Rough & Ready Village All Ages Community

14533 Rough and Ready Hwy Rough and Ready, CA

\$4,195,000



John Sheedy

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602.821.4666

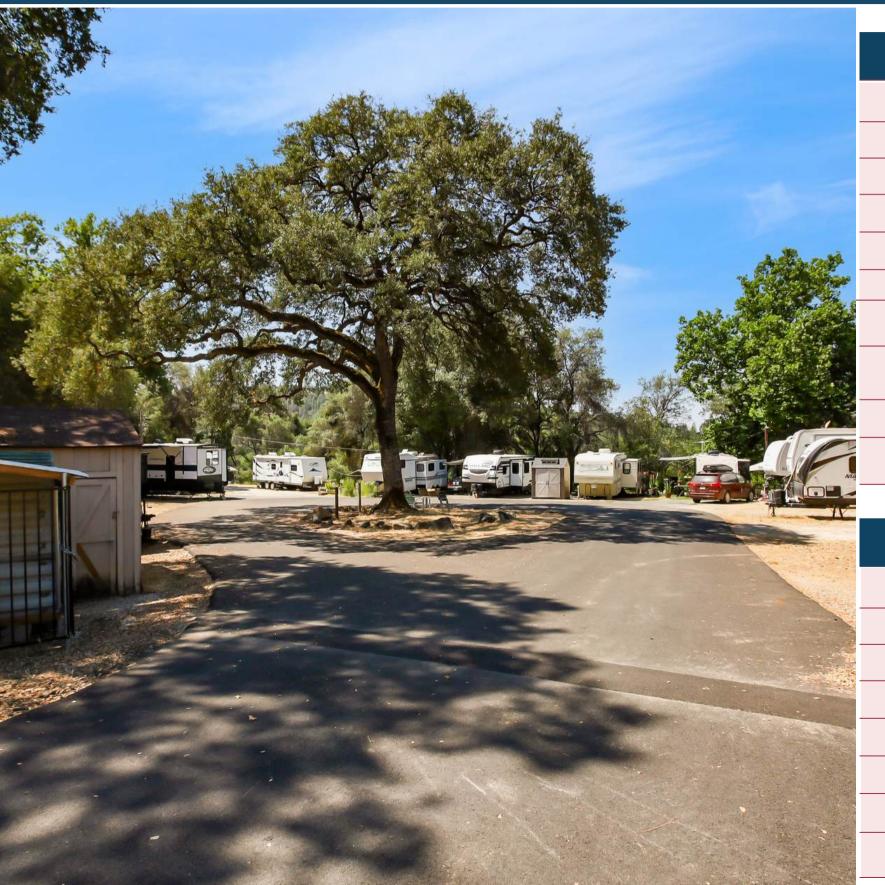
#### PARKBROKERAGE COMMERCIAL REAL ESTATE

Park Brokerage and Commercial Real Estate LLC nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein shall be relied upon as a promise or representation as to the future performance of the Property.



# Investment Highlights - Rough and Ready





OFFERING SUMMARY							
TOTAL SITES	5 9						
MH SITES	2 1						
APARTMENTS	4						
RV SITES	3 2						
MONTHLY RENT - 2024	\$690						
UTILITIES INCLUDED	NONE						
95975 MH RENT AVERAGE	\$1,697						
95975 VACANCY RATE	4.80%						
95975 MEDIAN HOME COST	\$594,500 (REDFIN)						
95975 MEDIAN RENT	\$2,000						

GENERAL IN	FORMATION	
ADDRESS	14533 ROUGH AND READY HIGH	WAY
CITY/STATE/ZIP	ROUGH AND READY	
COUNTY	NEVADA	
COMMUNITY TYPE	ALL-AGES COMMUNITY	
TOTAL ACREAGE	APPROX. 8.5 ACRES	
UTILITIES	WELL/LAGOON	
FLOOD ZONE	NO	
OPPORTUNITY ZONE	N O	

### **Executive Summary**



Introducing Rough & Ready Mobile Village, a 59-site mobile home park which includes four apartments nestled in the historic town of Rough and Ready, California. This charming park is situated directly across from the new Fire Station, adjacent to the Post Office, and surrounded by Gold Rush Era mining relics, providing a unique and picturesque setting. Despite its serene environment, the park is conveniently close to shopping and restaurants in Grass Valley, and just an hour from Sacramento MSA. The village offers a peaceful rural lifestyle while being conveniently located near larger towns like Grass Valley and Nevada City, which provide additional amenities and services. The community boasts a variety of outdoor activities, including hiking and fishing, making it ideal for nature enthusiasts. As of recent data, the median home price in Nevada County is approximately \$620,000 reflecting a need for affordable housing.

