

+/- 1.51 Acres Commercial Land

SEC Lake Street and Lombard Rd, Addison, IL

Rare infill location ideal for Medical Office, Auto Service, Fast Food, Hotel or other retail.



Dan Flanagan, ALC

Managing Broker

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Flanagan Realty, LLC represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing. The information contained herein is from sources considered reliable, but is not guaranteed and is subject to change without notice. Buyers are advised to independently verify all information and perform their own due diligence. This offering may be withdrawn or subject to a change in price or terms without advance notice. Seller reserves the right to reject any and all offers.

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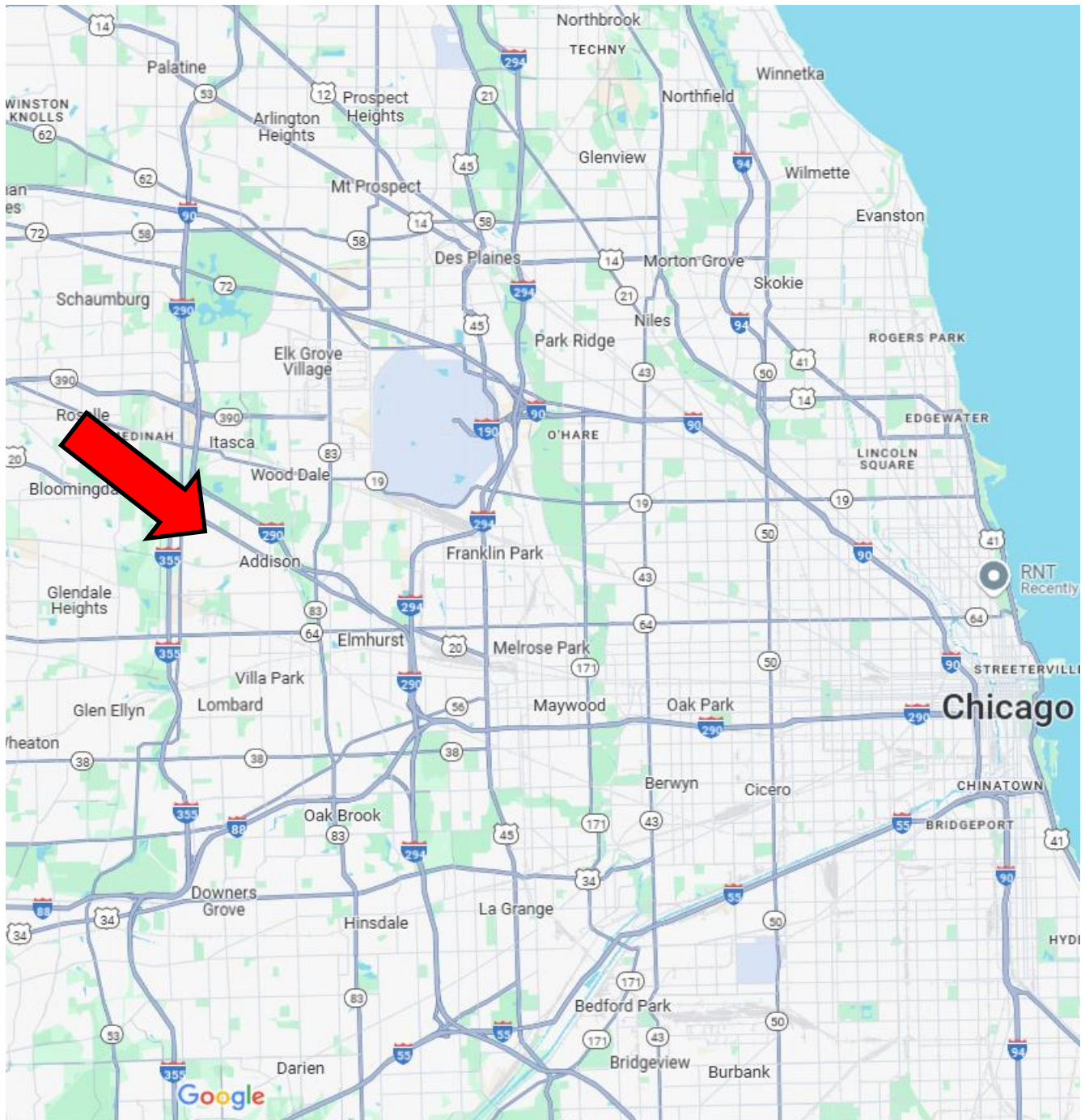
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Summary

