

REDWOOD MOTEL AND MARY'S DINER

18021 VIRGIL H GOODE HWY ROCKY MOUNT, VA 24151



OFFERING SUMMARY

Sale Price:	\$1,300,000
Lot Size:	1.47 Acres
Building Size:	7,513 SF
Zoning:	B2
Price / SF:	\$173.03

PROPERTY OVERVIEW

18021 Virgil Goode Hwy - Now being completely remodeled 16-unit motel. Everything redone to bare walls. Completely new inside each room. New HVAC units, vinyl plank flooring, and new bathrooms. 7,513 sq ft. Building has a new roof and gutturing. Ready for years of carefree service ahead.

18027 Virgil Goode Hwy - There's also a popular diner on the property which brings in \$1,250/month. Lease has yearly options through the end of 2026. 2025 and 2026 rent rate is \$1,500/month.



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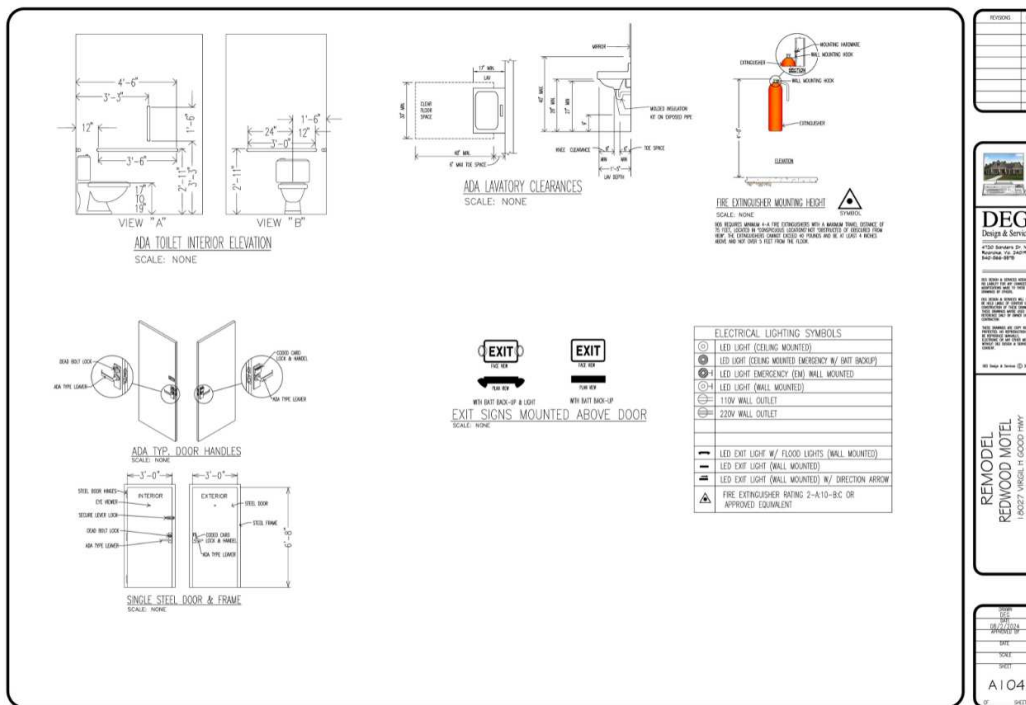
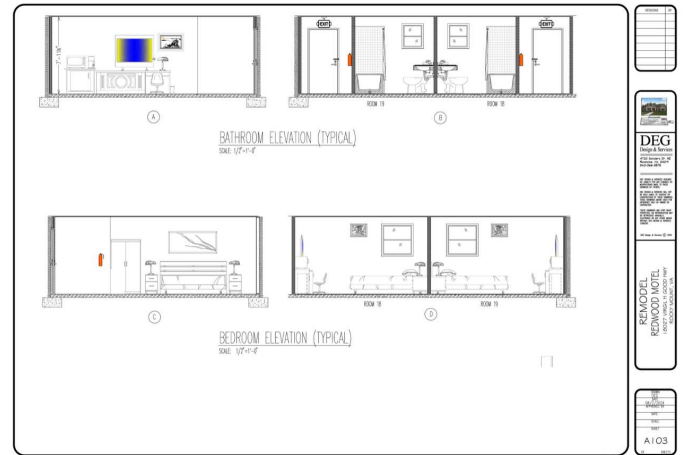
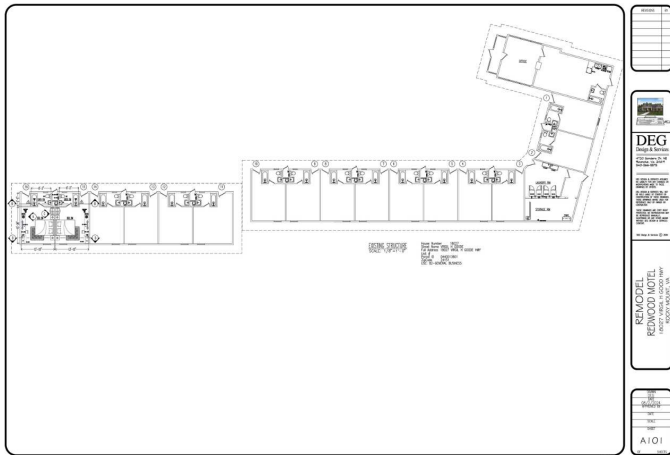


