

For Lease | Industrial Flex Condominium

5730 Expressway Unit E Missoula, Montana

\$12.75/SF, NNN | ±2,120 Square Feet

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Limiting Conditions

Opportunity Overview

SterlingCRE Advisors is pleased to present 5730 E Expressway, a ±2,120 square foot flex warehouse space available for lease. Situated just one half mile from Interstate-90, this versatile industrial space is in the center of the Missoula Industrial Park and is available for immediate occupancy.

Suite E is equipped with one (1) 14' grade level loading door, an air conditioned office with restroom, large open warehouse bay and mezzanine for additional storage. The suite comes with two (2) designated parking spaces available directly in front of the suite.

Professional management offers a low maintenance, secure environment for your business needs.

Interactive Links



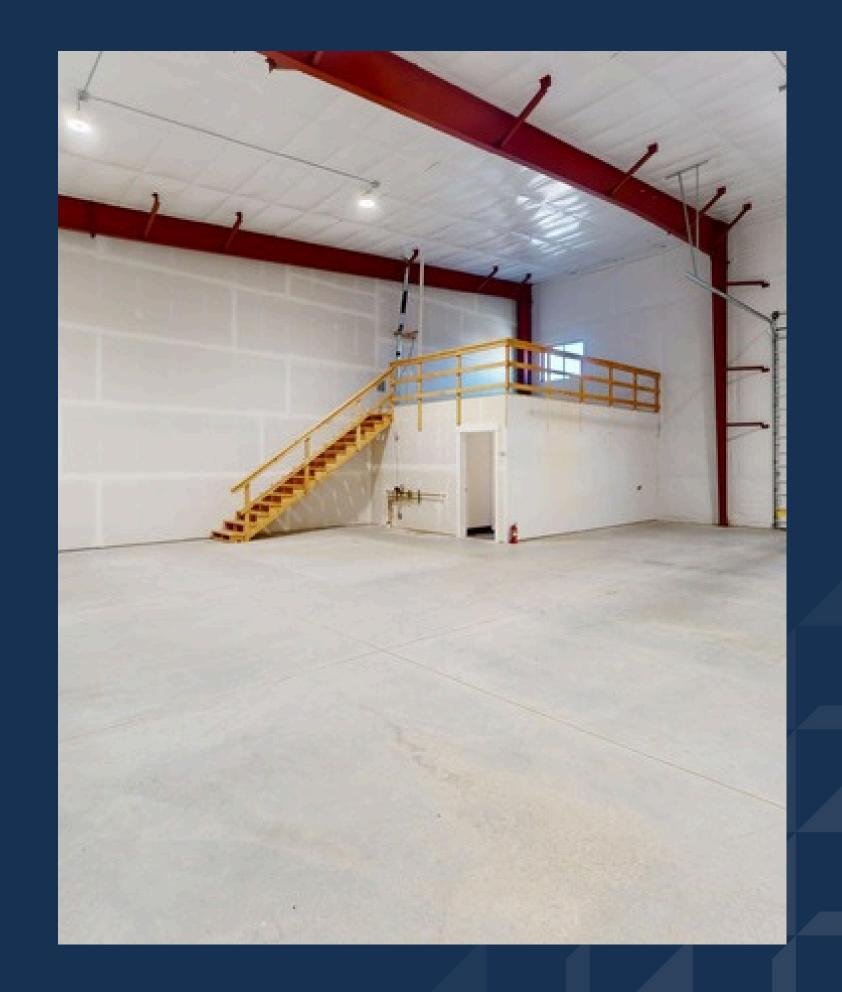
Address	5730 Expressway, Suite E Missoula, MT 59808			
Property Type	Flex Warehouse			
Lease Rate	\$12.75/SF, NNN			
Suite Size (Per Bldg Plans)	±2,120 SF			
Estimated 2024 NNN	\$6.04/SF/YR			
Year 1 Base Rent + NNN:	\$3,319.00/Month			
Parking	1-2 Surface Spaces			
Loading	One (1) Grade Level Loading Door			
Clear Height	18-20'			
Buildout	One (1) ±300 SF office with Restroom ±1,820 SF of Warehouse Mezzanine for extra storage			