Overview:	Rare infill location ideal for medical office, auto service, fast food, hotel or other retail. Improved building site with sewer and water at the property line and access road completed. Near high traffic Lake Street & Lombard Rd Intersection.
Location:	South of Lake Street, east of Lombard Avenue
Size:	+/- 1.51 Acres
Ideal Use:	Medical Office, Fast Food, Convenience Retail, Restaurant, Office, Hotel.
Improvements:	Sewer and water at the property line, access road constructed, graded and ready to build.
Taxes:	\$6645 per 2023 assessment
Zoning:	B-2 Commercial
Traffic Counts:	31,300 vpd on Lake Street 6,500 vpd on Lombard Rd
Asking Price:	\$526,204 (\$8.00/ sq ft)

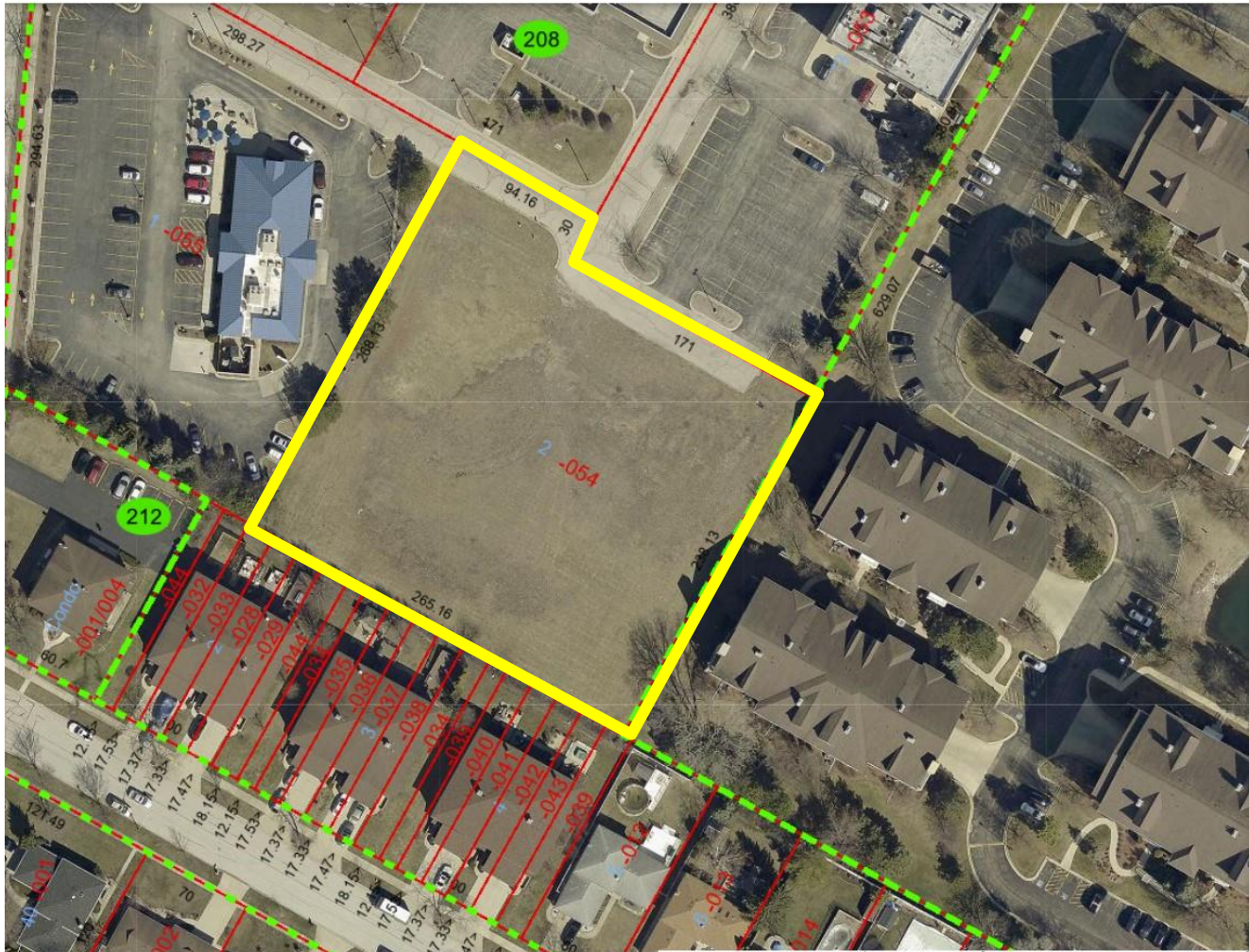
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Location Map



