



# 3650 TULANE RD MEMPHIS, TN 38116

INDUSTRIAL PROPERTY  
TRIPLE NET LEASE  
PARTIALLY LEASED

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OFFERING MEMORANDUM

# EXCLUSIVELY *PRESENTED BY*



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 5912 N Burdick St,  
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## PROPERTY OVERVIEW

Executive Summary  
Investment Highlights  
Floor Plan

## FINANCIAL OVERVIEW

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Rent Roll  
Tenant Summary

## LOCATION OVERVIEW

About Memphis, TN  
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Map

# EXECUTIVE SUMMARY

3650 Tulane Rd offers a 5,000-square-foot industrial building situated on an expansive 13.19-acre parcel, presenting a rare opportunity for investors or owner-users seeking functionality with substantial land value. Built in 1972, the property features 16-foot clear heights and four drive-in doors, supporting a wide range of contractor, fleet, light manufacturing, or storage uses. Currently partially leased, the asset provides in-place income with meaningful upside through lease-up of the remaining space and the ability to capitalize on the excess acreage for outdoor storage, expansion, or future development. Strategically positioned with convenient access to major regional transportation corridors and surrounding industrial nodes, the property combines immediate cash flow with long-term flexibility in a highly usable industrial setting.



## THE OFFERING

<b>Building SF</b>	5,000
<b>Year Built</b>	1972
<b>Lot Size (Acres)</b>	13.19
<b>Parcel ID</b>	077017 00057C
<b>Clear Height</b>	16'
<b>Drive Ins</b>	4

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# INVESTMENT HIGHLIGHTS



**Prime Location & Accessibility:** Strategically positioned with convenient access to major regional transportation corridors, providing efficient connectivity for distribution, service-based businesses, and logistics users.



**Expansive Space:** The 13.19-acre parcel offers significant excess land, creating rare scale for outdoor storage, trailer parking, equipment laydown, or future expansion.



**Strategic Features:** Partially leased with in-place income, offering immediate cash flow alongside value-add upside through lease-up or site enhancement.



**Industrial Infrastructure:** 5,000 SF warehouse with 16' clear height and four drive-in doors delivers strong functionality for fleet, contractor, and light industrial operations.



**Zoning Advantage:** Flexible industrial zoning supports a wide range of uses including contractor storage, fleet operations, equipment yards, light manufacturing, and outdoor storage—maximizing tenant demand and long-term adaptability.



# FINANCIAL SUMMARY

	In Place	Year 1	Year 2	Year 3	Year 4	Year 5
<b>GROSS REVENUE</b>						
BASE RENTAL REVENUE	\$43,260	\$44,558	\$45,895	\$47,271	\$48,690	\$50,150
TAX & INS; MANGEMENT FEE	\$12,100	\$12,342	\$12,342	\$12,841	\$13,098	\$13,359
EFFECTIVE GROSS REVENUE	\$55,360	\$56,900	\$56,900	\$60,112	\$61,787	\$63,510
<b>OPERATING EXPENSES</b>						
PROPERTY TAX	\$10,808	\$11,025	\$11,025	\$11,470	\$11,699	\$11,933
INSURANCE	\$1,292	\$1,317	\$1,317	\$1,371	\$1,398	\$1,426
TOTAL OPERATING EXPENSES	\$12,100	\$12,342	\$12,342	\$12,841	\$13,098	\$13,359
NET OPERATING INCOME	\$43,260	\$44,558	\$45,895	\$47,271	\$48,690	\$50,150

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# RENT ROLL

## 3650 TULANE RD RENT ROLL

UNIT	TENANT NAME	SQFT	Annual Rent	Annual Rent/SQFT	Lease From	Lease To
Space 1	Tiggy Tire	2,600	\$43,260	\$16.64	01/15/2025	12/31/2027
Space 2	Vacant	2,400				
<b>TOTAL</b>		<b>5,000</b>	<b>\$43,260</b>			



# TENANT SUMMARY

## *Tiggy Tires, LLC*

### LEASE OVERVIEW

Lease Type	Triple Net
Lease Commencement	01/15/2025
Lease Expiration	12/31/2027
Base Term Remaining	1 year
Rental Increase	3% annually

