

# 3020 S PINE AVE

Ocala, Florida









### **Contacts**

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# **EXECUTIVE SUMMARY**



#### THE OFFERING

Stonecliff is proud to present an exceptional investment opportunity: the fee-simple interest in a brand-new, single-tenant Mr. Clean Car Wash located along S. Pine Ave. in Ocala, a dynamic and rapidly growing city. This property features a 17+ year corporate-guaranteed lease with four 5-year extension options, ensuring long-term stability and growth with 1.25% annual rental increases throughout the initial term and option periods. Structured as an absolute triple-net (NNN) lease, the tenant assumes all responsibilities for common area maintenance (CAM), taxes, insurance, and property upkeep, offering zero landlord obligations and making this an ideal, hasslefree investment for out-of-state or passive investors. Strategically situated at the signalized intersection of S. Pine Ave. and SE. 3rd St., the site benefits from impressive traffic counts—39,500 vehicles per day along S. Pine Ave. and 60,000 vehicles per day at the intersection—along with excellent visibility and access enhanced by significant street frontage and a large monument sign.

Beyond its prime location, this Mr. Clean Car Wash investment stands out in a thriving market with strong economic underpinnings. Ocala, ranked 16th nationwide for job and wage growth between 2018 and 2023, boasts a population of over 91,000 within a 5-mile radius and an average household income exceeding \$87,314, reflecting robust demographics and consumer spending power. The local transportation sector has nearly doubled in recent years, cementing Ocala's role as a regional workforce hub and driving demand for convenient services like car washes. Investors can also take advantage of special tax benefits, as the property qualifies for a 40% bonus depreciation deduction under the 2025 tax code, applicable to the car wash equipment.





### **INVESTMENT OVERVIEW**

# Offering

Pricing	\$5,232,929
Net Operating Income	\$366,035
Cap Rate	7.00%

# Property Specifications

Property Address	3020 S. Pine Avenue Ocala, Florida 34471				
Rentable Area	3,302 SF				
Land Area	1.98 AC				
Year Built	2022				
Tenant	Mr. Clean Car Wash				
Guaranty	Corporate				
Lease Type	Absolute NNN				
Landlord Responsibilities	None				
Lease Years Remianing	17 Years				
Increases	1.25% Annually				
Options	4 X 5-Year				
Rent Commencement	August 2022				
Lease Expiration	August 2042				







#### **INVESTMENT HIGHLIGHTS**



## 17+ Years Remaining | Corporate Guaranteed Lease | Annual Rental Increases | Options to Extend

- 17+ year corporate signed lease with 4 (5-year) option periods to extend
- The lease features 1.25% annual rental increases throughout the initial term and option periods

#### Absolute NNN | Fee Simple Ownership | Zero Landlord Responsibilities

- Tenant pays for CAM, taxes, insurance and maintains all aspects of the premises
- No landlord responsibilities
- Ideal, management-free investment for an out-of-state, passive investor

#### Special Tax Advantages | Bonus Depreciation

- The property qualifies for bonus depreciation
- The bonus depreciation of fueling/convenience store equipment allows investors to qualify for a 40% bonus depreciation deduction under the 2025 code

## Signalized Intersection | High Traffic Counts | Excellent Visibility & Access

- The investment is strategically located along S. Pine Ave., a major commuter and retail thoroughfare that sees 39,500 VPD
- The asset is located near the highly trafficked, signalized intersection of S. Pine Ave & SE. 3nd St (60,000 VPD)
- The property has excellent visibility and access via significant street frontage and a large monument sign

#### **Great Demographics | Fast-Growing City**

- A population of over 91,000 people within a 5-mile radius with an average household income exceeding \$87,314
- Between 2018 & 2023, Ocala ranked 16th across the country in job growth and wage growth
- The local transportation sector in Ocala has nearly doubled, reflecting Ocala's strategic position as a regional workforce hub