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Aerial Photo



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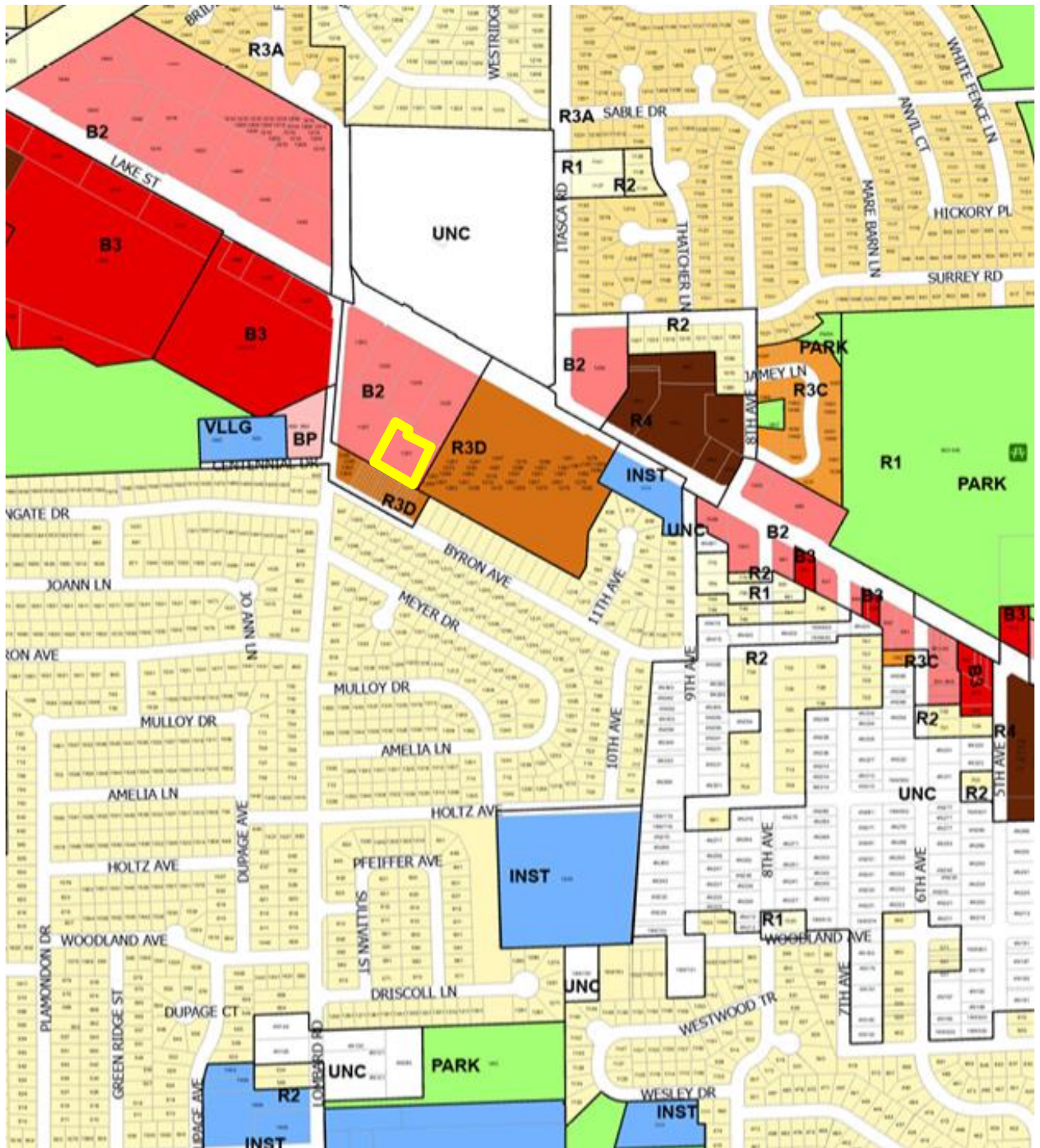
Aerial Photo