Rough & Ready Mobile Village features a mix of permanent RVs and mobile units, all set on a scenic hill overlooking the natural forest. The park offers a cooler climate compared to the valley, and its rents, increased as of 2024 are 10% below market rates with no local rent control ordinance. The property operates on a private well and treatment lagoon, both maintained monthly by a licensed contractor. Gas is partially submetered via several propane tanks, while the rest of the park utilizes a minimum 50amp master-metered electric system. Broker underwriting assumes a \$50 increase in April 2025. Roads were recently redone and several improvements have been completed since ownership including renovating office and clubhouse. There are no park-owned homes however there are is four apartment units.

The front building has been leased to a tourist-drive retail store and Irish restaurant which should be open in next few months. New signage and additional dumpsters were also added to increase curb appeal. Seller has drilled a new second well with a backup generator so utilities systems are state of the art and ready for the new owner.

Please contact our in-house mortgage broker George Waidelich at 925.588.9318 or at George@parkbrokerage.com to discuss bank or CMBS financing options.

NO SELLER FINANCING. DO NOT DISTURB MANAGEMENT AND TENANTS AS THEY ARE NOT AWARE THE PARK IS FOR SALE. CONTACT THE BROKER TO SCHEDULE A MEETING ON-SITE. YOU MAY DISCREETLY DRIVE THROUGH THE COMMUNITY.

### **CLICK HERE FOR DROPBOX**

**Financial Data Including Excel Sheets, Rent Rolls, Pictures** 

# KEY FINANCIAL HIGHLIGHTS

Sales Price: Market Pricing

Year 1 NOI: \$336,682

Year 1 Expense Ratio: 45%

Average Space Rent: \$690

Cap Rate: 8.0%

Opportunity Zone: No

New Financing or Cash





# PARCEL KEY HIGHLIGHTS

Acreage: Approx. 8.5

Age: Built 1958

County: Nevada

Rent Control: None

Vacancy Control: None

Flood Zone: None

**Designated Parking Spaces** 





### UTILITIES

Water: Well

Sewer: Lagoon

Trash:
Community Dumpsters

Electric & Gas: Sub-metered





## UNIT BREAKDOWN

## 59 Total Spaces

21 32

Mobile Homes RV Sites

Apartment Units Vacancies





### Financials - Income



In Association with Broker of Record ParaSell Inc. Nevada License No.: B.1002366.CORP

### Profit & Loss 12 Month Recap

Property: Rough & Ready Village, LLC Monthly recap 09/01/23 - 08/31/24 (cash basis)

