

## Northwest Gainesville Retail Development Opportunity

This is 4.50± acre site is located in one of the largest retail corridors in the market.

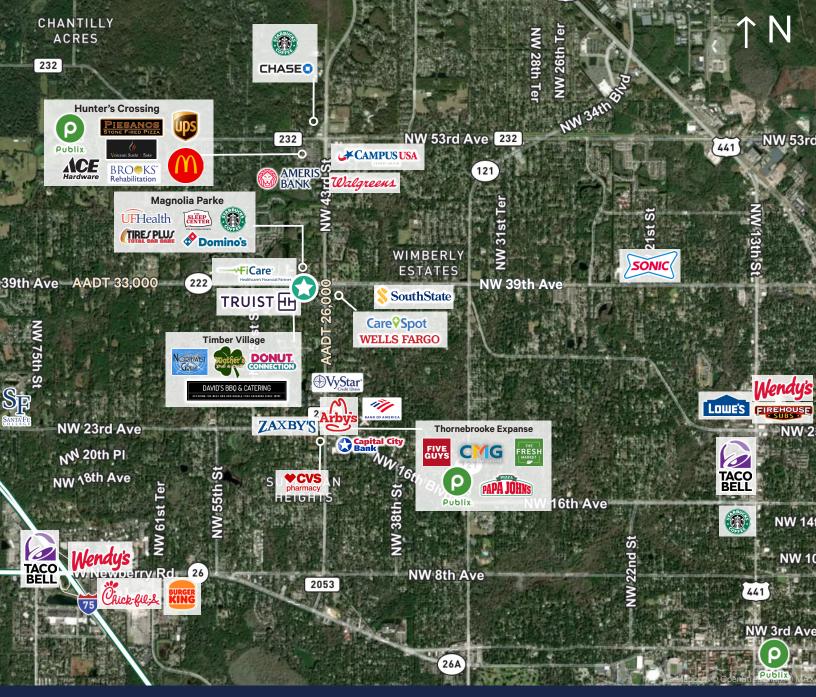
- Prime property for sale, ground lease or built-to-suit
- 4.5 Acres Available

## (2.24 $\pm$ acres are developable due to wetland constraints)

- Drive thru by right in current zoning
- Location on the "way to work" side
- Located in one of the largest retail corridors in Gainesville
- High visibility and convenient ingress/ egress from NW 39th Avenue

- Access to major roads and highways (39th Avenue with 33,000 AADT and 43rd Street 26,000 AADT)
- Suitable zoning for commercial development, allowing for a broad range of business opportunities
- Situated within one of the most extensive retail corridors in Gainesville
- Accessibility to key areas and potential customers with 175,481 estimated population within a 15 minute drive time
- Presence in a region with a diverse, dense and stabilized population, including professionals and families





# 4551 NW 39th Ave

## Situated within one of the most extensive retail corridors in Gainesville

Mixed-use (MU-1): allowing for a variety of potential uses including retail, restaurant, office park, medical building, bank or quick-service restaurant with a drive-thru.

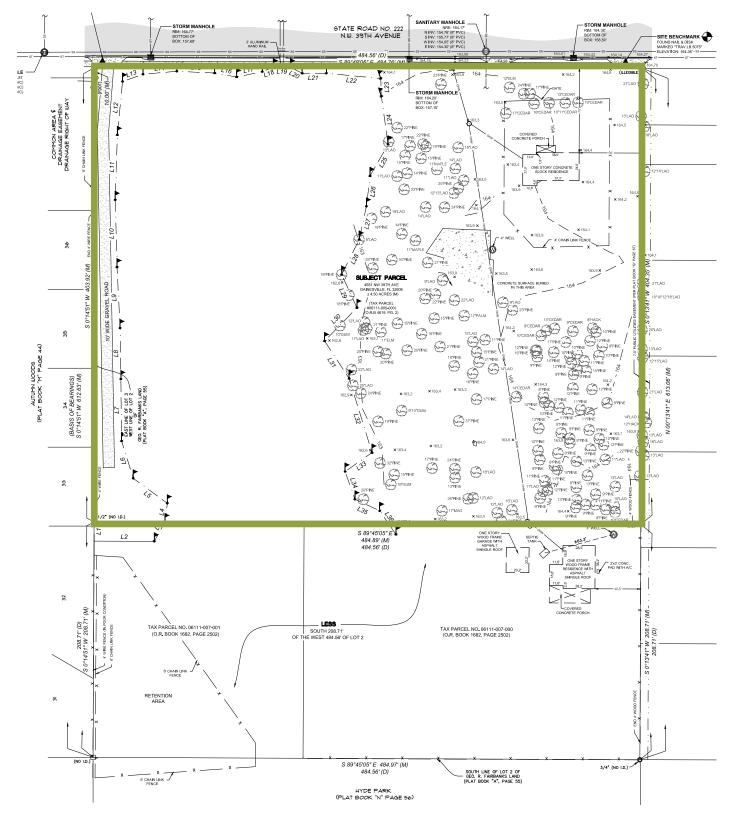
### Way to Work

side of the street with a full median cut allowing for ideal ingress and egress.

