

# 2024 Notice Of Appraised Value

Wichita Appraisal District  
600 Scott Suite 300  
P.O. Box 5172  
Wichita Falls, TX 76307

Property ID: 123435  
Ownership %: 100.00  
Ref ID1: 47800010400  
DBA: 10/11/22  
Legal: LOT 2A BLK 1 SHELL ADDITION OUT OF ABST 522

Phone: 940-322-2435 Fax: 940-322-8190  
DATE OF NOTICE: April 12, 2024

Legal Acres: 1.6709  
Situs: 2912 CENTRAL FRWY  
Appraiser: LD  
Owner ID: 223108

Property ID: 123435 - 47800010400  
VERTICAL EXPLORATION LP & PATRICK CANAN  
% CANAN OPERATING INC  
PO BOX 4887  
WICHITA FALLS, TX 76308

**FOR YOUR CONVENIENCE VISIT OUR NEW ONLINE PORTAL FOR FILING A PROTEST ELECTRONICALLY AT WWW.WADTX.COM**

Dear Property Owner,  
We have appraised the property listed above for the tax year 2024. As of January 1, our appraisal is outlined below:

Appraisal Information			Last Year - 2023	Proposed - 2024		
Structure / Improvement Market Value			0	0		
Market Value of Non Ag/Timber Land			145,570	339,178		
Market Value of Ag/Timber Land			0	0		
Market Value of Personal Property/Minerals			0	0		
Total Market Value			145,570	339,178		
Productivity Value of Ag/Timber Land			0	0		
Appraised Value			145,570	174,684		
HS Cap Value/Circuit Breaker Limitation			0	174,684		
Exemptions						
2023 Exemption Amount	2023 Taxable Value	Taxing Unit	2024 Proposed Appraised Value	2024 Exemption Amount	2024 Taxable Value	
0	145,570	WICHITA FALLS CITY	174,684	0	174,684	
0	145,570	WICHITA FALLS ISD	174,684	0	174,684	
0	145,570	WICHITA COUNTY	174,684	0	174,684	

The difference between the 2019 appraised value and the 2024 appraised value is 20.00%.

An (\*) indicates a tax ceiling exists for the taxing unit.

**The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.**

If you qualified your home for an age 65 or older or disabled person homestead exemption for school taxes, the school taxes on that property cannot increase as long as you own and live in that home. The tax ceiling is the amount you pay in that year that you qualified for the age 65 or older or disabled person exemption. The school taxes on your home may not go above the amount of the ceiling, unless you improve the home (other than normal repairs or maintenance).

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the property's value.

### LOCAL PROPERTY TAX DATABASE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

A property owner may request from the county assessor-collector for the county in which the property is located or, if the county assessor-collector does not assess taxes for the county, the person who assesses taxes for the county under Section 6.24(b), contact information for the assessor for each taxing unit in which the property is located, who must provide the information described by this subsection to the owner on request.

County Tax Assessor-Collector: Tommy Smyth 600 Scott Ave, Suite 103, Wichita Falls, TX 76301 940-766-8200

A property owner may register on the appraisal district's internet website, if the appraisal district maintains an internet website, to have notifications regarding updates to the property tax database delivered to the owner by e-mail.

You may qualify for the real property other than residence homestead circuit breaker limitation if your property appraised value is not more than the amount determined under Tax Code Section 23.231 Subsection(j) for the tax year in which the property first qualified. Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years, the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation.

Visit the appraisal district's website to elect to exchange communications with a tax official electronically under Subsection (a-2) of Tax Code Section 1.085.

To file a protest, complete the notice of protest form following the instructions included in the form and no later than the deadline below, mail or deliver the form to the appraisal review board at the following address: WICHITA APPRAISAL DISTRICT 600 SCOTT STE 300

Deadline for filing a protest: May 15, 2024  
Location of hearings: WICHITA APPRAISAL DISTRICT 600 SCOTT STE 300  
ARB will begin hearings: May 29, 2024

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Taxpayer Assistance Pamphlet; and (2) notice of protest.

Property owners who file a notice of protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with populations of 1 million or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district for further information.

Sincerely,  
Lisa Stephens-Musick, R.P.A.  
Chief Appraiser