# 53 MAIN ST, SUTTER CREEK, CA 95685 HOTEL SUTTER



1

RICK LAHKAR Broker/Owner 916.821.8886 rick.lahkar@sperrycga.com CalDRE #01411011

LAHKAR COMPANY 6701 KOLL CENTER PKWY. SUITE 250 PLEASANTON, CA 94566



# CONFIDENTIALITY & AGREEMENT



Sperry Commercial Global Affiliates, LLC operates a commercial real estate business and is an affiliate or franchisee ("Affiliate") of Sperry Commercial Global Affiliates, LLC Global Affiliates, LLC ("SperryCGA"). Sperry Commercial Global Affiliates, LLC is independently owned and operated. Sperry Commercial Global Affiliates, LLC and the owner ("Owner") of the property referenced herein ("Property") present this Confidential Offering Memorandum ("Memorandum") to assist the recipient(s) ("You" or "Your") in evaluating the Property and it is intended solely for Your limited use in determining whether you desire to acquire the Property. This Memorandum contains brief, selected information pertaining to the Property and should not be considered all-inclusive or permanent. The information in this Memorandum has been obtained from sources believed to be reliable, but Sperry Commercial Global Affiliates, LLC and SperryCGA have not verified it and Owner, Sperry Commercial Global Affiliates, LLC and SperryCGA do not make any guaranty, warranty or representation, express or implied, as to the accuracy or completeness of this Memorandum or the information contained herein.

You should independently verify each item of information in this Memorandum and have the same reviewed by your tax or investment advisor and/or legal counsel. This Memorandum and any communications You may have with Sperry Commercial Global Affiliates, LLC, SperryCGA and/or Owner and their respective officers, brokers, agents or employees regarding this Memorandum or the Property does not in any way constitute any legal, investment or tax advice to You. All assumptions, projections, estimates and/or opinions in this Memorandum are provided as examples only and all information is subject to change, error, omissions and/or withdrawal without notice. Any references in the Memorandum to area, height, acreage, building or premises size or square footage are approximations only and should be independently verified by You. Any references in the Memorandum to any lease or tenant information, including without limitation the premises, rental rates, rent escalations, common area expenses, percentage rents and lease maturities should be independently verified by You. You should conduct your own investigations and due diligence of the Property, including without limitation environmental and physical condition inspections and reach your own conclusions regarding the suitability of the Property for investment.

Sperry Commercial Global Affiliates, LLC, SperryCGA and Owner assume no responsibility for the accuracy or completeness of any information in this Memorandum. Sperry Commercial Global Affiliates, LLC and Owner expressly disclaim any implied or expressed warranties of merchantability, fitness for a particular purpose or non-infringement of intellectual property relating to this Memorandum. In no event shall Sperry Commercial Global Affiliates, LLC, SperryCGA or Owner be liable for any damages resulting from the reliance on or use of any information in this Memorandum, including but not limited to direct, special, indirect, consequential or incidental damages.

By accepting receipt of this Memorandum, You agree to the following: (a) This Memorandum is of a highly confidential nature, will be held in the strictest confidence and shall be returned to Sperry Commercial Global Affiliates, LLC upon request; (b) You shall not contact any property manager, contractor, employee or tenant of the Property regarding the Property or this Memorandum, without prior approval of Sperry Commercial Global Affiliates, LLC or Owner; and (c) You understand and agree that Sperry Commercial Global Affiliates, LLC represents Owner and not You and (iv) this Memorandum and this information contained therein shall not be used by You in any way that is detrimental to Owner, Sperry Commercial Global Affiliates, LLC or SperryCGA. Neither Sperry Commercial Global Affiliates, LLC, SperryCGA nor Owner shall have any obligation to pay any commission, finder's fee, or any other compensation to any broker or other person. You may provide information to persons retained by You to evaluate the Property only after first obtaining a signed confidentiality agreement from such persons and providing a copy of such agreement to Sperry Commercial Global Affiliates, LLC.

The Owner expressly reserves the right, at its sole and absolute discretion, to reject any or all expressions of interest or offers to Purchase or Lease the Property, and/or to terminate discussion with You or any other person or entity at any time with or without notice which may arise as a result of review of the Memorandum.