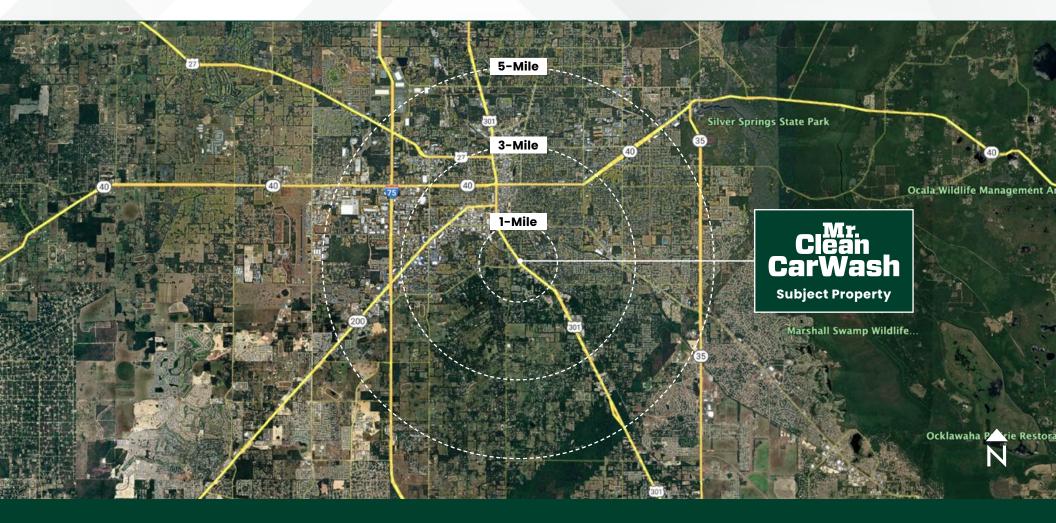


## **RENT ROLL**

LEASE TERM					RENTAL RATES			
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Options
Mr. Clean Car Wash	3,302 SF	Aug 2022	Aug 2042	Current	-	\$30,503	\$366,035	5 X 5-Year
(Corporate Guaranty)				Aug 2025	1.25%	\$30,884	\$370,611	
				Aug 2026	1.25%	\$31,270	\$375,243	



### **DEMOGRAPHICS**



#### **POPULATION** (RADIUS)





**39,508** 3-Mile



**91,459** 5-Mile

#### **AVERAGE HOUSEHOLD INCOME**





**\$89,180**3-Mile



**\$87,314** *5-Mile* 

\*2023 Estimates - Costar



#### **COST SEGREGATION BENEFITS & ANALYSIS**

# Potential Benefits of Bonus & Accelerated Depreciation

#### WITHOUT COST SEGREGATION

With the standard method, you claim an even amount of depreciation annually over the depreciable life of the property, offering you just a small benefit yearly.

FIRST YEAR SAVINGS: \$200,368 TOTAL 6 YEAR SAVINGS: \$1,210,627

#### 1-6 YEAR METHOD

Cost-seg gives you the option to collect your depreciation over a shorter period of time for select assets. Instead of waiting the total depreciable time, you claim it as a deduction over the first 6 years.

FIRST YEAR SAVINGS: \$289,574
TOTAL 6 YEAR SAVINGS: \$2,078,675

#### FIRST-YEAR 100% METHOD

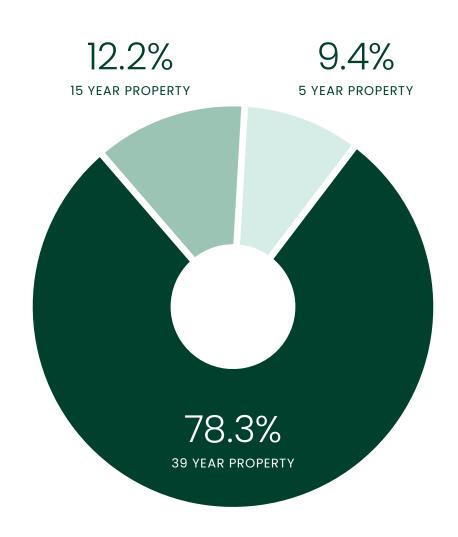
BONUS METHOD

For many, the best way to maximize cash flow is to use the first-year Bonus method: claim 100% of your depreciation for select assets in the first year, allowing all unused depreciation to carry forward to following years.