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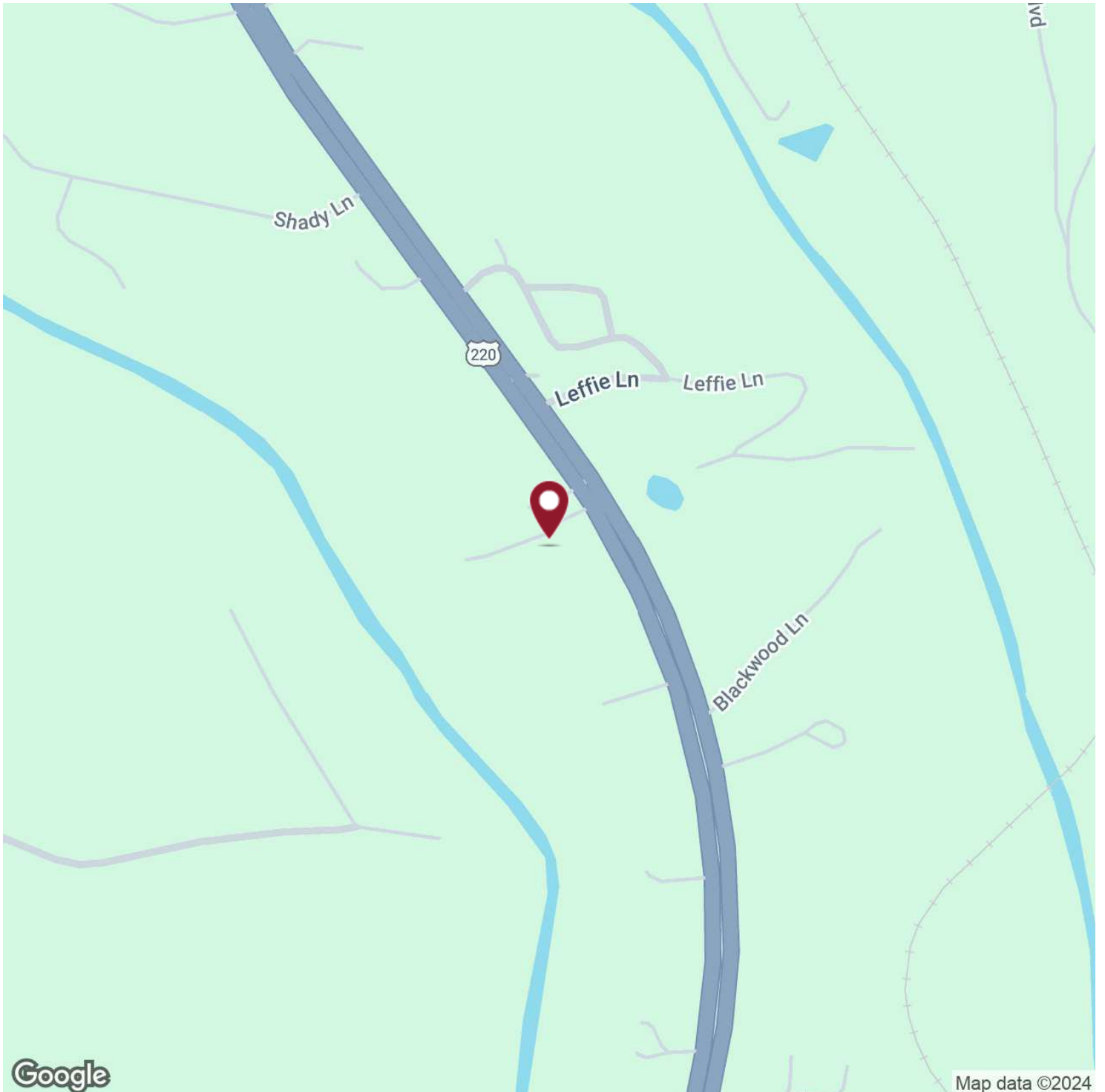