The Owner shall have no legal commitment or obligation to You or any person or entity reviewing this Memorandum or making an offer to purchase, lease, or finance the Property unless and until written agreement(s) for the purchase or finance of the Property that are satisfactory to Owner in its sole and absolute discretion have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

# HOTEL SUTTER

# 53 MAIN ST, SUTTER CREEK, CA 95685

CONFIDENTIALITY & AGREEMENT //



We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

# PROPERTY INFORMATION



## HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

PROPERTY INFORMATION // 3



# PROPERTY INFORMATION EXECUTIVE SUMMARY





# **OFFERING SUMMARY**

Sale Price:	\$3,900,000
Building Size:	14,820 SF
Lot Size:	14,525 SF
Number of Rooms:	21
Price / SF:	\$263.16
Year Originally Built:	1858
Renovated:	2014
Zoning:	C1

# **PROPERTY OVERVIEW**

Located in the heart of Northern California's gold county, Sutter Creek is best known as the jewel of the motherlode. Originally built in 1858, the hotel has undergone various renovations and upgrades over the years. The current owners have done the maximum amount of work to add to the functionality and value of the property.

# **PROPERTY HIGHLIGHTS**

21 ROOMS WITH ATTACHED BATHROOMS - VARIOUS SIZE & CONFIGURATION

**3 STUDIO APARTMENTS - CURRENTLY RENTED TO MONTH TO MONTH TENANTS** 

FINE DINING RESTAURANT - 80 SEATING CAPACITY SERVING LUNCH & DINNER

LOBBY BAR - FULL SERVICE BAR OPEN 7 DAYS A WEEK.

**BANQUET HALL - 75 SEATING CAPACITY** 

BASEMENT BAR - FULL BAR WITH 10 BEER TAPS WITH SPACE FOR ENTERTAINMENT

### HOTEL SUTTER

53 MAIN ST, SUTTER CREEK, CA 95685



SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

\*Each SperryCGA office independently owned and operated

EXECUTIVE SUMMARY // 4

# PROPERTY INFORMATION PROPERTY DESCRIPTION



# **PROPERTY DESCRIPTION**

The building sits on two separate parcels and could possibly have been two separate buildings that is currently considered as one building with the primary address of 53 Main Street and a secondary address of 55 Main Street.

The street level houses the hotel lobby, restaurant, casual bar and the banquet hall. Also located on this floor is the spacious kitchen that has two separate cooking areas. Three rest rooms are located on the ground floor.

The second floor has 10 rooms with attached bathrooms and a common area bathroom. The balcony on this floor is open to both hotel guests and restaurant patrons. A satellite kitchen with refrigeration, dishwasher and storage room is located on this floor. There are 3 studio apartments of various sizes on this floor that are directly accessible from the street though a direct staircase.

The third floor has 11 rooms with attached bathrooms. Also located on this floor is a laundry room for the hotel's in-house use only.

The basement has a full bar with a lounge area and space for entertainment. The basement bar can be accessible from the street level through a staircase. It is also accessible to hotel guests through an interior staircase and a lift. There are two bathrooms located in the bar. The basement bar has a standalone heating and air-conditioning system. Rest of the basement is ample storage space and a back-office.

# LOCATION DESCRIPTION

Located an hour away from Sacramento, the state capital of California and approximately 2.5 away from the San Francisco Bay area, Sutter Creek is easily accessible by state highway 49 & 88.

This area is steeped in rich history from California's gold mining days and has a lot of outdoor attractions for a year round activity. The area is gaining prominence.as a prominent wine region. Amador county is home to over 45 boutique and family owned wineries.

