Multi-tenant          | Cranes            | 0           |  |
| Yard                 | -                     | Number of Tenants | 3           |  |
| Electricity          | Yes                   |                   |             |  |

# **Property Listings**

1 Listing | 20,855 SF | \$985,000

| Type     | Space Use Suite | <b>Available Space</b> | Rate      | Available | Clr Ht | Doors | Office | Yard | l Power |
|----------|-----------------|------------------------|-----------|-----------|--------|-------|--------|------|---------|
| For Sale | Industrial -    | 20,855 SF              | \$985,000 | Now       | -      | -     | -      | -    | -       |

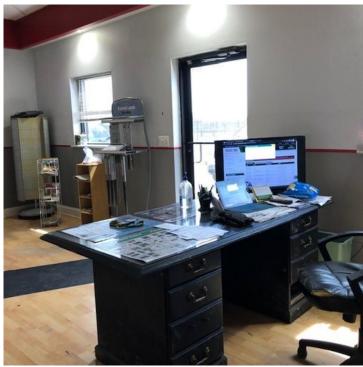
## **Additional Photos**

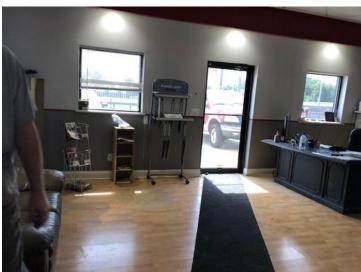


















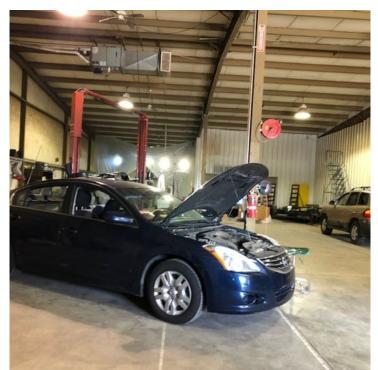














## Contact



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