# **RETAIL FOR LEASE**



## 6123 Highland Rd. Waterford, MI 48327



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## RETAIL FOR LEASE 6123 Highland Rd. Waterford, MI 48327

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## DISCLAIMER/DISCLOSURE

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Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



#### **PROPERTY SUMMARY**

Location:	6123 Highland Ro	l, Waterford, MI 48327	
Available Space:	Suite C: 1,600 SF Suite D: 1,600 SF May be combined for a total of 3,200 SF		
Lease Rate:	Contact Broker		
Co-Tenants:	Biggby Coffee, Hair Mechanix, Public Storage, Unique Image Photography		
Zoning:	C-4, Extensive Business		
Demographics within	Population:	133,006 Persons	
5 Mile Radius:	Households:	57,353 Houses	
	Avg. HH Income:	\$118,239 USD	
	Traffic Count:	43,532 VPD – E/W M-59	
<b>Comments:</b>	Retail space available for lease, located on Highland Rd (M-59), across from Oakland County International Airport, in Waterford, MI. Two contiguous, inline spaces may be combined for a total of 3,200 SF. Both suites are in excellent, white-boxed, condition. This well-maintained property offers abundant		

For Information Contact: Zak Shepler or Randy Thomas 248-359-9000

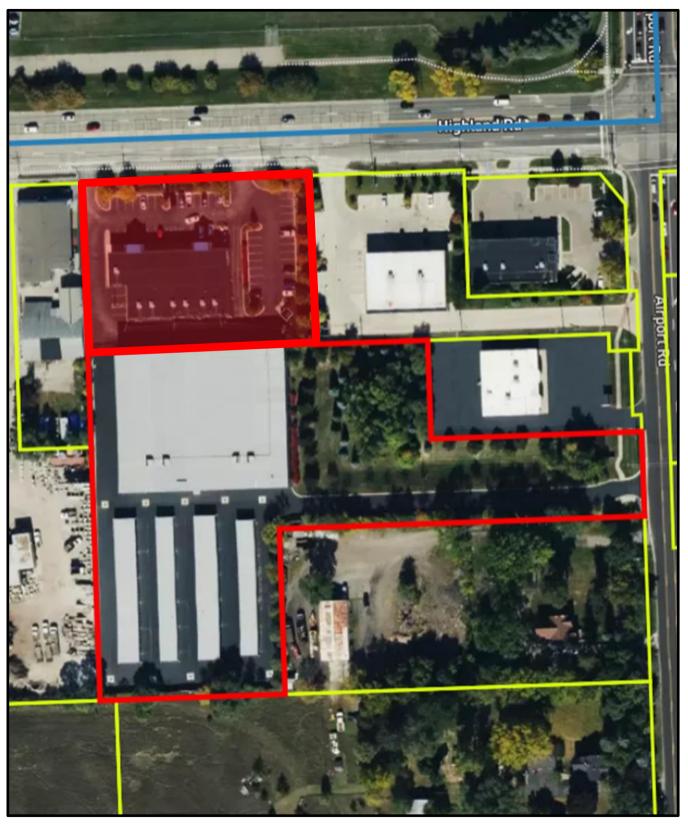


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parking, and excellent frontage.

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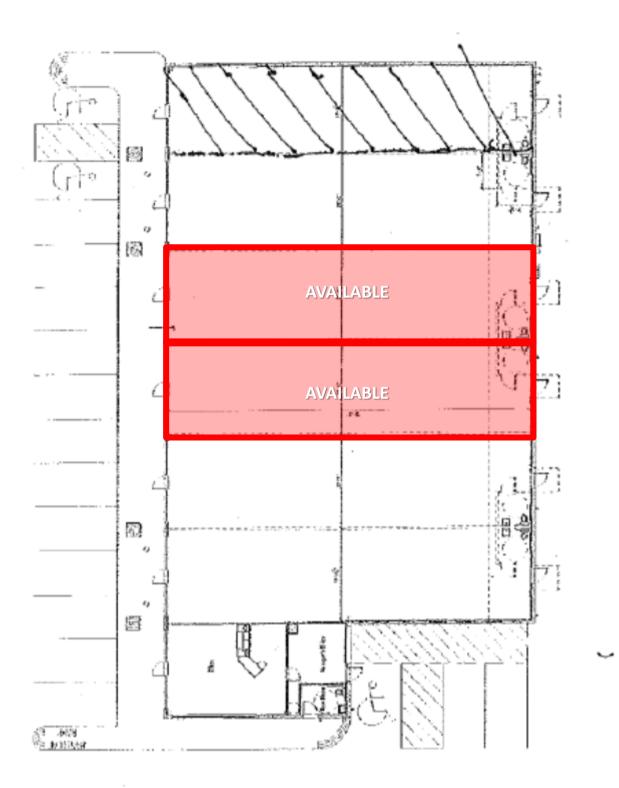
### AERIAL





