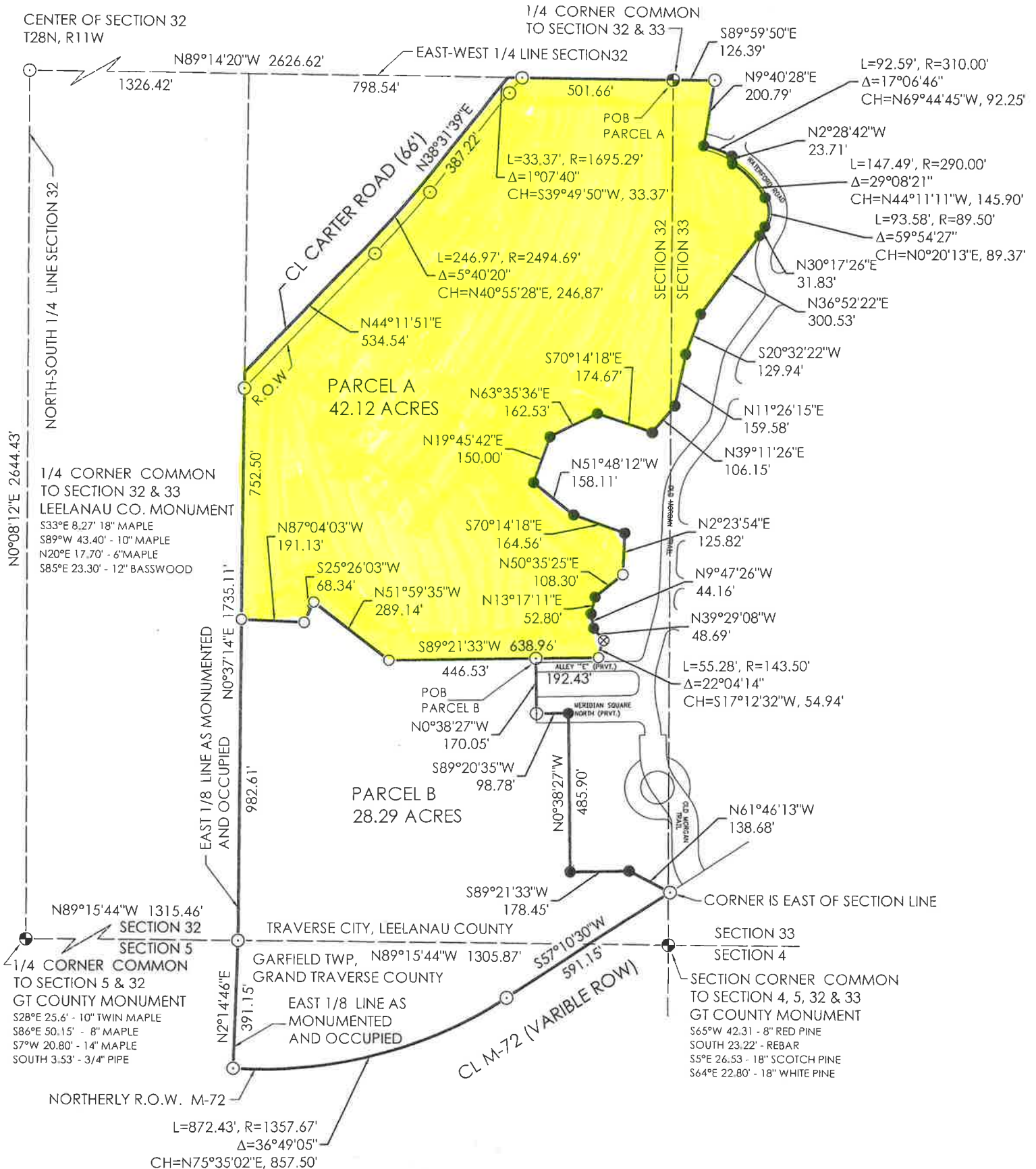


CERTIFICATE OF SURVEY



Legend

- Iron Found
- Iron Set

CERTIFICATE OF SURVEY

PARCEL A:

