

CROMWELL

COMMERCIAL GROUP

FOR SALE

901 COLUMBUS AVE

WACO, TX 76701

AVAILABLE SPACE

111,949 SF

ASKING PRICE

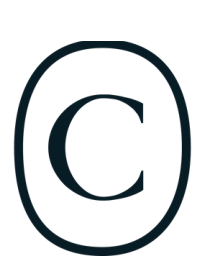
\$2,000,000

Exclusively Offered By:

Gregg Glime, SIOR, CCIM
254 313 0000
gregg@cromwellcommercialgroup.com

CROMWELL COMMERCIAL GROUP | COLDWELL BANKER APEX, REALTORS

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OFFERING SUMMARY

Sale Price: \$2,000,000

Lot Size: 111,949 SF

Zoning: C-3

PROPERTY OVERVIEW

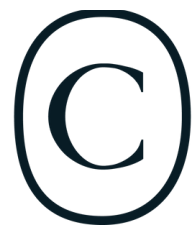
One of the largest development tracts available in Downtown Waco. This property offers an excellent opportunity to capitalize on the explosive growth in the downtown development scene and is just two blocks from the proposed Magnolia branded hotel.

LOCATION OVERVIEW

Spanning the entire city block along 9th Street between Columbus Ave. & Jackson, this property is strategically located in on of the fastest redeveloping areas in Downtown Waco.

PROPERTY HIGHLIGHTS

- Two (2) full city blocks of frontage
- Street Frontage on Four (4) Sides
- Surrounded by new developments
- Mixed-Use Development Potential
 - Near Baylor University, Downtown Entertainment District & Magnolia Hotel
- Site is programmed for 100 units with all surface parking



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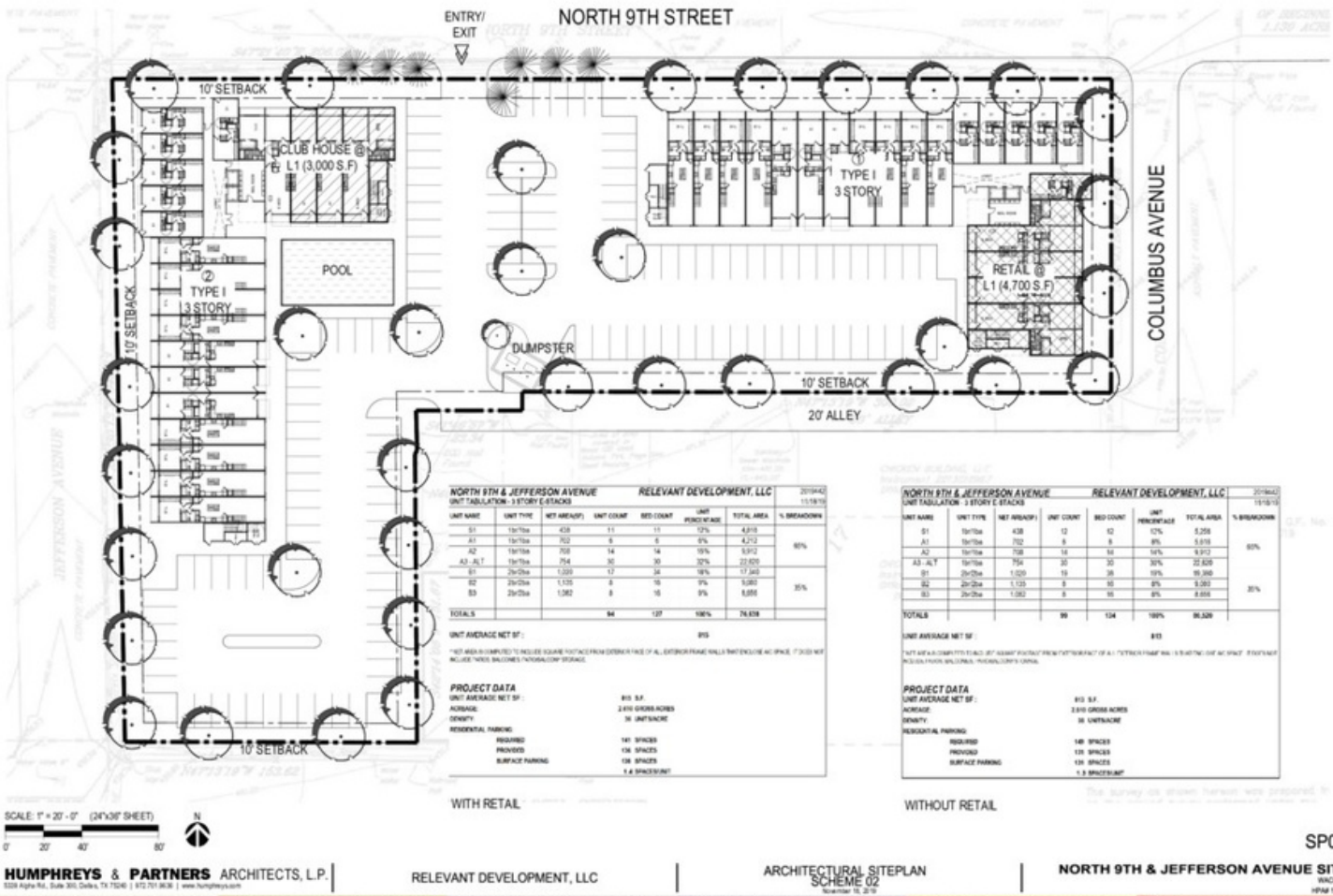
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901 COLUMBUS AVE_POTENTIAL CONCEPTUAL PLANS

WACO, TX 76701

SALE



HUMPHREYS & PARTNERS ARCHITECTS, L.P.