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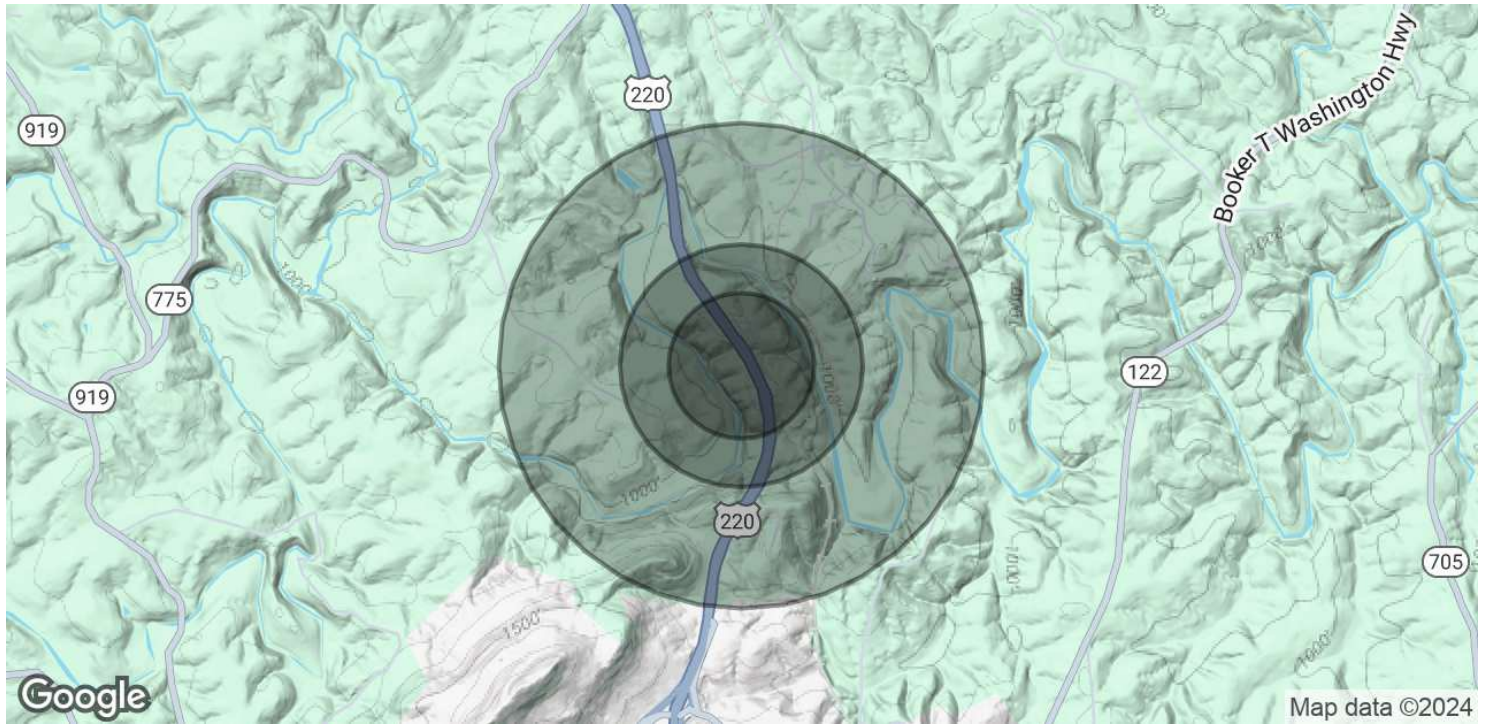


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POPULATION

	0.3 MILES	0.5 MILES	1 MILE
Total Population	81	195	548
Average Age	44	44	44
Average Age (Male)	41	41	41
Average Age (Female)	47	47	46

HOUSEHOLDS & INCOME

	0.3 MILES	0.5 MILES	1 MILE
Total Households	36	87	242
# of Persons per HH	2.3	2.2	2.3
Average HH Income	\$92,254	\$92,210	\$92,256
Average House Value	\$226,914	\$229,194	\$232,314

Demographics data derived from AlphaMap



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