FIRST YEAR SAVINGS: \$1,832,221 TOTAL 6 YEAR SAVINGS: \$2,623,680

Preliminary analysis based off of a purchase price of \$9,270,990 and is meant to be illustrate the potential benefits of having a professional perform a cost segregation analysis. Analysis may vary based on individual situations and purchase price, for information purposes only.

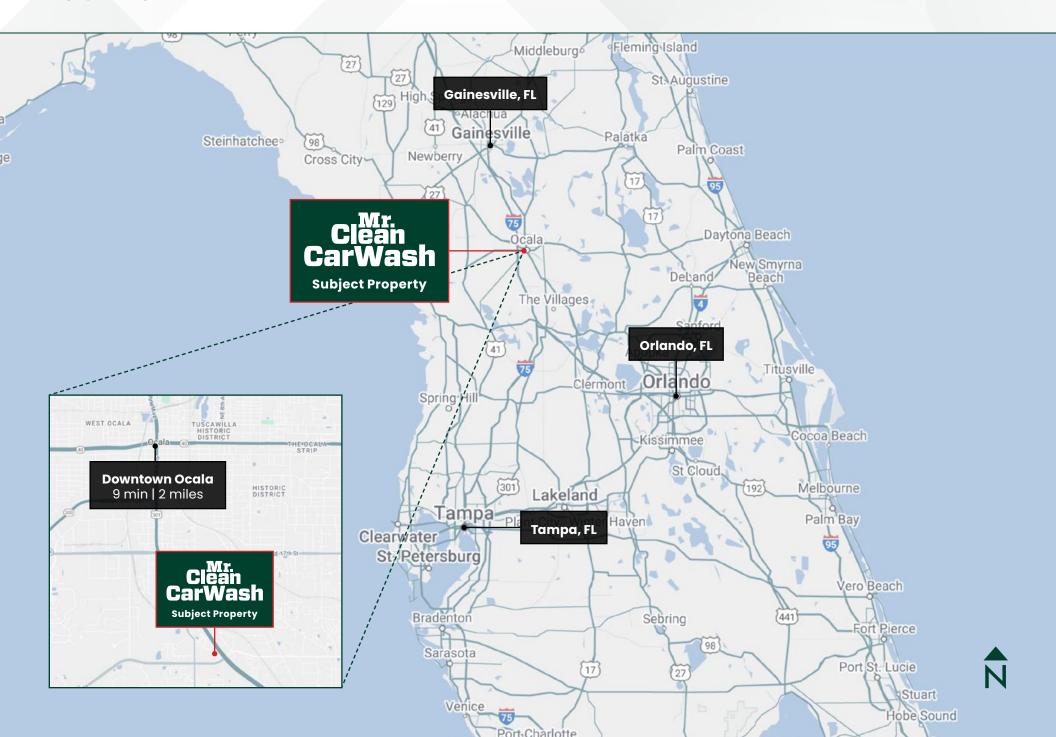
# YOUR ASSETS WHICH CAN BE RECLASSIFIED FOR COST SEGREGATION



