Detroit, MI 48221

For Sale - Spacious Restaurant/Bar Opportunity





Exclusively Listed By:

KISHON HARBERT 313.919.1935 Senior Director Kishon@Encorereis.com RYAN VINCO 248.702.0299 Managing Partner ryan@encorereis.com

Detroit, MI 48221

### CONFIDENTIALITY AND DISCLAIMER

All materials and information received or derived from Encore Real Estate Investment Services, LLC its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Encore Real Estate Investment Services, LLC its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Encore Real Estate Investment Services, LLC will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

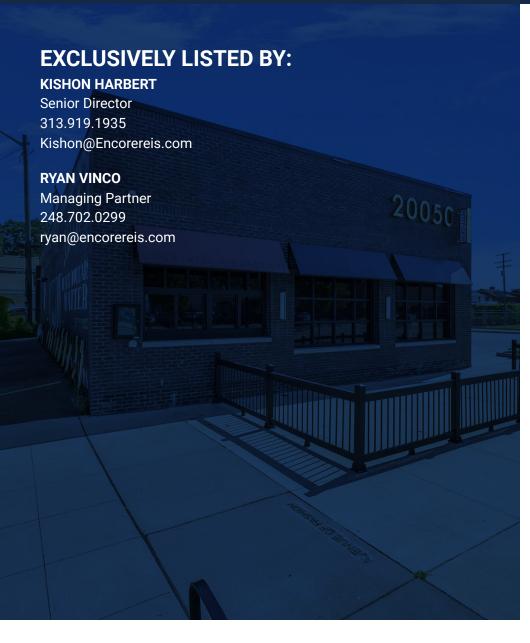
#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Encore Real Estate Investment Services, LLC makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Encore Real Estate Investment Services, LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Encore Real Estate Investment Services, LLC in compliance with all applicable fair housing and equal opportunity laws.



### **TABLE OF CONTENTS**



CONFIDENTIALITY AND DISCLAIMER	2
VALUATION	4
ADDITIONAL PHOTOS (FULL PAGE)	5
MARKET OVERVIEW	6
REGIONAL MAP	7
LOCATION MAP	8
AERIAL MAP	9
DEMOGRAPHICS MAP & REPORT	10
EVOLVE @ ENCORE	11



Detroit, MI 48221



#### \$1,650,000 SALE PRICE

#### INVESTMENT SUMMARY

Price / SF: \$618.44 2.668 SF Building Size: Land Acreage: 0.06 Acres Year Built: 1959 B2 Zoning:



#### **INVESTMENT HIGHLIGHTS**

- Spacious Restaurant/Bar Opportunity: Fully built-out space designed for high-volume dining and entertainment.
- Occupancy: Licensed for up to 130 people.
- Indoor & Outdoor Dining: Features two patios-one fully enclosed and heated for year-round use.
- Innovative Patio Design: Equipped with wireless-controlled retractable patio walls and wireless-controlled patio heaters for maximum flexibility.
- Modern Amenities: Full Bar with all equipment includedWalk-in cooler/freezer Takeout window for added revenue stream
- Technology -Ready: Full audio sound system, Videosystem, Security system
- Customer Convenience: Two restroomsThree overhead garage doors providing open-air flow and a unique atmosphereOnsite parking
- Prime Location: Positioned on the Livernois Avenue of Fashion, Detroit's most dynamic retail and dining corridor with strong traffic counts and a vibrant mix of local businesses.
- Growing Area: Benefit from major streetscape improvements, city investment, and continued growth in retail, food & beverage, and residential developments.

#### **DEMOGRAPHICS**

	1 MILE	3 MILES	5 MILES
Total Population	15,598	141,368	407,225
Total Households	6,787	61,341	169,156
Average HH Income	\$92,202	\$76,902	\$73,464











#### **LOCATION DESCRIPTION**

Located on Detroit's Historic Avenue of Fashion, 20050 Livernois offers prime visibility and access in one of the city's most active commercial corridors.

