

6218 DAWSON BOULEVARD, NORCROSS, GEORGIA 30093

Marcus Millichap

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The Lagos Retail Group specializes in the sale of multi-tenant retail centers and Single-Tenant Net-Leased Investments in Greater Houston and across South Central United States. The Lagos Retail Group has over forty years of experience selling retail properties.

Along with selling shopping centers, The Lagos Retail Group has extensive experience selling freestanding retail buildings, pad-sites, and retailoriented land for nationally and locally recognized investors, users, franchisees, and developers.

The Lagos Retail Group prioritizes the needs of their clients by taking an active, collaborative approach in the creation of plans and solutions for their clients. This is one of the many reasons why the Group boasts a phenomenal account of 97% repeat business.

Our extensive experience, having sold over 400 retail properties, ensures that you are working with Best in Class agents, who can navigate your deal to a successful close, no matter what obstacle is encountered.

Learn more about the Lagos Retail Group by visiting LagosRetail.com.



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## **ACQUISITION FINANCING**

MMCC - our fully integrated, dedicated financing arm - is committed to providing superior capital markets expertise, precisely managed execution, and unparalleled access to capital sources providing the most competitive rates and terms.

Our significant size and transaction volume give us the scale to clear the market quickly. We leverage our prominent capital markets relationships with commercial banks, life insurance companies, credit unions, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

We offer unparalleled depth of experience in both debt and equity placement for ground up development, value-add, and stabilized projects across all property types. Customized structures are necessary to align the unique aspects of a transaction with the client's investment objectives. MMCC coordinates all pieces in the capital stack for a seamless transaction maximizing the certainty of execution.

We recognize that competitive financing, speed, and certainty of execution are critical to our clients' success. Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.

### JAMIE SAFIER

Managing Director, Capital Markets Loan Origination (MMCC) 713.239.0501 Jamie.Safier@marcusmillichap.com

### Please see a snapshot of our MMCC Texas team's success in 2022:



65 RETAIL TRANSACTIONS CLOSED



92 CAPITAL PROVIDERS FOR CLOSED DEALS





NATIONAL PLATFORM WITHIN THE FIRM'S 82 BROKERAGE OFFICES



OPTIMUM FINANCING SOLUTIONS TO ENHANCE VALUE

## I-85 RETAIL SHOWROOM 6218 DAWSON BOULEVARD, NORCROSS, GEORGIA 30093



ACCESS DAWSON BLVD

TRAFFIC COUNTS 18,365 VPD

PROPERTY SPECIFICATIONS				
GLA	39,609 SF			
LAND SIZE	2.4 ACRES			
YEAR BUILT	1963			
CLEAR HEIGHT	17.7 FT.			
COLUMN SPACE	30 FT.			
DOCK HIGH DOORS	1			
TRUCK HIGH DOORS	1			
TRUCK COURT DEPTH	85 FT			
ELECTRICAL CAPACITY	120/208 VOLT, 225/400/600 AMP MAINS			
SPRINKLER	WET-PIPE SPRINKLER SYSTEM WITH 0.2 GPM PER SF, ONE RISER			
ZONING	C-2 GENERAL BUSINESS			

PROPERTY OVERVIEW | 5

### OFFERING SUMMARY I-85 RETAIL SHOWROOM





- Vacant Retail Showroom/Warehouse | Owner-User Opportunity
- Over 320 Feet of Frontage on Interstate 85 Feeder (300,000+ Vehicles Per Day)
- Seller Reports New TPO Roof is Being Installed to Roof Deck
- 100 Percent Air Conditioned Retail Showroom/Warehouse
- Favorable Ratio of 95 Percent Retail/Flex and 5 Percent Office Space
- Seller Committed to Repainting Entire Building and Refreshing Landscaping

Marcus & Millichap is pleased to exclusively offer for sale I-85 Retail Showroom, located at 6218 Dawson Boulevard in Norcross, Georgia (Atlanta MSA). The subject property sits on 2.40 acres, with approximately 39,609 square feet of air conditioned flex space, including a retail showroom, and approximately 5 percent office and 95 percent flex space.

I-85 Retail Showroom features approximately 320 feet of frontage on Interstate 85's eastbound feeder road with clear visibility to the freeway traffic. Over 300,000 vehicles per day drive past the subject property on Interstate 85 and Dawson Boulevard. 6218 Dawson Boulevard is only 1,000 feet from Jimmy Carter Boulevard, which sees over 70,000 vehicles per day.