# PROPERTY OVERVIEW



### **LOCATION MAP**



# SITE PLAN / PROPERTY DETAILS

**3,302** Square Feet

**1.38**Acres

**2022** Year Built



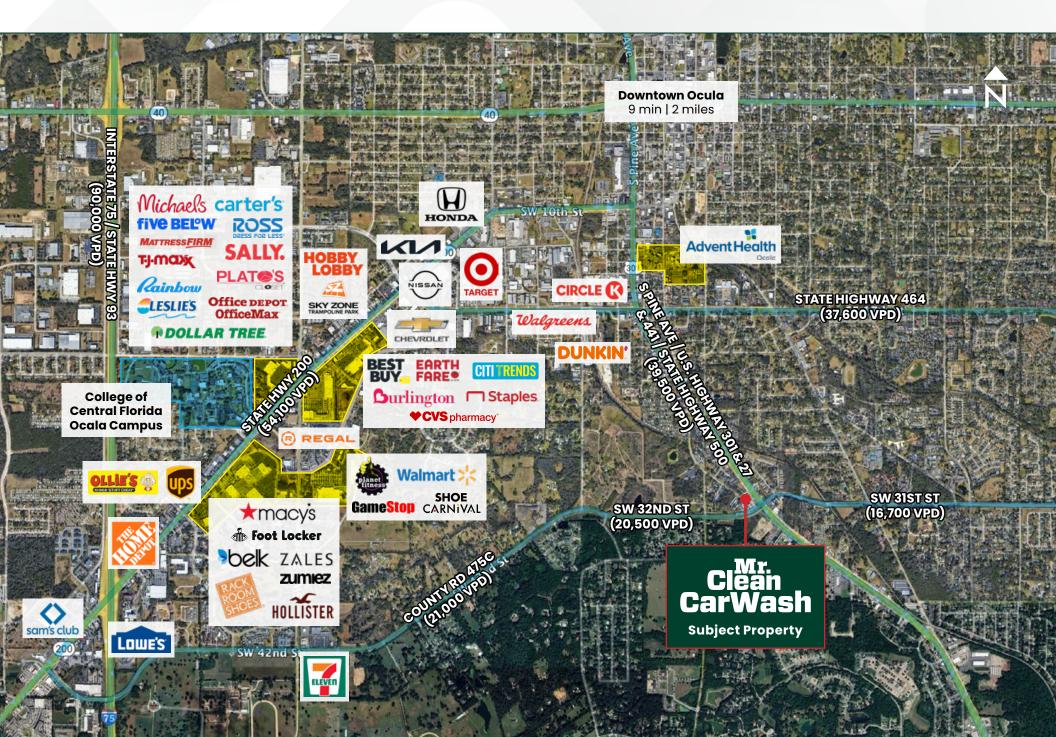
### **AERIAL**



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## **CURRENT PHOTOS**











#### **TENANT OVERVIEW**



# **FOUNDED IN 1988** *Lawrenceville, Georgia*

Mr. Clean Car Wash is a well-established tenant known for providing top-notch vehicle cleaning services in a convenient and customer-friendly environment. Operating as a small business, they specialize in a range of offerings, from basic exterior washes to detailed interior cleaning and waxing, catering to both regular commuters and car enthusiasts alike. The business prides itself on using eco-friendly cleaning products and state-of-the-art equipment to ensure a spotless finish while minimizing environmental impact. As of now, Mr. Clean Car Wash operates three locations across the region, with its flagship site situated in a bustling urban center, a second branch in a growing suburban neighborhood, and a third recently opened in a nearby commercial district to meet rising demand. Each location is strategically placed in hightraffic areas, benefiting from steady footfall and contributing to the brand's growing reputation.





#### **INVESTMENT OVERVIEW**



# Ocala Florida

Ocala, Florida, is a vibrant city in North Central Florida, celebrated as the "Horse Capital of the World" due to its thriving equestrian industry, with over 400 thoroughbred farms and the impressive World Equestrian Center. With a population of around 63,500 as of 2022, Ocala has seen steady growth, increasing by nearly 2% from the previous year, and the broader Marion County area is projected to reach 400,000 residents by 2024 and 500,000 by 2040. This growth is fueled by its affordability-median home prices hover around \$280,000, well below Florida's statewide average—alongside a lower cost of living, making it a magnet for retirees, families, and investors. The city's natural allure, including the Ocala National Forest and pristine springs like Silver Springs, adds to its appeal, offering a blend of rural charm and urban convenience, just an hour or two from major cities like Orlando and Tampa.

Ocala's economy is diversifying beyond its agricultural roots, with significant job growth in healthcare, manufacturing, and logistics. The city's strategic location near major trucking arteries has turned it into a burgeoning logistics hub, attracting massive investments in warehouse and distribution centers. Over 7 million square feet of industrial space was slated for construction in 2022 alone, with another 8 million planned, driven by companies like Amazon, FedEx, AutoZone, and Dollar Tree, which have established large distribution facilities in the area. The World Equestrian Center continues to expand, with projects like The Shoppes at 80th and new medical facilities set to open between 2024 and 2025, reinforcing its status as an economic powerhouse. Residential development is also booming, with over 50,000 housing units approved since 2016 and new communities like Sabana Reserve (202 single-family homes) and larger-scale projects of 2,000 homes plus 1,000 multifamily units breaking ground, targeting completion starting in late 2025.







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