

Disclaimer

Although Herrington Realty, Inc. has obtained information in this Offering Memorandum and any attachments to this Offering Memorandum regarding the property from sources it believes to be reliable, and believes the information to be correct, no representations or warranties, expressed or implied, are made as to the accuracy of such information. Any information referencing to measurements or age are approximate only. The recipient bears the sole responsibility for the verification of the accuracy of any information in this document or attachments and bears all the risk of such inaccuracies. Herrington Realty, Inc. shall have no liability or responsibility to any party for any loss or damage arising from the reliance by any party on the information in this Offering Memorandum or any attachments.

Investment Sales Contacts

Tim Herrington (251) 510-2277 Tim@herringtonrealty.net

Parker Herrington (251) 459-3208
Parker@herringtonrealty.net



PROPERTY OVERVIEW

- Pricing: \$1,100,000
- Total Land Area: 1.1 +/- Acres
- Ownership Type: Fee Simple
- Adjacent to Daphne Elementary School and Located Just Off Highway 98
- Property has 3,500 SQ FT building that's included - Restaurant or Office Commercial Use
- Water and Sewer are Available
- Located in Alabama's Fastest Growing
 County by Population Growth
- Baldwin County is the #1 County in
 Alabama for "Incoming Business
 Development" for the 4th year in a row

Herrington Realty is pleased to present an exclusive opportunity to purchase 1.1 +/-acres of land in Daphne, Alabama. The property is located adjacent to Daphne Elementary School, just off Highway 98 and Main Street, with Wilson Ave as the connector between the two main roads. The 1.1 acres of a land for sale is improved by a 3,500 square foot building that has all utilities available and could be used for a restaurant, office or other single tenant concepts.

The subject property is in Daphne, Alabama, situated along the eastern shore of Mobile Bay which provides easy access to major highways and the major city of Mobile. Baldwin County, home to Daphne, is one of the fastest-growing counties in Alabama with a thriving economy and increasing population. This growth, coupled with the Daphne's high quality of life and supportive business environment ensures a strong customer base and promising potential for commercial success.



