## **FOR SALE**

## Land, Plans and Entitlements

Proposed 630 Apt. Units, Commercial and Storage Development



## **Key Property Features:**

- Price Value Range: \$25,000,000.00 \$32,000,000.00
- 59.18 Acres+- (5 tract plat)
- Zoned: Commercial General CG
- The proposed development will consist of 630 apartment units, constructed in two phases. In addition, there are two commercial out-lots averaging approximately 254,000 sq. ft.+/- each and 100,000 sq. ft. for the use of self-storage
- Seller would entertain selling each component of the development separately, offering flexibility and potential for multiple investment strategies
- The new Sarasota Memorial Hospital has generated the need for all types of residential housing
- The area is home to nationally ranked K-12 schools, including the renowned Pine View School for the gifted as well as a plethora of colleges and universities depending on your needs, Ringling College of the Art and Design, University of South Florida, Florida Gulf Coast University and LECOM Medical School
- Sarasota has a year round economy, with some of the county's largest employers within 1 mile of the site: PGT, Tervis, Publix and Sarasota Memorial Hospital



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