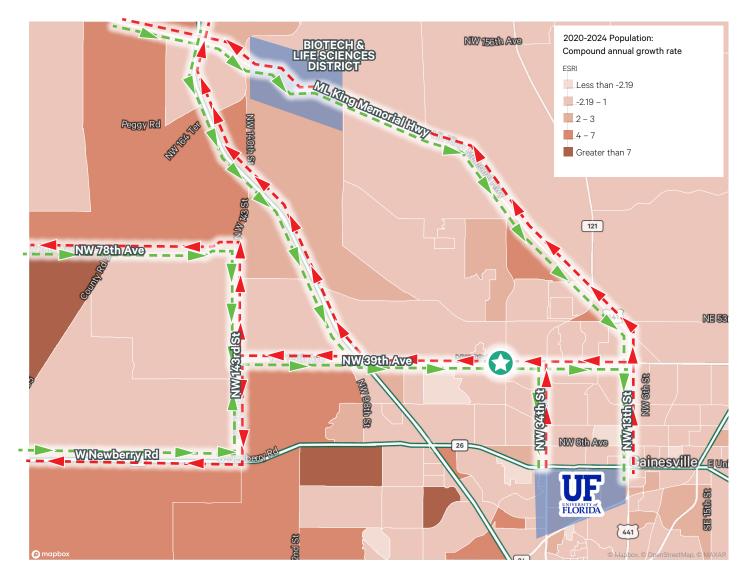
33,000 AADT along 39th Avenue One of the Main Arterial Roads in Gainesville.

175,481 people within 15 min.

# Survey



# Traffic Patterns



- Excellent Location for businesses desiring to capture heavy morning or "way to work" and "evening commute home" traffic with an average 1,500 cars hourly on weekdays heading towards the NW43rd Street office and retail corridor
- The site is shadow-anchored by Magnolia Parke drawing 876,000+ visitors annually with a mix of medical and retail tenants including UF Health Rehab, UF Health Family Medicine, Domino's, Starbucks, Magnolia Parke Luxury Apartments, and more



# The Area

4.5 Miles to UF Campus

The University of Florida is an American public land-grant, sea-grant, and space-grant research university on a 2,000-acre campus in Gainesville, Florida. The University of Florida is home to 16 academic colleges and more than 150 research centers and institutes on one contiguous campus.

3 MILES	5 MILES	10 MILES
\$109,706	\$84,309	\$91,690
\$129,187	\$99,581	\$109,068
56,676	159,741	246,856
56,173	195,558	272,715
	\$109,706 \$129,187 56,676	\$109,706 \$84,309 \$129,187 \$99,581 56,676 159,741



Top Public University in the United States



Classified as a Research University



2nd Largest Florida University by student population

### **UF Gainesvile Fast Facts:**

75,000+ Students Live in Gainesville 14,700+ University Employees 1,000,000 annual visitors to the Ben Hill Stadium

# Gainesville Market Overview



## Market Overview

Gainesville, Florida is a thriving city situated in Alachua County that boasts a youthful and energetic atmosphere, largely influenced by the presence of the University of Florida. With a population of over 133,000 residents, Gainesville offers a diverse range of cultural, recreational, and educational opportunities.

The city's economy is bolstered by a mix of industries, including education, healthcare, technology, and manufacturing. The University of Florida serves as a major employer, with over 16,000 faculty and staff members. Other key employers in Gainesville include UF Health, North Florida Regional Medical Center, and the City of Gainesville itself. The city's low unemployment rate of 2.9% and median household income of \$33,313 reflect a strong job market and economic stability.

Gainesville has seen significant development projects in recent years. One notable project is the Innovation Square, a collaboration between the University of Florida and the city that aims to foster innovation and entrepreneurship. This mixed-use development is home to various high-tech companies, research facilities, and student housing. Additionally, the Depot Park, a 32-acre public park transformed from an old railroad depot, has become a popular gathering spot for residents and visitors alike, offering recreational activities.

## University of Florida

The University of Florida is an American public land-grant, sea-grant, and space-grant research university on a 2,000-acre campus in Gainesville, Florida. The University of Florida is home to 16 academic colleges and more than 150 research centers and institutes on one contiguous campus.



