# FOR SALE OR LEASE 1060 SOUTH OLIVE STREET

LOS ANGELES • CA 90015

±18,914 SF 2-STORY COMMERCIAL BUILDING INCLUDING FULL BASEMENT

**±6,328 SF OF LAND** 



## **NE CORNER OF 11TH AND OLIVE**

Can be Combined with Adjacent 1052-54 South Olive Street Building  $(\pm 7,354 \text{ SF Bldg on } \pm 5,631 \text{ SF of Land})$ 

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DAVID NORMAN Managing Broker | LIC ID 01524599 310.820.1343 david@boardwalkre.com



Lee & Associates | Los Angeles Central

5675 Telegraph Rd, Ste 300, Los Angeles, CA 90040

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# 1060 SOUTH OLIVE STREET

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#### **PROPERTY HIGHLIGHTS**

- Building Square Footage ±18,914 SF with an Approx. ±6,316 SF Basement
- Land Square Footage ±6,328 SF
- · Building Age: 1911
- · Zoning: LAR5
- Excellent Public Parking Across the Street
- Clearance Varies: 1st Floor: 10', 2nd Floor: 9'
- Multiple Restrooms on all Floors
- Stucco/Brick Construction
- Passenger Elevator Services all Floors
- Walking Distance to LA Live, Crypto.com Arena and many Restaurants, Hotels, etc.

#### **PRICING SUMMARY**

- ASKING RATE: \$19,500 per Month Gross (\$1.03 PSF)
- SALE PRICE: Call Broker

Buyer/Tenant should verify with reputable consultants all aspects of this brochure and the property including office size, building & land size, if the building size includes any interior dock areas and mezzanine areas, type and age of building, structural condition of the building, ceiling clearance, power, sprinkler calculation, zoning, permitted uses within the building, parking count, any building measurements, number and type of loading doors, if any existing BIVAC units work and their life expectancy, sprinkler capacity, roof condition, any city potential incentive areas, any unpermitted improvements, if any existing elevators work, floor loads for every floor and if the floor load is adequate for loady is deputed to give for any consultant, environmental expects of the ground in the floor load is adequate for loady is a consultant, environmental expects of the property and last pects of the property and all aspects of the property and confirm with the appropriate Governmental Agency that the property zoning and building use (Certificate of Occupancy) and all aspects of the improvements including any office areas are acceptable to Buyer/Tenant in order for Buyer/Tenant to occupy all areas of the building legally. Lee & Associates-Los Angeles Central Inc. strongly recommends that the above items be completed prior to waiver of any contingencies for a purchase. Broker also advises Buyer/Tenant to obtain any required use permits and business licenses prior to waiver of Buyer/Tenant contingencies and have their Attorney review any Purchase Contract prior to execution.

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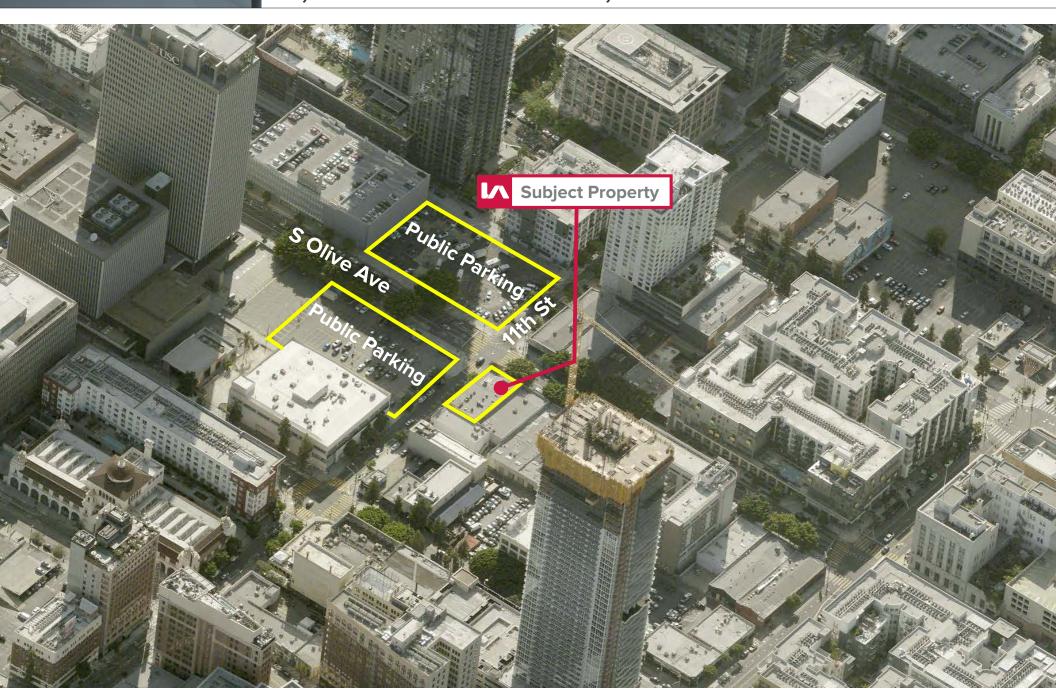
310.820.1343