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#### **FLOOR PLAN**



#### **PHOTOGRAPHS**

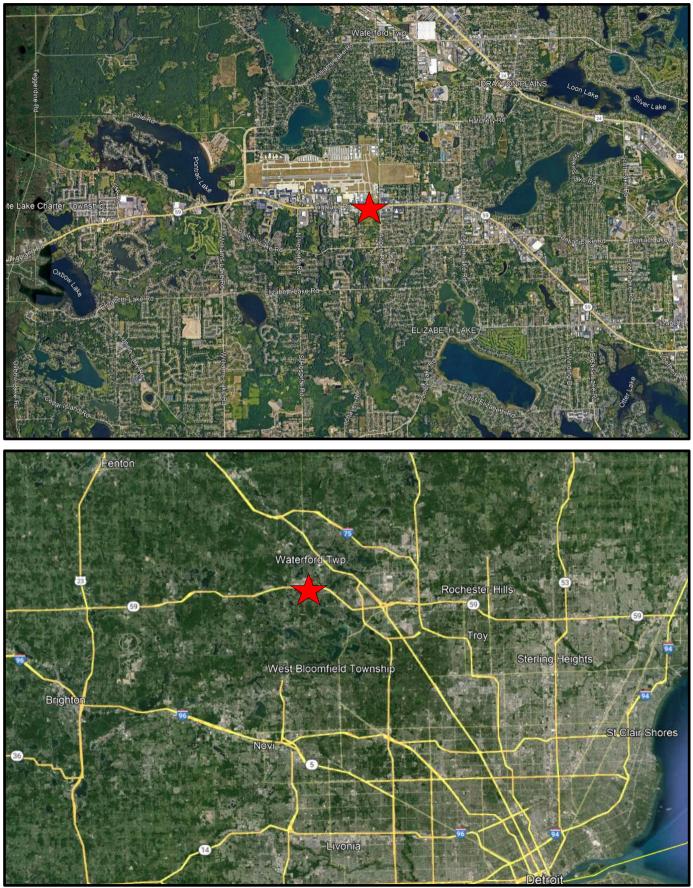


#### **PHOTOGRAPHS**





#### **AREA MAPS**



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#### **DEMOGRAPHICS**

#### Full Profile

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.6593/-83.4081

6123 Highland Rd	1 mi radius	3 mi radius	5 mi radius
Waterford Twp, MI 48327			
Population			
2024 Estimated Population	5,939	52,206	133,00
2029 Projected Population	5,935	51,731	132,11
2020 Census Population	5,951	54,254	137,03
2010 Census Population	5,552	52,837	134,39
Projected Annual Growth 2024 to 2029	-	-0.2%	-0.1
Historical Annual Growth 2010 to 2024	0.5%		
Households			
2024 Estimated Households	2,966	23,218	57,35
2029 Projected Households	2,946	22,783	56,42
2020 Census Households	2,671	22,631	56,27
2010 Census Households	2,425	21,462	53,65
Projected Annual Growth 2024 to 2029	-0.1%	-0.4%	-0.3
Historical Annual Growth 2010 to 2024	1.6%	0.6%	0.5
Age			
2024 Est. Population Under 10 Years	11.6%	10.8%	10.4
2024 Est. Population 10 to 19 Years	12.1%	11.5%	11.8
2024 Est. Population 20 to 29 Years	14.1%	12.6%	12.3
2024 Est. Population 30 to 44 Years	18.1%	18.4%	18.5
2024 Est. Population 45 to 59 Years	18.2%	19.9%	20.4
2024 Est. Population 60 to 74 Years	16.3%	19.0%	19.0
2024 Est. Population 75 Years or Over	9.6%	7.8%	7.6
2024 Est. Median Age	39.4	41.4	41
Marital Status & Gender			
2024 Est. Male Population	49.3%	49.6%	49.9
2024 Est. Female Population	50.7%	50.4%	50.1
2024 Est. Never Married	33.6%	30.9%	31.1
2024 Est. Now Married	40.4%	46.9%	47.8
2024 Est. Separated or Divorced	17.2%	15.8%	15.6
2024 Est. Widowed	8.9%	6.5%	5.5
Income			
2024 Est. HH Income \$200,000 or More	7.7%	9.9%	12.8
2024 Est. HH Income \$150,000 to \$199,999	7.4%	8.9%	9.3
2024 Est. HH Income \$100,000 to \$149,999	19.1%	21.1%	19.6
2024 Est. HH Income \$75,000 to \$99,999	10.4%	12.7%	13.1
2024 Est. HH Income \$50,000 to \$74,999	14.7%	17.0%	15.2
2024 Est. HH Income \$35,000 to \$49,999	14.6%	10.5%	9.4
2024 Est. HH Income \$25,000 to \$34,999	12.9%	7.4%	7.7
2024 Est. HH Income \$15,000 to \$24,999	9.6%	6.0%	5.3
2024 Est. HH Income Under \$15,000	3.7%	6.4%	7.5
2024 Est. Average Household Income	\$83,187	\$106,687	\$118,23
2024 Est. Median Household Income	\$73,604	\$83,607	\$87,73
2024 Est. Per Capita Income	\$41,670	\$47,550	\$51,00
2024 Est. Total Businesses	267	1,927	4,56