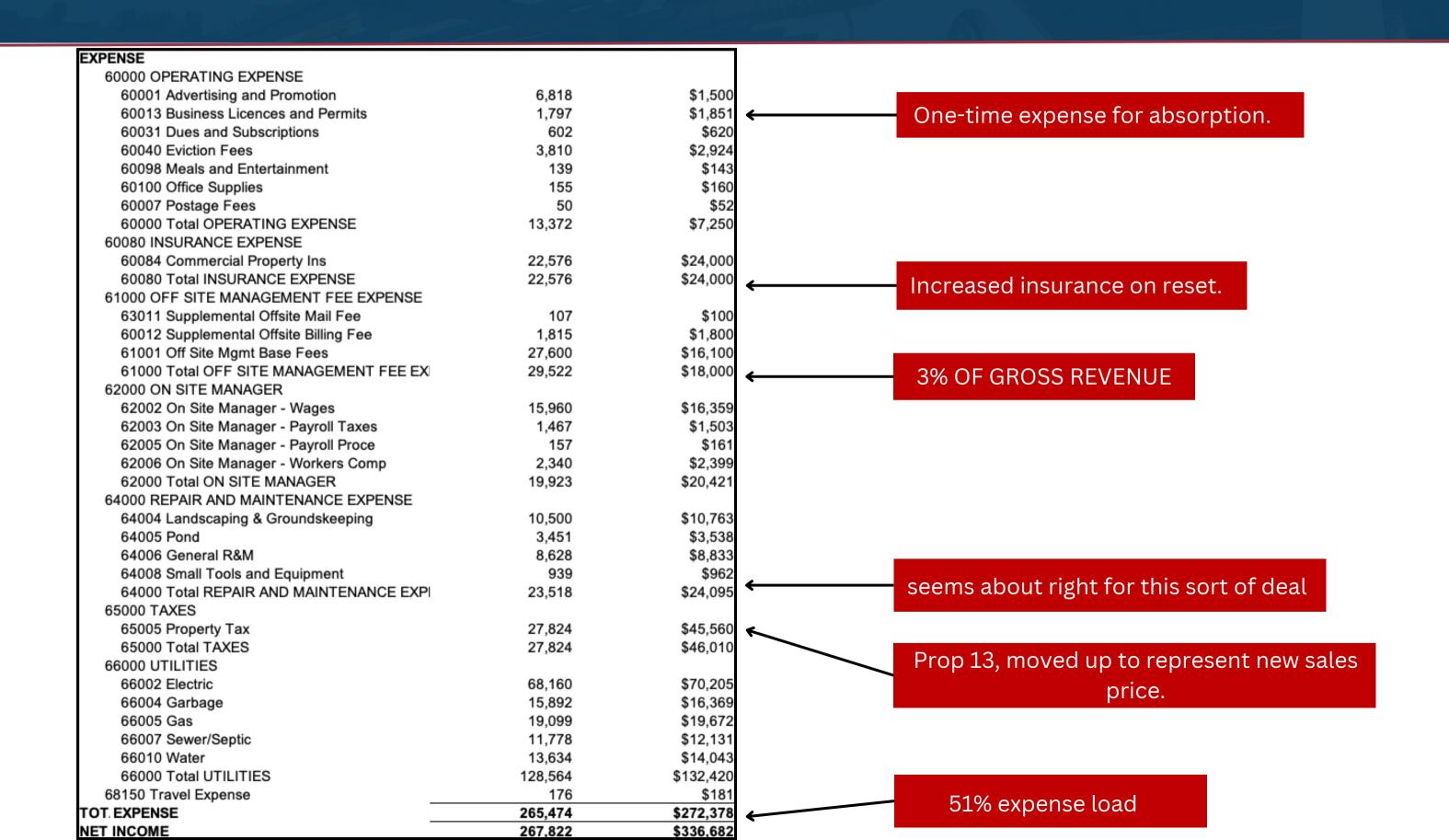
	TTM	YEAR 1
INCOME		
40000 INCOME		
40002 Rental Revenue - MH Space Rent Incom	160,482	\$178,135
40006 Late Fees	3,147	\$3,493
40010 Application Fee	-35	-\$39
40011 Rental Revenue-Apartment Inc.	41,475	\$49,450
40013 RV Rents	186,557	\$210,078
40017 HCD - MRL Proctection Act	430	\$477
40000 Total INCOME	392,056	\$441,594
40020 UTILITY INCOME		
40022 Electric Income	49,117	\$51,573
40023 Garbage Income	17,588	\$18,467
40024 Gas Income	26,346	\$27,663
40026 Sewer Income	21,245	\$22,307
40028 Water Income	24,262	\$25,475
40020 Total UTILITY INCOME	138,558	\$145,486
40040 INCOME OTHER		
40051 NSF Fee Income	105	\$108
40062 Commercial Property Income	1,500	\$18,000
40091 Parking Fee 1	1,077	\$1,109
40040 Total INCOME OTHER	2,682	\$2,763
TOT.INCOME	533,296	\$609,061

Represents current rent roll plus \$50 rent increase for April 1 and ownership beginning Jan 1.

Retail store leased, will be open in less than 90 days and begin paying \$1500/mo

