URBAN MIXED-USE OFFICE BUILDING FOR SALE OR LEASE

711 SE Grand Ave

PORTLAND, OR 97214



Newly reduced pricing for historic close-in building available for sale or lease

CONTACT

Justin Darling Sara Daley



Executive summary





REDUCED Sales Price Lease Rate \$1,600,000 \$16/SF/YR, NNN

OFFERING SUMMARY

Building Size: 9.812 SF Available SF: 9,812 SF Ground Floor: Retail, service or office use Floors 2 & 3: Office use, mix of privates & open plan Lot Size: 4.665 SF Price/SF: \$203.32 Year Built: 1892 Renovated: 2019 Zoning: FX Portland Market:

PROPERTY OVERVIEW

Wonderfully maintained, historic and updated creative office in the heart of the Central Eastside. Perfect layout for owner/ user to occupy the office on all three floors or lease a portion of the building to retail, service or office tenants, creating additional revenue.

PROPERTY HIGHLIGHTS

- · Gorgeous, historic mixed-use, owner/user building
- Central, close-in east side location
- Mix of private offices, open workspaces, large and small conference rooms and phone booths
- Hardwood floors, high ceilings and tons of natural light
- Showers, restrooms, kitchens and secure bike room
- Strong traffic counts benefit ground floor retail use
- Reasonably priced



Submarket:

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Inner east side



Central Eastside Industrial District

The Central Eastside Industrial District (CEID) in Portland, Oregon is a dynamic and rapidly evolving urban neighborhood known for its unique blend of industrial heritage, innovative business and vibrant arts and cultural scene. This area, nestled along the Willamette River, seamlessly merges historic industrial buildings with modern, sustainable design, creating a contemporary hub for creative entrepreneurs, tech startups and forward-thinking industries. The CEID is also renowned for it adaptive reuse of warehouses, making it a hotbed for artisanal food producers, craft breweries and collaborative workspaces.

NEARBY BUSINESSES

- Afuri Izakaya
- Loyal Legion
- Hat Yai Belmont
- Obon Shokudo
- Coava Coffee
- Living Haus
- Hit the spot!
- Literary Arts
- River City Bicycles
- Grand Central Bowling

CONVENIENT MULTI-MODAL ACCESS:

- Less than one mile from Downtown Portland
- Near major public transit routes, including bus stops and MAX light rail stations
- Immediate access to major highways such as I-5 and I-84







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BIKE SCORE



SCORE

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Well-maintained, owner/user opportunity







