# Royal Estates at Corrales FOR LEASE/SALE

±112.89 Acres Vacant, Unimproved Land Site Consisting of 3 Contiguous ±37 Acre Parcels





### Property Information

+/-112 Acre Vacant, Unimproved, Land Site Consisting of 3 Contiguous ±37 Acre Parcels.

#### Features

- Property is Available for Sale or Land Lease
- Starting Annual Land Lease Rate: \$225,780.00 (\$2,000/AC/YR)
- Lease amount includes annual CPI increases of 3%
- Improvements that are to be provided by Lessor: None (unless negotiated otherwise)
- Sale Price: \$5,080,050 (\$45,000/Acre) (Cash or Terms acceptable to both Buyer & Seller)

#### Site Features

- ±1 mile NE of the ±2,360 Acre Attessa Complex which is still under construction
- The Attessa Motorsports Complex will create more than 13,000 jobs
- The AMC will also include SF residential homes, a hotel, and a convention center
- ±3.5 miles west of Lucid's newly completed PH 1 Plant Electric Manufacturing Plant
- The Lucid Manufacturing Plant will employ more than 4,000 employees
- There is full diamond interchange ±.5 miles from the site at Montgomery Road and the I-8 Highway

| Location:                          | Major Cross Streets: Cornman Road & Corrales Road Casa Grande, AZ 85122   |  |  |
|------------------------------------|---|--|--|
| Size:                              | ±112.89 Acres (4,917,488 SF)  |  |  |
| Price:                             | \$5,080,050 (\$45,000/AC) (\$1.03 PSF)  |  |  |
| Conditions<br>of Lease<br>or Sale: | No Improvements related to a Sale or Lease are to be provided by Lessor/Seller, unless negotiated otherwise. Lessee's signage, if any, is to be provided by lessee at lessee's expense. The total annual lease amount includes an annual CPI increase of 3%. Cash or Terms acceptable to both Buyer and Seller. |  |  |
| Zoning:                            | CR2&5   |  |  |
| Land Use:                          | Vacant  |  |  |
| Utilities                          |   |  |  |
| Electric:                          | APS   |  |  |
| Gas:                               | None  |  |  |
| Water:                             | Well  |  |  |
| Sewer:                             | None  |  |  |
| APN #:                             | APN 511-67-0060 (±37.99 Acres); 511-67-0080 (±37.60 Acres) & 511-67-0090 (±37.30 Acres)   |  |  |

| 2023 Demographics     | 3 Mile   | 5 Mile   |
|-----------------------|----------|----------|
| Number of Households  | 500      | 731      |
| Persons per Household | 2.90     | 2.95     |
| Average HH Income     | \$69,481 | \$73,663 |
| Median Age            | 36.6     | 35.9     |
| Median Home Value     | \$67,812 | \$69,860 |



## PROPERTY PLAT ±112.89 ACRES





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## Casa Grande Developments