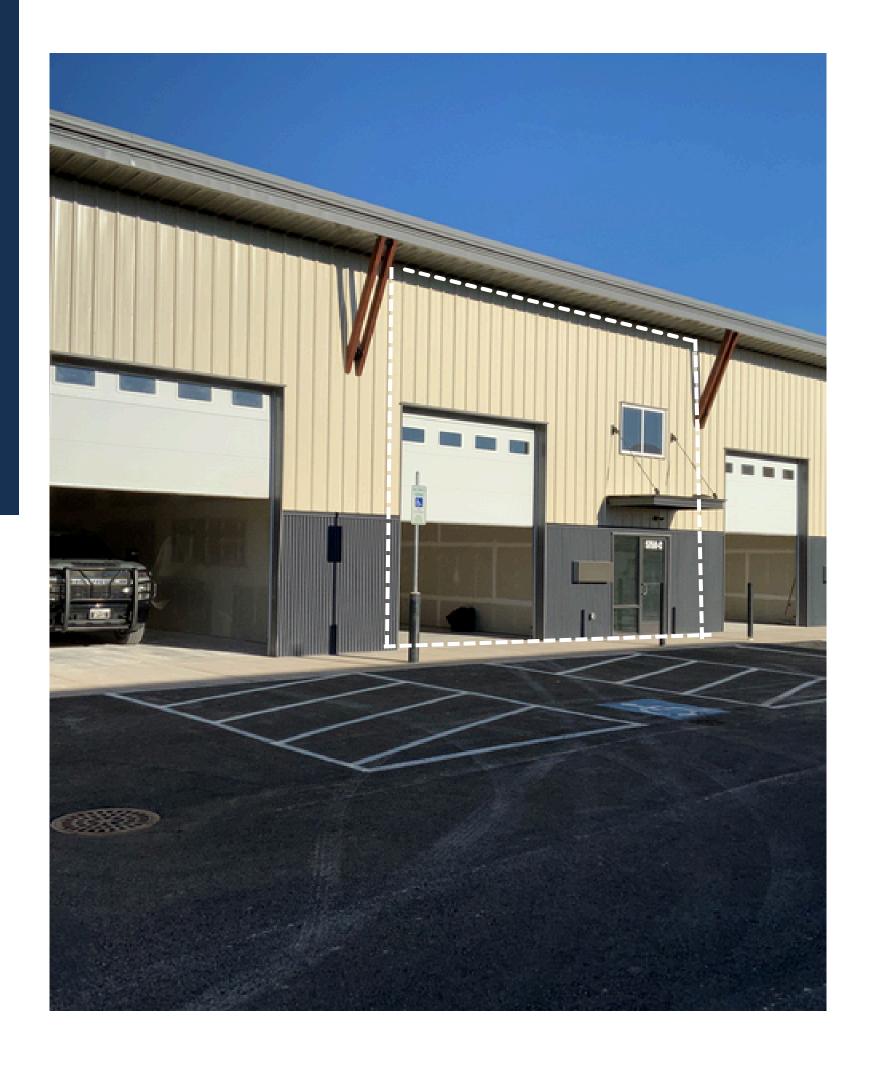
Opportunity Overview

5730 Expressway, Suite E

\$12.75/SF, NNN

Address	5730 Expressway, Unit E		
Property Type	Flex Warehouse		
Services	City water and sewer		
Access	Expressway		
Zoning	Limited Industrial (M1-2); City of Missoula		
Geocode	04-2325-36-3-04-09-7004		
Year Built	2021		
Column Spacing	Clearspan		
Loading	One (1) 12'x14' grade door		







Located off the North Reserve Commercial Corridor; 1/2 mile from I-90 Interchange