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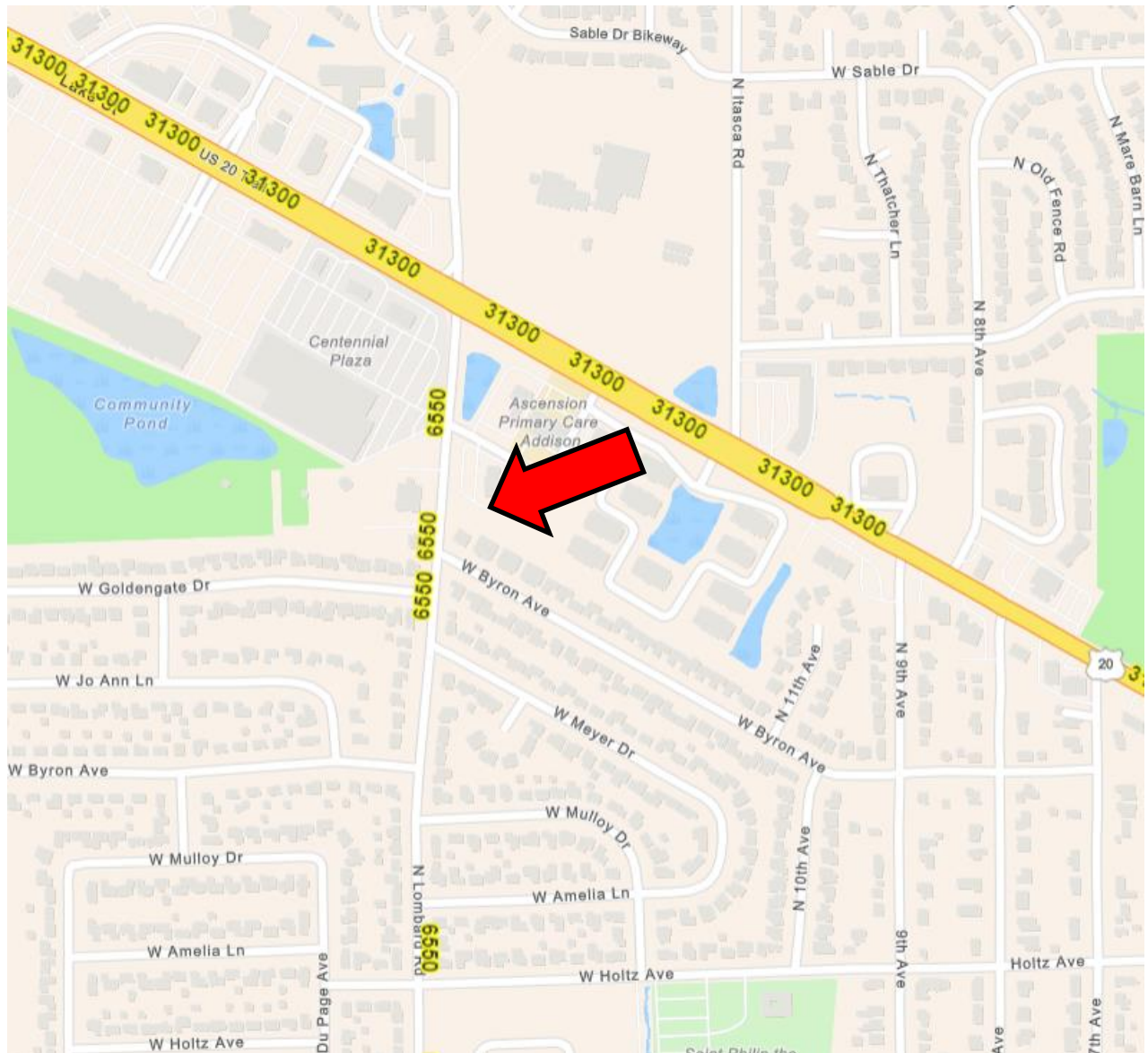
Zoning Map