RELEVANT DEVELOPMENT, LLC

ARCHITECTURAL SITEPLAN
SCHEME 02

NORTH 9TH & JEFFERSON AVENUE SITE
WACO, TX
10/24/2020

SP02

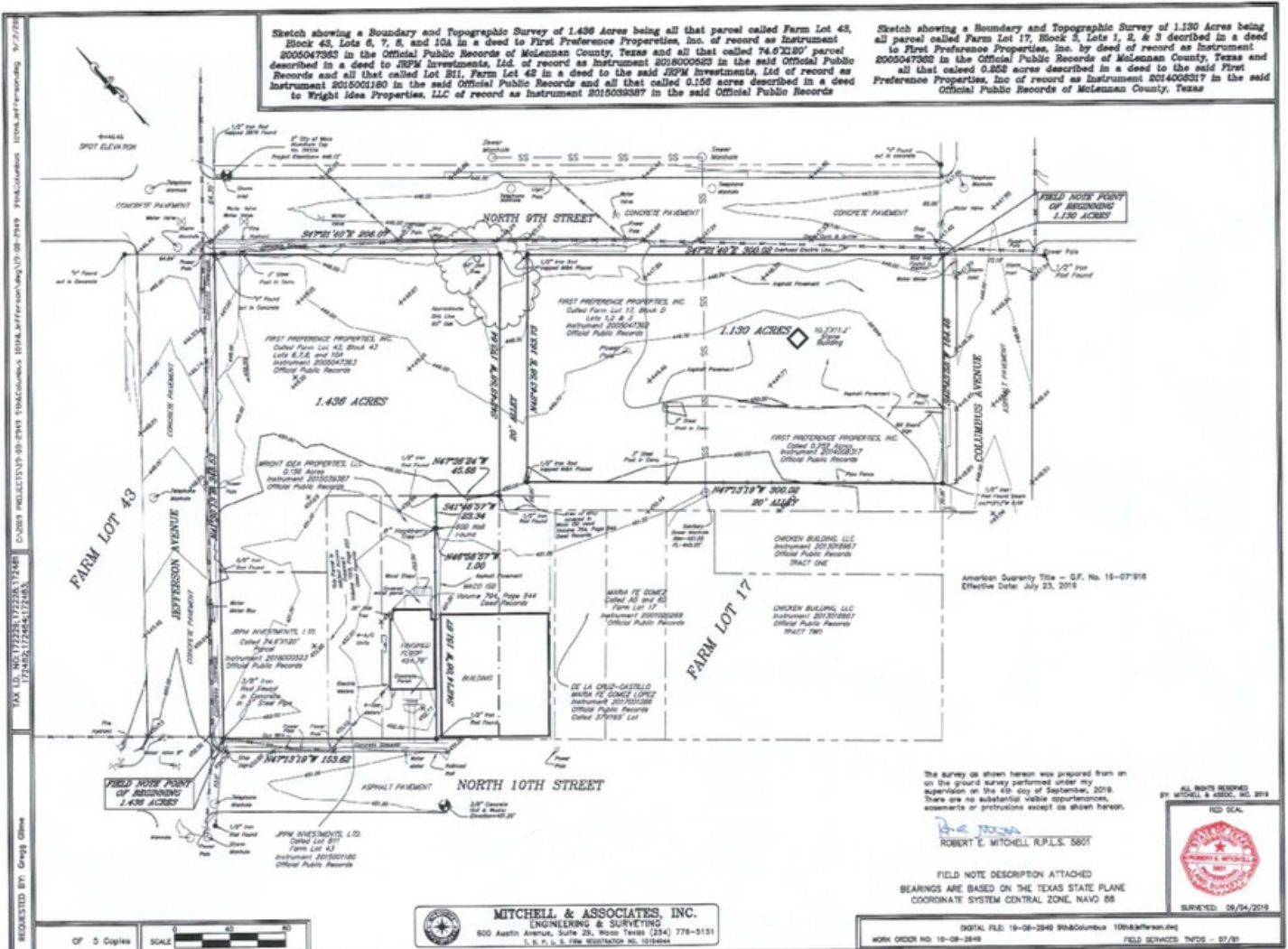
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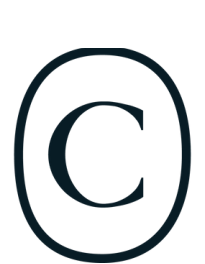


