

LAND FOR SALE 2700 FORESTVILLE ROAD

Raleigh, NC 27587

**LEE &
ASSOCIATES**
COMMERCIAL REAL ESTATE SERVICES
RALEIGH DURHAM



PROPERTY DESCRIPTION

Land for residential development for sale in Raleigh.

PROPERTY HIGHLIGHTS

- ±11.79 acres for residential development
- Water and sewer available
- Preliminary plan shows 24 single-family home lots
- Adjacent to residential development planned for 222 apartment units and 147 townhouse units
- Nearby Wake Forest and Rolesville are among the fastest growing towns in North Carolina

LOCATION DESCRIPTION

Land in Raleigh, NC near the intersection of US Hwy 401 and Forestville Road. Located less than four miles from I-540.

OFFERING SUMMARY

Sale Price:	\$1,750,000
Lot Size:	11.79 Acres

Moss Withers, SIOR, MBA
mwithers@lee-associates.com
O: 919.576.2501
C: 919.576.2501

Karah Jennings McConnell
kjennings@lee-associates.com
O: 919.576.2502
C: 919.817.0705

All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice.
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CONCEPTUAL PRELIMINARY PLAN

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mwithers@lee-associates.com
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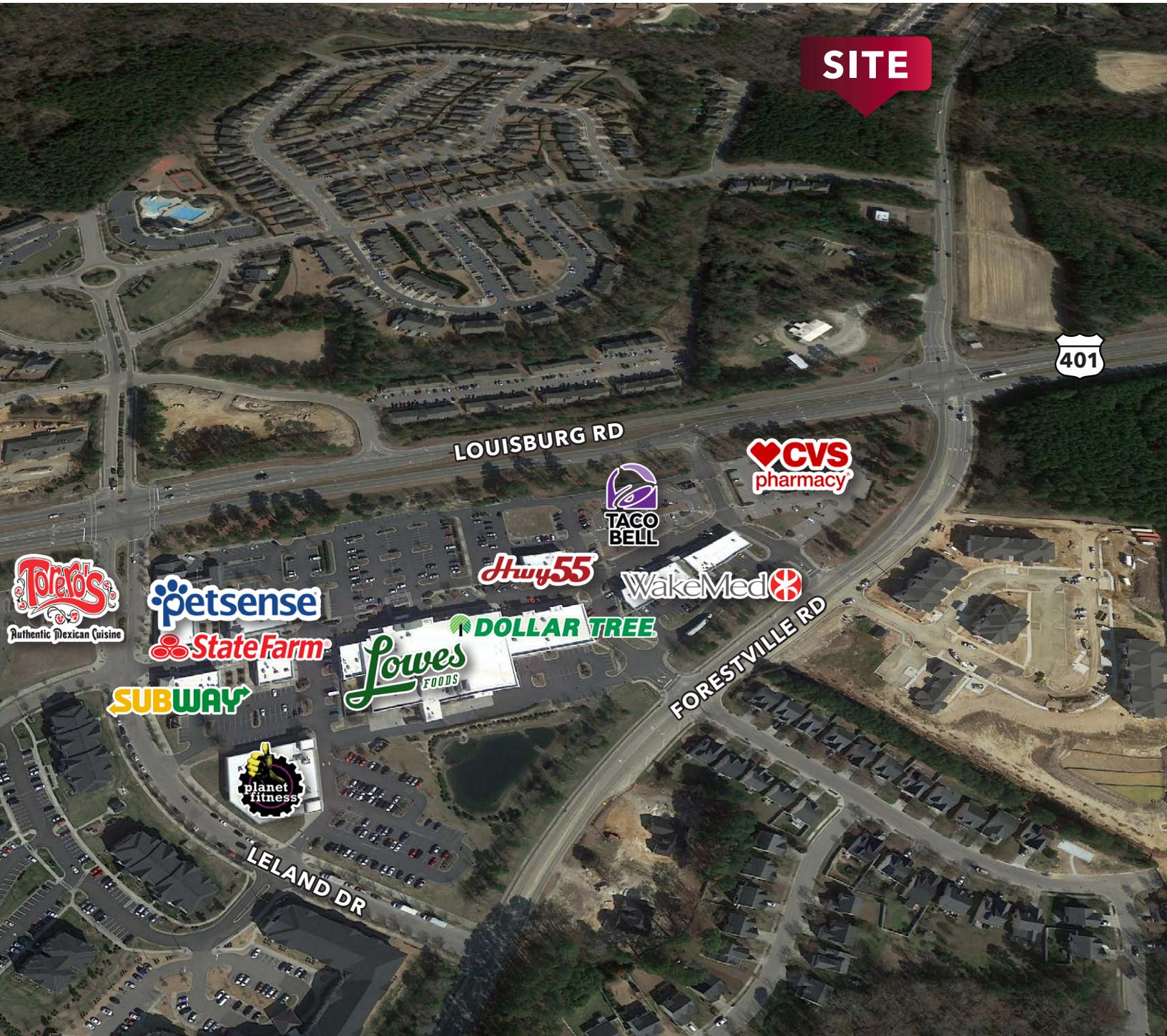
