

Start. I

FLEX INDUSTRIAL FOR LEASE

SPACE SIZE | ±4,218 SF LEASE RATE | \$1.75/FSG ZONING | I (Industrial) APN | 034-510-14

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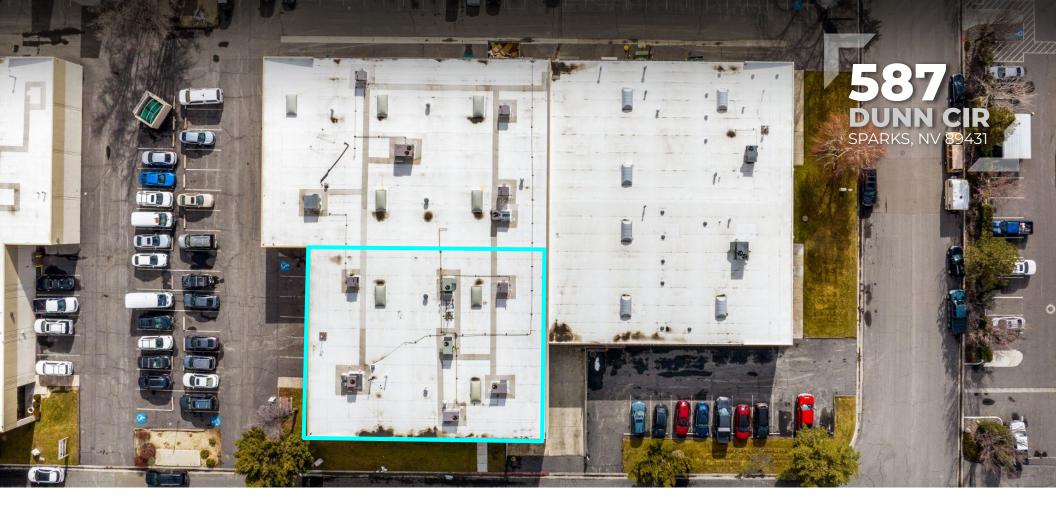
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587 DUNN CIR PROPERTY DESCRIPTION

The subject property is a 4,218 square foot entertainment space. The concrete tilt-up construction building sits on a total of 0.190-acres in Sparks. The building includes a 16-foot clear height at center, 1-grade-level door, and 400 amps of power.

Located in the Turner Business Park and adjacent to Jensen Precast, the property is zoned General Industrial (I). The property benefits from close proximity to I-80 via S McCarran Blvd, as well as a direct route to Sparks retail amenities such as the Outlets at Legends.

Landlord has written approval for public and private ticketed events.

PROPERTY FEATURES

- ±4,218 SF entertainment studio
- Built 1974
- Fully Operational Private Events Center
- State of the art front of house speaker systems, stage mics, lighting and lighting controls, cameras, lenses, recording studio and instrument audio upgrades.
- 1 12'Wx14'H grade level door
- 400 AMPs Power
- Complete equipment, amenity and gear list available.





LOCATION HIGHLIGHTS

• In-demand submarket with 5.97% vacancy rate in Q1 2024.

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DUNN CIR

MINN CIP

- Business friendly community with favorable tax climate.
- Convenient access to major transportation routes.

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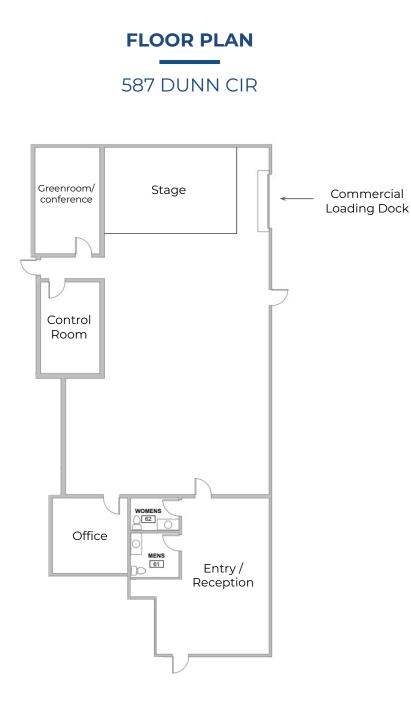
5 miles **209,121**

80

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587 DUNN CIR SPARKS MARINA







WAREHOUSE | +/- 4,218 SF



PARCEL MAP

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AVAILABLE AMENITIES, SERVICES & GEAR LIST SUMMARY

Equipment Rentals

- Tables
- Chairs
- Décor
- Podiums & More!

