



Land Size
2.5 acres



NOI \$88,194



2 Buildings

- Ideal Facility for a Wide Variety of Transportation, Equipment and Outside Storage Uses (IOS)
- > Great opportunity due to its unique location and access to labor
- Industrial space with drive-in bays, stabilized land, fencing and security
- > Located in one of Louisiana's greatest industrial markets

For **SALE** 

1333 North Market Street, Shreveport, LA

**9606**CAPITAL

# Property Overview

Address	1333 North Market Street, Shreveport, LA
Submarket	Shreveport, Louisiana
County	Caddo Parish
Land Size	2.5 Acres
Buildings	7,582 SF Brick Industrial Building 1,430 SF Metal Building
Property Type	Industrial Outdoor Storage (IOS) & Cross-Dock Facility
Zoning	Industrial District
Surface	Asphalt
Fenced	Yes
NOI	\$88,194



## Financial Overview

## 9606

#### Tenant summary

> Tenant YRC Freight

> Address 1333 North Market Street, Shreveport, LA

## Property summary

> Property Type Industrial Cross-Dock Facility

> Total Building SF 9,012

> Acres 2.50

> Lot Square Feet 08,900

> FAR 6.96%

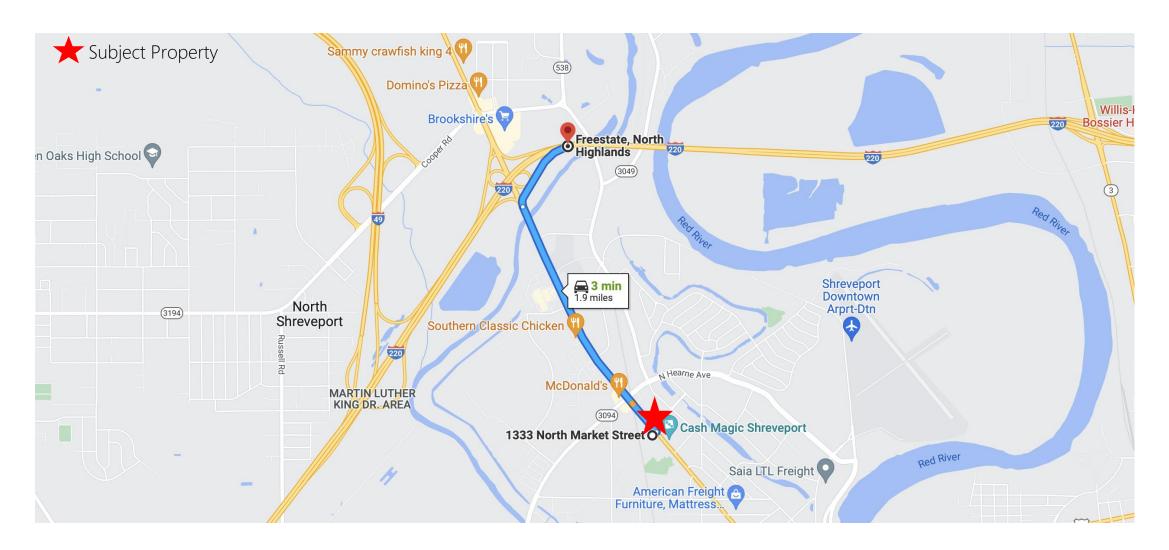
#### Lease summary

> Lease Type

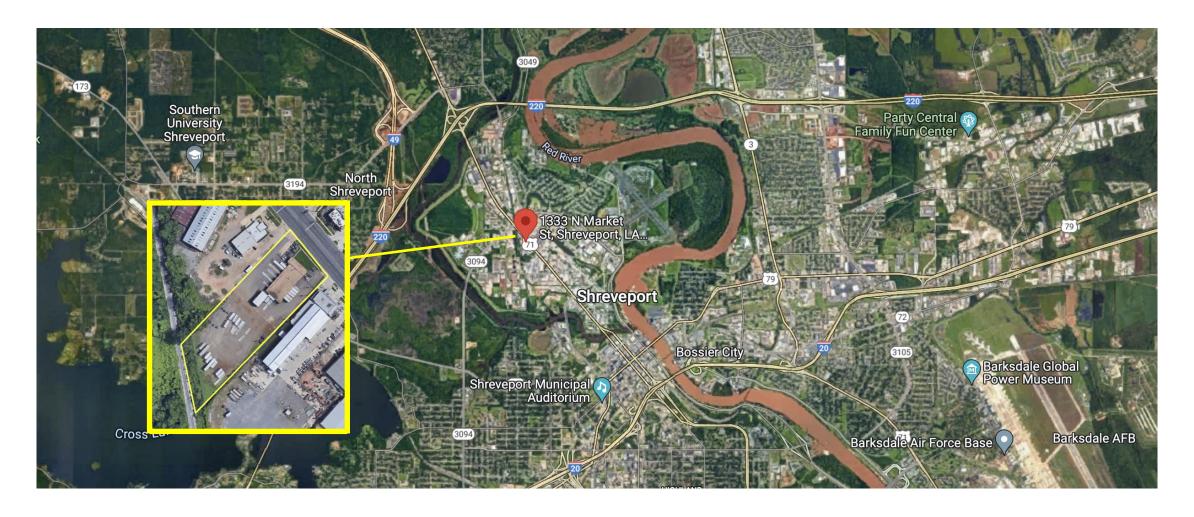
Lease Commencement 8/15/11
 Lease Expiration 8/31/22
 Options to Renew 1, 2-Year Option
 Renewal Term Commencement 9/1/22
 Renewal Term Expiration 8/31/24
 Term Remaining 18 months
 NOI \$88,164.96