## Classified as a Research University

with significant research by the Carnegie Foundation for the Advancement of Teaching



**Close Proximity to Ben** 

Hill Stadium, with

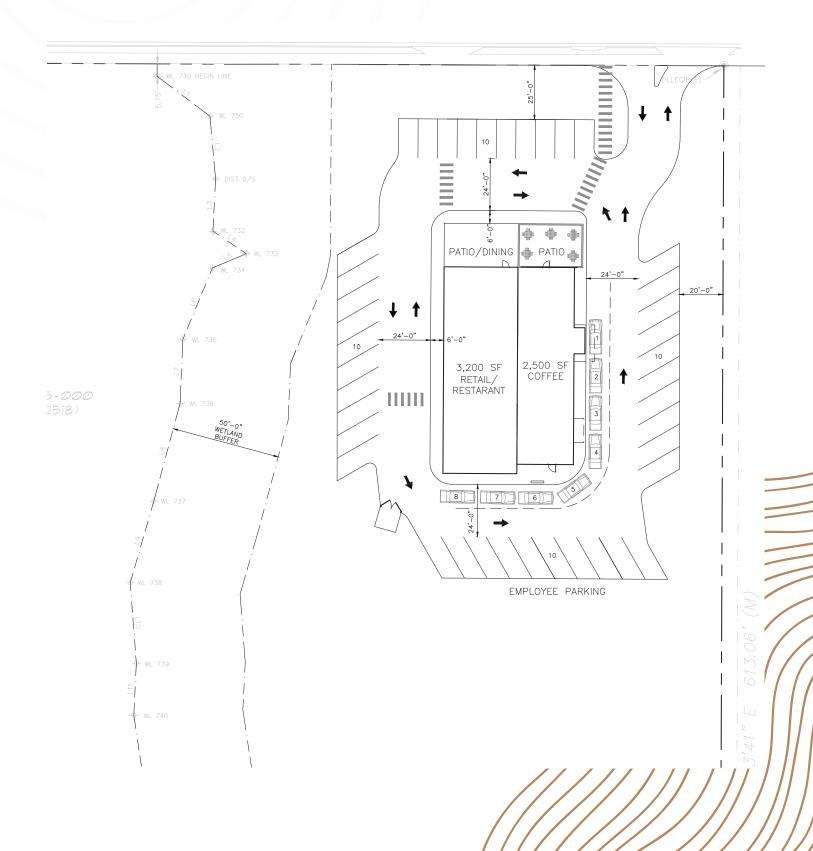
**Visitors Annually** 

1.000,00

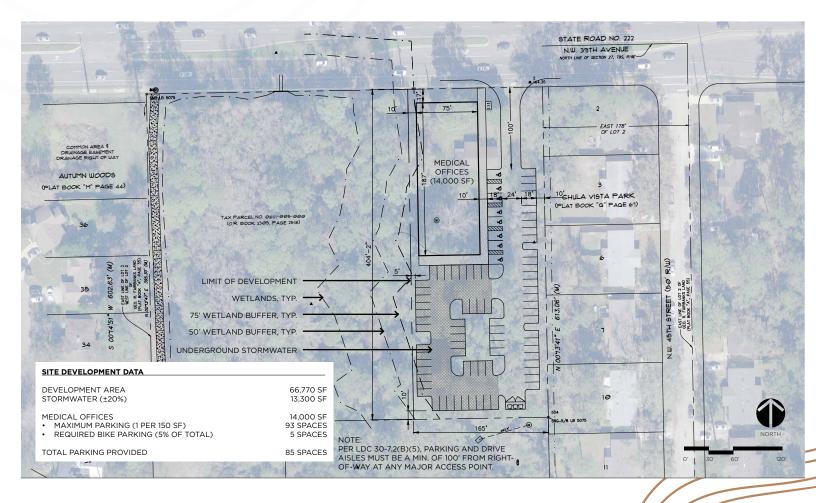
2nd Largest Florida University by student population

8th Largest Single-Campus University in the United States

# Conceptual Multi-Tenant Site Plan



# Conceptual Office Site Plan



## 4551 Northwest 39th Avenue Gainesville, FL 32606

4.50+ Acres

### CONTACTS

Jason Hurst Senior Associate +1 904 596 2940 jason.hurst@cbre.com

#### **Marrhacia Francois**

Associate +1 904 633 2603 marrhacia.francois@cbre.com

#### Lara Bahri Higgs

Senior Associate +1 904 630 6350 lara.bahri@cbre.com

NW 39th Ave

#### **Damaris Arroyo**

Associate +1 904 596 2952 damaris.arroyo@cbre.com

## CBRE

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. CBRE, Inc. makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy, completeness, or reliability of the information contained herein. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.