Fruitville Forum Fully Leased Retail Building

3520-3524 Fruitville Road, Sarasota, FL 34237

Retail Property For <u>Sale</u>



Property Description

Investment Opportunity

6,000 sf freestanding retail building located at the southwest quadrant of Fruitville Rd and Beneva Rd at the Fruitville Forum Center. All units are fully leased with long term tenants in place.

Unit breakdown:

2,500 SF, 1,500 SF, and 2,130 SF

All long term tenants with leases that pay a base rent + CAM.

OFFERING SUMMARY

| Sale Price: | \$1,690,000 |
|------------------|--------------|
| Number of Units: | 3 |
| Building Size: | 7,928 SF |
| NOI: | \$118,721.00 |
| Cap Rate: | 7.02% |

| DEMOGRAPHICS | 1 MILE | 3 MILES | 5 MILES |
|-------------------|----------|----------|-----------|
| Total Households | 5,342 | 44,292 | 83,489 |
| Total Population | 12,382 | 97,958 | 183,339 |
| Average HH Income | \$89,818 | \$93,550 | \$100,905 |





Fully Occupied

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Heavy Daytime Traffic

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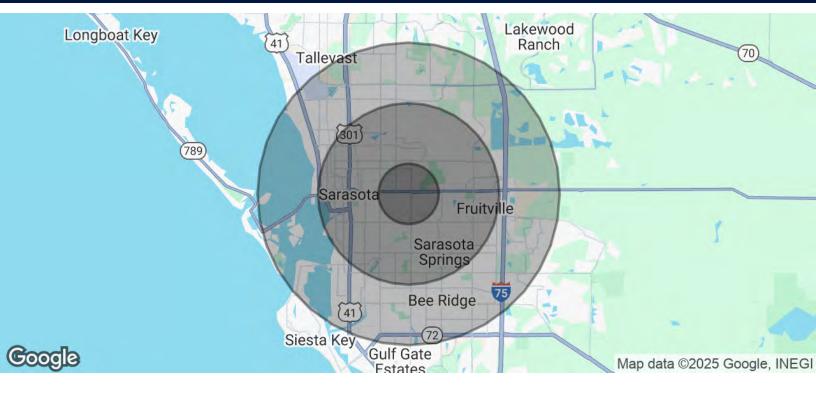




Thriving Demographics for Sustained Success

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| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|-----------|-----------|-----------|
| Total Population | 12,382 | 97,958 | 183,339 |
| Average Age | 47 | 48 | 50 |
| Average Age (Male) | 45 | 47 | 48 |
| Average Age (Female) | 49 | 50 | 51 |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| Total Households | 5,342 | 44,292 | 83,489 |
| # of Persons per HH | 2.3 | 2.2 | 2.2 |
| Average HH Income | \$89,818 | \$93,550 | \$100,905 |
| Average House Value | \$349,580 | \$436,524 | \$483,969 |

Demographics data derived from AlphaMap