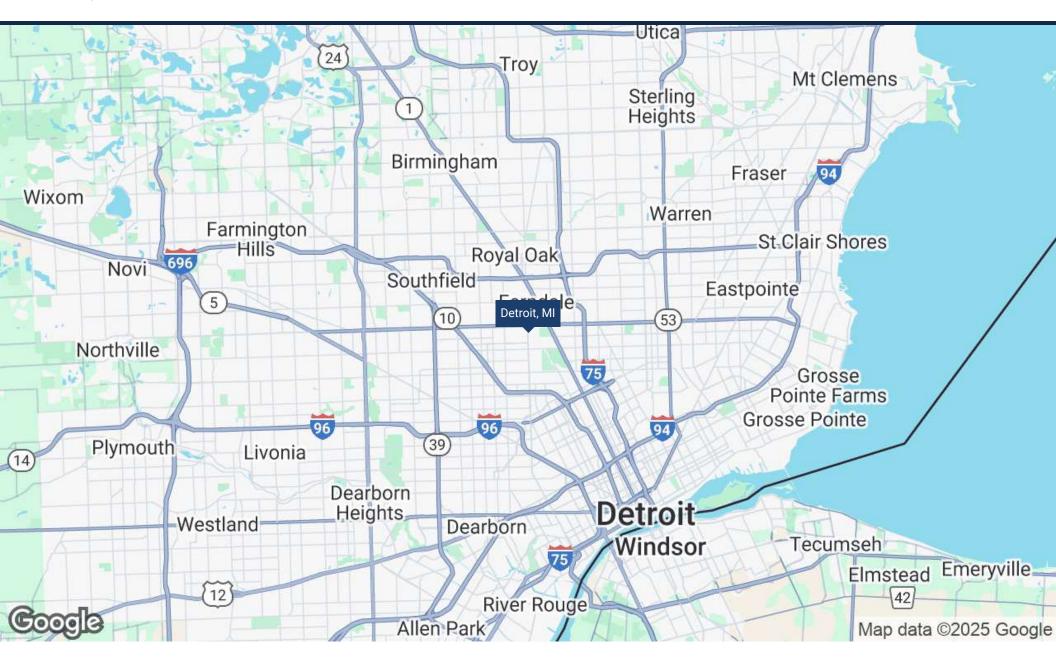
Surrounded by a vibrant mix of boutiques, salons, cafes, and professional offices, this property sits in a thriving retail and dining district with strong community engagement.

The area benefits from recent streetscape improvements, widened sidewalks, and beautification projects that have attracted steady foot traffic and local investment.

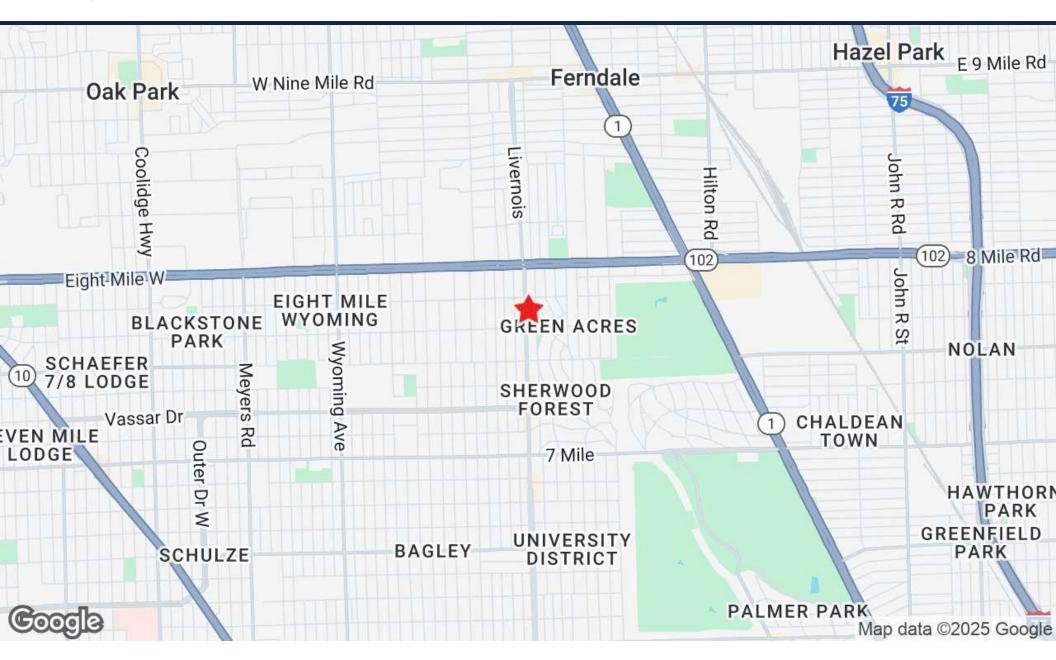
Just minutes from the University of Detroit Mercy and major thoroughfares, the location provides excellent accessibility for both local patrons and visitors.

This is a premier destination for entrepreneurs and investors looking to capitalize on Detroit's continued commercial momentum.

