12/30/24, 4:25 PM flexmls Web

Address: 3055 State Road 16 - La Crosse, Wisconsin 54601-1824 Taxed by: La Crosse MLS #: 1902550



Property Type: Comm/Industrial

Status: Active
Taxes: \$19,318

County: La Crosse Seller Offers Concessions: List Price: \$2,300,000 Tax Key: 017010315050 For Sale/Lease: For Sale Only Est. Acreage: 0.77

Tax Year: 2023
Days On Market: 5

Est. Total Sq. Ft.: 5,000 Est. Year Built: 1982 Year Established:
Occ. Permit Required: Parking: 46
Zoning: Commercial Occupied: N

Bus/Com/Ind: Commercial Name of Business: Famous Daves

Industrial Park Name:

Lease Amount: \$12,300 / month

Avg Rent/SgFt: \$0

Sched. Gross Income: \$147,600 Gross Operating Inc: \$0 Net Operating Income: \$147,600

Total Operating Exp: \$0 Vacancy Allowance: \$

Directions: North on Hwy 16 from La Crosse, Property on Left just before Onalaska

Type Commercial: Retail; Special Purpose; Other Heating/Cooling: Natural Gas; Central Air; Forced Air

Type of Business: Restaurant Water/Waste: Municipal Water

Location: Free Standing; Business District; Near Public Transit Municipality: City

of Stories: 1 Miscellaneous: Pole Sign; Rest Rooms; Handicap Access; Handicap

Proximity to HWY: 0-1 Miles Equipped; (Road Frontage: State Road; High Visibility; Near Public Transit Occupied: Not Vacant

Exterior: Brick Basement: None

Roofing: Metal Expenses Include: None

Roofing: Metal Expenses include: None

Avg Ceiling Height: 11'-15' Licenses: Food; Liquor; Malt Beverage

Truck Door Height: No Truck Door Sale Includes: Real Estate; Lease

Documents: Listing Contract; Seller Condition

Equipped: Other

Occupancy: See Listing Broker

Remarks: Prime opportunity to own highly desired real estate right along Highway 16. Own a turnkey building with a rock solid national tenant that has been a pillar restaurant in the community for decades. NNN lease in place and priced at a 6.4 cap rate. Lease with current tenant runs through February 2027. Over .75 acre lot with excellent visibility off of HWY 16 and tons of parking. Don't miss out on this investment opportunity!

Private Remarks: Sale is for Real Estate only, business not included. Monthly NNN lease of \$12,300/mo.

Showing Information: Aligned showing 24-48 hour notice required.

Exclusions: Tenants personal property

Excl. Agency Contrct: Y

Broker Owned: N

Electronic Consent: Yes
Listing Date: 12/26/2024

Named Prospects: N

Expiration Date: 06/26/2025

Listing Office: eXp Realty LLC: 556001 Listing Agent: Spenser Nickelatti : 183357 LA Address: 309 4th St S

Ph: Ph: 608-498-1323 Cell: La Crosse, WI 54601

Fax: Fax: 888-249-2520

URL: Email: spenser.nickelatti@exprealty.com

LA License #: 83357-94

The information contained herein is provided for general information purposes only. If any of the above information is material or being utilized to determine whether to purchase the property, the buyer should personally verify same or have it confirmed by a qualified expert. The information to independently verify and confirm includes but is not limited to total square footage formula, total square footage foreignes, land, building or room dimensions and all other measurements of any sort or type. Equal housing opportunity listing. Copyright 2024 by Multiple Listing Service, Inc. See copyright notice.

Prepared by Spenser Nickelatti, on Monday, December 30, 2024 4:25 PM.