



CIVIC ADDRESS 786 Powell Street

Vancouver, BC, V6A 1H6

IPG

PID 011-906-219

NEIGHBOURHOOD Strathcona

ZONING M-2 Industrial

YEAR BUILT 1978

TOTAL LOT SIZE 3,050 sqft

TOTAL BUILDING SIZE 4,682 sqft

LOADING TYPE 1 Grade Loading

CURRENT NOI \$133,437 (approximate)

PROPERTY TAX (2023) \$32,346.20

ASSESSMENT (2024) \$3,329,000

PRICE Contact Agent

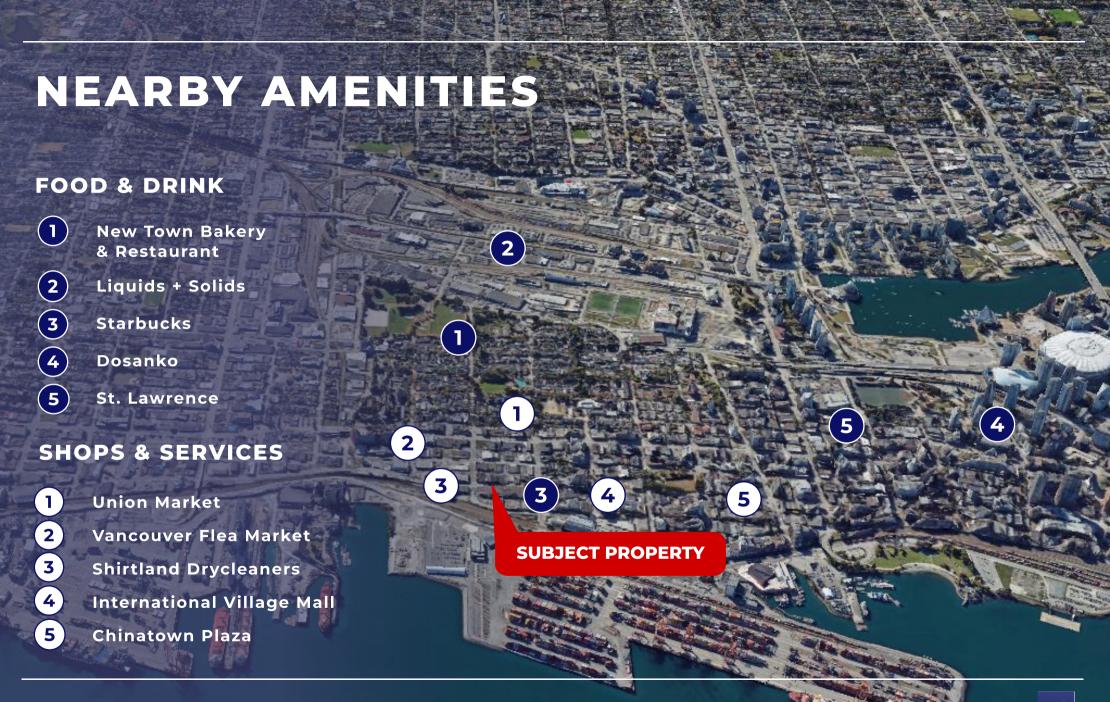
OPPORTUNITY

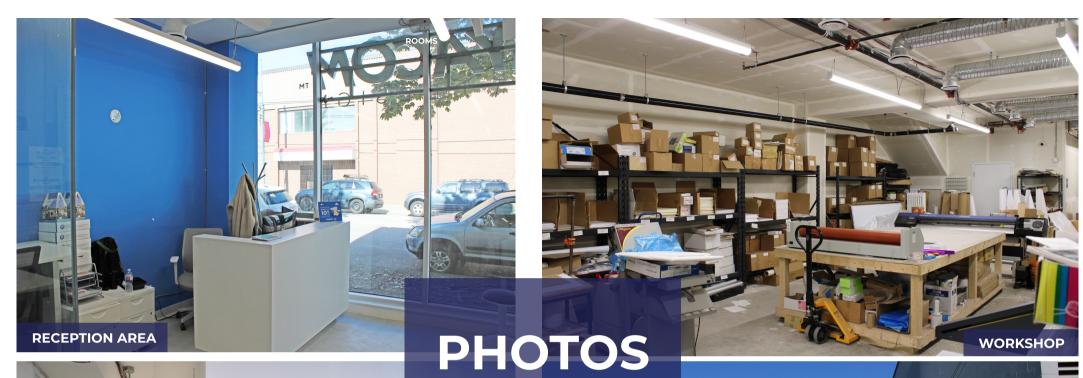
Iconic Properties Group introduces a lucrative investment opportunity—a renovated standalone building in Strathcona, fully leased to professionals. Upgraded extensively in 2020, it features modern amenities, seismic resilience, and M-2 zoning with 5.0 FSR redevelopment potential.