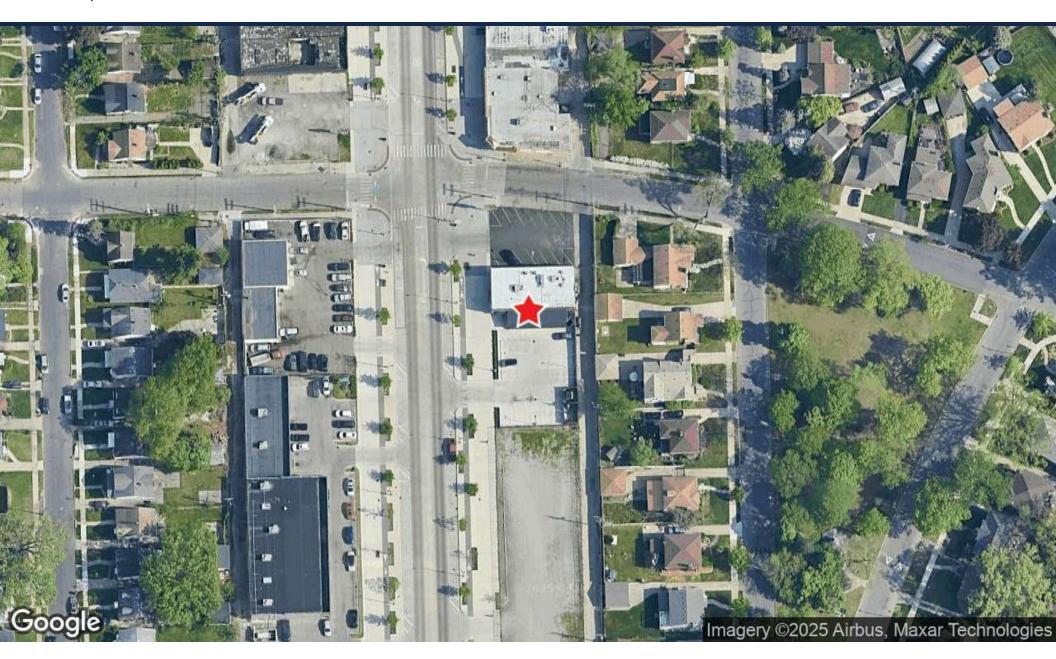












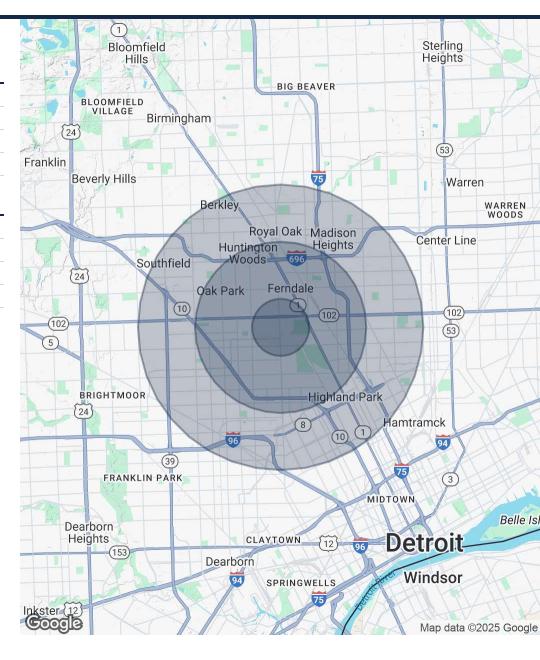


Detroit, MI 48221

### **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	15,598	141,368	407,225
Average Age	42	40	39
Average Age (Male)	40	39	38
Average Age (Female)	43	42	41
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	6,787	61,341	169,156
# of Persons per HH	2.3	2.3	2.4
Average HH Income	\$92,202	\$76,902	\$73,464
Average House Value	\$228,004	\$184,986	\$180,937

Demographics data derived from AlphaMap







# **EVOLVE @ ENCORE**

Evolve, a team with modest origins, is renowned in the CRE sector for their exceptional competence, client focus, and data-driven approach. Above all, they are distinguished by their steadfast commitment to integrity and transparency. Their aim is to consistently exceed client expectations by delivering innovative and tailored real estate solutions that optimize investment returns and contribute to enduring success.

Through real estate, they help organizations, families and individuals procure time for the things that matter and create sustainable wealth for future generations.











Kishon Harbert, Senior Director | Kimberly Hoyle, Associate Advisor | Dr. Eric Reed, Associate Advisor | Daynah Manigault, Settlement Manager |
About Us





Detroit, MI 48221

For Sale - Spacious Restaurant/Bar Opportunity



Exclusively Listed By:

#### **KISHON HARBERT**

Senior Director 313.919.1935 Kishon@Encorereis.com

#### **RYAN VINCO**

Managing Partner 248.702.0299 ryan@encorereis.com

All materials and information provided by Encore Real Estate Investment Services, LLC ("Encore"), its affiliates, officers, agents, or third-party sources are furnished without warranty or representation as to accuracy, completeness, condition of the property, compliance with laws, suitability, financial performance, or any other matter. Recipients are solely responsible for conducting their own independent investigation and due diligence regarding the property, including but not limited to legal, tax, title, zoning, and physical condition. Encore will not verify any information or conduct diligence on behalf of any party unless expressly agreed to in writing. Encore makes no warranty regarding financial data, assumptions, projections, or market rent estimates, all of which are subject to change and may differ from actual performance. Nothing herein shall be construed as financial, legal, or tax advice. Recipients are strongly encouraged to consult with independent attorneys, accountants, engineers, and other professionals to evaluate the property and related risks. All properties are marketed in compliance with applicable fair housing and equal opportunity laws.