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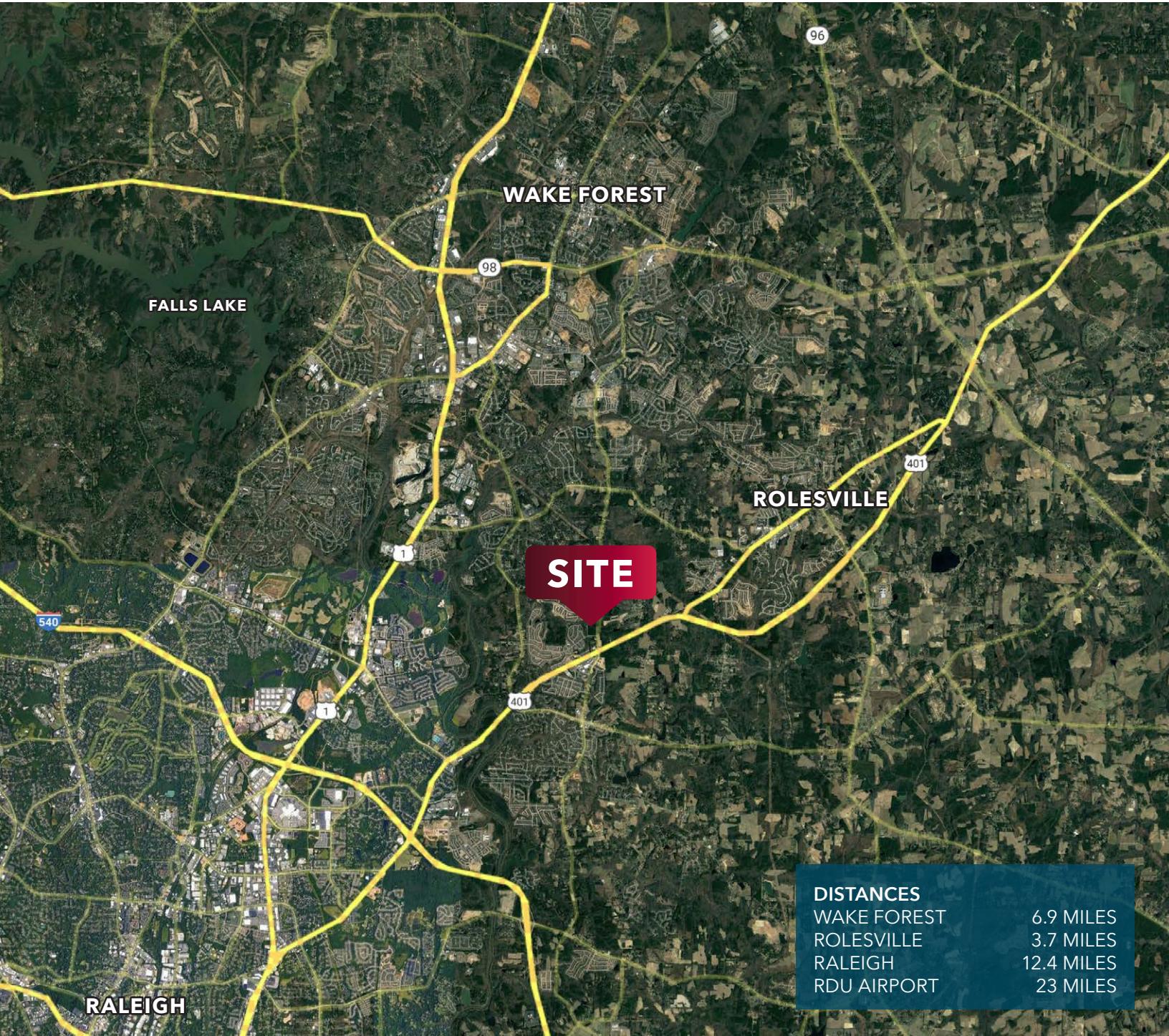
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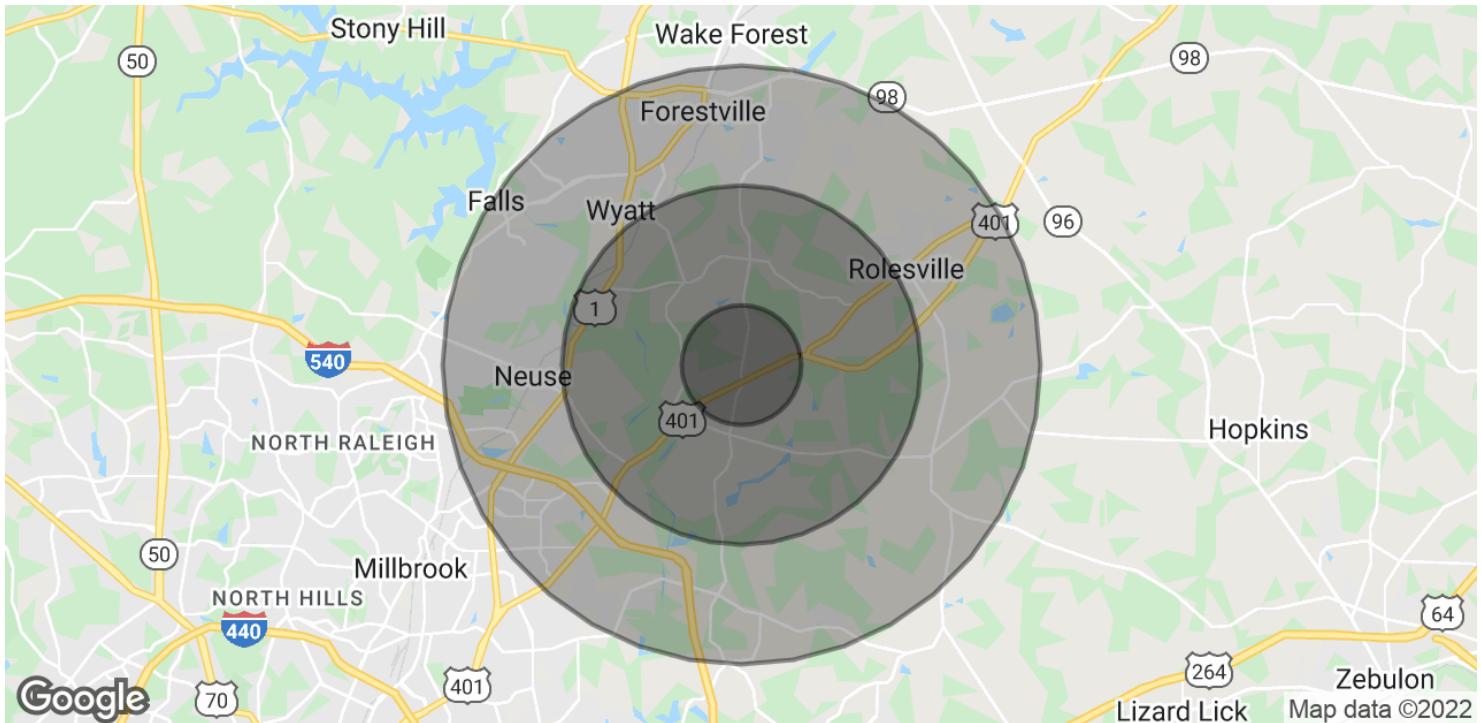
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POPULATION

	1 MILE	3 MILES	5 MILES
Total Population	7,831	43,985	124,804
Average Age	35.7	35.9	36

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
Total Households	2,762	15,157	44,662
# of Persons per HH	2.83	2.89	2.79
Average HH Income	\$112,712	\$109,018	\$108,603
Average House Value	\$285,440	\$289,873	\$297,925

Source: Esri, 2021

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