### Financials - Expenses





### Rent Roll



### **Rent Roll Analysis**

Property: Rough & Ready Village, LLC
As of 09/23/24

LC S S	Space RV Space RV Space Space Space Space Space Space	0 0 0 0 0	0.00 0.00 0.00 0.00 0.00	690.00 525.00 690.00 640.00	0.00 0.00 0.00	102.50 102.50	792.50	0.00	0.00	45.00				
s	RV Space RV Space Space Space Space	0 0 0 0 0	0.00 0.00 0.00 0.00	525.00 690.00 640.00	0.00	102.50			0.00	45.00				
	RV Space RV Space Space Space Space	0 0 0 0	0.00 0.00 0.00	690.00 640.00			607 F0				04/01/24	12/8/08		
	RV Space Space Space Space	0 0 0	0.00 0.00 0.00	690.00 640.00			627.50	0.00	525.00	525.00	04/01/24	3/18/24		
S	RV Space Space Space Space	0 0 0	0.00			102.50	792.50	0.00	0.00	45.00	04/01/24			
971	Space Space Space Space	0			0.00	102.50	742.50	0.00	0.00	45.00	04/01/24			
	Space Space Space	0		690.00	0.00	102.50	792.50	50.00	0.00	45.00	04/01/24	NAME AND ADDRESS OF THE OWNER, WHEN		
	Space Space	0		0.00	0.00	102.50	102.50	0.00	0.00	0.00				
	Space		0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	4/1/04		
	TAO BOMOSHICK	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	8/19/02		
	Space	0	0.00	745.00	0.00	102.50	847.50	0.00	0.00	745.00	05/01/24			3/31/
	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			
	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			
	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			
	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	525.00	525.00	06/01/24			
	Space	0	0.00	690.00	0.00	102.50	792.50	395.89	0.00	45.00	04/01/24			
	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	0.00	525.00	04/01/24			
	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			
	Space	0	0.00	690.00	0.00	132.50	822.50	-0.19	0.00	45.00	04/01/24			
	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	525.00	525.00	03/01/24			
	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	0.00	00/01/21	4/1/24		
	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	45.00	04/01/24	2/1/08		
	RV	0	0.00	640.00	0.00	132.50	772.50	223.10	0.00	45.00	04/01/24			
	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	525.00	525.00	07/01/24	7/1/24		
	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	525.00	525.00	08/01/24			
	RV	0	0.00	640.00	0.00	132.50	772.50	0.00	0.00	45.00	04/01/24			
	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	45.00	04/01/24	8/1/20		
	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	45.00	04/01/24			
	RV	0	0.00	640.00	0.00	102.50	742.50	-1.75	595.00	45.00	04/01/24	8/9/23		
<u>.</u>	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			4/30/
	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24			4/50/
	1 \$10.5 (m. con)							100000000000000000000000000000000000000	2000000	10.78273333		3/1/20		
												10/1/22		
		0.50												
				1,000,000,000,000										
	2	RV RV RV RV RV RV RV RV	RV 0	RV 0 0.00	RV 0 0.00 640.00 RV 0 0.00 640.00 RV 0 0.00 525.00 RV 0 0.00 525.00 RV 0 0.00 525.00 RV 0 0.00 640.00 RV 0 0.00 640.00 RV 0 0.00 640.00 RV 0 0.00 640.00	RV 0 0.00 640.00 0.00 RV 0 0.00 640.00 0.00 RV 0 0.00 525.00 0.00 RV 0 0.00 525.00 0.00 RV 0 0.00 525.00 0.00 RV 0 0.00 640.00 0.00	RV     0     0.00     640.00     0.00     102.50       RV     0     0.00     640.00     0.00     102.50       RV     0     0.00     525.00     0.00     102.50       RV     0     0.00     525.00     0.00     102.50       RV     0     0.00     525.00     0.00     102.50       RV     0     0.00     640.00     0.00     102.50       RV     0     0.00     525.00     0.00     102.50       RV     0     0.00     640.00     0.00     102.50       RV     0     0.00     640.00     0.00     102.50	RV     0     0.00     640.00     0.00     102.50     742.50       RV     0     0.00     640.00     0.00     102.50     742.50       RV     0     0.00     525.00     0.00     102.50     627.50       RV     0     0.00     525.00     0.00     102.50     627.50       RV     0     0.00     525.00     0.00     102.50     627.50       RV     0     0.00     640.00     0.00     102.50     742.50       RV     0     0.00     525.00     0.00     102.50     627.50       RV     0     0.00     525.00     0.00     102.50     627.50       RV     0     0.00     640.00     0.00     102.50     742.50	RV         0         0.00         640.00         0.00         102.50         742.50         0.00           RV         0         0.00         640.00         0.00         102.50         742.50         -0.01           RV         0         0.00         525.00         0.00         102.50         627.50         0.00           RV         0         0.00         525.00         0.00         102.50         627.50         0.00           RV         0         0.00         525.00         0.00         102.50         627.50         0.00           RV         0         0.00         640.00         0.00         102.50         742.50         -829.34           RV         0         0.00         525.00         0.00         102.50         627.50         -0.95           RV         0         0.00         525.00         0.00         102.50         627.50         -0.95           RV         0         0.00         640.00         0.00         102.50         742.50         -0.95           RV         0         0.00         640.00         0.00         102.50         742.50         0.00	RV         0         0.00         640.00         0.00         102.50         742.50         0.00         0.00           RV         0         0.00         640.00         0.00         102.50         742.50         -0.01         0.00           RV         0         0.00         525.00         0.00         102.50         627.50         0.00         525.00           RV         0         0.00         525.00         0.00         102.50         627.50         0.00         525.00           RV         0         0.00         525.00       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        0.00         102.50         627.50         0.00         525.00         525.00           RV         0         0.00         525.00         0.00         102.50         627.50         0.00         525.00         525.00           RV         0         0.00         640.00         0.00         102.50         742.50         -829.34         0.00         45.00           RV         0         0.00         525.00         0.00         102.50         742.50         -829.34         0.00         45.00           RV         0         0.00         525.00         0.00         102.50         742.50         -0.95         525.00         525.00           RV         0         0.00         640.00	RV 0 0.00 640.00 0.00 102.50 742.50 0.00 0.00 45.00 04/01/24 RV 0 0.00 640.00 0.00 102.50 742.50 -0.01 0.00 45.00 04/01/24 RV 0 0.00 525.00 0.00 102.50 627.50 0.00 525.00 525.00 06/01/24 RV 0 0.00 525.00 0.00 102.50 627.50 0.00 525.00 525.00 06/01/24 RV 0 0 0.00 525.00 0.00 102.50 627.50 0.00 525.00 525.00 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742.50 0.00 0.00 45.00 04/01/24 3/7/20