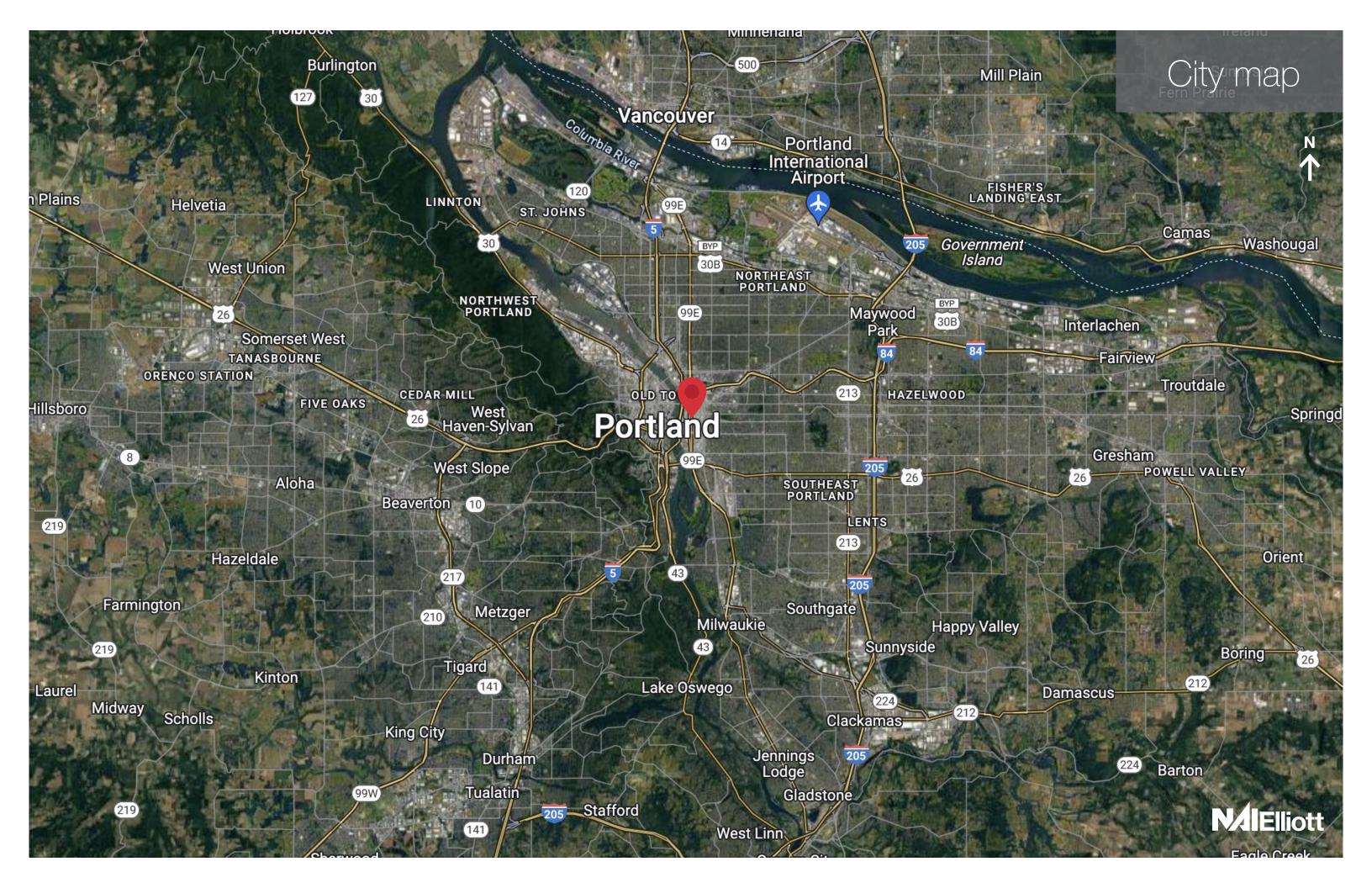


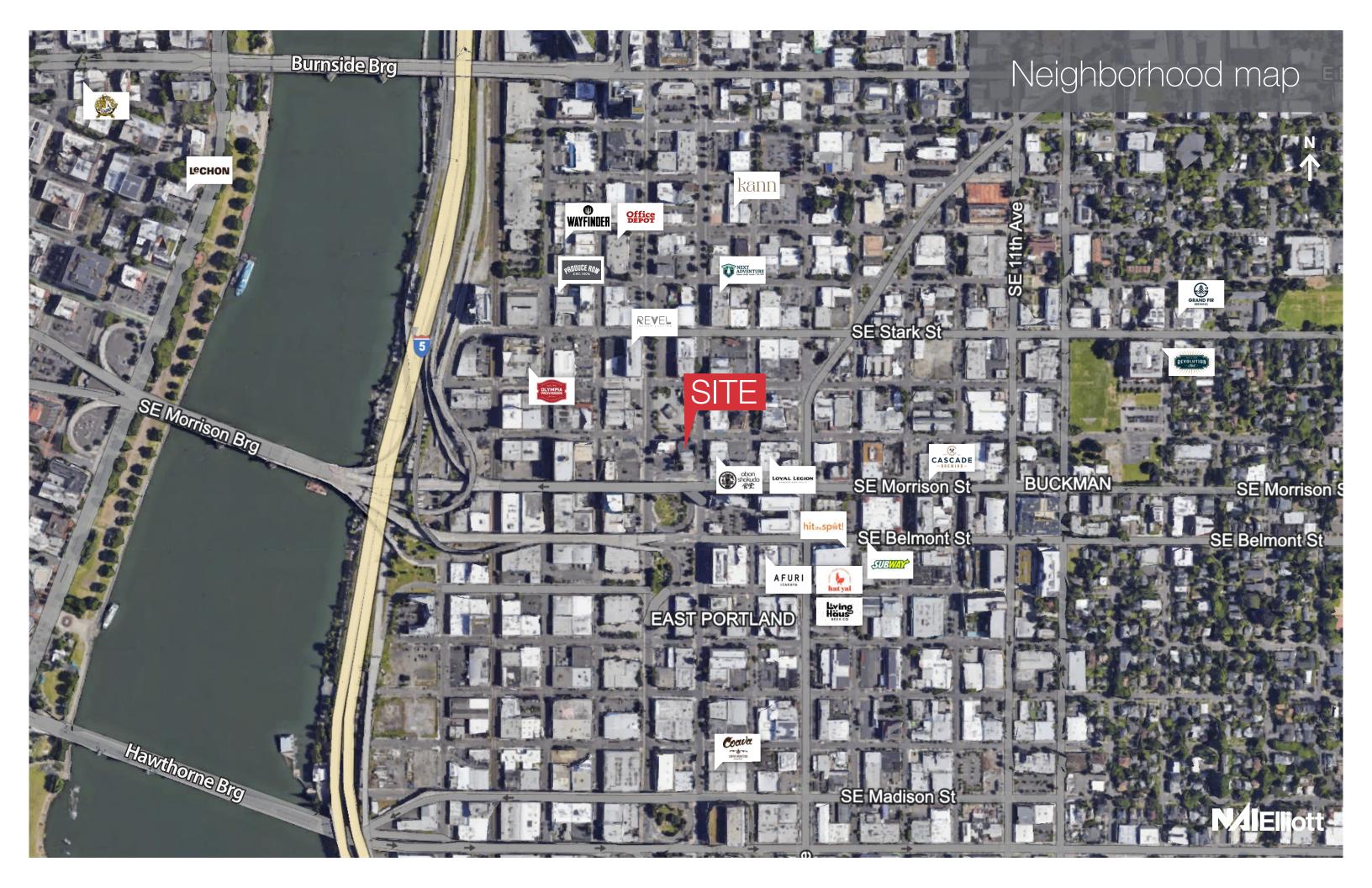
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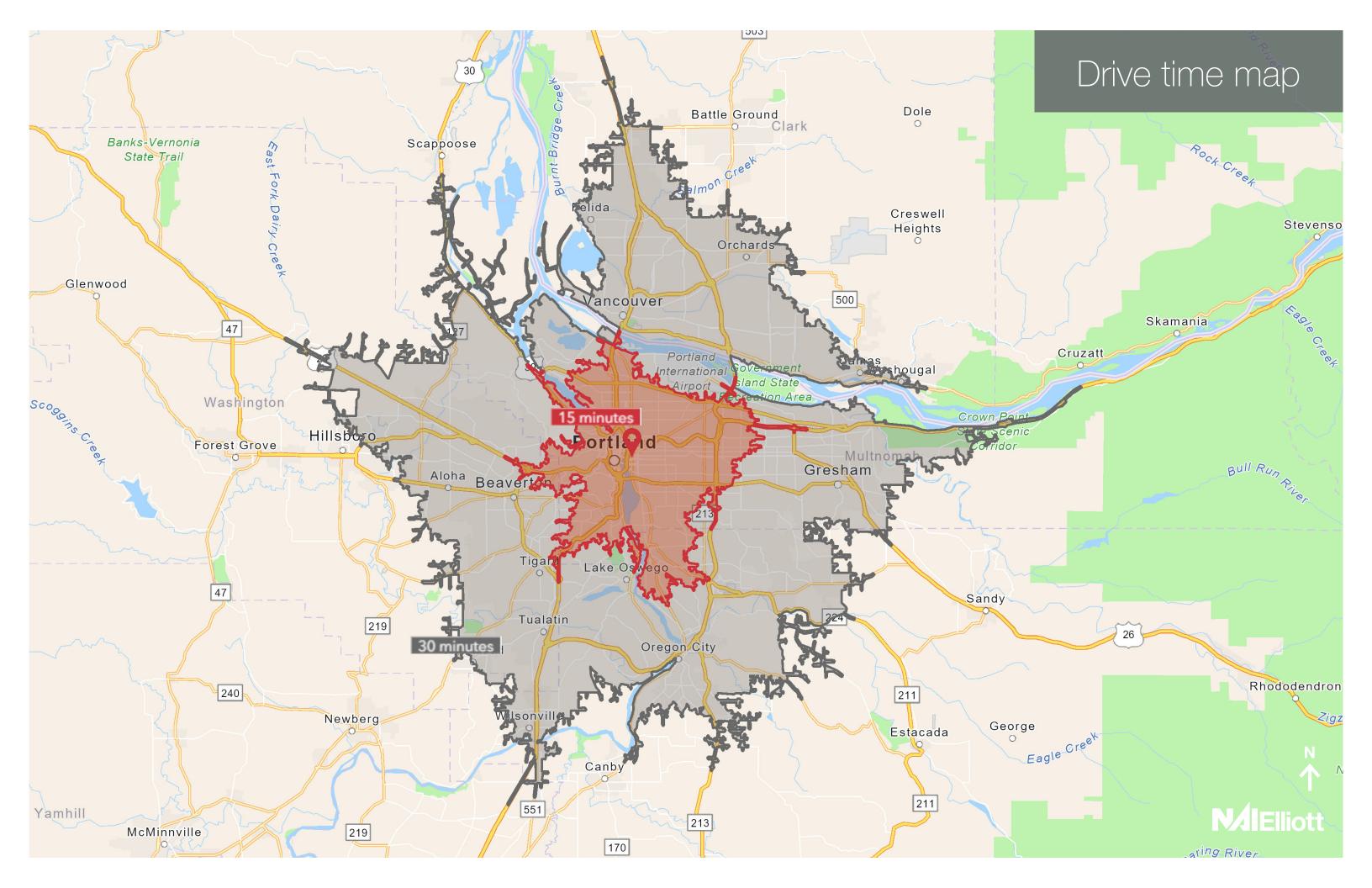
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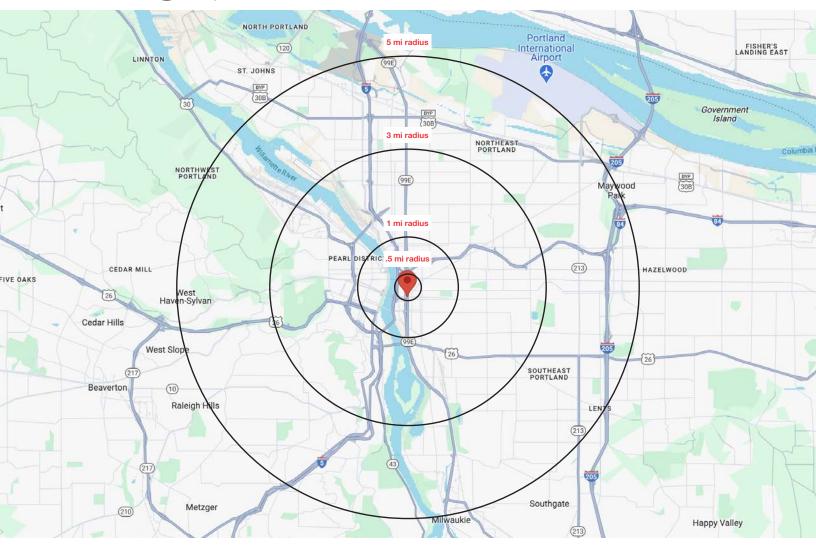








Demographics



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Estimated Total Population 2023	4,893	26,209	221,429	451,491
Projected Total Population 2028	5,527	27,086	214,724	433,127
Average HH Income	\$72,316	\$82,327	\$136,999	\$142,697
Median Home Value	\$639,848	\$568,234	\$612,184	\$577,495
Estimated Total Households	3,247	16,166	118,798	216,116
Daytime Demographics 16+	13,297	95,113	280,730	439,106
Some College or Higher	3,521	18,417	157,020	302,570

Source: Regis - SitesUSA (2023)



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