Recent improvements include a state-of-the-art electrical system with energy-efficient LED lighting, advanced HVAC infrastructure, and a modern sprinkler system. Conveniently located for easy access to Vancouver's core and Highway 1, this property offers strategic positioning.

Notably, it includes built-in rental escalations, ensuring the potential for increasing returns. With a desirable 4.5% cap rate, secure a hassle-free, income-producing asset in a thriving area. Don't miss this chance to invest in a meticulously upgraded property, strategically poised for future growth and financial stability.

Total Lot Size 3,050 sqft











DEMOGRAPHICS

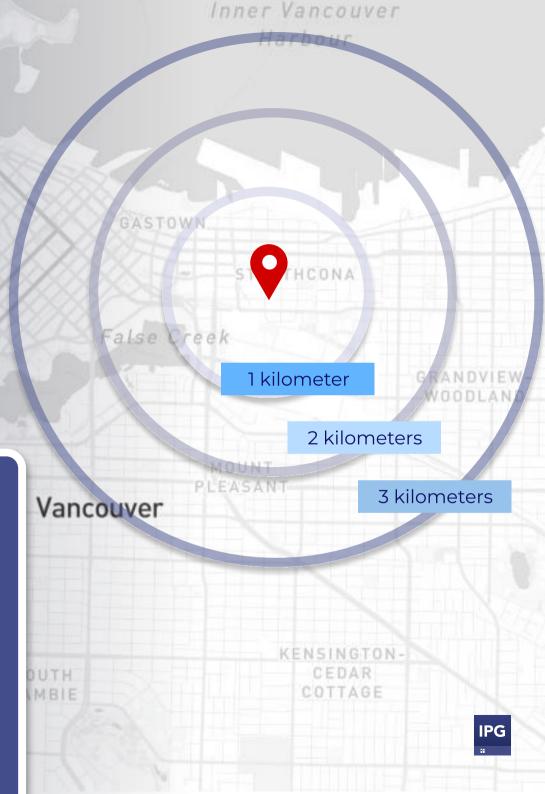
786 Powell Street is located in between the well-known neighbourhoods of Railtown and Strathcona in Vancouver's Downtown Eastside. This area features multiple uses including industrial, retail, and an emerging amount of tech and business professionals.

This area is becoming more and more desirable as it has numerous restaurants, showrooms, fashion studios, and offices for tech firms. Neighbouring tenants include Ask for Luigi, Aritzia, Starbucks, Vancouver Urban Winery, Herschel Supply Co., and Bloom Furniture Studio.

The site has easy access to Highway 1 to enter the North Shore or the rest of Metro Vancouver & the Fraser Valley, and it boasts fantastic proximity to the Port of Metro Vancouver and Downtown Vancouver.

KITSILANO

	1 km	2 km	3 km
Population (2024)	14,812	56,136	171,022
Population (2025)	16,686	62,048	188,153
Projected Annual Growth (2024-2025)	12.65%	10.53%	10.02%
Median Age	43.4	38.9	38.2
Average Household Income (2024)	\$75,725.02	\$102,695.93	\$117,386.32
Average Persons Per Household	2	2	2



Khash Raeisi* Founder

P: 778-987-7029

E: khash@iciconic.com

*Personal Real Estate Corporation

Office

P: 778-819-2776

E: contact@iciconic.com

W: www.iciconic.com

IPG ICONIC PROPERTIES GROUP

Coquitlam Office 1126 Austin Avenue, Coquitlam, BC V3K3PS South Vancouver Office 7235 Fraser Street Vancouver, BC V5X 1R7

NOTHING BUT ICONIC

Copyright © 2024 Iconic Properties Group by Stonehaus Realty. This document has been prepared by Iconic Properties Group for advertising and general information only. Iconic Properties Group makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Iconic Properties Group excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Iconic Properties Group and/or its licensor(s).

Copyright © 2024 Iconic Properties Group by Stonehaus Realty.