

MULTI-FAMILY INVESTMENT PROPERTY FOR SALE



1582 WESTMINSTER STREET

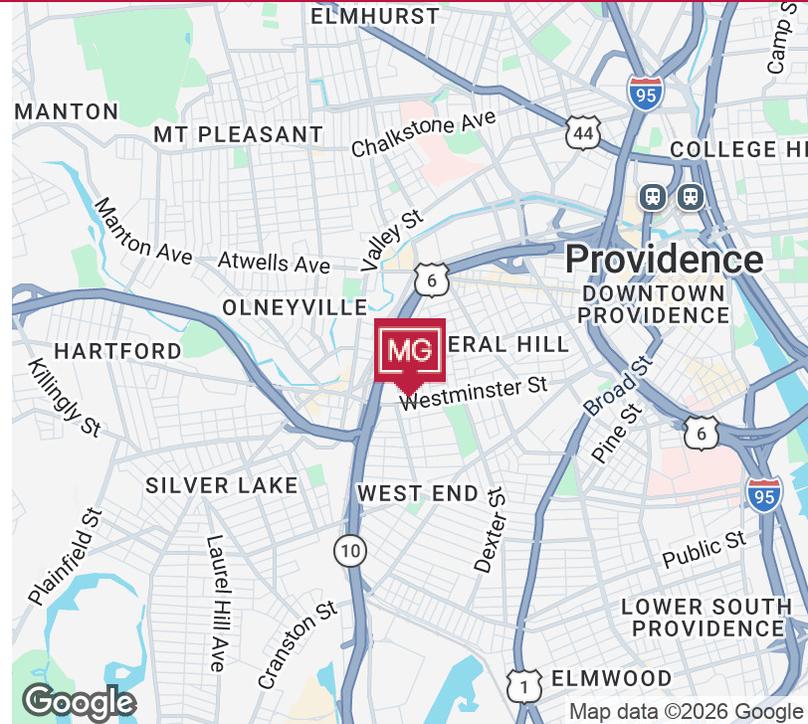
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PROPERTY SUMMARY



LOCATION DESCRIPTION

1582 Westminister Street sits on a key commercial-residential corridor in Providence's West Side, an area seeing steady reinvestment and population growth. With strong transit access, walkable amenities, and quick connections to downtown and I-95, the property supports sustained tenant demand and stable occupancy. Nearby renovated multifamily buildings and local retail/services reinforce a resilient rental market, positioning the asset to benefit from continued neighborhood momentum.

PROPERTY DESCRIPTION

This well-maintained 9-unit multifamily property at 1582 Westminister Street offers an efficient mix of three 2-bedroom and six 1-bedroom units in Providence's high-demand West Side. Rare for the area, it includes ample off-street parking with garage space, plus on-site laundry to support tenant satisfaction and occupancy. Professionally operated and consistently maintained, it's an easy-to-manage, stable, income-producing asset positioned to benefit from ongoing neighborhood growth.

PROPERTY HIGHLIGHTS

- Stabilized 9-unit multifamily asset in a high-demand rental market
- Desirable unit mix of 2-bedroom and 1-bedroom apartments
- Ample off-street parking with garage space
- Value add opportunity with unit upgrades and/or condominium conversion
- Professionally managed and well maintained with minimal deferred maintenance
- Strong West Side location with walkable amenities and excellent transit access
- Easy-to-manage building, ideal for both new and experienced

OFFERING SUMMARY

Sale Price:	\$1,825,000
Number of Units:	9
Lot Size:	0.36 Acres
Building Size:	6,926 SF
NOI:	\$127,409.78
Cap Rate:	6.98%

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