# HOTEL SUTTER

# 53 MAIN ST, SUTTER CREEK, CA 95685

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 // PROP

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

**PROPERTY DESCRIPTION // 5** 



# PROPERTY INFORMATION COMPLETE HIGHLIGHTS





# **PROPERTY HIGHLIGHTS**

- GROSS REVENUE-
- 2021 \$2,829,562.00. Hotel room revenue \$508,941.00
- 2022 \$2,644,690.00. Hotel room revenue \$518,634.00
- 2023 \$2,665,742.00. Hotel room revenue \$517,323.00
- MAJOR CAPITAL IMPROVEMENTS -
- Added bathrooms to all rooms on the third floor
- Elevator installed
- Generator installed
- 25 camera security system
- Fire suppression system
- Misting system in balcony and street level patio
- Two ADA compliant guest rooms and 3 ADA accessible public bathrooms
- Carpeting removed to expose old Douglas Fir wood flooring
- Sheetrock removed to expose original brick wall
- Lobby and restaurant area reconfigured and remodeled and lobby bar added
- Numerous improvements and equipment upgrades in the kitchen area
- OPPORTUNITIES -
- Renovate the 3 studio apartments and add them to hotel room inventory
- Install electronic smart locks to enable contact-less check-in & after-hours check-in
- Better room revenue management by using dynamic revenue management
- More hands-on owner operation & management

# HOTEL SUTTER

# 53 MAIN ST, SUTTER CREEK, CA 95685

COMPLETE HIGHLIGHTS // 6

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

\*Each SperryCGA office independently owned and operated

# PROPERTY INFORMATION ADDITIONAL PHOTOS





















# HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685



ADDITIONAL PHOTOS // 7

# LOCATION INFORMATION



## HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

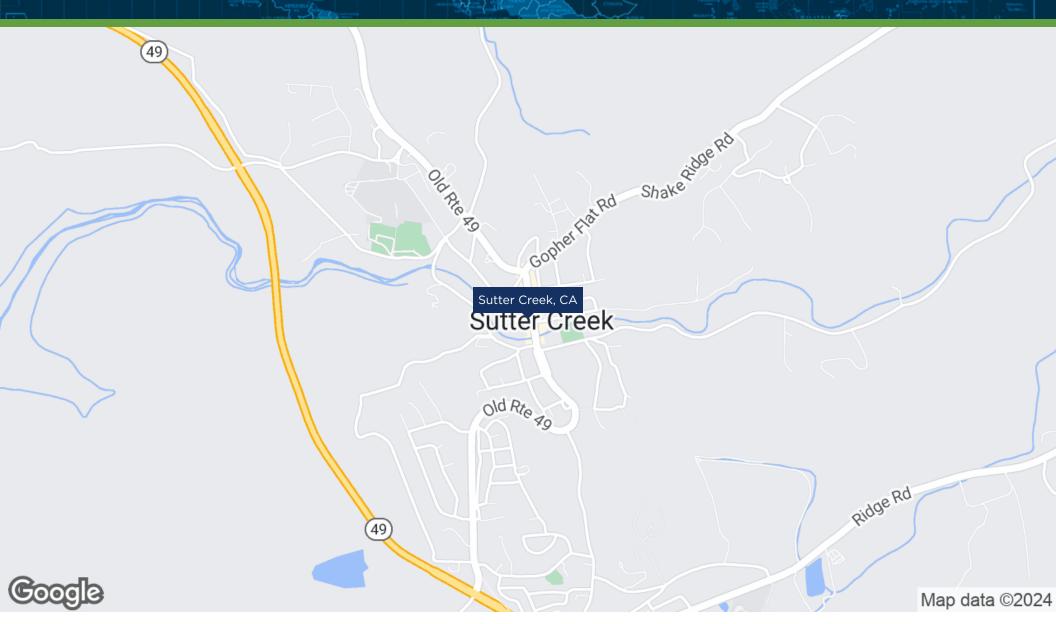
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

