

China Xiang

360 West 42nd Street, New York, NY 10036 • **Hell's Kitchen / Times Square**



ASKING PRICE

\$320,000

TOTAL SIZE

±4,000 SF

MONTHLY RENT

\$28,000

MONTHLY SALES

±\$190,000

GROUND FLOOR

2,500 SF

Dining, bar counter & kitchen

BASEMENT

1,500 SF

Prep, storage & back of house

ANNUALIZED SALES

±\$2.28M

Based on reported monthly gross

REAL ESTATE TAX

None

Not currently billed to tenant

LEASE REMAINING

14 Years

Long runway for an operator

DELIVERY

Turnkey

All FF&E included in sale

The Offering

China Xiang is an established Hunan restaurant on one of Manhattan's busiest blocks, now offered for sale as a going concern. The space runs ±4,000 square feet in total — 2,500 SF of ground-floor dining fronting West 42nd Street, plus 1,500 SF of basement support space — a half block west of the Port Authority Bus Terminal and two blocks from Times Square.

The restaurant is fully built out and operating. The ground floor reads as two connected dining rooms finished in exposed brick and warm pendant lighting, with a large round banquet table for group and private dining, a host counter and POS station at the entrance, and wide glass frontage on 42nd Street. Behind the dining room sits a full commercial kitchen with hood ventilation, wok line, and separate prep and dish areas.

Ownership reports gross sales of roughly \$190,000 per month against rent of \$28,000, with no real estate tax currently billed. Approximately 14 years remain on the lease, leaving room to grow the business or bring in a new concept.

Property Highlights

- **±4,000 SF** across ground floor and basement
- **14 years** remaining on the lease
- **No real estate tax** currently billed to the tenant
- Full commercial kitchen, hood ventilation and wok line
- Two dining rooms plus a round banquet table for private groups
- Wide glass storefront and lighted signage on West 42nd Street
- Delivery and takeout already running on Grubhub and Seamless
- Sold turnkey with all furniture, fixtures and equipment

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Inside the Space



MAIN DINING ROOM



ENTRANCE & 42ND ST FRONTAGE



COMMERCIAL KITCHEN

The Location



- **Port Authority Bus Terminal** — directly across 42nd Street, one of the country's busiest commuter hubs
- **Times Square** — two blocks east, with the Broadway theater district and year-round tourist traffic
- **Theatre Row & Signature Theatre** — off-Broadway houses on the same block, feeding pre- and post-show dining
- **Transit** — A / C / E at 42 St–Port Authority on the corner; 1 / 2 / 3 / 7 / N / Q / R / W / S at Times Sq–42 St
- **Residential base** — Manhattan Plaza and thousands of Hell's Kitchen apartments within a few blocks
- **Offices & events** — The New York Times Building, Hudson Yards and the Javits Center all a short walk away

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