Dedicated parking



Polished office/reception area

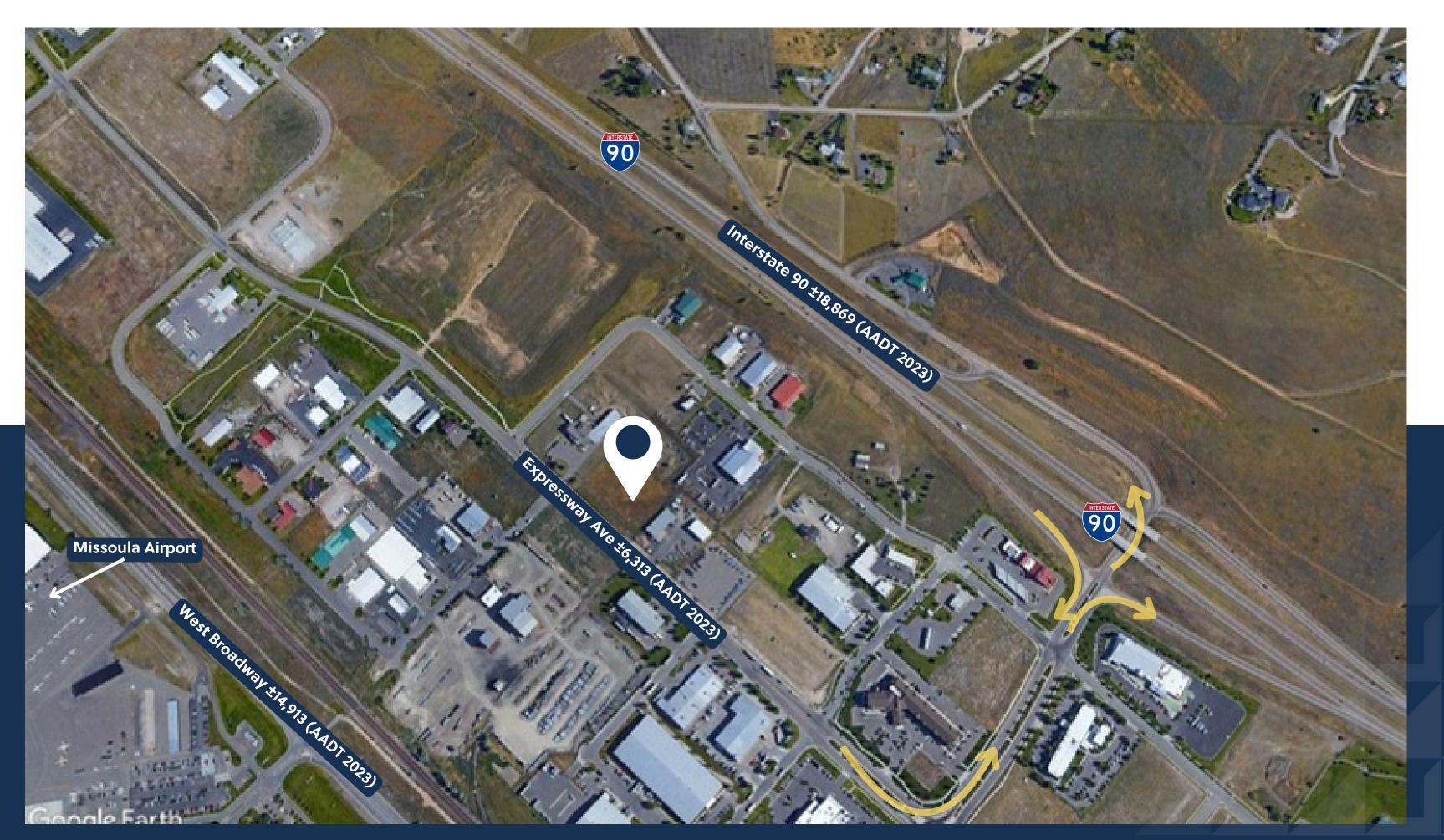


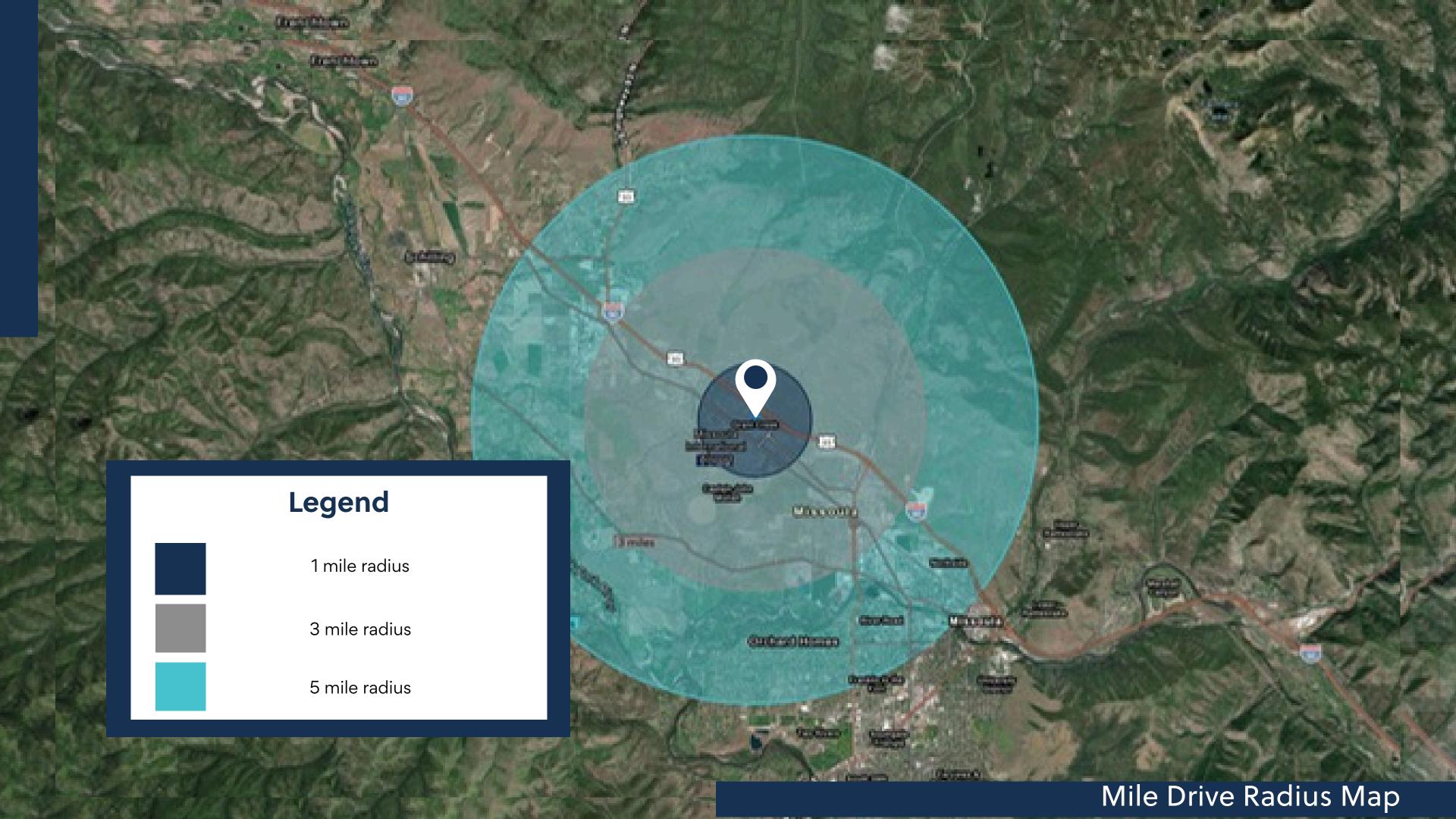
14' grade level loading door; 18'-20' clear height