BOARDWALK

Lee & Associates | Los Angeles Central CORP ID 01125429

5675 Telegraph Rd, Ste 300 Los Angeles, CA 90040

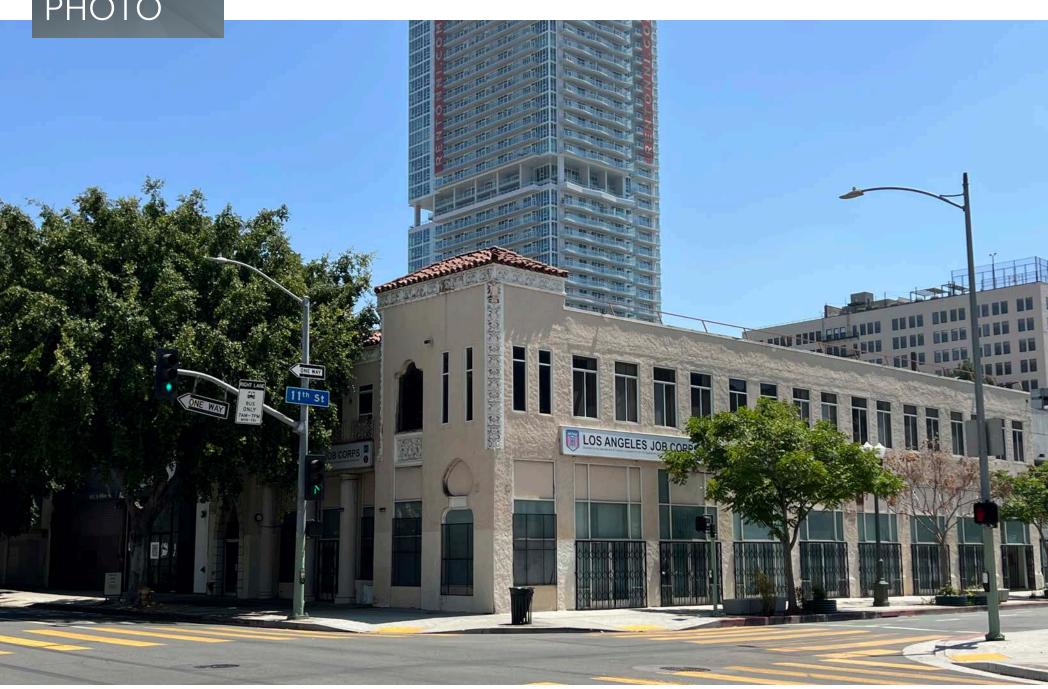












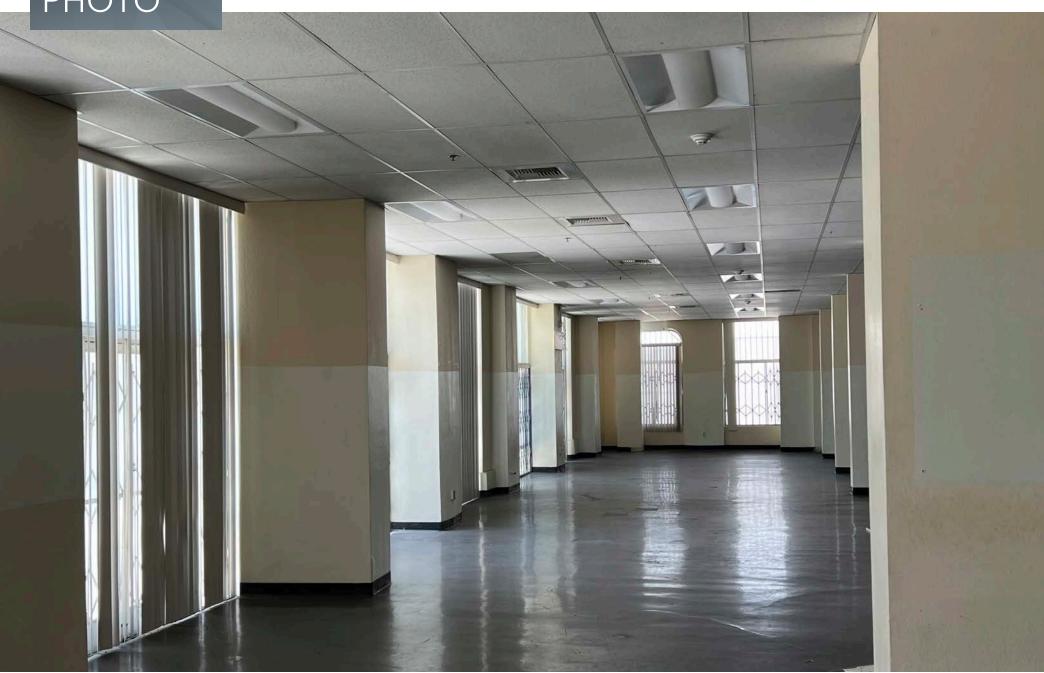


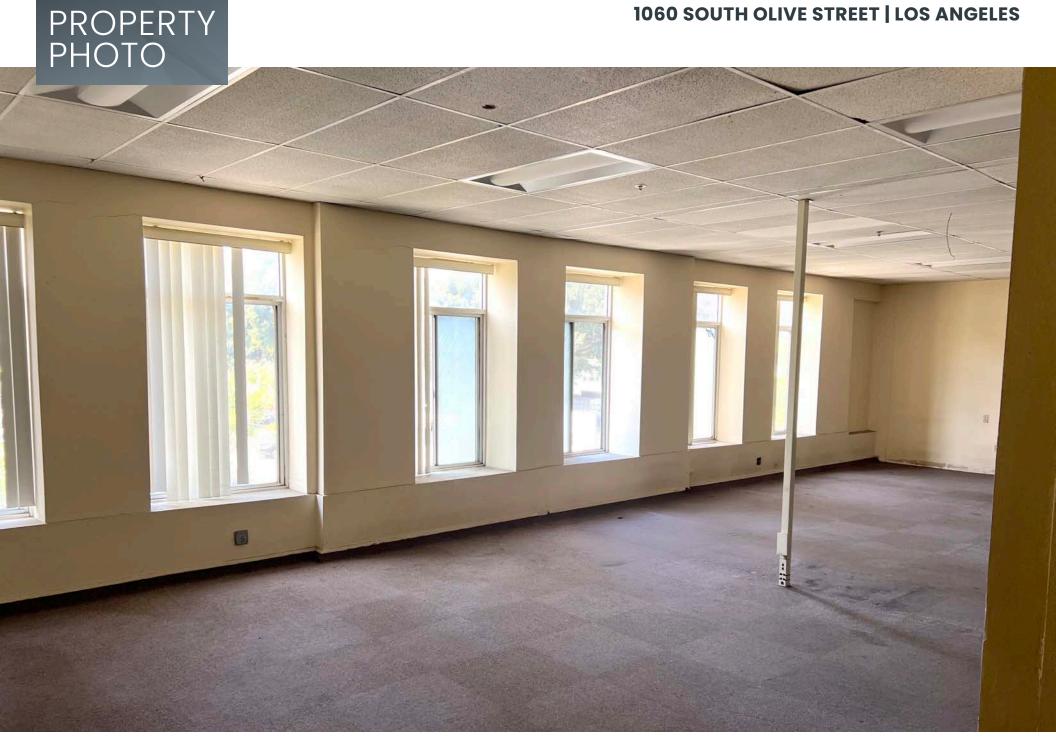