Property Photos





Property Photos





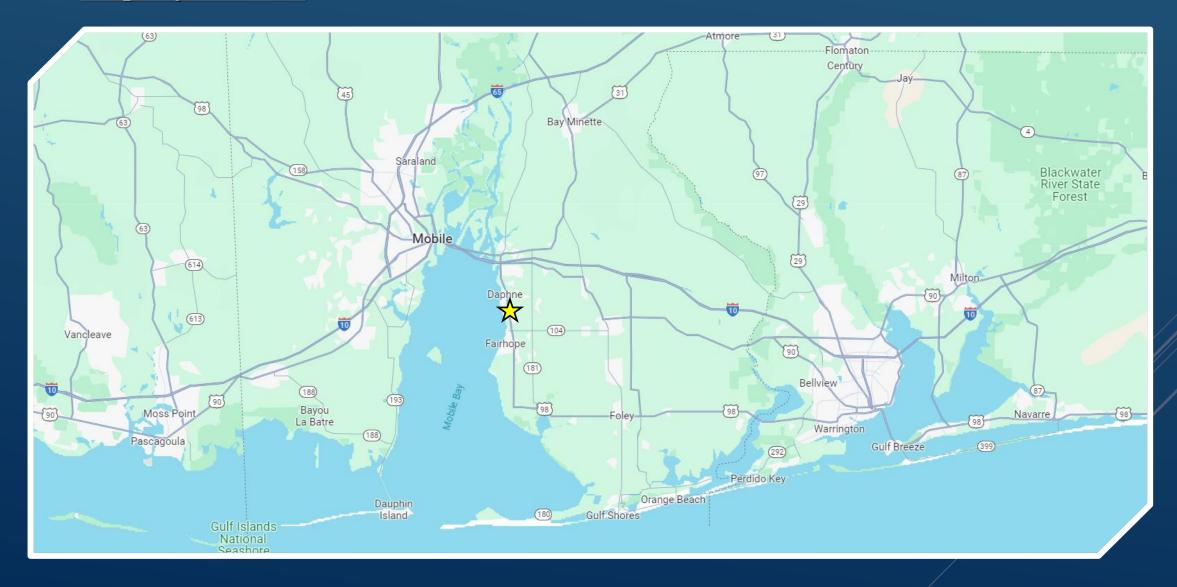
Property Photos



Retail Aerial



Property Location



Daphne, Alabama

Nestled on the eastern shore of Mobile Bay, Daphne, often referred to as the "Jubilee City," offers a vibrant community atmosphere with a prime location for commercial ventures. With its convenient access to Interstate 10 and proximity to major cities like Mobile and Pensacola, Daphne is an attractive hub for retail, hospitality, and industrial projects. The city's blend of scenic beauty and business-friendly environment, complemented by competitively priced commercial real estate, makes it a desirable destination for investors. The supportive local government actively promotes growth through various incentives, creating a welcoming atmosphere for businesses looking to expand. Daphne, a jewel of Baldwin County, is renowned for its beautiful waterfront and outdoor recreational opportunities. As part of the rapidly growing Eastern Shore region, Daphne has seen significant population growth and development, attracting new residents with its quality of life and community spirit. According to the 2019 Census,

Baldwin County, where Daphne is located, boasts a population exceeding 223,000 people, making it the largest county in Alabama by area. The pristine waters of Mobile Bay and the city's well-maintained parks and trails continue to draw both residents and tourists alike. Designated areas of Baldwin County have received the "Outstanding

Alabama Water" recognition from the Alabama Environmental Management Commission, highlighting the exceptional environmental quality of the region. As Daphne continues to grow, its commitment to preserving natural beauty while fostering economic development ensures it remains a top destination for years to come.

Demographics

POPULATION GROWTH BY MUNICIPALITY

| | | Percentage Growth Last 5 Years | |
|------------------|--------|-----------------------------------|-------|
| Bay Minette | 9,291 | 5.8% | 508 |
| Daphne | 26,506 | 13.4% | 3,139 |
| Elberta | 1,723 | 8.0% | 128 |
| Fairhope | 22,085 | 21.4% | 3,893 |
| Foley | 18,928 | 15.0% | 2,475 |
| Gulf Shores | 12,517 | 9.8% | 1,113 |
| Loxley | 2,546 | 50.2% | 851 |
| Magnolia Springs | 816 | 7.1% | 54 |
| Orange Beach | 6,114 | 7.8% | 445 |
| Perdido Beach | 643 | 8.4% | 50 |
| Robertsdale | 6,838 | 11.0% | 679 |
| Silverhill | 997 | 34.5% | 256 |
| Spanish Fort | 8,985 | 19.0% | 1,435 |
| Summerdale | 1,511 | 59.9% | 566 |

| | | mm. | | |
|--|--|-----|--|--|
| | | | | |
| | | | | |
| | | | | |

Since 2010,
OVER 94% of
Baldwin County's
population growth
is a result of
INTERNATIONAL
AND DOMESTIC
MIGRATION.
Source PARCA

Since 2010, Baldwin County had 33,655 INTERNATIONAL AND DOMESTIC RESIDENTS migrate into the county—ALMOST 12,000 more than the next Alabama county.

NOTEWORTHY

- * Baldwin County is home to 4 of Alabama's TOP 10 FASTEST GROWING CITIES with over 10,000 residents source U.S. Commun Blancount
- ★ In 2018, Baldwin County became ALABAMA'S 5TH LARGEST COUNTY and is projected to become the state's 4TH LARGEST COUNTY BY 2020 Source U.S. Centual Bureau
- ★ 8 of Baldwin County's 14 municipalities have GROWN MORE THAN 11% over the last 5 years source. U.S. Census Bureau

LARGEST COUNTIES IN ALABAMA

| Rank | County | 2018 Total Population | | | |
|------|-------------|-----------------------|--|--|--|
| 1 | Jefferson | 659,300 | | | |
| 2 | Mobile | 413,757 | | | |
| 3 | Madison | 366,519 | | | |
| 4 | Montgomery | 225,763 | | | |
| 5 | Baldwin | 218,022 | | | |
| 6 | Shelby | 215,707 | | | |
| 7 | Tuscaloosa | 208,911 | | | |
| 8 | Lee 163,941 | | | | |
| 9 | Morgan | Morgan 119,089 | | | |
| 10 | Calhoun | 114,277 | | | |

Baldwin County's 22,580
net new residents since 2012
are equivalent to 37% OF
ALABAMA'S TOTAL NET
POPULATION GROWTH.

Source: U.S. Census Bureau

Source U.S. Census Bureau