



#### **HIGHLIGHTS:**

Total Building Size: 29,080 Square Feet

- Located on Approximately 5.10 Acres
- Heavy Power: Multiple Panels with 480 V, 3 Phase
- New 20,680 SF Expansion Completed in 2023
- Fully Heated and Air Conditioned

Sale Price: \$1,625,000

Lease Rate: \$4.95 Per Square Foot / Triple Net



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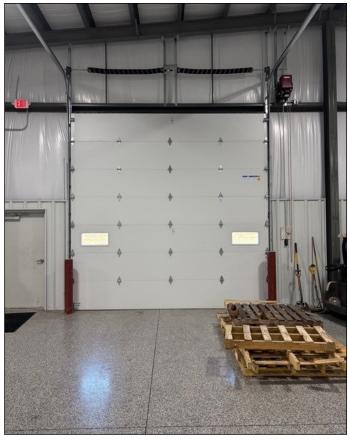
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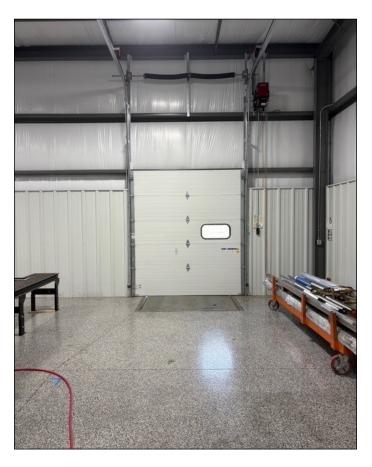
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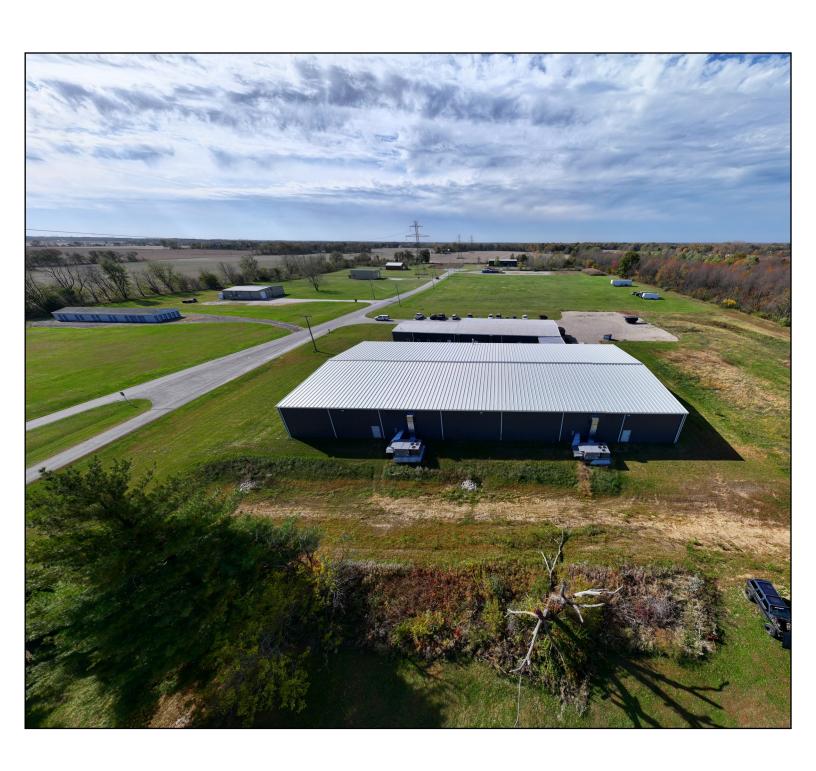
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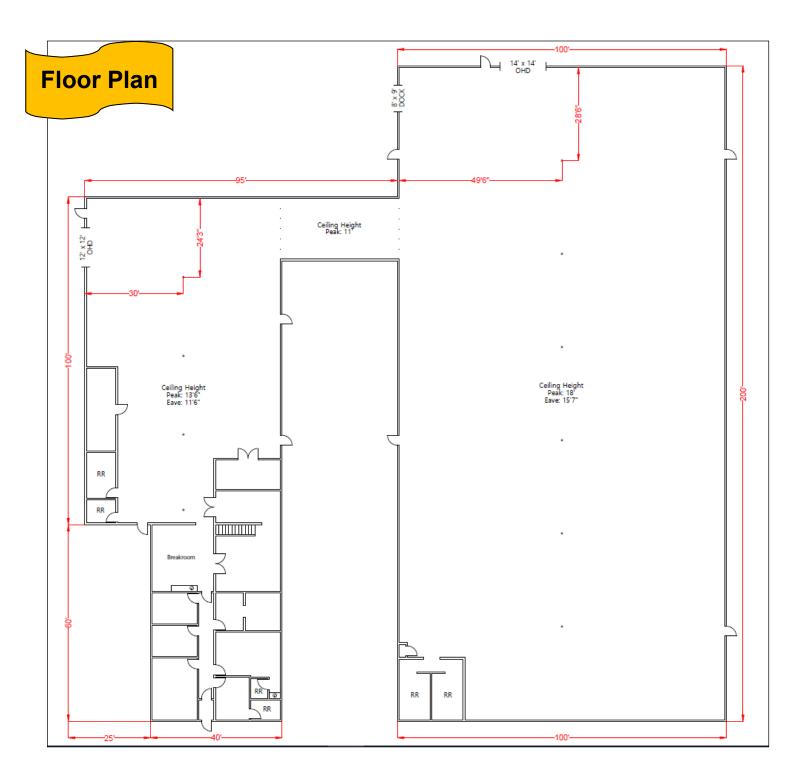
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Property Information				
Parcel Number	71-12-32-328-003.000-035 & 71-12-32-328-004.000-035			
Address	791 & 733 Industrial Parkway			
City / State / Zip	North Liberty / IN / 46554			
Sale / Lease	Sale & Lease			
Available Space	29,080 SF			
Total Building Size	20,680 SF - New Building 8,400 SF - Original Building 29,080 SF - Total			
Land Size	5.10 Acres			
Zoning	GI - General Industrial			
Number of Parcels	Two			
Parking	32 Paved Parking Spaces - Additional Unpaved Gravel Parking Available			
Rail Access	No			
Nearest Highway	SR 23 - Less than 1 Mile			
Distance to Airport	South Bend International Airport - 19 Miles			
Former Use	CNC Machine Shop / Light Manufacturing			