2024 Est. Total Employees	2,159	15,647	36,88

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#### **DEMOGRAPHICS**

#### Full Profile

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.6593/-83.4081

6123 Highland Rd	4	2 mi m di	E mi malia
Waterford Twp, MI 48327	1 mi radius	3 mi radius	5 mi radius
Race			
2024 Est. White	72.7%	76.5%	78.1%
2024 Est. Black	15.8%	11.3%	10.2%
2024 Est. Asian or Pacific Islander	5.3%	6.5%	6.2%
2024 Est. American Indian or Alaska Native	0.2%	0.2%	0.2%
2024 Est. Other Races	6.1%	5.5%	5.3%
Hispanic			
2024 Est. Hispanic Population	389	2,961	6,954
2024 Est. Hispanic Population	6.6%	5.7%	5.2%
2029 Proj. Hispanic Population	7.7%	6.8%	6.3%
2020 Hispanic Population	8.1%	7.6%	8.0%
Education (Adults 25 & Older)			
2024 Est. Adult Population (25 Years or Over)	4,151	37,635	95,889
2024 Est. Elementary (Grade Level 0 to 8)	2.6%	1.7%	1.8%
2024 Est. Some High School (Grade Level 9 to 11)	5.5%	4.7%	4.3%
2024 Est. High School Graduate	25.5%	24.5%	23.9%
2024 Est. Some College	22.7%	24.5%	23.1%
2024 Est. Associate Degree Only	11.9%	10.2%	9.8%
2024 Est. Bachelor Degree Only	21.2%	22.4%	23.3%
2024 Est. Graduate Degree	10.6%	12.0%	13.9%
Housing	201070	22.070	2010 /0
2024 Est. Total Housing Units	3,104	24,413	60,556
2024 Est. Owner-Occupied	55.3%	70.5%	69.6%
2024 Est. Renter-Occupied	40.3%	24.6%	25.1%
2024 Est. Vacant Housing	4.4%	4.9%	5.3%
Homes Built by Year	4.470	4.070	5.570
2024 Homes Built 2010 or later	4.1%	3.1%	3.9%
2024 Homes Built 2000 to 2009	10.1%	8.7%	8.8%
2024 Homes Built 1990 to 1999	17.4%	13.1%	13.1%
2024 Homes Built 1980 to 1989	8.6%	11.5%	11.9%
2024 Homes Built 1970 to 1979	18.1%	17.1%	17.4%
2024 Homes Built 1960 to 1969	13.0%	12.2%	11.6%
2024 Homes Built 1950 to 1959	16.9%	17.8%	15.0%
2024 Homes Built Before 1949	7.3%	11.6%	13.0%
Home Values	7.5%	11.070	13.0%
2024 Home Value \$1,000,000 or More	0.8%	1.6%	2.6%
2024 Home Value \$500,000 to \$999,999	4.2%	9.3%	11.0%
2024 Home Value \$400,000 to \$499,999	8.7%	7.5%	10.4%
2024 Home Value \$400,000 to \$499,999			
2024 Home Value \$200,000 to \$299,999	10.2%	15.9%	18.4%
	39.0% 21.8%	36.9%	30.5%
2024 Home Value \$150,000 to \$199,999		17.7%	13.7%
2024 Home Value \$100,000 to \$149,999	9.9%	6.7%	6.4%
2024 Home Value \$50,000 to \$99,999	1.9%	1.7%	3.0%
2024 Home Value \$25,000 to \$49,999	1.6%	0.9%	1.3%
2024 Home Value Under \$25,000	1.8%	1.7%	2.7%
2024 Median Home Value	\$228,160	\$265,113	\$282,895
2024 Median Rent	\$1,038	\$1,057	\$1,062

