3210 LAKE EMMA RD, LAKE MARY, FL 32746

EXECUTIVE SUMMARY



### REPOSITION VALUE-ADD OFFICE OR REDEVELOP

### **OPPORTUNITY**

Value-Add Office Building

Space Ready to Lease

Flexible Lease Terms for Redevelopment

### Alternative Use Opportunities:

- Industrial Redevelopmen
- Retail Redevelopment
- Medical Office Conversion





## **Contact Pointe: Investment Overview**

**Executive Summary** 

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Transwestern is exclusively offering for sale the Contact Pointe office building, located in the prestigious Northpoint corporate park in affluent Lake Mary.

Reposition Office: Floorplates offer flexibility to demise for both small & large tenancy, with corridors in place, and ready to lease suites.

Covered Land Play: Substantial cash flow with expiring or unoccupied tenancy providing optimal flexibility for new development.

### The Offering

Land Area	23.3 Acres Gross 11.25 Acres is Upland		
Building Size	92,127 SF / Built 1996 (Renovated 2014-2017)		
In-Place NOI	\$299,388 - 2 Tenants		
	Leased: 52% Leased (2 Tenants) Occupancy: 35%		
Current Occupancy	<b>Eagle American Insurance:</b> 15,946 SF or 17.3% of NRA paying rent / vacated. Marketing for sublease. Lease expires 4/2026.		
	Access Transport Services: 32,108 SF or 35% of NRA. Lease expires 10/2025.		

### **Adapt Current Use or Redevelop Scenarios**

Office Tenants



Corporate



Medical Office



Industrial / Manufacturing



Hotels



Distribution





### Potential Uses for this Versatile Asset

Zoning: M-1A Office **Light Industrial**  Office - Current Use / Corridors in Place

Design allows subdividing floors into smaller suites

Industrial / High Tech: By Right Zoning

Conditional Uses: Hotels / Hospitals

### Ideal Demographics of Choice for a Variety of Uses

	POPULATION		AVERAGE HOUSEHOLD INCOME		
	2024	2029	2024	2029	% Growth Rate
3-Mile	54,481	54,897	\$147,309	\$167,176	13.5%
5-Mile	151,519	155,096	\$128,891	\$147,343	14.5%

# **Development Site Opportunity**

23.3 Gross / 11.25 Upland Acres

# Executive Summary



## **Contact Pointe Demand Drivers**

## **Investment Highlights / Opportunity**



#### Prestigious Lake Mary - Orlando MSA

An established financial and high-tech employment hub, offering upscale residential executive housing, top rated schools, and an array of surrounding retail and lodging amenities that attract corporate and local office tenancy.



### Demographics of Affluence - Attracts Businesses

- 3 Mile Radius: Average Household Income: \$147,309
- 3 Mile Radius: Population 54,481
- Lake Mary is the most desirable submarket in Orlando, which leads the market in population growth and housing values, with affluent neighborhoods, executive housing and country clubs.



### **Exceptional Surrounding Corporate Amenities**

Top Golf, numerous restaurants, shopping and lodging options attracts employees.



### Efficient Floorplate Design - Flexible to Demise

Central core design and interior corridors in-place, allows a variety of tenant sizes.



### Differentiating Parking Superior to Competitors

6.5/1000 Ratio is a distinct competitive advantage.



### **Building Generator**

Highly attractive to tenants, 100% building redundancy eliminates business interruptions.



### Loading Dock Feature

Two overhead doors with a convenient truck well design, leading to freight elevator to service upper floors.









# Allowed Alternative Uses

#### **ZONING DETAILS**

Land Area	23.2 Gross Acres / 11.25 Acres Upland
Zoning	M-1A Office & Light Industrial
Parcel ID	182030300007C0000
Floodplain	Zone X, defined as an area not subject to 100-year flood
Maximum Height	45 Feet
Minimum Setbacks	25 feet from the building line
Parking	Office: 1 Space per 250 SF



## **Investment Highlights / Redevelop**

### **Expansive Site Area - Flexibility in Design**

Excellent site access and market presence.

### **Extraordinary Amenity Base**

Abundance of major retailers, restaurants, and access to employment areas via expressway access.

### **Surrounding Executive Housing**

Lake Mary and Heathrow communities. Decision makers live close to the site.

#### ALLOWED USES INCLUDE

Distribution	Warehouses		
High Technology	Data Centers		
Manufacturing	High Technology		
Office Use	Medical Offices		
Restaurants	Storage		

### **CONDITIONAL USES**

Hotels, Pharmacies, Child Care Centers, Community Service facilities, Clinics, and Hospitals.

#### ALLOWED USES: LINK

https://codelibrary.amlegal.com/codes/lakemary/latest/lakemary\_fl/0-0-0-27727

#### APPRAISER: MAPS & FLOORPLATES

https://scpafl.org/search/parcels/details/?PID=182030300007C0000

# **Amenity-Rich Location**

**Investment Highlights** 

**Attracts Office Tenants & Supports Numerous Alternative Uses** 



# **Surrounding Executive Housing**

Decision Makers Tend to Locate Offices Near Their Homes

# **Investment Highlights**



# AFFLUENT LAKE MARY & HEATHROW COMMUNITIES

Lake Mary and Heathrow are prestigious communities known for their affluence, featuring luxury homes and top-rated schools, making them ideal for families and professionals. The area is also a major job hub for corporate tenants congregating along Interstate 4.

Area	2010	2024	2029 (Projected)	2024 - 2029 Annual Growth
1-mile Radius	7,869	9,504	9,576	0.15%
3-mile Radius	47,011	54,481	54,897	0.15%
5-mile Radius	130,021	151,519	155,096	0.47%

### Average Household Income

Area	2024	% Over \$100k	2029 (Projected)	% Over \$100k	2024 - 2029 Annual Growth
1-mile Radius	\$105,792	38.2%	\$120,607	46.5%	2.8%
3-mile Radius	\$147,309	51.5%	\$167,176	59.6%	2.7%
5-mile Radius	\$128,891	44.2%	\$147,343	51.9%	2.9%

## **Investment Sale Contact Info**

## **Executive Summary**

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