FOR SALE

15-UNIT MULTIFAMILY

All Studio/1 Bath Units - Three Story Property 5073 Huntington Drive | Los Angeles, CA





PROPERTY OVERVIEW

LIST PRICE:	\$ 1,800,000
RENTABLE SF:	6,400 SF
PRICE/SF:	\$ 281
PRICE/UNIT:	\$ 120,000
YEAR BUILT:	2006
APN:	5307-014-013
STUDIO/1 BATH UNITS:	15
FLOORS:	3
LOT SIZE:	0.1 Acres (4,500 SF)
ZONING:	C4
COUNTY:	Los Angeles

GATED ONSITE PARKING



Matthew C. Sullivan matthew.sullivan@lee-associates.com 213.623.0800 ext. 1 Matt Benwitt mbenwitt@lee-re.com 818.444.4964

All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.

FOR SALE

15-UNIT MULTIFAMILY

All Studio/1 Bath Units - Three Story Property 5073 Huntington Drive | Los Angeles, CA





PROPERTY OVERVIEW

5073 Huntington Drive is a 15-unit (permitted with plans) $\pm 6,400$ SF multi-family property located in El Sereno neighborhood of Los Angeles. The 3-story property is located on the NEC of Huntington Drive and Portola Ave. The unit mix will consist of 15 Studio units with kitchenettes. Zoned C4, the property sits on a 4,500 SF lot. Onsite amenities include a laundry room, units with A/C and gated limited uncovered and tuck under parking.

The property will be delivered to a potential purchaser with Ready to Issue (RTI) building permit for 15 units and will include an affordable rental restriction covenant, with rental rate levels to be determined by the Los Angeles Housing Department. Buyer to pay for permits and fees required to obtain permits and cost of the conversion to 15 permitted units.



15-Unit Building



Excellent El Sereno Location



Secure Building Access



5 Onsite Parking Spaces



Retail Amenities Nearby



Walkable Location



Pop. +1 Million Within 5-Miles

Matthew C. Sullivan matthew.sullivan@lee-associates.com 213.623.0800 ext. 1 Matt Benwitt mbenwitt@lee-re.com 818.444.4964

All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.