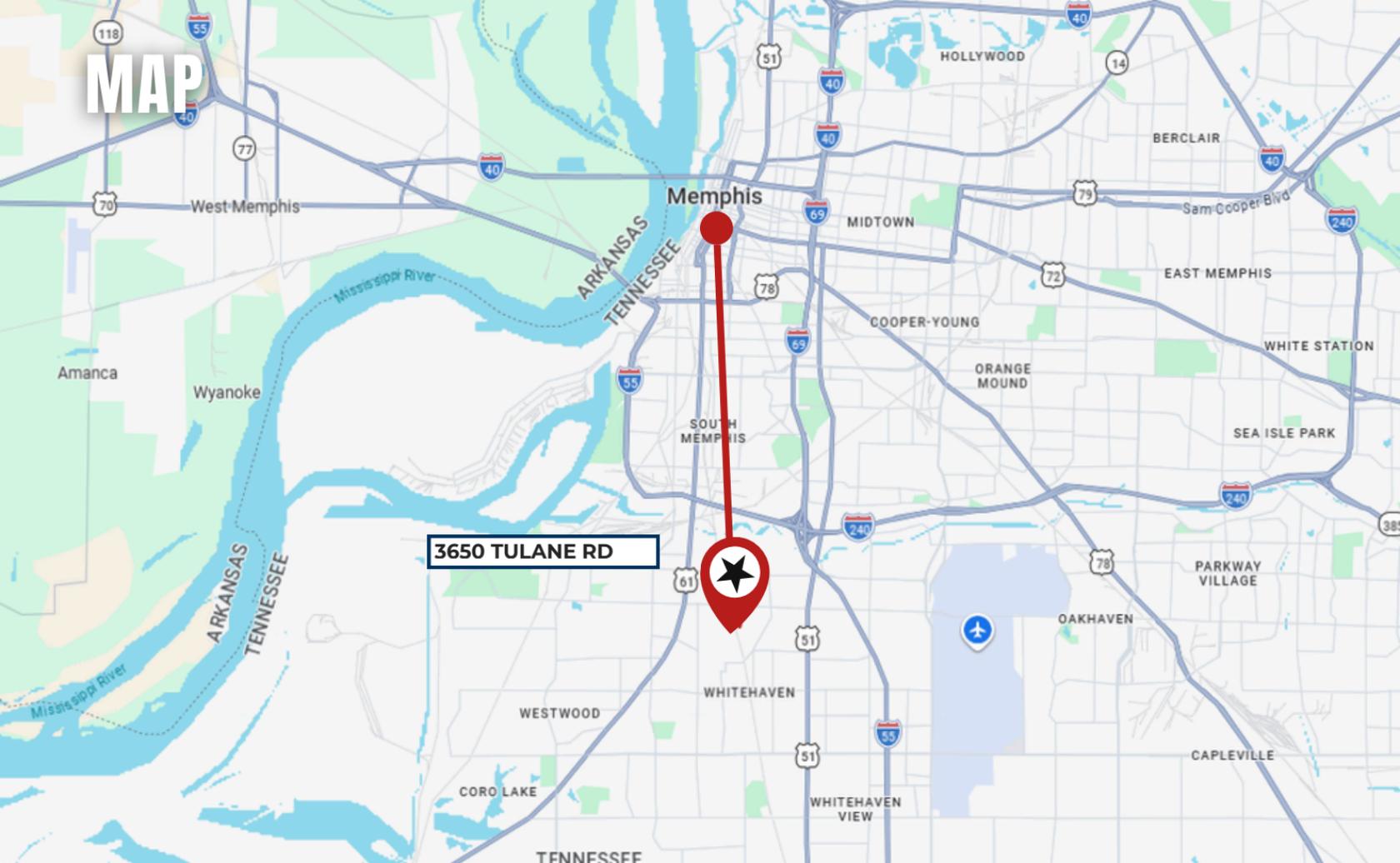
# ABOUT MEMPHIS, TN

Memphis is one of the nation's most established logistics and industrial markets, widely recognized as a premier distribution hub. Anchored by the global headquarters and primary air cargo hub of FedEx, the city provides unmatched overnight shipping reach across the U.S. and internationally.

The market benefits from exceptional multimodal infrastructure, including immediate access to I-40 and I-55, five Class I railroads, and a major inland port along the Mississippi River. Combined with competitive operating costs, a strong labor base, and abundant warehouse inventory, Memphis continues to attract distribution, manufacturing, and e-commerce users seeking central U.S. access and long-term industrial growth.

<b>POPULATION</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>2020 CENSUS</b>	4,687	57,903	125,519
<b>2024 POPULATION</b>	4,542	59,299	133,932
<b>2029 PROJECTION</b>	4,471	59,010	134,934
<b>HOUSEHOLD</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>2020 CENSUS</b>	1,842	22,580	48,983
<b>2024 HOUSEHOLDS</b>	1,784	23,127	52,222
<b>2029 PROJECTION</b>	1,755	23,004	52,586
<b>INCOME</b>	<b>1-MILE</b>	<b>3-MILE</b>	<b>5-MILE</b>
<b>AVG HOUSEHOLD INCOME</b>	\$62,564	\$48,481	\$49,386

# MAP



**3650 TULANE RD**

# 3650 TULANE RD | MEMPHIS, TN 38116

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