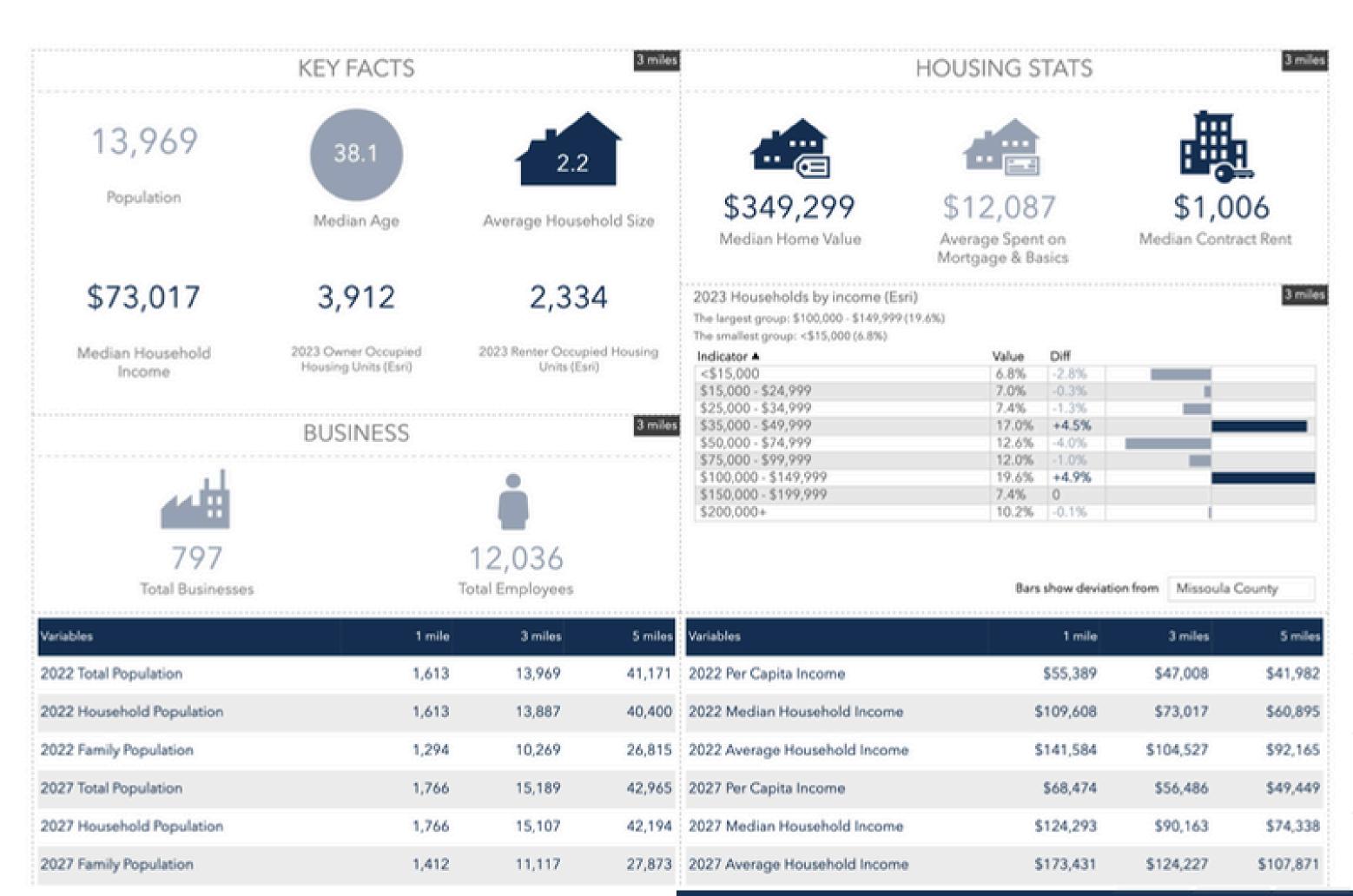


Additional mezzanine/storage area



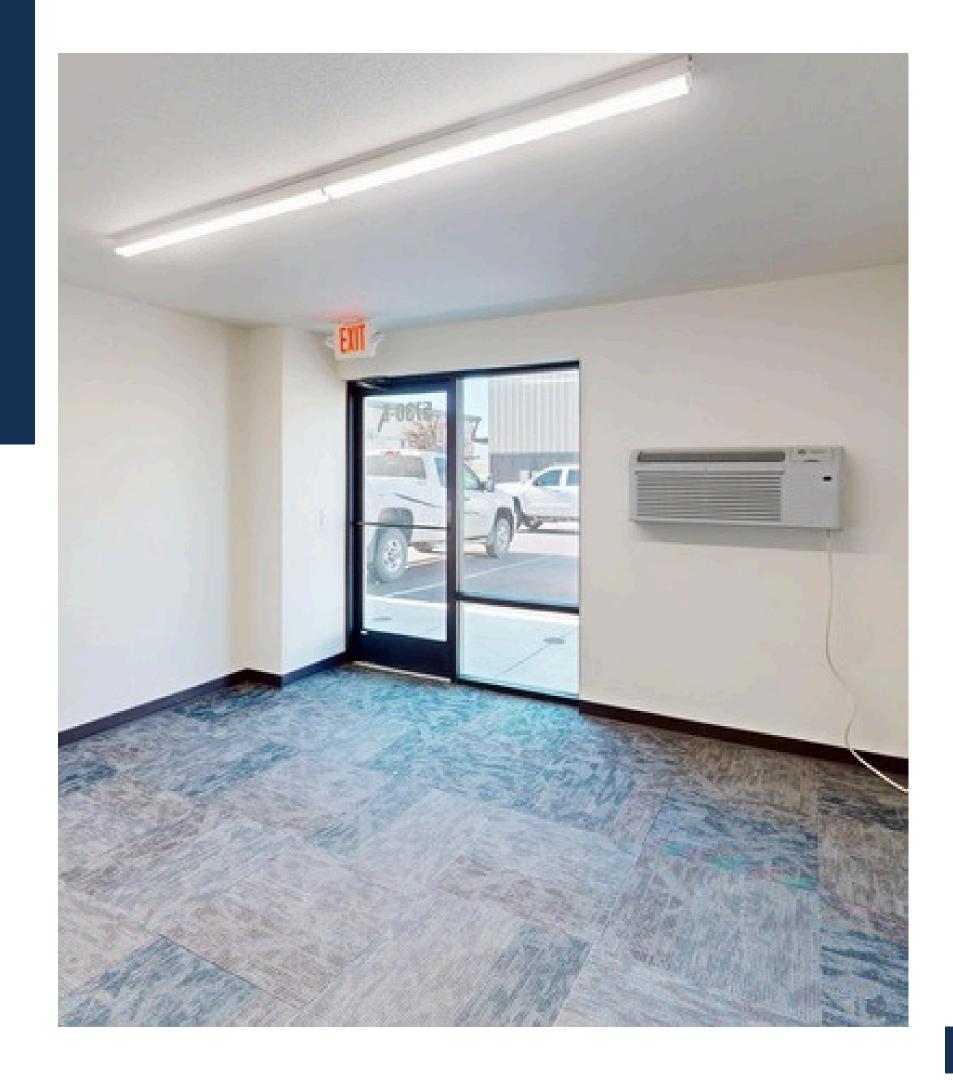


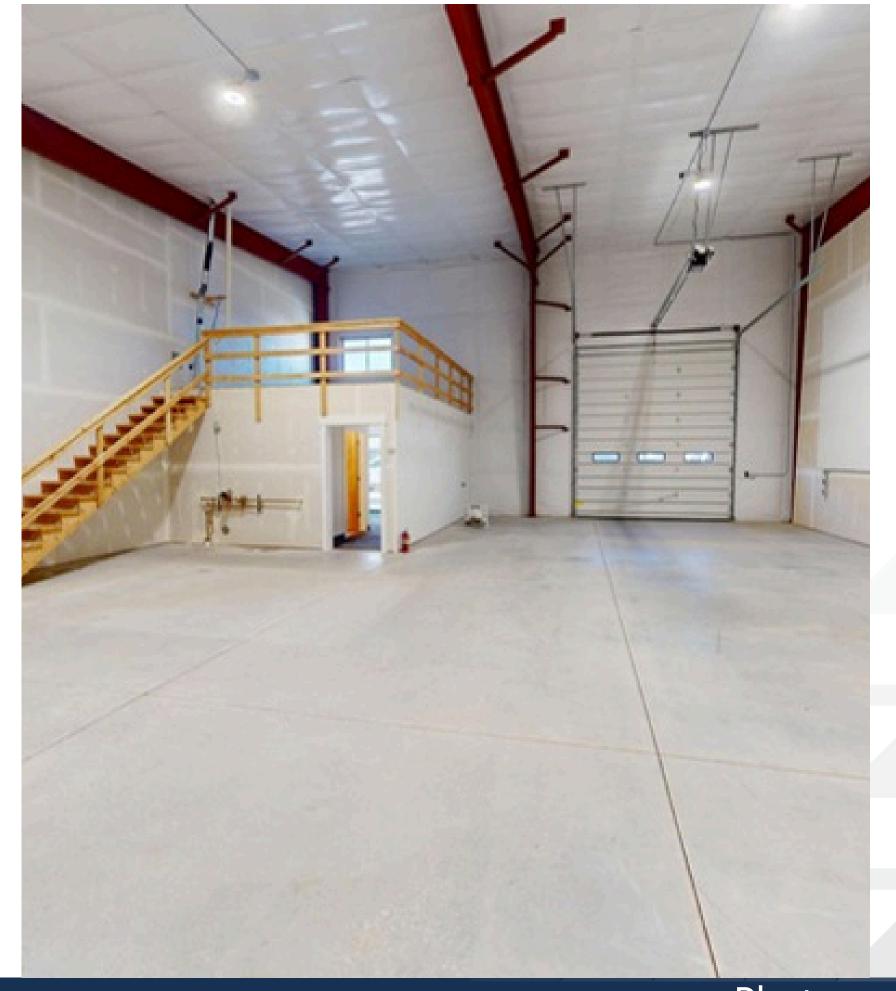


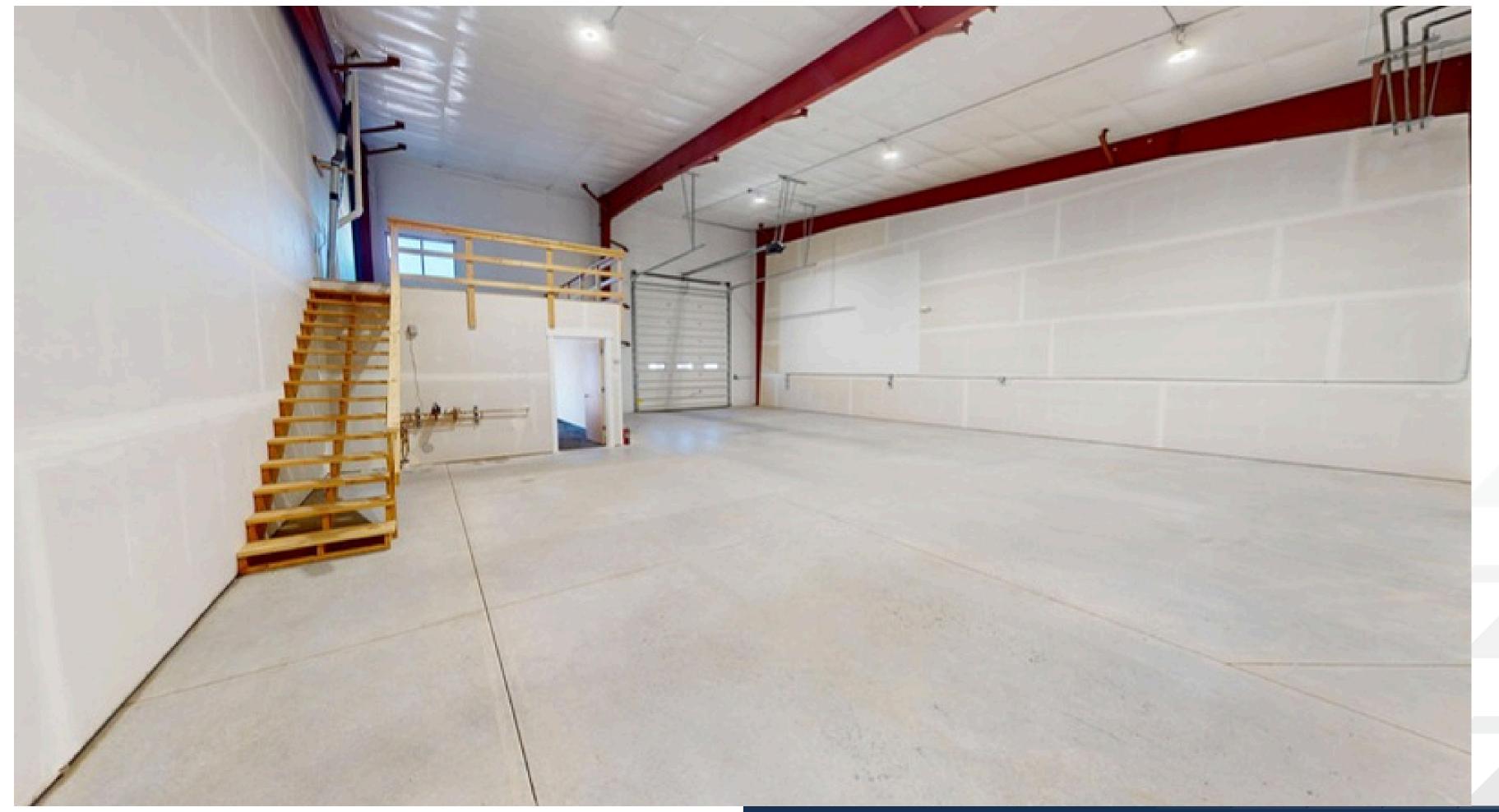


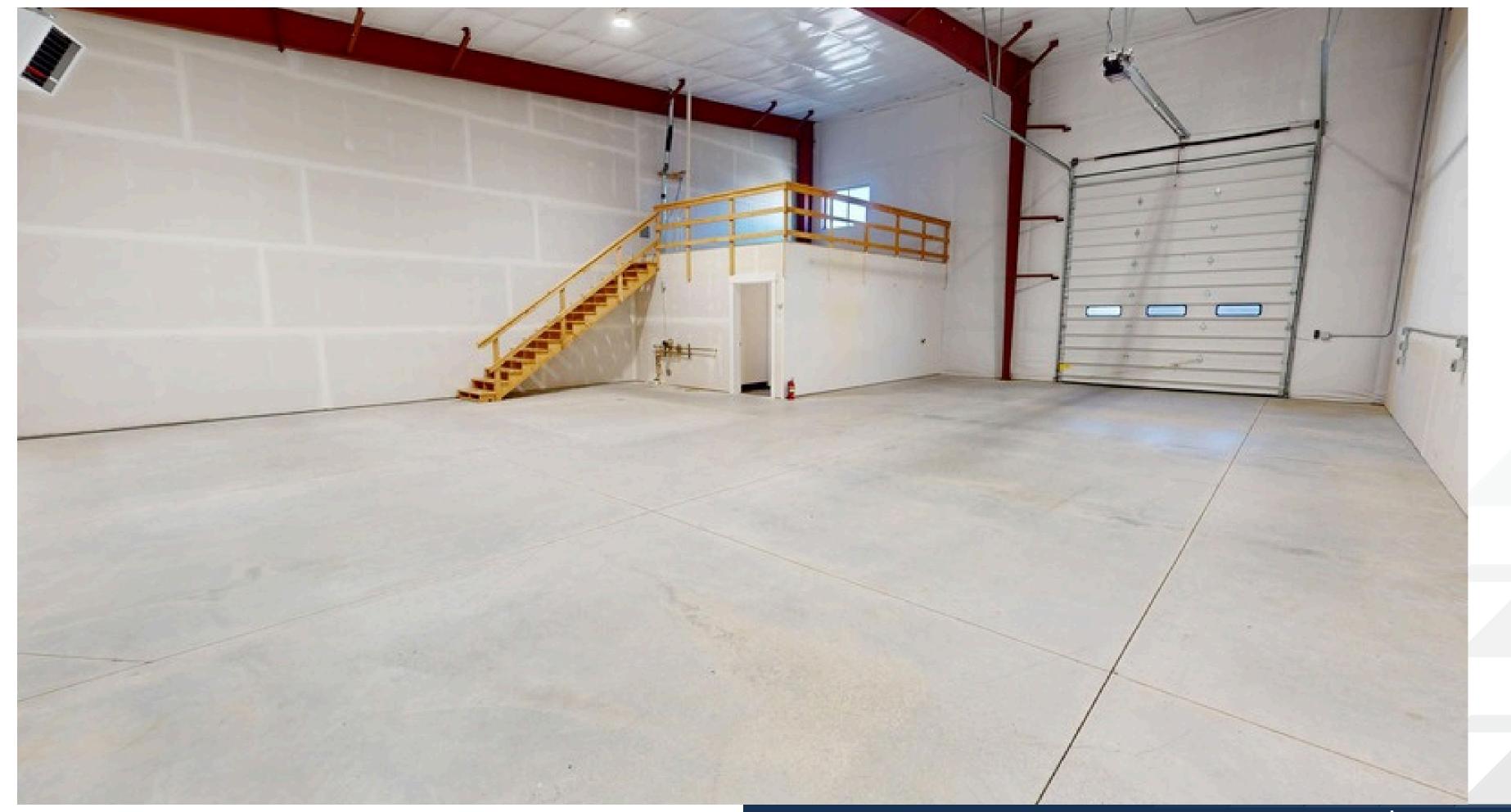
3-Mile Demographics

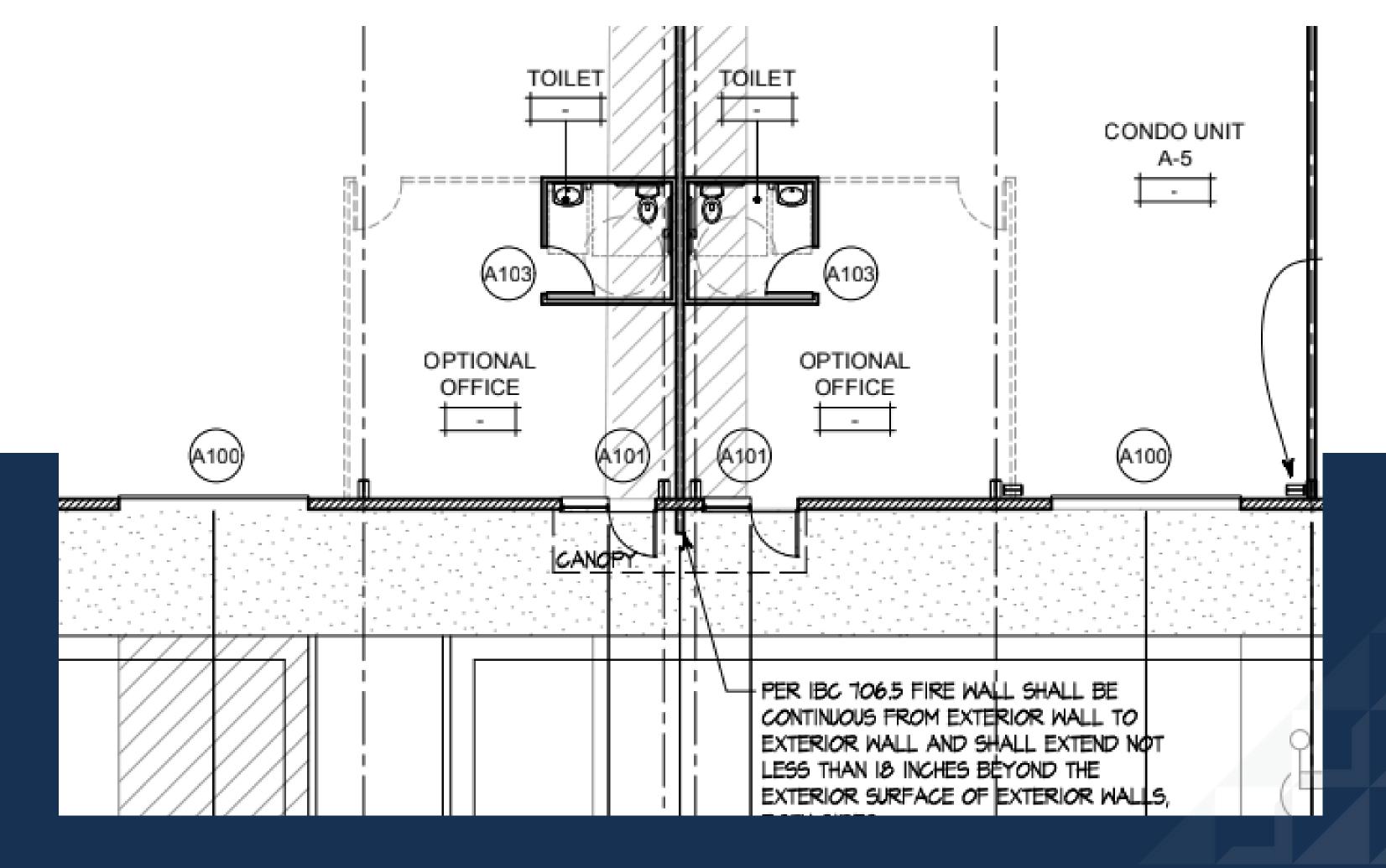


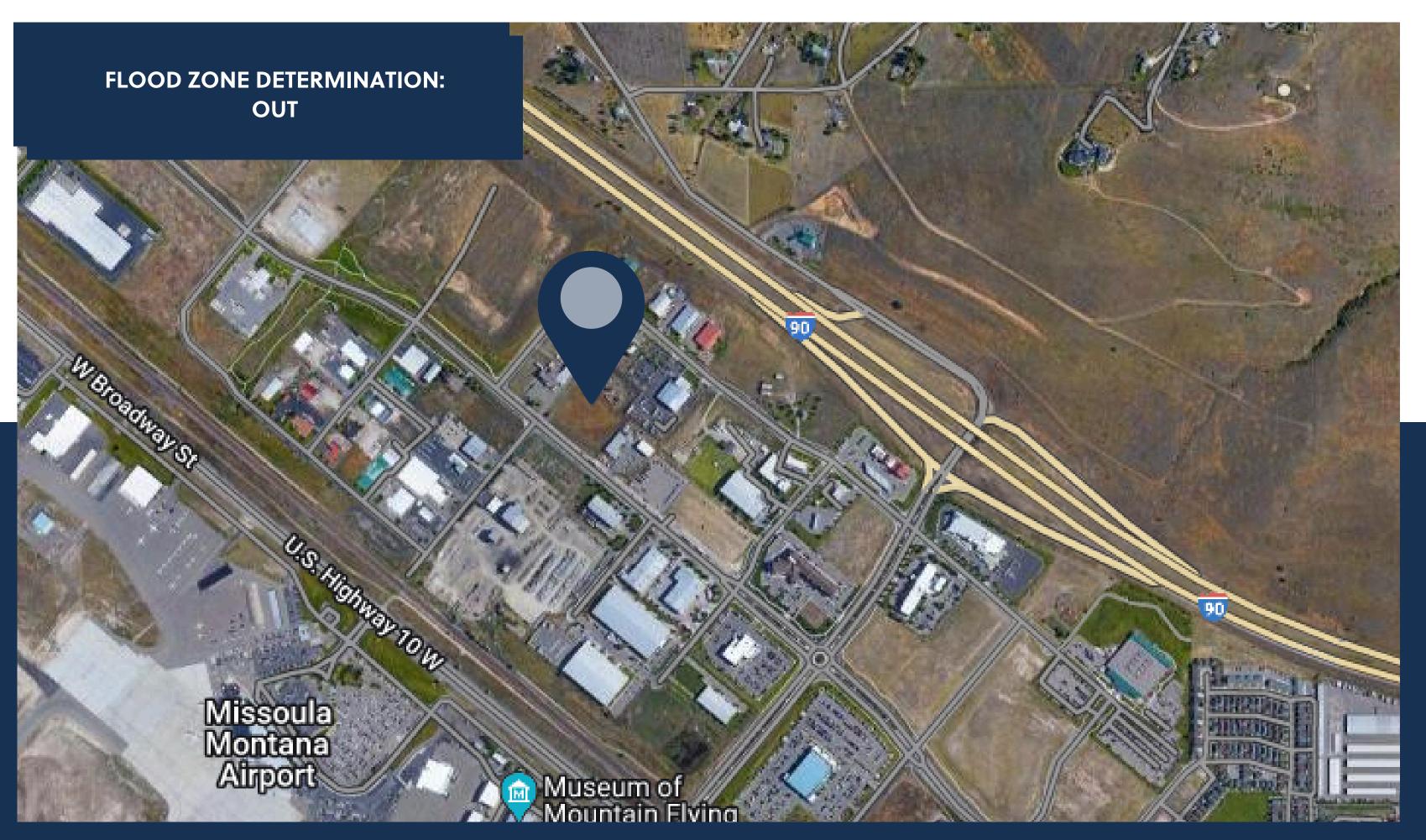


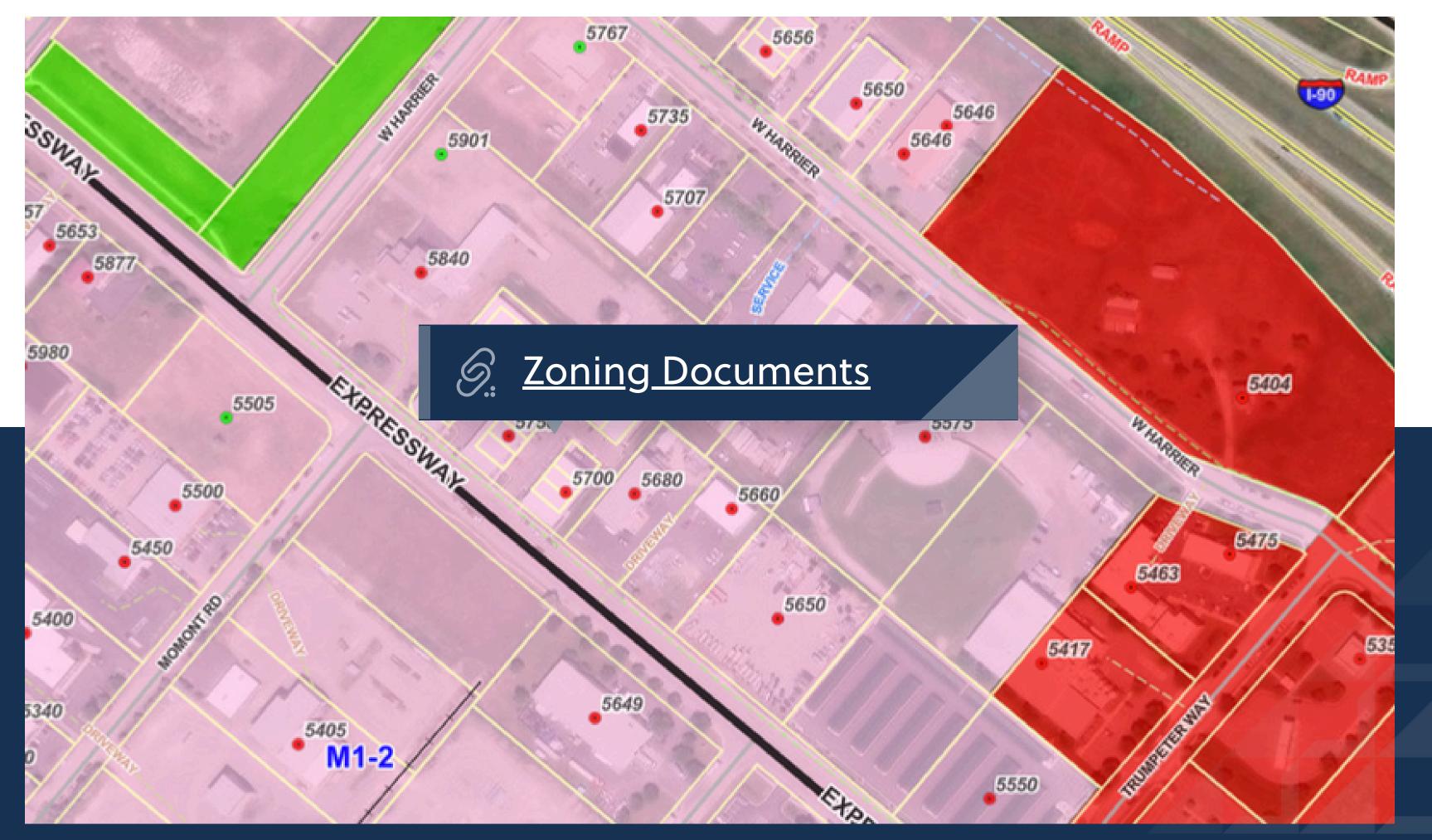
















Industrial Market Update | Missoula

	2023	2022	Percent Change from 2022
Vacancy Rate (Avg Annual)	2.87%	3.79%	-0.92%
Average Lease Rate*	\$12.28	\$11.93	+2.93%
Sales Transactions	21	22	-4.55%
Average Sales Price**	\$141.84	\$138.75	+2.23%

*Price Per Square Foot, NNN Equivalent | **Price Per Square Foot

There is a substantial shortage of big boxes in the Missoula market. Users of industrial space looking to relocate or expand will likely have a tough time in 2024. If a new build is the path of choice, there is good news to report as attractive industrial land options are on the way for