This is an aerial map of downtown Waco, Texas, with various business locations highlighted by callout boxes. The map shows a grid of streets including N 9th St, N 10th St, N 11th St, N 12th St, W Waco Dr, Jefferson Ave, Columbus Ave, Washington Ave, Austin Ave, and Franklin Ave. Key businesses and landmarks marked include:

- U-HAUL** (near N 10th St and W Waco Dr)
- Cash America Pawn** (near N 10th St and W Waco Dr)
- Waco Tires** (near N 10th St and Jefferson Ave)
- Sherwin Williams** (near N 10th St and Columbus Ave)
- BBVA** (near N 10th St and Washington Ave)
- Grand Lodge of Texas A.F.A.M.** (near N 8th St and Columbus Ave)
- Waco Work** (near N 7th St and Columbus Ave)
- Waco Escape Rooms** (near N 8th St and Columbus Ave)
- Southern Roots** (near N 9th St and Columbus Ave)
- Porky's** (near N 8th St and Washington Ave)
- Hippodrome** (near N 9th St and Franklin Ave)
- Waco State Capitol** (near N 7th St and Franklin Ave)

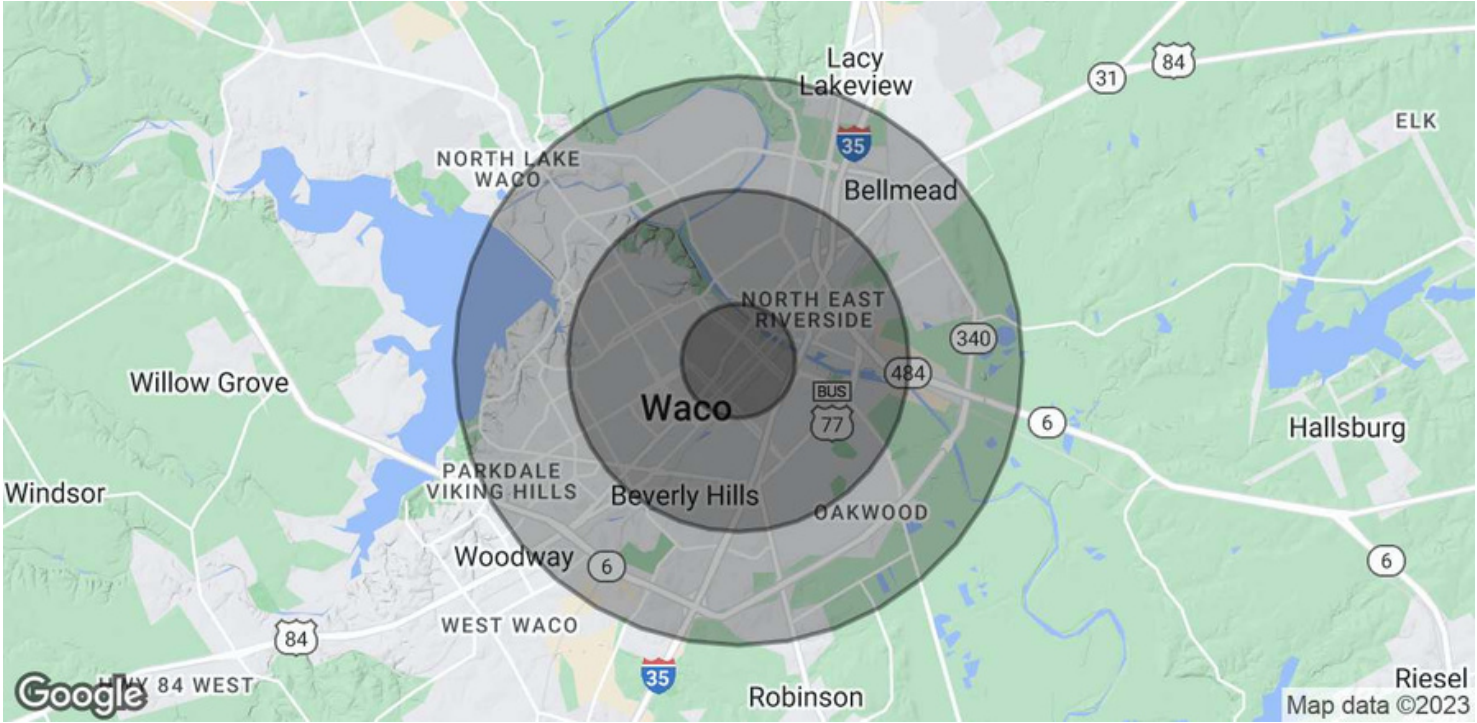
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	9,359	74,208	128,334
Average age	24.5	26.8	30.0
Average age (Male)	25.8	26.1	28.8
Average age (Female)	23.9	27.6	31.3

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	3,242	24,035	45,714
# of persons per HH	2.9	3.1	2.8
Average HH income	\$25,359	\$31,942	\$38,955
Average house value	\$84,352	\$63,637	\$97,766

* Demographic data derived from 2020 ACS - US Census



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name

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Phone

Buyer/Tenant/Seller/Landlord Initials

Date