PROPERTY PHOTO

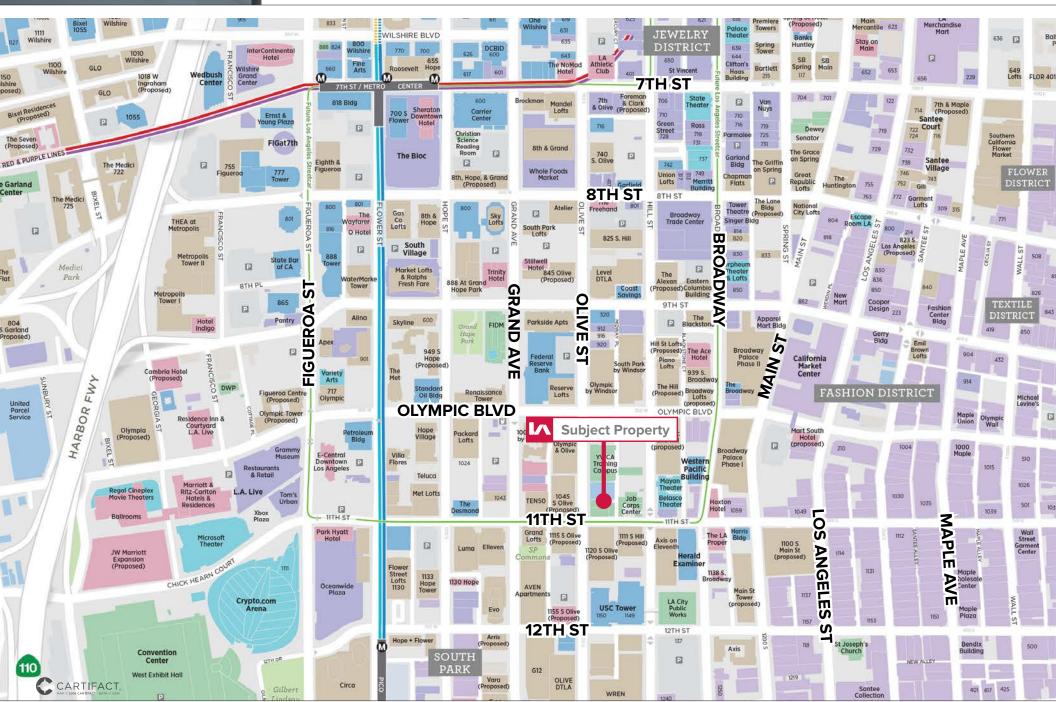








**LOCATOR MAP** 





#### City of Los Angeles **Department of City Planning**

#### 7/30/2025 PARCEL PROFILE REPORT

#### PROPERTY ADDRESSES 1056 S OLIVE ST 1058 S OLIVE ST 1060 S OLIVE ST 229 W 11TH ST

225 W 11TH ST 221 W 11TH ST

ZIP CODES 90015

#### RECENT ACTIVITY

None

#### CASE NUMBERS CPC-2024-150-GPA-CA

CPC-2018-6005-CA CPC-2017-432-CPU CPC-2017-2107-MSC CPC-2014-1582-CA CPC-2013-3169 CPC-2010-213-CA CPC-2008-4504-MSC CPC-2008-4503-CA