Missoula County. That said, construction costs remain high making a new build unattainable for many users. This, in turn, has pushed values of existing buildings upwards as elevated pricing in many cases still allows an occupier to secure a location for less than the cost of a new build.

If you own an industrial property that has been vacant for quite a while, it may be time to consider a renovation or the wrecking ball. Spaces with inadequate loading, excess office and low clear heights are becoming more obsolete and can be costly to overhaul.



Opportunities

- **Solution Build to suit for larger users**
- Industrial condominiums (certain markets)
- Sale/leaseback
- **Subleases**



#1 Most Fun City for Young People Smart Assets #2 Rest Places to Live in the American

#2 Best Places to Live in the American West
Sunset Magazine

Top 10 Medium Cities for the Arts

2023 Southern Methodist University

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business
CNN Money

#6 Best Cities for Fishing

Rent.com

#1 City for Yoga

Apartment Guide

Top 10 Cities for Beer Drinkers

2015, 2016, 2017, 2019, 2022

International Public Library of 2022

The International Federation of Library Associations World Congress



12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

Top 5 Occupations

Office & Admin Support, Food Service, Sales, Transportation



16 Minutes

Average Commute Time

15.6% Multimodal Commuters

Walk or bike to work

81 Hours Saved

81 hours saved in commute yearly over national average

14 Non-Stop Air Destinations

With a recently upgraded terminal at the Missoula International Airport

62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

12 Routes

Provided by a bus network across the City of Missoula

11 EV Charge Stations

Available to the public across Missoula



Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

Diversity Among Top Employers

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

High Labor Participation