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Building Information				
Construction Type	Metal			
Construction Year	1991 & 2023			
Number of Floors	1			
Roof	Metal			
Foundation	Minimum of 6" Reinforced Concrete With Epoxy Floor			
Lighting	LED in new Building / Fluorescent in Original Building			
Heating System	Gas Forced Air - One Large Heater in Each Building			
Electric	3 Phase - 208/480 V			
Air Conditioning	Fully Air-Conditioned with Multiple Units			
Sprinkler System	No			
Restrooms	3 Sets			
Security System	No			
Ceiling Height	New Building - Peak: 18', Eave: 15'7" Original Building - Peak: 13'6", Eave: 11'6"			
Bay Spacing	New Building - 30' x 50' Original Building - 25' x 30'			
Docks	One - 8' x 9'			
OH Doors	Two - 12' x 12' / 14' x 14'			

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Lease Information		Building Expenses		
Lease Rate	\$4.95 / SF		Responsible Party (Landlord / Tenant)	Estimated Cost
Lease Rate / Month	\$11,995.50			
Term of Lease	5 Years	Utilities	Tenant	User Specific
Type of Lease	NNN			
Sale Information		Property Tax	Tenant	\$1.52 SF
Sale Price	\$1,625,000	Building	Tenant	\$0.30 SF
Terms	Cash at Close	Insurance		
Utilities		Interior Maintenance	Tenant	
	Company		Landlord	
Gas	NIPSCO	Roof / Structure		
Electric	Indiana Michigan Power	Lawn / Snow	Tenant	
Water	Town of North Liberty			
Sewer	Town of North Liberty			

Property Tax Information					
Parcel Number(s)					
71-12-32-328-003.000-035 & 71-12-32-328-004.000-035					
Annual Taxes	\$44,255.88				
Tax Year / Pay Year	2023 / 2024				

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