



17.58 Acres For Development

An aerial photograph of a large, rectangular, undeveloped plot of land. The land is mostly green with some brown patches, indicating it might be a field or recently cleared. The plot is outlined with a thick orange border. Surrounding the plot are various commercial buildings, parking lots, and roads. A road runs along the bottom of the plot, and another road runs along the right side. In the bottom right corner, there is a white box with orange text containing the address and location.


Subject
Property
17.58 Acres

200 Glades Rd

BEREA, KY 40403

PRESENTED BY:

CALEB CLEVELAND

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NATHAN DILLY

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PROPERTY SUMMARY

17.58 ACRES FOR DEVELOPMENT

200 GLADES RD
BEREA, KY 40403

OFFERING SUMMARY

SALE PRICE:	\$3,900,000
LOT SIZE:	17.58 Acres
PRICE / ACRE:	\$221,843
ZONING	Commercial



PROPERTY SUMMARY

SVN | Stone Commercial Real Estate is pleased to present 17.58 acres of development land for sale in Berea proper. The site presents a contiguous development tract in one of the I-75 corridor's most consistently visited communities, positioned to serve retail, hospitality, multifamily, or mixed-use development. The property offers a clean slate for a purchaser seeking scale, visibility, and flexibility in a market with limited large-tract inventory.

PROPERTY HIGHLIGHTS

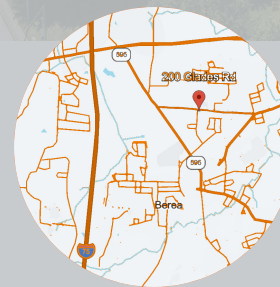
- 17.58 Acres of contiguous land
- Centrally located in Berea
- Zoned Commercial
- Dual Road Frontage
- 2 Miles to I-75
- Established Retail Node



**2 MILES
TO I-75**



**ZONED
COMMERCIAL**



**CENTRALLY
LOCATED**

ECONOMIC OVERVIEW

Berea occupies a strong position along Kentucky's I-75 corridor, anchored by a diversified manufacturing base and steady residential growth across Madison County. Businesses locating here benefit from competitive operating costs, a supportive local government focused on responsible growth, and a workforce development ecosystem that emphasizes craftsmanship and applied skills.

Madison County's population reached 101,696 as of July 2025, up 9.7% from the April 2020 Census baseline. The county's total Gross Domestic Product was \$4.44 billion in 2024, according to the U.S. Bureau of Economic Analysis. Median household income is \$63,351 (2024 dollars) and median household income growth is estimated at 1.5% year-over-year (Data USA). The county has 1,808 total employer establishments providing 25,781 jobs, plus 6,953 nonemployer (self-employed/sole proprietor) establishments. The largest employment sectors are healthcare and social assistance (6,588 workers), educational services (6,131), and manufacturing (5,974). 91.2% of residents 25 and older hold a high school diploma or higher, and 34.4% hold a bachelor's degree or higher. The County is home to Eastern Kentucky University and Berea College. Founded in 1855, Berea College is at the heart of this market and serves approximately 1,600 students, ranking consistently among the top regional colleges in the South. Its students, faculty, and staff make it one of the largest employers in Madison County and the primary engine behind Berea's arts economy, cultural programming, and visitor traffic.

In May of 2026, officials broke ground on the 300-acre Triple Crown Business Park, a joint regional development between Berea, Madison County, Scott County, and the Lexington-Fayette Urban County Government, governed by the Central Kentucky Business Park Authority. The project is projected to create 700 to 1,200 jobs over an approximate 10-year buildout and secured \$2 million in federal funding. Berea is set to receive a 10% hosting fee on park revenues, with the remaining tax revenue split evenly among the three participating counties.

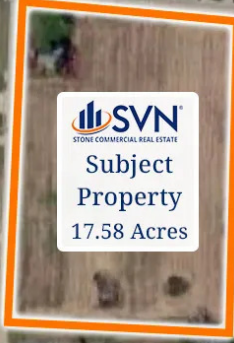


AREA MAP

Walnut Meadow Rd | 72,10+ VPD

Glades Rd | 5,143+ VPD

US-25 Richmond Rd | 11,439+ VPD

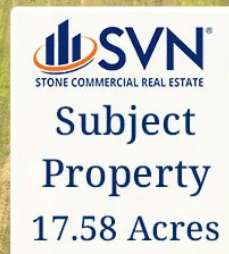


AERIAL



Glades Rd | 5,143+ VPD

Rash Rd



ADDITIONAL PHOTOS





CALEB CLEVELAND

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Cell: **859.556.4857**

PROFESSIONAL BACKGROUND

Caleb Cleveland is an Advisor with SVN Stone Commercial Real Estate in Lexington, Kentucky, specializing in retail leasing and investment sales. He began his career with the firm as an intern and became a licensed Advisor in 2025.

During his time at SVN Stone, Caleb has helped build and manage an extensive database of property owners, investors, tenants, and prospective buyers. This experience has given him a strong understanding of Kentucky's commercial real estate market and valuable skills in market research, client relations, prospecting, and property analysis.

Caleb enjoys working with investors, property owners, and small businesses to fill vacancies, identify opportunities, and find real estate solutions that support their goals. He approaches each assignment with responsiveness, attention to detail, and a client-focused mindset.

Originally from Charlotte, North Carolina, Caleb moved to Lexington to attend Asbury University, where he earned a degree in marketing in 2026. His academic background and hands-on real estate experience provide him with a well-rounded perspective as he serves clients throughout Central Kentucky.

SVN | Stone Commercial Real Estate

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859.264.0888



NATHAN DILLY

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PROFESSIONAL BACKGROUND

Nathan Dilly is a Senior Advisor with SVN Stone Commercial Real Estate, where he launched his real estate career in 2016. He specializes in retail properties and has guided numerous clients through the sale, leasing, and development of their assets. Over the years, Nathan has represented a wide range of clients, including individual investors, trusts, banks, franchisees, publicly traded companies, and private equity groups, in transactions involving leasing, acquisitions, dispositions, and strategic portfolio planning.

Nathan maintains strong relationships with SVN advisors nationwide, allowing him to support clients with multi-state requirements and deliver data-driven, market-specific, solutions. He brings a collaborative, client-first approach to every assignment, with a particular focus on helping brands and investors identify and capitalize on retail opportunities across the region.

Outside of his work, Nathan enjoys spending time with his wife and kids, traveling, staying active, playing guitar, and pursuing new business and real estate opportunities. A Lexington, Kentucky native, Nathan is a graduate of the University of Kentucky.

EDUCATION

University of Kentucky

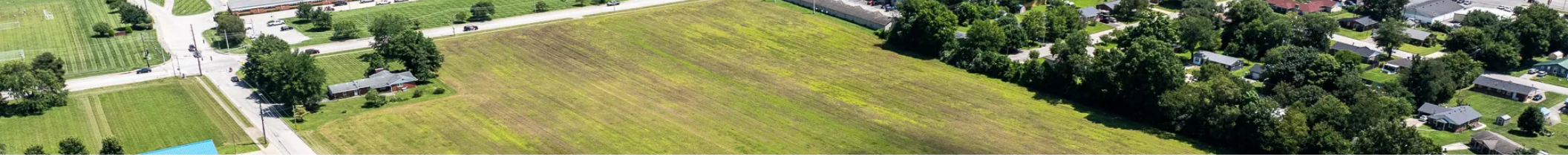
MEMBERSHIPS

International Council of Shopping Centers - ICSC

Commercial Property Association of Lexington - CPAI

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