PART OF SECTIONS 32 AND 33, TOWN 28 NORTH, RANGE 11 WEST, CITY OF TRAVERSE CITY, LEELANAU COUNTY, MICHIGAN MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE QUARTER CORNER COMMON TO SAID SECTIONS 32 AND 33; THENCE SOUTH 89° 59' 50" EAST, 126.39 FEET ALONG THE EAST-WEST QUARTER LINE OF SAID SECTION 33; THENCE SOUTH 09° 40' 28" WEST, 200.79 FEET; THENCE SOUTHEASTERLY, 92.59 FEET ALONG THE ARC OF A 310.00 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 17° 06' 46", AND THE LONG CHORD OF WHICH BEARS: SOUTH 69° 44' 45" EAST, 92.25 FEET; THENCE SOUTH 02° 28' 42" EAST, 23.71 FEET; THENCE SOUTHEASTERLY, 147.49 FEET ALONG THE ARC OF A 290.00 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 29° 08' 21", AND THE LONG CHORD OF WHICH BEARS: SOUTH 44° 11' 11" EAST, 145.90 FEET; THENCE SOUTHWESTERLY, 93.58 FEET ALONG THE ARC OF A 89.50 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 59° 54' 27", AND THE LONG CHORD OF WHICH BEARS: SOUTH 00° 20' 13" WEST, 89.37 FEET; THENCE SOUTH 30° 17' 26" WEST, 31.83 FEET; THENCE SOUTH 36° 52' 22" WEST, 300.53 FEET; THENCE SOUTH 20° 32' 22" WEST, 129.94 FEET; THENCE SOUTH 11° 26' 15" WEST, 159.58 FEET; THENCE SOUTH 39° 11' 26" WEST, 106.15 FEET; THENCE NORTH 70° 14' 18" WEST, 174.67 FEET; THENCE SOUTH 63° 35' 36" WEST, 162.53 FEET; THENCE SOUTH 19° 45' 42" WEST, 150.00 FEET; THENCE SOUTH 51° 48' 12" EAST, 158.11 FEET; THENCE SOUTH 70° 14' 18" EAST, 164.56 FEET; THENCE SOUTH 02° 23' 54" WEST, 125.82 FEET; THENCE SOUTH 50° 35' 25" WEST, 108.30 FEET; THENCE SOUTH 13° 17' 11" WEST, 52.80 FEET; THENCE SOUTH 09° 47' 26" EAST, 44.16 FEET; THENCE SOUTH 39° 29' 08" EAST, 48.69 FEET; THENCE SOUTHWESTERLY, 55.28 FEET ALONG THE ARC OF A 143.50 FOOT RADIUS CURVE TO THE LEFT, THE INCLUDED ANGLE OF WHICH IS: 22° 04' 14", AND THE LONG CHORD OF WHICH BEARS: SOUTH 17° 12' 32" WEST, 54.94 FEET; THENCE SOUTH 89° 21' 33" WEST, 638.96 FEET; THENCE NORTH 51° 59' 35" WEST, 289.14 FEET; THENCE SOUTH 25° 26' 03" WEST, 68.34 FEET; THENCE NORTH 87° 04' 03" WEST, 191.13 FEET TO A POINT ON THE EAST 1/8 LINE OF SAID SECTION 32 AS MONUMENTED AND OCCUPIED; THENCE NORTH 00° 37' 14" EAST, 752.50 FEET ALONG SAID EAST 1/8 LINE OF SAID SECTION 32 TO THE CENTER-LINE OF CARTER ROAD; THENCE NORTH 44° 11' 51" EAST, 534.54 FEET ALONG SAID CENTER-LINE; THENCE NORTHEASTERLY, 246.97 FEET ALONG THE ARC OF A 2494.69 FOOT RADIUS CURVE TO THE LEFT, THE INCLUDED ANGLE OF WHICH IS: 5° 40' 20", AND THE LONG CHORD OF WHICH BEARS: NORTH 40° 55' 28" EAST, 246.87 FEET ALONG SAID CENTER-LINE; THENCE NORTH 38° 31' 39" EAST, 387.22 FEET ALONG SAID CENTER-LINE; THENCE NORTHEASTERLY, 33.37 FEET ALONG THE ARC OF A 1695.29 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 1° 07' 40", AND THE LONG CHORD OF WHICH BEARS: NORTH 39° 49' 50" EAST, 33.37 FEET ALONG SAID CENTER-LINE TO THE EAST -WEST QUARTER LINE OF SAID SECTION 32; THENCE SOUTH 89° 14' 20" EAST, 501.66 FEET ALONG SAID EAST-WEST QUARTER LINE TO THE POINT OF BEGINNING.