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Labor Force			
2024 Est. Labor Population Age 16 Years or Over	4,795	42,996	109,815
2024 Est. Civilian Employed	71.4%	66.6%	65.1%
2024 Est. Civilian Unemployed	2.3%	1.9%	1.9%
2024 Est. in Armed Forces			
2024 Est. not in Labor Force	26.3%	31.5%	33.0%
2024 Labor Force Males	48.6%	49.2%	49.6%
2024 Labor Force Females	51.4%	50.8%	50.49
Occupation			
2024 Occupation: Population Age 16 Years or Over	3,424	28,654	71,520
2024 Mgmt, Business, & Financial Operations	16.2%	18.4%	19.29
2024 Professional, Related	24.8%	24.5%	25.49
2024 Service	21.4%	15.8%	15.69
2024 Sales, Office	17.9%	20.6%	20.39
2024 Farming, Fishing, Forestry			
2024 Construction, Extraction, Maintenance	8.0%	9.0%	8.2%
2024 Production, Transport, Material Moving	11.6%	11.7%	11.29
2024 White Collar Workers	58.9%	63.5%	64.9%
2024 Blue Collar Workers	41.1%	36.5%	35.1%
Transportation to Work			
2024 Drive to Work Alone	78.0%	75.0%	73.6%
2024 Drive to Work in Carpool	7.0%	6.1%	5.9%
2024 Travel to Work by Public Transportation	0.3%	0.3%	0.39
2024 Drive to Work on Motorcycle			
2024 Walk or Bicycle to Work	1.2%	1.2%	1.39
2024 Other Means	0.5%	0.9%	0.89
2024 Work at Home	12.9%	16.4%	17.99
Travel Time			
2024 Travel to Work in 14 Minutes or Less	17.8%	22.7%	22.69
2024 Travel to Work in 15 to 29 Minutes	38.0%	33.2%	34.19
2024 Travel to Work in 30 to 59 Minutes	36.9%	37.5%	36.89
2024 Travel to Work in 60 Minutes or More	7.2%	6.6%	6.59
2024 Average Travel Time to Work	26.7	25.9	25.6
Consumer Expenditure			
2024 Est. Total Household Expenditure	\$182.36 M	\$1.71 B	\$4.54 E
2024 Est. Apparel	\$6.39 M	\$60.07 M	\$160.48 N
2024 Est. Contributions, Gifts	\$10.65 M	\$101.08 M	\$274.81 N
2024 Est. Education, Reading	\$5.87 M	\$56.52 M	\$155.46 N
2024 Est. Entertainment	\$10.3 M	\$97.75 M	\$261.31 N
2024 Est. Food, Beverages, Tobacco	\$27.82 M	\$258.98 M	\$684.69 N
2024 Est. Furnishings, Equipment	\$6.41 M	\$60.73 M	\$162.04 N
2024 Est. Health Care, Insurance	\$16.77 M	\$156.65 M	\$413.57 N
2024 Est. Household Operations, Shelter, Utilities	\$59.14 M	\$549.24 M	\$1.46
2024 Est. Miscellaneous Expenses	\$3.49 M	\$32.66 M	\$86.83 N
2024 Est. Personal Care	\$2.46 M	\$22.98 M	\$61 N
2024 Est. Transportation	\$33.07 M	\$310.24 M	\$820.7 N

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## **TRAFFIC COUNTS**

