MEDICAL BUILDING ON HOSPITAL CAMPUS 81893 DR CARREON BLVD, INDIO FULLY-LEASED

FEATURES

- 8,091 SF building consisting of seven medical office condos located on the JFK Memorial Hospital campus for sale
- Fully leased and income-producing
- Located on Indio's medical corridor, and surrounded by other medical facilities such as JFK Memorial Hospital, Halo Diagnostics, Quest Diagnostics, Kaiser Permanente, Labcorp, and Desert Oasis Healthcare
- Excellent visibility on Doctor Carreon Blvd

PRICE: \$2,600,000



AERIAL MAP





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MEDICAL BUILDING ON HOSPITAL CAMPUS

AERIAL & SITE AMENITIES 81893 DR CARREON BLVD, INDIO





SITE AMENITIES

Location: 81893 Dr Carreon Blvd, Indio

APNs:

Suite 1A: 616-168-015 Suite 2: 616-168-016 Suite 3: 616-168-017 Suite 4: 616-168-018 Suite 5: 616-168-019 Suite 6A: 616-168-020 Suite 6B: 616-168-021

■ Zoning: Click here to view Mixed Use Neighborhood (MUN)

General Plan: Click here to view Mixed Use Neighborhood

Year Built: 1980

■ **HOA Dues:** \$4,328.83/mo

■ NNN: \$1.01/SF

established and densely populated medical corridors, the property sits directly on a major hospital campus. With the entirety of the building leased to a diversified mix of medical and professional tenants, this asset provides immediate in-place income and strong long-term growth potential. This property is ideal for an owner-user or investment, presenting a rare opportunity to customize a presence in a prime medical setting.

DEMOGRAPHICS					
	1 Mile	3 Miles	5 Miles		
2023 Population	5,783	73,112	106,093		
No. of Households	2,784	29,306	44,935		
Avg. Household Income	\$85,443	\$83,672	\$90,826		



MEDICAL BUILDING ON HOSPITAL CAMPUS

RENT ROLL & FINANCIALS 81893 DR CARREON BLVD, INDIO



RENT ROLL				
Suite	Size	Tenant	Lease Term	
1A	529 SF	JFK MEMORIAL HOSPITAL	\$1.91/SF. 3% annual increases. Expires 4/30/2027.	
2	2,872 SF	ACUITY EYE GROUP	\$1.55/SF. 3% annual increases. Expires 04/30/2031.	
3	691 SF	INDIO MEDICAL OFFICES	\$1.40/SF. Expires 05/28/2026.	
4	1,289 SF	DESERT INSIGHT	\$1.60/SF. Expires 9/30/2025.	
5	1,295 SF	CA STATE ASSEMBLY	\$2.61/SF. Expires 6/29/2029.	
6A	691 SF	JFK MEMORIAL HOSPITAL	\$1.91/SF. 3% annual increases. Expires 4/30/2027.	
6B	724 SF	HAPPY HEARING AID CENTER	\$1.30/SF. Expires 9/30/26.	

INCOME & EXPENSES

Annual Income	\$169,442.48	
Annual Expenses	\$102,298	
Operating Expense Reimb.	\$97,898.28	
Net Income	\$165,042.76	

CAP RATE %

Purchase Price	\$2,600,0	000
Net Income	\$151,953	3.56
Cap Rate	6.35%	, D

EXPENSES

Description	Annually
Association Dues	\$51,946
Insurance	\$3,095
Maintenance	\$4,536
Property Management	\$10,500
Property Taxes	\$31,837
Utilities	\$384
TOTAL	\$102,298



MEDICAL BUILDING ON HOSPITAL CAMPUS

SITE PLAN & PHOTOS 81893 DR CARREON BLVD, INDIO









