

INCOME PRODUCING MOBILE HOME PARK (10 SPACES)

FOR SALE



**116 S CECIL & 119 S COLEMAN
HOBBS, NM 88240**

Marketing Highlights

- 10 mobile home spaces with tenant-owned homes
- Long-term tenant base with minimal turnover
- Upgraded electrical service – several poles/meters replaced with 200-amp capacity
- Tenants pay electricity and gas; Owner pays water/sewer/trash
- Centrally located, convenient access to city amenities
- Low maintenance costs – no roadway maintenance required
- Steady cash flow and low management intensity



REAL ESTATE

Long term tenants with tenant owned trailers!

Erin Anderson | 575-694-4717
erinanderson575@gmail.com



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Investment Highlights

- **Stabilized Asset** – 100% occupied with long-term tenant base and historically low turnover.
- **Tenant-Owned Homes** – No maintenance or capital outlay for units; tenants own and maintain their own homes.
- **Utility Structure** – Tenants pay their own electric and gas; Owner pays only water/sewer/trash, keeping expenses predictable and low.
- **Upgraded Infrastructure** – Several poles and meters replaced and upgraded to 200-amp service.
- **Low Operating Costs** – Spaces connect directly to city streets, eliminating roadway maintenance responsibilities.
- **Prime Location** – Centrally located with easy access to city amenities, employment, and services.
- **Consistent Cash Flow** – Reliable rent roll supported by long-term tenants provides steady, passive income.
- **Value-Add Potential** – Future rent increases and additional utility upgrades could further enhance returns.

Call Permian Real Estate today to schedule a property tour!

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