THE

MFTRIC

285 LUCAS AVE LOS ANGELES, CA



A modern 28-key boutique hotel blending style, comfort, and smart-rate luxury in the heart of Downtown LA. Ideally positioned near top attractions and cultural hubs, offering strong investment upside in a growing market. Hotel has been featured in various media and won numerous awards over the years, including TripAdvisor Traveler's Choice & AAHOA Independent Hotel of the Year.

PROPERTY OVERVIEW	
Price	\$9,995,000
Price/Key	\$356,964
Cap Rate	7.31%
Year Built	2021
Keys	28 (Potential to Expand to 30)
Property Type	Hotel
Lot Size	0.21 AC
Building Size	14,433 SF
Zoning	Central City West RC:5
Occupancy Rate	68%
ADR (Average Daily Rate)	\$213
Parking	16 onsite gated including 1 Level 2 EV Charger

NOTABLE HIGHLIGHTS

- O Fee Simple Ownership Rare chance to fully own a boutique hotel in DTI A
- O Potential to Add 2 Rooms Versatile 1,200-square-foot owner's loft with sweeping skyline views, designed for easy conversion.
- O Upscale Amenities Luxury beds, rainfall showers, espresso bar, fast Wi-Fi.
- O Strong Market Growth Positioned to benefit from DTLA's ongoing
- O Modern Guest Appeal Blends affordable luxury with convenience
- O Near Major Landmarks Under 10 mins to The Broad, Crypto.com Arena, Dodger Stadium, & more.
- O High-End Traveler Focus Designed to attract premium guests in
- O Unrivaled Guest Acclaim Top 1% in guest satisfaction scores across all platforms, including a 4.9 out of 5 on Google.

PROPERTY PHOTOS

expansion.

for today's traveler.

a competitive market.







INVESTMENT HIGHLIGHTS







O Value-Add - Manager's unit can convert to 2 rooms, boosting key count to 30



O Prime Location - Near DTLA, Echo Park & Silverlake; close to major attractions.



EDDY NEVAREZ

First Vice President Investments
Director, National Hospitality Division
D: 818.212.2690 | O: 818.212.2700
Eddy.Nevarez@marcusmillichap.com
License: CA: 01960485