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Traffic Counts



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Demographics Summary

	1 Mile	3 Mile	5 Mile
2024 Population	10,888	75,083	246,463
Average Household Income	\$106,092	\$99,518	\$109,987
Average Housing Value	\$327,045	\$290,917	\$299,074

©2022, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions
11/2021, TIGER Geography - RFULL9 This report was produced using data from private and government
sources deemed to be reliable. The information herein is provided without representation or warranty.

ABOUT FLANAGAN REALTY, LLC



Summary of Experience

Dan Flanagan, ALC is the owner and managing broker of Flanagan Realty, LLC. Dan is considered by many to be one of the foremost experts in land and commercial real estate brokerage, acquisition, disposition, consulting and valuation in the greater Chicago area. His extensive knowledge of land and commercial real estate bring tremendous value to anyone who is seeking to buy, sell or lease commercial or industrial real estate, land, or farms, or is otherwise facing challenges with land or commercial real estate.

Mr. Flanagan has actual, hands-on development experience in residential, commercial, industrial and special-use real estate. As a result, he is uniquely qualified to help with a wide range of real estate related issues and challenges.

The following is a brief overview of Dan's relevant experience and qualifications:

Accredited Land Consultant designation from the National Association of Realtors, Realtors Land Institute. Recipients of this designation are considered the "Best of the Best" in the land business and must meet stringent education, experience, sales volume, and testing requirements.

President - Illinois Chapter of the Realtors Land Institute.

Board of Directors of the National Realtors Land Institute

Former partner with a large Midwestern private equity real estate development firm.

Sales volume well into the hundreds of millions, averaging in excess of \$25 million in sales annually.

Frequent commentator on the Chicago real estate industry and market. Quoted in Chicago Tribune, Crain's Chicago Business News and Real Estate on Radio, WLS 890 AM.

Masters in Public Administration from Northern Illinois University with a specialization in City Management and Environmental Planning.

Extensive expertise in real estate valuation, including comparable sales analysis, income analysis, discounted cash flow analysis, market and absorption studies and other methods.

Frequently contacted by area real estate appraisers to provide insight regarding land and commercial real estate markets and valuation.

**ILLINOIS ASSOCIATION OF REALTORS
NOTICE OF NO AGENCY RELATIONSHIP**

Name of Broker Associate Daniel Flanagan
Name of Brokerage Company Flanagan Realty, LLC

NOTICE OF NO AGENCY RELATIONSHIP

In regard to this property, Daniel Flanagan of Flanagan Realty, LLC has entered into an agreement with Seller to provide certain real estate brokerage services and represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing.

THIS NOTICE OF NO AGENCY IS BEING PROVIDED AS REQUIRED BY STATE LAW.

Customer Signature

Print Customer's Name

Date