Beverage Service

- Wine, Beer, Liquor, & Non-Alcoholic Refreshments
- Fully-Licensed Liquor Catering
- Single-Use & Fine Glassware

Meal

T - T - A

- Plated or Buffet-Style Menu Options
- Professional Service Staff
- Single-Use & Fine Place Settings

Audio/Visual

- Concert-Quality Audio
- HD Video Projectors
- Skilled A/V Engineer



Gear List

State of the art front of house speaker systems, stage mics, lighting and lighting controls, cameras, lenses, recording studio and instrument audio upgrades.

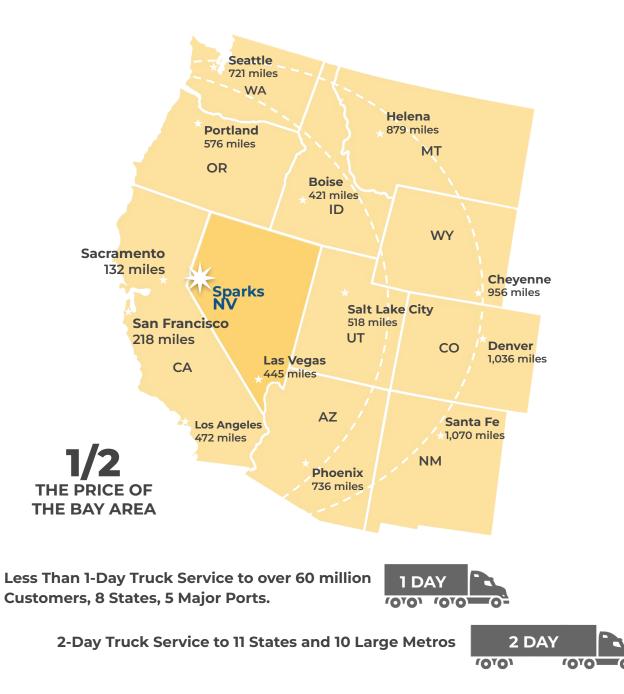
• Complete equipment list available.

LOCATION & TRANSPORTATION

- **18 miles** from the California border
- 6 miles from the I-80 and I-580 interchange
- **4 miles** from Reno Tahoe International Airport
- 6 miles from Downtown Reno

Proximity to Distribution Hubs

- FedEx Freight 2 miles
- FedEx Ship Center 2 miles
- FedEx Air Cargo **3 miles**
- FedEx Ground 8.5 miles
- UPS Freight Service Center 8.5 miles
- UPS Customer Center **3 Miles**
- US Post Office 1.5 miles



Reno Rates

CLICK HERE

NORTHERN NEVADA SHIPPING HUB

LIVABILITY FACTORS



87 PARKS

With over 3,800 Acres of public

recreational land within the city

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RENO?



50 CHAMPIONSHIP GOLF COURSES Within 1.5 hours

"Voted #1 Best Small City in the United States" According to bestcities.org

"25 of America's best towns ever" According to Outside Magazine

"Voted #4 Best Large City in the United States"

Ranked for Best Performing Large City by Milken Institute

"Voted #9 for Best Places to Live for Quality of Life in the U.S. in 2022-2023"

According to usnews.com

"Ranked #6 for State Economic Growth" According to US News

"Reno the #2 market for companies relocating from California after Austin, Texas."

According to Bureau of Labor Statistics

"Voted the Happiest City in America for 2023"

According to Outside Magazine









ANNUAL EVENTS

Burning Man

Reno Rodeo Rib Cook Off

Balloon Races

Riverfest Artown

Hot August nights NV Museum of Art

THE NEW NEVADA Grow Your Business Here.

NORTHERN NEVADA

- in Northern Nevada in the past 2 years.

Over 100 new start up companies have set up shop

- Ranked in TOP 10 places to live.
- Ranks 6TH in Gen Z City Index for best places to live.
 - Average commute time is 20 MINUTES.

BUSINESS FRIENDLY



- Ranked in TOP 10 states for best business tax climate.
- Ranked in TOP 10 states for business incentives.

TECHNOLOGY INFRASTRUCTURE

- Major data centers: Switch, Apple, Rackspace. ۲
- Research Collaboration.
- Home to New Deantronics, Panasonic, Sierra **Nevada Corporation**
- "Super-Loop" Fiber Network in Progress.

REAL ESTATE, LAND, RESOURCES

- Affordable large-scale real estate and water available.
- Large Industrial Space.
- (Tesla Gigafactory in the Tahoe Reno Industrial Center).

ENTREPRENEURIAL ECOSYSTEM

Ranked as one of the 14 best startup cities in America.