Tenant Name	Unit	Unit Type	SqFt	Market Rent	Rent	Vacancy Loss	Misc Charges	Total Charges	Balance	Security Deposit	Increase Amount	Last Rent Increase	Move In	Move	Lease End
Misagal, Megan	42	RV	0	0.00	595.00	0.00	102.50	697.50	-2.65	595.00	595.00	01/01/24	12/15/23		
Bailey/Manthey, Br	43	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	595.00	45.00	04/01/24	8/1/23		
Irvine, Michael	44	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	595.00	45.00	04/01/24	9/8/23		
Wessels, Kyle	50	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	45.00	04/01/24	5/1/20		
Alcala, Kathy	51	RV	0	0.00	0.00	0.00	102.50	102.50	0.00	525.00	0.00		9/19/24		
Creamer, Mark	52	RV	0	0.00	640.00	0.00	102.50	742.50	-5.67	595.00	45.00	04/01/24	5/17/23		
Bennett, Jessica	53	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	525.00	525.00	08/01/24	7/18/24		
Kieman (Rough an	14503	Comm	0	0.00	1,500.00	0.00	375.00	1,875.00	0.00	750.00	1,500.00	07/01/24	4/1/24		3/31/29
Strauss, Tracy	Α	RV	0	0.00	640.00	0.00	102.50	742.50	0.00	0.00	45.00	04/01/24	6/24/23		
Henry, Jared	A1	Apartment	0	0.00	851.78	0.00	102.50	954.28	0.00	600.00	65.28	04/01/24	3/1/22		
Pate, Kelsey	A2	Apartment	0	0.00	895.00	0.00	102.50	997.50	-0.81	895.00	895.00	06/01/24	5/3/24		4/30/25
Clark, Greg & Julie	A3	Apartment	0	0.00	1,006.65	0.00	102.50	1,109.15	0.00	700.00	77.15	04/01/24	2/2/12		
Wilkes, Dawson	A4	Apartment	0	0.00	1,023.44	0.00	102.50	1,125.94	-1,416.11	945.00	78.44	04/01/24	8/1/23		7/31/24
Curtis MANAGER,	В	Space	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2/1/13		
Wirtz, Roger	С	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	10/16/07		
Chambers, Patricia	D	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	10/16/05		
Estrada Burgarin, E	E	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	9/1/21		
Goggin, Denise	F	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	0.00	45.00	04/01/24	10/1/05		
Summers/Jensen,	G	RV	0	0.00	525.00	0.00	102.50	627.50	0.00	0.00	525.00	05/01/24	4/19/24		
Hammond, Normar	Н	Space	0	0.00	690.00	0.00	102.50	792.50	0.00	645.00	45.00	04/01/24	7/1/23		6/30/24
Smith/Adbib, Jonat	1	Space	0	0.00	0.00	0.00	102.50	102.50	0.00	745.00	0.00		9/11/24		9/10/25
s for Rough & Re	eady Villa	ge, LLC	0	0.00	36,216.87	0.00	6,307.50	42,524.37	-1,588.49	14,030.00	11,785.87				

Market		Vacancy Misc			Total		Security	Increase	
SqFt	Rent	Rent	Loss	Charges	Charges	Balance	Deposit	Amount	
0	0.00	36.216.87	0.00	6.307.50	42.524.37	-1.588.49	14.030.00	11.785.87	

