



Retail Condo

For Sale

Cornerstone Shopping Center



Property Description

REOC San Antonio is pleased to exclusively offer the opportunity to acquire an income-producing retail condo situated in the Cornerstone Shopping Center located along the northern rim of Loop 1604 just west of Stone Oak Parkway. The property, which sits adjacent to Cornerstone Church and Hilton Hotel, enjoys exceptional visibility from both directions of this heavily travelled portion of the Loop 1604 corridor.

Unit A spans 4,000 square feet and is currently leased by Jerusalem Grill - a full service, sit down, restaurant primarily serving Mediterranean / Middle Eastern food. Jerusalem Grill originally executed a 123-month lease which expires May 30, 2028, but has the right to two (2) 60-month renewal options.

Investment Highlights

- Located in one of San Antonio's most upscale and desirable areas featuring master-planned communities such as Stone Oak, Sonterra and other affluent neighborhoods
- Tenant-owners include Billiard Factory and IHOP
- Project offers abundant parking
- Convenient ingress/egress to Loop 1604
- Traffic Counts:
Loop 1604, East of Stone Oak – 134,965 (2024)
Loop 1604, near W. Bitters – 117,978 (2024)

List Price	Call for Pricing
Lease Type	Triple Net
Rent	Details to be provided
Lease Exp.	May 30, 2028
Renewal	Two (2) 5-Yr terms

Sale Contact



Kimberly S. Gatley
 Senior Vice President
 210 524 1320
kgatley@reocsanantonio.com
reocsanantonio.com/kimberly-gatley

© 2024 REOC San Antonio. REOC San Antonio, operating under REOC General Partner, LLC, is a licensed Texas real estate broker. Information provided is deemed reliable but not guaranteed; we accept no responsibility for errors or omissions. Use this information at your own risk. Photos are the property of their respective owners and require written consent for use. Property details may change without notice, including price and availability.





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

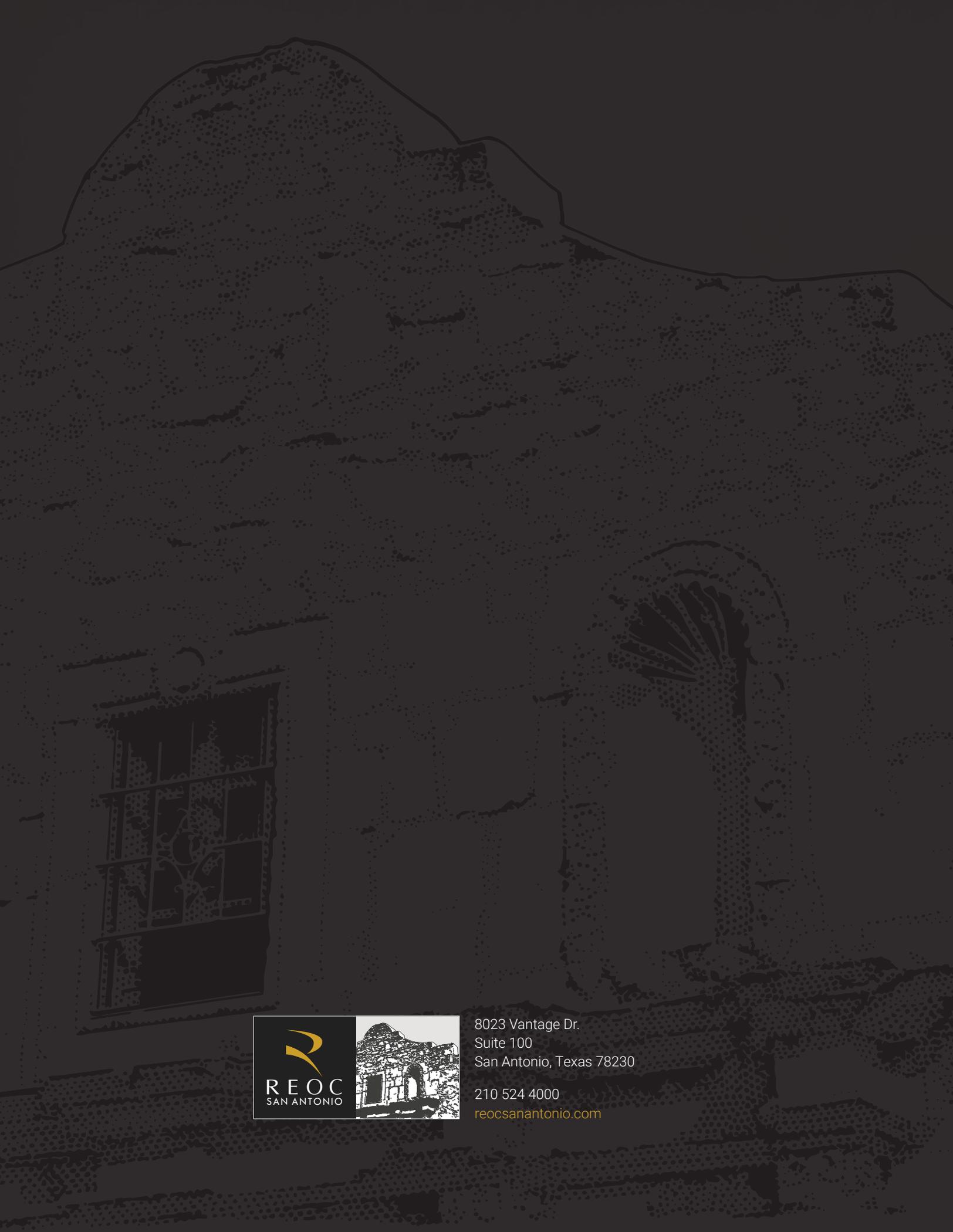
- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>REOC General Partner, LLC</u> Licensed Broker /Broker Firm Name or Primary Assumed Business Name	<u>493853</u> License No.	<u>alyles@reocsanantonio.com</u> Email	<u>(210) 524-4000</u> Phone
<u>Andrew J. Lyles</u> Designated Broker of Firm	<u>720555</u> License No.	<u>alyles@reocsanantonio.com</u> Email	<u>(210) 524-1306</u> Phone
<u>Andrew J. Lyles</u> Licensed Supervisor of Sales Agent/ Associate	<u>720555</u> License No.	<u>alyles@reocsanantonio.com</u> Email	<u>(210) 524-1306</u> Phone
<u>Kimberly Sue Gatley</u> Sales Agent/Associate's Name	<u>652669</u> License No.	<u>kgatley@reocsanantonio.com</u> Email	<u>(210) 524-1320</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date



8023 Vantage Dr.
Suite 100
San Antonio, Texas 78230

210 524 4000
reocsanantonio.com