CPC-2008-4502-GPA CPC-2008-2648-CPU

CPC-2005-361-CA CPC-2005-1124-CA CPC-2005-1122-CA CPC-2002-1128-CA

CPC-2001-4640-CRA CPC-19XX-17168 CPC-1994-225-CPU

CPC-1986-606-GPC ORD-188474-SA460-A ORD-188425

ORD-188418 ORD-187822-SA460-A ORD-175038 ORD-164307-SA2630

ORD-135901 ORD-129944 ORD-128690

ORD-137036

ENV-2019-4121-ND ENV-2018-6006-CE

ENV-2017-433-EIR

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Subarea

CPIO: Community Plan Imp. Overlay

Address/Legal Information	
PIN Number	126A209 64
Lot/Parcel Area (Calculated)	6,327.3 (sq ft)
Thomas Brothers Grid	PAGE 634 - GRID E5
Assessor Parcel No. (APN)	5139011009
Tract	ORD'S SURVEY
Map Reference	M R 53-66/73
Block	69
Lot	FR 6
Arb (Lot Cut Reference)	3
Map Sheet	126A207
	126A209
Jurisdictional Information	
Community Plan Area	Downtown
Area Planning Commission	Central APC
Neighborhood Council	Downtown Los Angeles
Council District	CD 14 - Ysabel Jurado
Census Tract #	2079.02000000
LADBS District Office	Los Angeles Metro
Permitting and Zoning Compliance Info	rmation
Administrative Review	None
Planning and Zoning Information	
Special Notes	None
Zoning	[HB3-G1-5] [CX2-FA] [CPIO-O]
Site Specific Condition	No
Zoning Information (ZI)	ZI-2374 State Enterprise Zone: Los Angeles
	ZI-2534 Lower Income Rezoning Housing Element Sites - Ministerial ApprovalL and Minimum Density
	ZI-2452 Transit Priority Area in the City of Los Angeles
	ZI-2535 Prior Housing Element Sites - Ministerial Approval
	ZI-2512 Housing Element Sites
	ZI-2450 Downtown Streetcar
	ZI-2524 Community Plan Implementation Overlay: Downtown
General Plan Land Use	Transit Core
General Plan Note(s)	None
Minimum Density Requirement	Yes (Rezoning Site)
Hillside Area (Zoning Code)	No
Specific Plan Area	None
Subarea	None
Special Land Use / Zoning	None
Historic Preservation Review	No
HistoricPlacesLA	No
Historic Preservation Overlay Zone	None
Other Historic Designations	None
Mills Act Contract	None
CDO: Community Design Overlay	None

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Downtown

Subarea A

ENV-2005-1125-CE
ENV-2005-1123-CE
ENV-2002-1131-ND
ENV-2002-1130-ND
ENV-1998-107-MND

ENV-2017-2108-CE

ENV-2013-3392-CE

ENV-2013-3170-CE

ENV-2010-214-ND

ENV-2008-4505-ND

ENV-2005-362-CE

CPIO Historic Preservation Review CUGU: Clean Up-Green Up HCR: Hillside Construction Regulation NSO: Neighborhood Stabilization Overlay POD: Pedestrian Oriented Districts RBP: Restaurant Beverage Program Eligible ASP: Alcohol Sales Program Yes

Alcohol Permission Set Restaurant Beverage Area RFA: Residential Floor Area District

RIO: River Implementation Overlay SN: Sign District Nο AB 2334: Low Vehicle Travel Area AB 2097: Within a half mile of a Major Transit

Streetscape Adaptive Reuse Incentive Area

Downtown Adaptive Reuse Program

Affordable Housing Linkage Fee

Residential Market Area Medium-High Non-Residential Market Area Medium or High Inclusionary Housing Yes Inclusionary Set IR-A

Local Affordable Housing Incentive Downtown - CPIO

Targeted Planting No Special Lot Line Transit Oriented Communities (TOC) Not Eligible