LOCATION INFORMATION // 8



# LOCATION INFORMATION REGIONAL MAP



HOTEL SUTTER

# 53 MAIN ST, SUTTER CREEK, CA 95685

1L

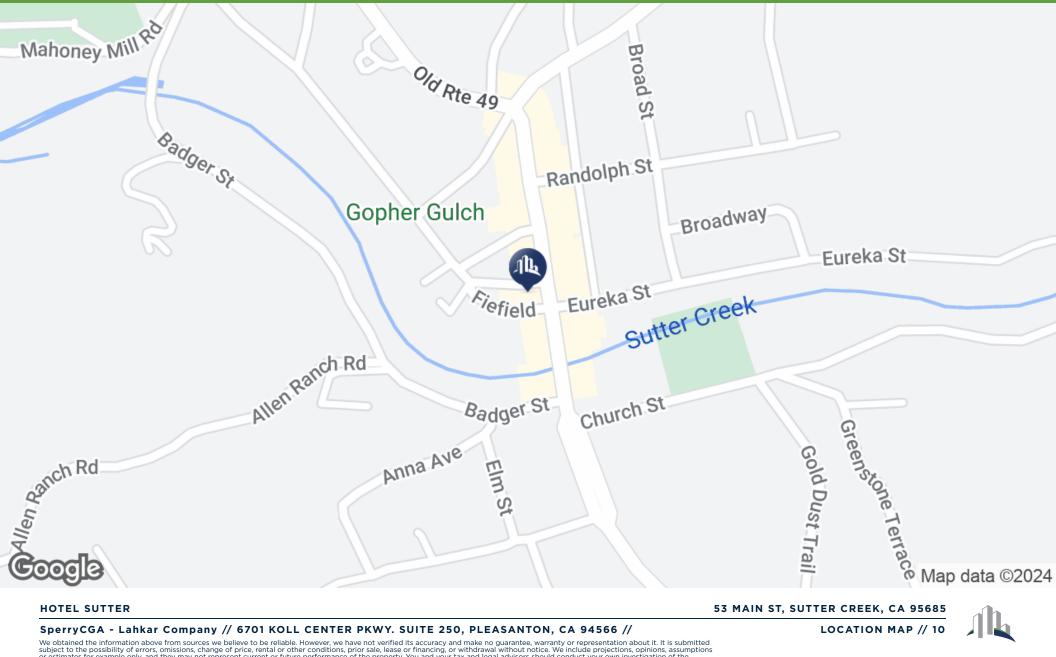
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

\*Each SperryCGA office independently owned and operated

REGIONAL MAP // 9

# LOCATION INFORMATION LOCATION MAP



### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

\*Each SperryCGA office independently owned and operated

# LOCATION INFORMATION

# Google Imagery ©2024 Airbus, Maxar Technologies

## HOTEL SUTTER

### 53 MAIN ST, SUTTER CREEK, CA 95685



### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

AERIAL MAP // 11

# SALE COMPARABLES



## HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

SALE COMPARABLES // 12

# SALE COMPARABLES





HOTEL SUTTER 53 Main St, Sutter Cree Price: Lot Size: Year Built:	ek, CA 95685 \$3,900,000 14,525 SF 1858	Bldg Size: No. Units:	14,820 SF 21	49 SUTTER HILL GOOGLE Martell Map data ©2024
HANFORD HOUSE II 61 Hanford Street, Sutt Price: Lot Size: Year Built:		35 Bldg Size: No. Units:	8,592 SF 17	1 Sutter Creek (49 SUTTER HILL TO(4) Map data ©2024
IMPERIAL HOTEL 14202 State Highway 4 Price:	19, Amador City, C \$1,650,000 20,038 SE	Bldg Size:	4,668 SF 9	Drytown Bunk 2

20,038 SF No. Units:

1879

# HOTEL SUTTER

# SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

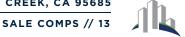
Lot Size:

Year Built:

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

### 53 MAIN ST, SUTTER CREEK, CA 95685

Google



Map data ©2024

Amador City

# SALE COMPARABLES SALE COMPS SUMMARY

	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/ROOM	REVPAR	САР	ΝΟΙ	# OF ROOMS	YEAR BUILT	
	<b>Hotel Sutter</b> 53 Main St Sutter Creek, CA 95685	\$3,900,000	14,820 SF	\$185,714	-	-	-	21	1858	
	SALE COMPS	PRICE	BLDG SF	PRICE/ROOM	REVPAR	САР	ΝΟΙ	# OF ROOMS	YEAR BUILT	CLOSE
	<b>Hanford House Inn</b> 61 Hanford Street Sutter Creek, CA 95685	\$2,818,500	8,592 SF	\$165,794	-	-	-	17	1944	07/01/2022
2	<b>Imperial Hotel</b> 14202 State Highway 49 Amador City, CA 95601	\$1,650,000	4,668 SF	\$183,333	-	-	-	9	1879	09/12/2022
		PRICE	BLDG SF	PRICE/ROOM	REVPAR	САР	ΝΟΙ	# OF ROOMS	YEAR BUILT	CLOSE
	Totals/Averages	\$2,234,250	6,630 SF	\$171,865	-	-	<b>\$</b> 0	13		