Missoula consistently offers one of the highest labor force participation rates in the country.

Expanding Industries

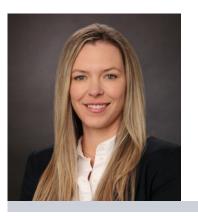
Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula

About Missoula

Brokerage and Marketing Team



CLAIRE MATTEN, CCIM | SIOR
Commercial Real Estate Advisor

Claire has a long record of successfully guiding local, national, and multi-national clients with their commercial real estate acquisitions, lease obligations, asset reposition and dispositions. Claire specializes in industrial investment, commercial office, and self-storage properties.



JOE TREDIK Leasing Specialist

Joe brings a personal understanding of the local market, its trends, and its unique opportunities to the Sterling Team. He leverages his accounting background and leasing experience to provide clients with detailed financial analysis and strategic insights that enable clients to make well informed leasing decisions.



JESSICA BALDWIN
Brand Marketing & PR Director

Jessica enhances property visibility through strategic marketing in print, digital, and PR. Drawing on her background in brand building and online lead generation, she effectively positions properties to attract the right audience, maximizing their market presence and investment potential.



MAGGIE COLLISTER
Marketing & Project Analyst

With a background in real estate development and graphic design, Maggie creates punchy and compelling marketing pieces for listings. Her understanding of real estate and economic trends and data create strong selling points for properties in Montana's growing markets.



SARA TOWNSLEY
Research Director

Sara manages the extensive library of real estate data that provides the Sterling team accurate and up to date information on transactions and sales. Her attention to detail and organization allows for efficient valuations and pricing guidance. Sara is also the first to know about new developments and businesses in the community.

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