

DWG CAPITAL GROUP | JUDD DUNNING | 310.261.8428 / 972.738.8586 | RYAN BILLINGS | 310.351.7347

±0.06 AC

LAND AREA

2020/2023

RENOVATED

THE PROPERTY AND SALE:

INVESTMENT SALES.

CAPITAL MARKETS.

The subject approx. 2,765 SF single tenant NNN retail property is located in the Berkeley central business district at San Pablo Avenue and Ashby Avenue, surrounded by both excellent boutique and national brands, as well as many hip local tenants. The areas heralds scores of customers perfect for its use, only 1.5 miles from UC Berkeley and 0.8 miles from the water, and is supported by a WALKSCORE OF 97% and BIKESCORE OF 99%. The property is in an exceptional neighborhood, with low historical transactional volume and high demand.

BUILDING



THE PROPERTY	
ADDRESS	2101 San Pablo Ave.
CITY,STATE, ZIP	Berkeley, CA 94702
YEAR BUILT	1927 (Fully Renovated: 2020 & 2023)
PROPERTY TYPE	Retail NNN QSR
BUILDING SIZE	±2,765 SF
LOT AREA	±0.06 AC
INCOME	 \$14,166.24 NNN/Mo. \$169,994.88/Yr. \$5.12 PSF QSR NNN Rent
OCCUPANCY	100%
LEASE TERM	12 Yrs Remain (Of 15-Yr NNN)
LEASE TYPE	Absolute Net
ZONING	C-1
	4 Spaces (1.45 Spaces Per

1,000 Leased)

PARKING

NOI

\$169,994

ESCALATIONS

VACANCY

RATES

FULLY RENOVATED NEW CONSTRUCTION

ORIGINALLY BUILT IN 1927, PRIOR OWNERSHIP FULLY REDESIGNED, UPGRADED AND FULLY RENOVATED THE

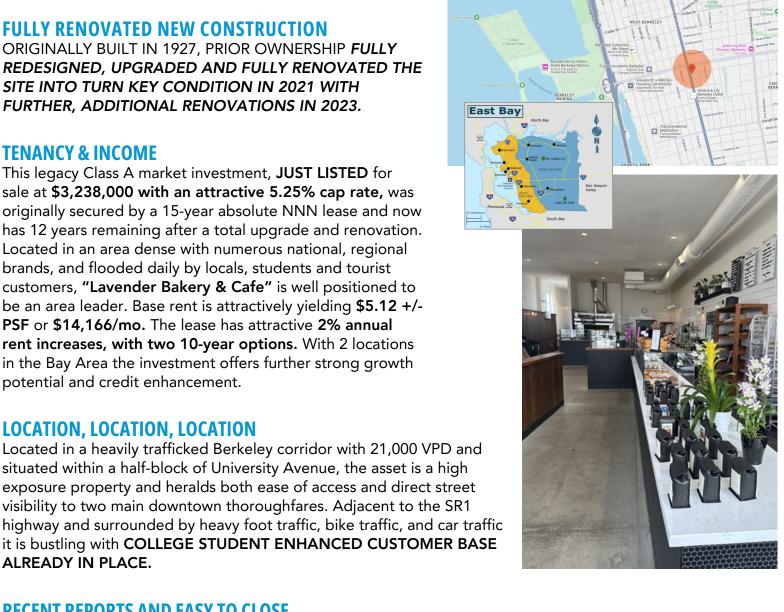
SITE INTO TURN KEY CONDITION IN 2021 WITH FURTHER, ADDITIONAL RENOVATIONS IN 2023. **TENANCY & INCOME**

This legacy Class A market investment, JUST LISTED for sale at \$3,238,000 with an attractive 5.25% cap rate, was

originally secured by a 15-year absolute NNN lease and now has 12 years remaining after a total upgrade and renovation. Located in an area dense with numerous national, regional brands, and flooded daily by locals, students and tourist customers, "Lavender Bakery & Cafe" is well positioned to be an area leader. Base rent is attractively yielding \$5.12 +/-PSF or \$14,166/mo. The lease has attractive 2% annual rent increases, with two 10-year options. With 2 locations in the Bay Area the investment offers further strong growth potential and credit enhancement. LOCATION, LOCATION, LOCATION

situated within a half-block of University Avenue, the asset is a high exposure property and heralds both ease of access and direct street

visibility to two main downtown thoroughfares. Adjacent to the SR1 highway and surrounded by heavy foot traffic, bike traffic, and car traffic it is bustling with COLLEGE STUDENT ENHANCED CUSTOMER BASE ALREADY IN PLACE. RECENT REPORTS AND EASY TO CLOSE The subject sale has NO LANDLORD RESPONSIBILITIES and is absolute NNN. PERFECT FOR 1031



INVESTORS offering ease of purchase.



requirements, and overall wealth expansion strategies, today! CLOSED! CLOSED! CLOSED! **CLOSED!**



OVER 15K+ UNITS SOLD | \$1B CLOSED PAST 24 MONTHS | LABJ CRE GOLD AWARD WINNER | COSTAR POWER BROKER