I-85 Retail Showroom features 17.7 foot clear height, one grade-level door (10 foot x 10 foot), and one dock-high door (48-inch dockwheel with 10 foot x 10 foot door). The property is cooled by three six-ton Trane rooftop package units, one seven-and-one-half-ton air handler, and three five-ton Trane condensers installed in 2014. The seller reports that the building is well-constructed with steel frame and masonry. The seller also reports that brand new .060 TPO roof with 3 inch poly iso insulation is currently being installed down to the metal roof deck, which will include a 20-year manufacturer's warranty and a five-year labor warranty.

## **DEMOGRAPHIC SUMMARY** —

**I-85 RETAIL SHOWROOM** 

POPULATION	1 MILE	3 MILE	5 MILE	Suwanee
2023 EST. POPULATION	12,523	109,147	254,589	Roswell
2028 PROJECT. POPULATION	12,888	113,171	263,082	I40 Duluth 55
CHANGE 2023-2028	2.9%	3.7%	3.3%	East Cobb Peachtree
POPULATION BY RACE - 5 MILE R	ADIUS			Marietta Dunwoody Norcross
WHITE			27.1%	Sandy Springs
BLACK			21.6%	
ASIAN/NATIVE HAWAIIAN/OTHER	R PACIFIC ISLA	NDER	11.7%	Smyrna Chastain Park Chamblee Embry Hills 140 Lilburn
AMERICAN INDIAN OR ALASKA NA	ATIVE		1.8%	75 85 Tucker
OTHER/TWO OR MORE RACES			37.8%	29 Mountain Park
HISPANIC			41.3%	85 Stone Mountain
HOUSEHOLDS BY INCOME - 5 MIL	E RADIUS			Decatur
\$0 - \$14,999		8,444	8.8%	
\$15,000 - \$24,999		9,331	9.8%	20 Atlanta Belvedere Park
\$25,000 - \$34,999		11,661	12.2%	285 Panthersville 20 Stonecrest
\$35,000 - \$49,999		13,694	14.3%	Woodstream
\$50,000 - \$74,999		17,887	18.7%	College Park
\$75,000 - \$99,999		11,284	11.8%	20
\$100,000 - \$149,999		12,320	12.9%	
\$150,000 +		10,822	11.3%	
AVERAGE HOUSEHOLD INCOME			\$82,247	2023 POPULATION AVERAGE HH INCOME MEDIAN PROPERTY VALUE
MEDIAN HOUSEHOLD INCOME			\$56,036	1-MILE 12,523 1-MILE \$51,315 1-MILE \$186,74
PER CAPITA INCOME			\$30,872	3-MILE 109,147 3-MILE \$67,111 3-MILE \$209,71
2023 MEDIAN AGE	28.6	31.8	33.7	5-MILE 254,589 5-MILE \$82,247 5-MILE \$249,34

# MARKET OVERVIEW



The Atlanta metro encompasses 29 counties in northwestern Georgia. With few natural barriers to limit development, tremendous population growth over the past decade expanded the metro's borders, and the region now has a population of roughly 6.0 million people. Over the next five years the region is expected to add approximately 316,000 residents. The urban core has been the epicenter of several major construction projects in recent years, with Centennial Yards headlining urban renewal in Downtown Atlanta. In 2024, the metro will remain among the top markets nationally for commercial construction. The volume of new projects in the downtown and midtown sections of the metro will present additional housing, entertainment and retail opportunities, enticing residents back into the city and providing options for people moving to the metro.

Atlanta, Georgia

• Heavy Concentration of Corporate Headquarters: Atlanta ranks as one of the nation's top markets for Fortune 500 Companies. UPS, Delta Airlines, Coca-Cola and Home Depot represent a portion of the 15 companies with headquarters in the metro.

• **Strong Employment Gains:** The metro placed among the highest in the nation for job growth prior to the pandemic. Over the last five years, over 245,000 positions were added despite significant job losses in 2020.

• Low Cost of Living and Doing Business Attracts Employers: A pro-business environment and affordability will continue to lure new companies to Atlanta.

• Atlanta's economy is highly diversified, with the metro's top employers representing a wide variety of sectors. A businessfriendly environment has translated to a rapidly growing economy as the pandemic has subsided, with the employment base 6.1 percent ahead of the year-end 2019 mark at the beginning of 2024.

• The Atlanta metro features a surging business environment and modern infrastructure, while providing entertainment and attractions. Affordable housing in the outer perimeters has lowered the average cost of living. The metro has several acclaimed cultural institutions, including Zoo Atlanta and the High Museum of Art. More than 50 institutions of higher learning call Atlanta home, including Emory University, Georgia Institute of Technology, Georgia State University and Spelman College. Mild weather year-round allows residents to hike, paddle and bike on the many trails in and around Atlanta. Atlanta is home to professional sports franchises in the NFL, MLB, NBA, NHL, MLS and WNBA.

# I-85 RETAIL SHOWROOM

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