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

SALE COMPS SUMMARY // 14



# SALE COMPARABLES SALE COMPS MAP & SUMMARY

	NAME/ADDRESS	PRICE	BLDG SIZE	LOT SIZE	NO. UNITS
*	<b>Hotel Sutter</b> 53 Main St Sutter Creek, CA	\$3,900,000	14,820 SF	14,525 SF	21
1	Hanford House Inn 61 Hanford Street Sutter Creek, CA	\$2,818,500	8,592 SF	23,522 SF	17
2	<b>Imperial Hotel</b> 14202 State Highway 49 Amador City, CA	\$1,650,000	4,668 SF	20,038 SF	9
	AVERAGES	\$2,234,250	6,630 SF	21,780 SF	13

HOTEL SUTTER

# SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

# 53 MAIN ST, SUTTER CREEK, CA 95685

Amador City

SALE COMPS MAP & SUMMARY // 1



# DEMOGRAPHICS



## HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685



**DEMOGRAPHICS** // 16

# DEMOGRAPHICS DEMOGRAPHICS REPORT

0.3 MILES	0.5 MILES	1 MILE
625	1,222	2,666
48	48	48
46	46	47
50	50	50
294	573	1,250
2.1	2.1	2.1
\$86,221	\$87,979	\$89,885
\$558,744	\$567,091	\$553,973
	625 48 46 50 294 2.1 \$86,221	625 1,222   48 48   46 46   50 50   294 573   2.1 2.1   \$86,221 \$87,979

\* Demographic data derived from 2020 ACS - US Census

HOTEL SUTTER

SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

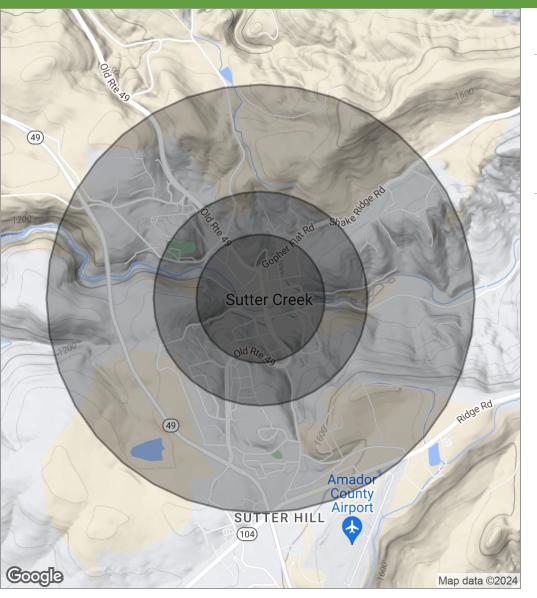
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

DEMOGRAPHICS REPORT // 17



# DEMOGRAPHICS DEMOGRAPHICS MAP



POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total population	625	1,222	2,666
Median age	48	48	48
Median age (Male)	46	46	47
Median age (Female)	50	50	50
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
HOUSEHOLDS & INCOME Total households	<b>0.3 MILES</b> 294	<b>0.5 MILES</b> 573	<b>1 MILE</b> 1,250
Total households	294	573	1,250

\* Demographic data derived from 2020 ACS - US Census

### HOTEL SUTTER

### SperryCGA - Lahkar Company // 6701 KOLL CENTER PKWY. SUITE 250, PLEASANTON, CA 94566 //

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

53 MAIN ST, SUTTER CREEK, CA 95685

DEMOGRAPHICS MAP // 18