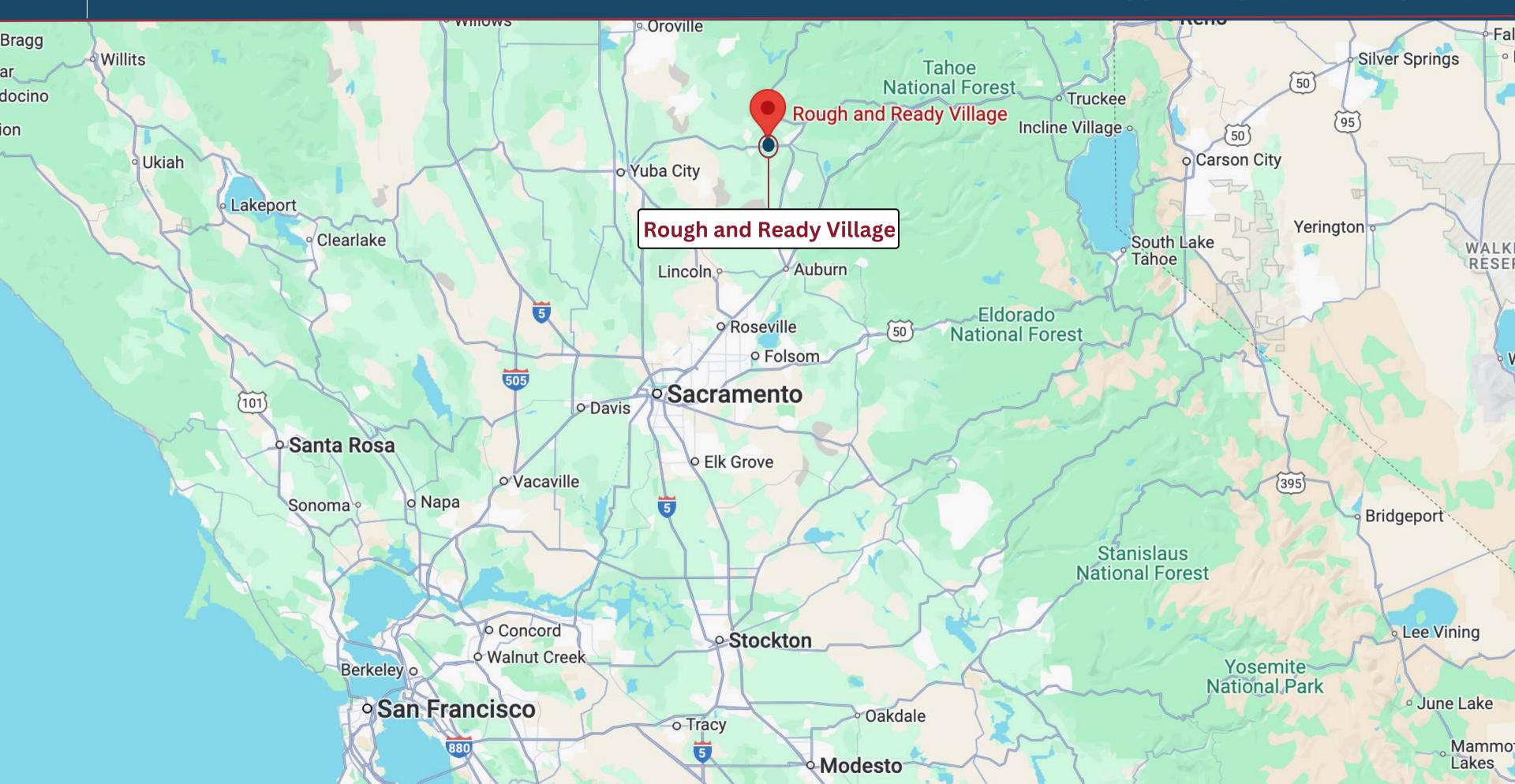
### **Report Summary**

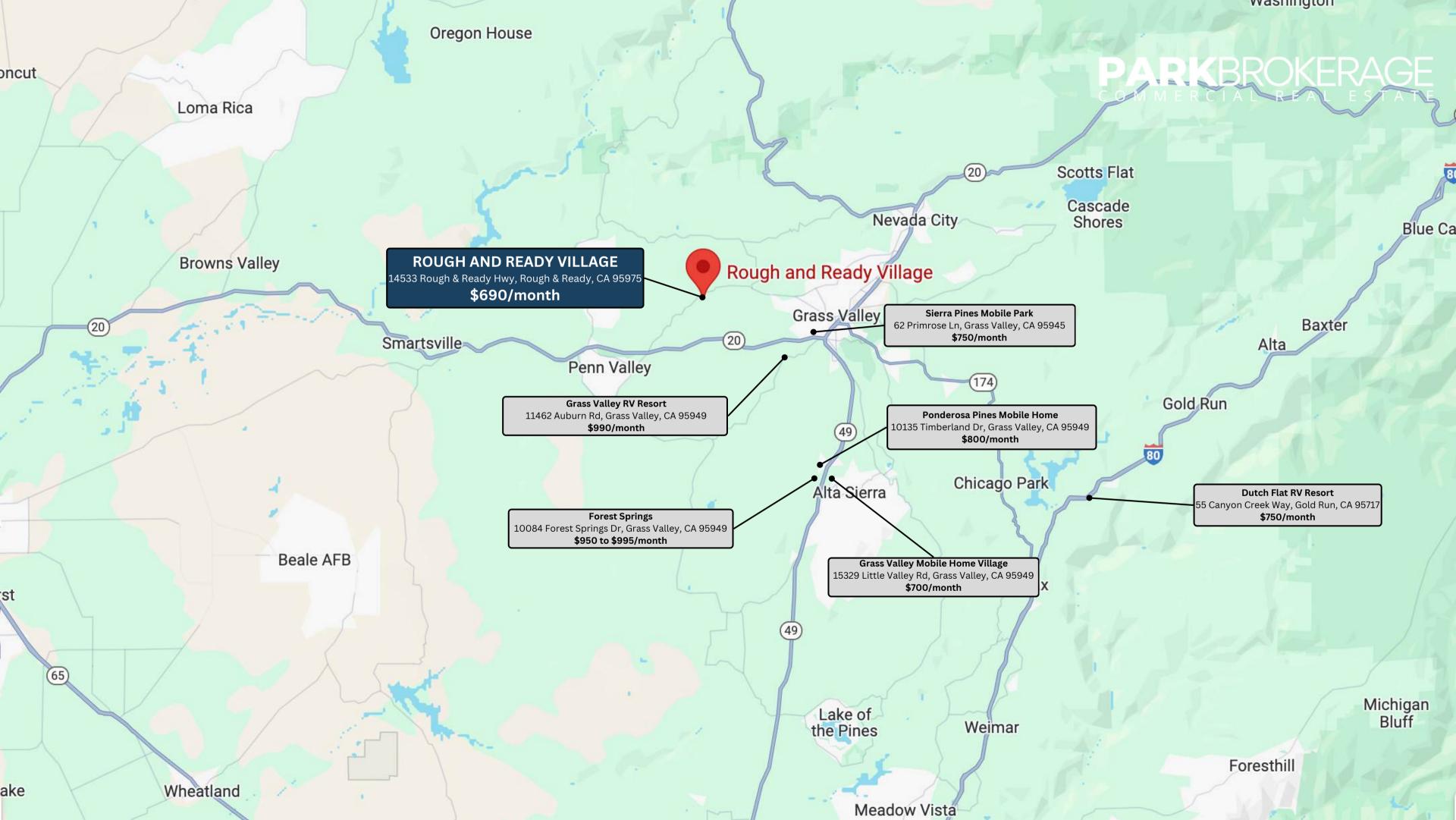
Detail	Value
Total Possible Rent	36,216.87
Vacancy Rent	0.00
Occupied Unit Rent	36,216.87
# of Units	59
Vacant Units	2
Occupancy	96.61%

Rent Roll Analysis 09/23/24 10:26 AM Page 2 of 2 rentmanager.com - property management systems rev.12.240901