PARCEL B:

PART OF SECTIONS 32 AND 33, TOWN 28 NORTH, RANGE 11 WEST, CITY OF TRAVERSE CITY, LEELANAU COUNTY AND PART OF SECTION 5, TOWN 27 NORTH, RANGE 11 WEST, GARFIELD TOWNSHIP, GRAND TRAVERSE COUNTY, MICHIGAN MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE QUARTER CORNER COMMON TO SAID SECTIONS 32 AND 33; THENCE SOUTH 89° 59' 50" EAST, 126.39 FEET ALONG THE EAST-WEST QUARTER LINE OF SAID SECTION 33; THENCE SOUTH 09° 40' 28" WEST, 200.79 FEET; THENCE SOUTHEASTERLY, 92.59 FEET ALONG THE ARC OF A 310.00 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 17° 06' 46", AND THE LONG CHORD OF WHICH BEARS: SOUTH 69° 44' 45" EAST, 92.25 FEET; THENCE SOUTH 02° 28' 42" EAST, 23.71 FEET; THENCE SOUTHEASTERLY, 147.49 FEET ALONG THE ARC OF A 290.00 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 29° 08' 21", AND THE LONG CHORD OF WHICH BEARS: SOUTH 44° 11' 11" EAST, 145.90 FEET; THENCE SOUTHWESTERLY, 93.58 FEET ALONG THE ARC OF A 89.50 FOOT RADIUS CURVE TO THE RIGHT, THE INCLUDED ANGLE OF WHICH IS: 59° 54' 27", AND THE LONG CHORD OF WHICH BEARS: SOUTH 00° 20' 13" WEST, 89.37 FEET; THENCE SOUTH 30° 17' 26" WEST, 31.83 FEET; THENCE SOUTH 36° 52' 22" WEST, 300.53 FEET; THENCE SOUTH 20° 32' 22" WEST, 129.94 FEET; THENCE SOUTH 11° 26' 15" WEST, 159.58 FEET; THENCE SOUTH 39° 11' 26" WEST, 106.15 FEET; THENCE NORTH 70° 14' 18" WEST, 174.67 FEET; THENCE SOUTH 63° 35' 36" WEST, 162.53 FEET; THENCE SOUTH 19° 45' 42" WEST, 150.00 FEET; THENCE SOUTH 51° 48' 12" EAST, 158.11 FEET; THENCE SOUTH 70° 14' 18" EAST, 164.56 FEET; THENCE SOUTH 02° 23' 54" WEST, 125.82 FEET; THENCE SOUTH 50° 35' 25" WEST, 108.30 FEET; THENCE SOUTH 13° 17' 11" WEST, 52.80 FEET; THENCE SOUTH 09° 47' 26" EAST, 44.16 FEET; THENCE SOUTH 39° 29' 08" EAST, 48.69 FEET; THENCE SOUTHWESTERLY, 55.28 FEET ALONG THE ARC OF A 143.50 FOOT RADIUS CURVE TO THE LEFT, THE INCLUDED ANGLE OF WHICH IS: 22° 04' 14", AND THE LONG CHORD OF WHICH BEARS: SOUTH 17° 12' 32" WEST, 54.94 FEET; THENCE SOUTH 89° 21' 33" WEST, 192.43 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00° 38' 27" EAST, 170.05 FEET; THENCE NORTH 89° 20' 35" EAST, 98.78 FEET; THENCE SOUTH 00° 38' 27" EAST, 485.90 FEET; THENCE NORTH 89° 21' 33" EAST, 178.45 FEET; THENCE SOUTH 61° 46' 13" EAST, 138.68 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF STATE HIGHWAY M-72; THENCE ALONG SAID NORTHERLY RIGHT OF WAY LINE, SOUTH 57° 10' 30" WEST, 591.15 FEET; THENCE CONTINUING ALONG SAID RIGHT OF WAY LINE SOUTHWESTERLY, 872.43 FEET ALONG THE ARC OF A 1357.67 FOOT RADIUS CURVE TO THE RIGHT, HAVING AN INCLUDED ANGLE OF 36° 49' 05", AND THE LONG CHORD OF WHICH BEARS S75° 35' 02"W, 857.50 FEET TO THE EAST ONE-EIGHTH LINE TO THE SECTION LINE COMMON TO SAID SECTIONS 5 AND 32; THENCE N02° 14' 46"E, 391.15 FEET ALONG SAID EAST ONE-EIGHTH LINE TO THE SECTION LINE COMMON TO SAID SECTIONS 5 AND 32; THENCE N00° 37' 14"E, 982.61 FEET ALONG THE EAST ONE-EIGHTH LINE AS MONUMENTED AND OCCUPIED OF SAID SECTION 32; THENCE S87° 04' 03"E, 191.13 FEET; THENCE N25° 26' 03"E, 68.34 FEET; THENCE S51° 59' 35"E, 289.14 FEET; THENCE N89° 21' 33"E, 446.53 FEET TO THE POINT OF BEGINNING.