- Support for entrepreneurs from education, mentorship and funding.
- Home to Switch, Filament, Flirtey, Bombora, Iris Automation, Clickbio, My-Vr and Many More

SHIPPING HUB



- Less Than 1-Day Truck Service To > 60 M Customers, 8 States, 5 Major Ports.
- 2-Day Truck Service to 11 States.



TAX ADVANTAGES

- **No** Corporate Tax
- **No** Personal Income Tax
- **No** Inventory Tax
- **No** Franchise Tax
- **No** Special Intangible Tax

TIER 1 UNIVERSITY



- University of Nevada Reno, more than 20,000 students
- **R1** University for Research by Carnegie Classifications

WORKFORCE DEVELOPMENT



Meeting the changing needs of industry through • higher education, new college technical programs, industry certifications, steam programs, and attracting talent to the region.





CONIC COMPANIES IN NORTHERN NEVADA

Tesla plans to invest \$3.6 billion to expand Gigafactory, introducing two new factories; a battery manufacturing facility and a truck factory that can support approximately 3,000 new team members.



Gigafactory Nevada currently spans 5.4 million square feet and represents a \$6.2 billion investment for Tesla to date. Annually Tesla produces 7.3 billion battery cells, 1.5 million battery packs, 3.6 million electric vehicles and 1 million energy modules, employing over 11,000 staff members.



Switch is the largest, most advanced data center campus in the world encompassing up to 1.3 million square feet on 2,000 acres in the Tahoe Reno Industrial Center. The facility is powered 100-percent by renewable energy.



Google/Alphabet owns 1,210 acres in The Tahoe Reno Industrial Center a few miles south of Tesla's Gigafactory. The land will reportedly house a future data center and could also host a testing track for Waymo, the Alphabet-owned autonomous driving company.



ITS Logistics is a premier Third-Party Logistics company that provides creative supply chain solutions. ITS logistics headquarters is located in Sparks, Nevada. ITS logistics also has a 40,000 square foot office located in the heart of Downtown Reno.



New Deantronics built a 200,00 square foot medical device technology campus in the Spanish Springs Industrial Park in 2021. The industrial park is home to well known companies like U-Haul, San Mar and Foot Locker.

Panasonic

Panasonic added 94,483 square foot campus located in Reno's airport submarket. The location is the PENA's division headquarters and features state of the art engineering labs, employee recruitment and training facilities and other functions.



Dragonfly Energy has a 99,000 square foot facility in Reno Nevada and has created over 150 jobs. Dragonfly Energy is an industry-leading manufacturer of deep cycle lithium-ion batteries and is spearheading conventional and solid-state lithium-ion battery research and development worldwide.



Apple's \$1 Billion data campus at the Reno Technology Park continues to expand years after its announcement in 2017 with over 100 employees and claims to get 100% of its power from renewable energy sources.



Redwood Materials is creating a closed-loop, domestic supply chain for lithium-ion batteries across collection, refurbishment, recycling, refining, and remanufacturing of sustainable battery materials. Headquartered in Carson City, with a 173 acre battery recycling operation at the Tahoe-Reno Industrial Center and leasing 670,000 square feet of Class A industrial space inside the Comstock Commerce Center. Redwood expects to invest \$3.5 billion in Northern Nevada over the coming decade and hire more than 1,500 people at their Tahoe-Reno Industrial Center site.

RENO BUSINESS FACTS

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BUSINESS ASSISTANCE PROGRAMS	NEVADA TAX CLIMATE	LABOR
• Sales and Use Tax Abatement	• No Corporate Income Tax	 Nevada has one of the lowest labor costs in the region
Modified Business Tax Abatement	• No Admissions Tax	• Nearly 31,790 students are enrolled in the
Personal Property Tax Abatement	• No Personal Income Tax	University of Nevada, Reno and Truckee Meadows Community College
Real Property Tax Abatement for Recycling	• No Unitary Tax	 Roughly 65% of Reno, Nevada's workforce works in the trade and service industry
TRAIN Employees Now (TEN)	• No Franchise Tax on Income	Reno, Nevada's population growth is projected
Silver State Works Employee Hiring Incentive	• No Estate Tax	to steadily increase 2.09% per year.
		 Exceptional manufacturing growth in the past 6 years has led Reno to be among the top cities with manufacturing job increase.

AND DESCRIPTION OF TAXABLE PARTY							
TAX COMPARISONS	NV	CA	AZ	UT	ID	OR	WA
State Corporate Income Tax	NO	8.84%	4.9%	4.95%	6.925%	6.6%	NO
Individual Income Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.925%	< 9.9%	NO
Payroll Tax	<1.475%	.38%	NO	NO	NO	.73%	NO
Capital Gains Tax	NŌ	< 13.3%	< 4.54%	4.95%	< 6.93	< 9.9%	NO



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