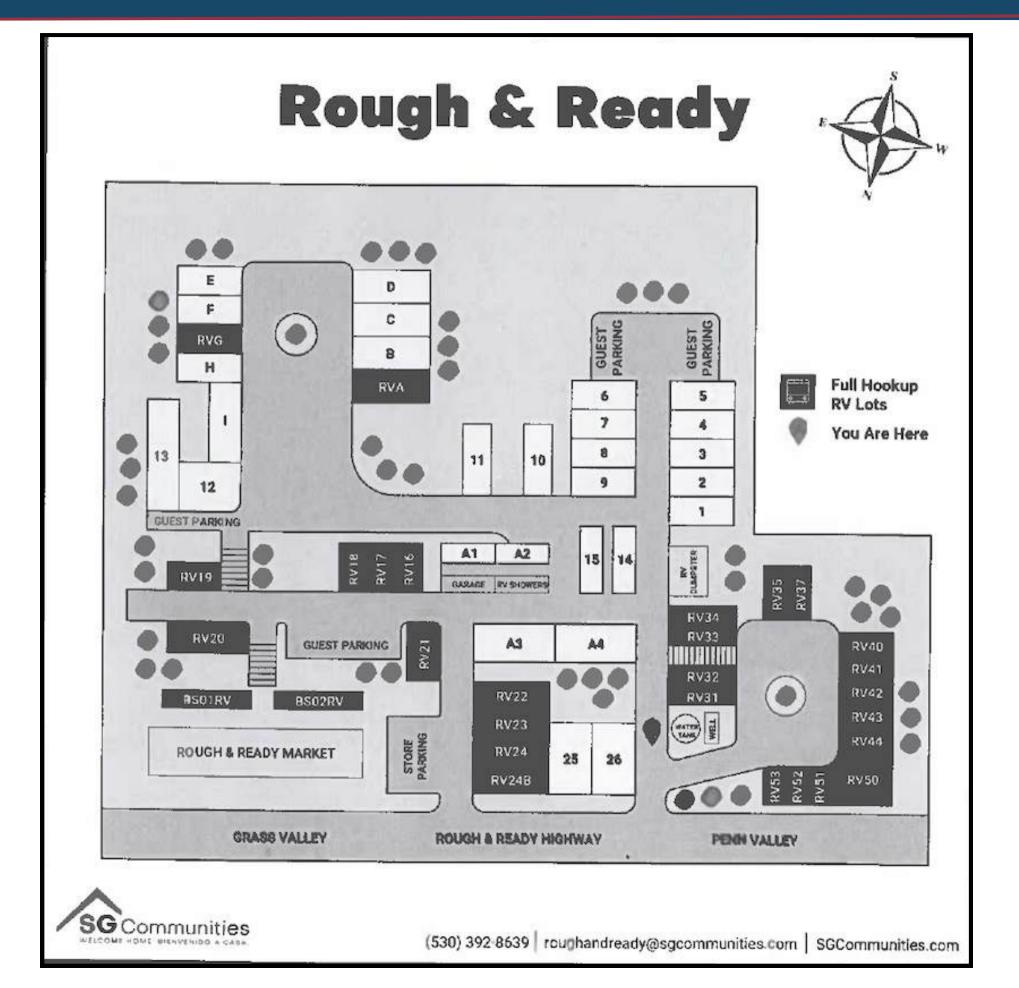
### Map Location













Age Restricted 55+

All-ages

Age Restricted 55+

All-ages

Age Restricted 55+

**All-ages** 

Clubhouse, swimming

pool, off-street parking

Pool, playground,

clubhouse

Clubhouse, swimming

pool, library

Pool & hot tub, pet park,

pickleball court

Clubhouse, swimming

pool, off-street parking

Well/Lagoon, Paved

**Roads, Large Sites** 

N/A

N/A

N/A

N/A

N/A

90% SW / 10% DW

Rent Compar	ables		PARKBRO			
Park Name	Address	Monthly Rent	# of lots	Unit Mix	Amenities	Type

373

104

139

148

188

59

Paik Naille	Address	Monthly Rent	# 01 1003	Offic Mix	Amemices	туре
Dutch Flat RV Resort	55 Canyon Creek Way, Gold Run, CA 95717	\$750/month	61	100% DW	Pool, playground, clubhouse	All-ages

\$950/month

\$700/month

\$800/month

\$990/month

\$750/month

\$820

\$690/month

10084 Forest Springs Dr,

Grass Valley, CA 95949

15329 Little Valley Rd, Grass

Valley, CA 95949

10135 Timberland Dr, Grass

Valley, CA 95949

1462 Auburn Rd, Grass

Valley, CA 95949

62 Primrose Ln, Grass

Valley, CA 95945

14533 Rough & Ready Hwy

Rough & Ready, CA 95975

**Forest Springs** 

Grass Valley Mobile Home Village

Ponderosa Pines Mobile Home

Grass Valley RV Resort

Sierra Pines Mobile Park

**Average** 

**Rough & Ready Village** 

# Additional Photos





### Additional Photos











### Offering Details



Park Brokerage and Commercial Real Estate, LLC has been engaged as the exclusive listing Broker representative of the Owner for the sale of this property. No contact shall be made by any prospective purchaser or agents to the Owner, its executives, staff, personnel, tenants, or related parties.

This Investment Offering Memorandum is a confidential solicitation of interest, and the information provided herein is provided for the sole purpose of considering the purchase of the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property or to terminate discussions with any entity at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Investment Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Purchase Agreement on terms acceptable to the Owner. By receipt of this Offering Memorandum, prospective purchaser will be deemed to have acknowledged the foregoing and agrees to release the Owner from any and all liability with respect hereto.

The enclosed materials are being provided solely to facilitate the prospective purchaser's own due diligence for which the purchaser shall be fully and solely responsible. All information contained herein is confidential in nature, and recipient agrees not to photocopy, duplicate, forward, distribute, or solicit third party interest without written permission and consent from Owner or Park Brokerage and Commercial Real Estate, LLC.

Neither Park Brokerage and Commercial Real Estate, LLC nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein shall be relied upon as a promise or representation as to the future performance of the Property.

#### OFFER SUBMISSION

Offers should be presented in the form of a non-binding Letter of Intent, spelling out all significant terms and conditions of Purchaser's offer including, but not limited to, (1) asset pricing, (2) due diligence and closing timeframe, (3) deal structure and each party's rights and responsibilities (as applicable), (4) earnest money deposit, and to include (5) a resume of previous multi-family ownership experience, as well as (6) qualifications to close, and (7) details of debt and equity financing.