Mixed Income Incentive Programs

Zania System 1 Mile Buffer

Transit Oriented Incentive Area (TOIA) Not Eligible Opportunity Corridors Incentive Area Not Eligible Corridor Transition Incentive Area Not Eligible TCAC Opportunity Area Moderate High Quality Transit Corridor (within 1/2 mile) ED 1 Eligibility Eligible Site RPA: Redevelopment Project Area None Central City Parking Yes Downtown Parking **Building Line** None 500 Ft School Zone None 500 Ft Park Zone None

Assessor Information Assessor Parcel No. (APN) 5139011009 APN Area (Co. Public Works)\* 0.145 (ac)

Use Code 1200 - Commercial - Store Combination - Store and Office Combination

Yes

Assessed Land Val. \$1.137.649 Assessed Improvement Val \$677.813 10/02/1987 Last Owner Change Last Sale Amount \$950,009 Tax Rate Area 13264 Deed Ref No. (City Clerk) 626381 1594700-02 1-652

Building 1 Year Built 1911 **Building Class** C55A

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**ZIMAS REPORT** 

Number of Units	0
Number of Bedrooms	0
Number of Bathrooms	0
Building Square Footage	12,598.0 (sq ft)
Building 2	No data for building 2
Building 3	No data for building 3
Building 4	No data for building 4
Building 5	No data for building 5
Rent Stabilization Ordinance (RSO)	No [APN: 5139011009]
Additional Information	
Airport Hazard	None
Coastal Zone	None
Coastal Bluff Potential	No
Canyon Bluff Potential	No
Farmland	Area Not Mapped
Urban Agriculture Incentive Zone	YES
Very High Fire Hazard Severity Zone	No
Fire District No. 1	Yes
Flood Zone	500 Yr
Watercourse	No
Methane Hazard Site	Methane Zone
High Wind Velocity Areas	No
Special Grading Area (BOE Basic Grid Map A-13372)	No
Wells	None
Sea Level Rise Area	No
Oil Well Adjacency	No
Environmental	
Santa Monica Mountains Zone	No
Biological Resource Potential	None
Mountain Lion Potential	None
Monarch Butterfly Potential	No
300-Foot Habitat Buffer	No
County-Designated SEAs and CRAs	No
USFWS-designated CHAs	No
Wildland Urban Interface (WUI)	No
Criterion 1 Protected Areas for Wildlife (PAWs)	No
Seismic Hazards	
Active Fault Near-Source Zone	
Nearest Fault (Distance in km)	0.12480036
Nearest Fault (Name)	Puente Hills Blind Thrust
Region	Los Angeles Blind Thrusts
Fault Type	В
Slip Rate (mm/year)	0.70000000
Slip Geometry	Reverse
Slip Type	Moderately / Poorly Constrained
Down Dip Width (km)	19.00000000
Rupture Top	5.00000000
Rupture Bottom	13.00000000
Dip Angle (degrees)	25.00000000
Maximum Magnitude	7.10000000
Alquist-Priolo Fault Zone	No
Landslide	No
Liquefaction	No
Preliminary Fault Rupture Study Area	None

Tsunami Hazard Area	No
Economic Development Areas	
Business Improvement District	GREATER SOUTH PARK
Hubzone	None
Jobs and Economic Development Incentive Zone (JEDI)	None
Opportunity Zone	No
Promise Zone	South Los Angeles Transit Empowerment Zone
State Enterprise Zone	LOS ANGELES STATE ENTERPRISE ZONE
Housing	
Rent Stabilization Ordinance (RSO)	No [APN: 5139011009]
Ellis Act Property	No
Just Cause For Eviction Ordinance (JCO)	No
Housing Crisis Act Replacement Review	Yes
Housing Element Sites	
HE Replacement Required	Yes
SB 166 Units	0.14 Units, Lower
Housing Use within Prior 5 Years	No
Public Safety	
Police Information	
Bureau	Central
Division / Station	Central
Reporting District	182
Fire Information	
Bureau	Central
Battallion	1
District / Fire Station	10
Red Flag Restricted Parking	No

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