NNN

> Accessible Location: Direct access to US-71 and within a 3-min drive to I-220



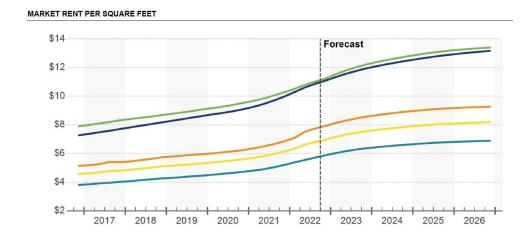
> Strategic Location: Near 3 interstates and with direct access to a US Highway



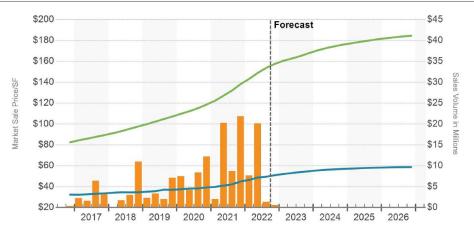
8.7% Vacancy Rate 702K 12-Month SF Net Absorption

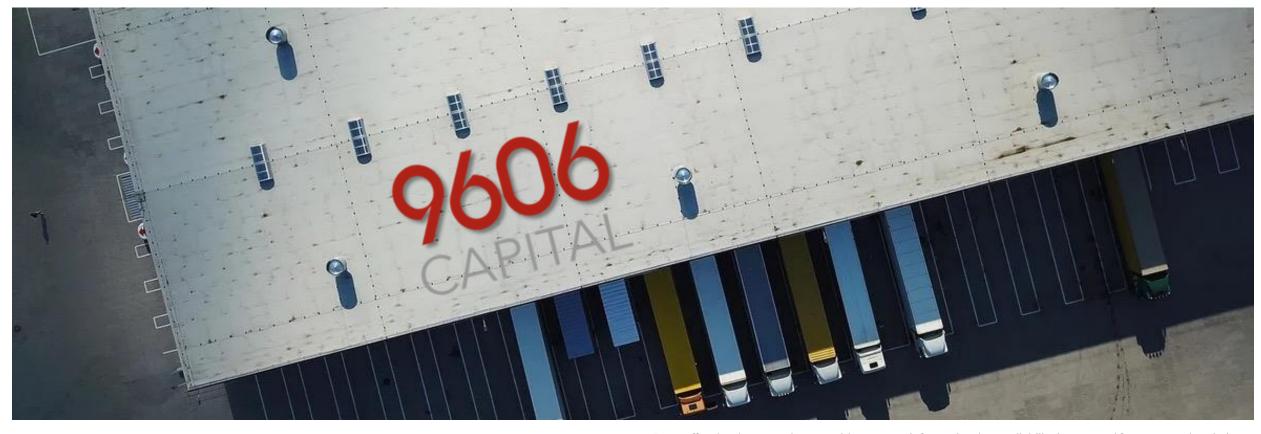
13.6%
12-Month Rent Growth

- > Industrial rents in the Shreveport Market were rising at a 13.6% annual rate during the fourth quarter of 2022 and have posted an average annual gain of 8.3% over the past three years.
- > There is 3.4 million SF currently underway, representing the largest under construction pipeline in over three years.
- > Vacancies in the metro were below the 10-year average as of 2022 Q4, and trended down over the past four quarters.
- > Nonfarm payrolls were recently increasing at an annual rate of 3.8%, a gain of about 6,500 jobs, and the metro's strongest rate of job creation in over a year.
- > That price/sf for Shreveport industrial assets has soared since last year, rising by more than 10%, and the price is a large discount relative to the average industrial price in the US. In fact, the Shreveport average market price is only a fraction of the U.S. average, leading to more and more owner-users to enter more inland markets such as this one, over the heavily sought-after coastal markets.



#### SALES VOLUME & MARKET SALE PRICE PER SF





Every effort has been made to provide accurate information, but no liability is assumed for errors and omissions

## Contact Us

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