

JUST LISTED!

NEW PORT RICHEY PORTFOLIO

📍 New Port Richey, FL

INVESTMENT HIGHLIGHTS

- **High-Growth Tampa MSA Submarket:** Positioned within a rapidly expanding suburban submarket with direct connectivity to SR-589 via Ridge Road and proximity to Moffitt Cancer Center's Speros campus and the Angeline master-planned community, supporting long-term residential demand and economic growth
- **Economies of Scale:** Aggregated 107-unit portfolio with assets in close proximity, allowing for operational efficiencies, shared management oversight, and expense optimization
- **Interior Upgrade Opportunity:** Ability to implement a luxury-grade renovation program including LVP flooring, quartz countertops, white shaker cabinetry with modern hardware, stainless steel appliance packages, and upgraded plumbing and lighting fixtures
- **Durable Construction:** Predominantly concrete block construction across the portfolio, supporting long-term physical durability and reduced maintenance exposure
- **Functional Unit Mix:** Majority two-bedroom layouts with 17% (18 units) configured as townhome-style residences, approximately 35% of units feature vaulted ceilings in the living room
- **Private Outdoor Space Enhancement:** 60% of units feature back patio areas with opportunity to enclose and create direct-access private backyard spaces
- **Proximity to US-19, SR-54, and SR-589 Corridors:** Immediate access to major north-south and east-west thoroughfares providing connectivity throughout Pasco County and into Pinellas and Hillsborough Counties
- **Retail & Daily Needs Convenience:** Minutes from major grocery anchors including Publix, Winn-Dixie, ALDI, and Walmart Supercenter, as well as national retailers such as Target, Home Depot, and Lowe's along the US-19 and SR-54 commercial corridors
- **Strong Employment Access:** Convenient access to major regional employers including BayCare Health System, HCA Florida Trinity Hospital, and Moffitt Cancer Center's Speros campus, as well as connectivity via SR-589 to Tampa's Westshore and Downtown employment corridors

INVESTMENT DETAILS

Sale Price	\$12,300,000
Number of Units	107
Average Lease Rent	\$1,228





NEW PORT RICHEY PORTFOLIO



AVERY JORDAN (LEAD)
 Managing Director
 FL #SL3375596
 813.577.3826
avery.jordan@franklinst.com

DARRON KATTAN
 Executive Managing Partner, Broker of Record
 FL #BK3256503
 813.658.3355
darron.kattan@franklinst.com

MARK SAVARESE
 Senior Director
 FL #SL3424810
 813.577.3837
mark.savarese@franklinst.com

CARY BROWN
 Associate Director
 FL #SL3494420
 813.559.2015
cary.brown@franklinst.com

EVE LOWRY
 Senior Associate
 FL #SL3549854
 813.682.6192