

APPRAISAL OF REAL PROPERTY

LOCATED AT:

130 Brush Hill Ct Lot 15, Brush Hill, ROSC, TN Gallatin, TN 37066

FOR:

New Venture Homes LLC 1032 Sparta Pike Lebanon, TN 37087

AS OF:

07/09/2025

BY:

THOMAS WENDELL ETHRIDGE GREAT AMERICAN APPRAISAL 411 Drifting Circle Lebanon, TN 37087 (615) 604-1263 twe@greatamericantn.com

Small Residential Income Property Appraisal Report

	Small Residential Income F	Toperty Appraisal nep	File # 130 B	rush Hill Ct
The purpose of this summary appraisal repo	ort is to provide the lender/client with an ac	curate, and adequately supported, op	inion of the market value	of the subject property.
Property Address 130 Brush Hill Ct		City Gallatin	State TN	Zip Code 37066
Borrower N/A	Owner of Public Record	New Venture Homes, LLC	County Sumr	ner
Legal Description Lot 15, Brush Hill, RO	OSC, TN	Tay Veer 0004	D.F. Toyan C.	2.544
Assessor's Parcel # 135L E 005.00 Neighborhood Name Gallatin		Tax Year 2024 Map Reference 135L E 005.00	R.E. Taxes \$ 2	2,544 17165-0209.01
Occupant Owner Tenant Vac	ant Special Assessments \$	0 \ \tag{PL}		per year per month
Property Rights Appraised Fee Simple	Leasehold Other (describe)	0	110/14 0	j por your por monar
Assignment Type Purchase Transaction	Refinance Transaction Other (de	escribe) Establish Market Value		
Lender/Client New Venture Homes LI		parta Pike Lebanon, TN 37087		
	or has it been offered for sale in the twelve months	s prior to the effective date of this apprais	sal?	Yes 🔀 No
Report data source(s) used, offering price(s), and	d date(s). No current MLS			
	sale for the subject purchase transaction. Explain	the results of the analysis of the contract	t for sale or why the analysis	was not
performed.				
Contract Price \$ 560,000 Date of Con	tract Is the property seller th	e owner of public record? Yes	No Data Source(s)	
. 000,000	ale concessions, gift or downpayment assistance,	·		Yes No
If Yes, report the total dollar amount and describe		to be paid by any party on bonan o	a ulo bollowor.	100
	•			
Note: Race and the racial composition of the	neighborhood are not appraisal factors.			
Neighborhood Characteristics		lousing Trends	2-4 Unit Housing	Present Land Use %
	Rural Property Values Increasing	Stable Declining	PRICE AGE	One-Unit 40 %
Built-Up ☐ Over 75% 🔀 25-75% ☐	Under 25% Demand/Supply Shortage	In Balance Over Supply	\$ (000) (yrs)	2-4 Unit 10 %
Growth Rapid Stable	Slow Marketing Time Vinder 3 mt		275 Low 1	Multi-Family 10 %
•	oort Road, East of S Water Ave, Wes	st and North of the	4,600 High 120	Commercial 15 %
Cumberland River, Gallatin, TN.			537 Pred. 30	Other 25 %
	property is in a reasonable proximity to			
Other is mostly vacant land.	e Family/Agricultural homes with scat	ttered 2-4 and Multi family. Cor	ililierciai is service typ	De business and
Other is mostly vacant land.				
Market Conditions (including support for the above	ve conclusions) Average growth is	the primary factor that effects	the marketability of th	ese properties.The
market is rated as average with supp	ply and demand in balance. Most hon			
loans, very few owner financing.		-		
Dimensions County Records	Area 25,378 sf	Shape Irregular	View N	;Res;Wtr
Specific Zoning Classification Residential	Zoning Description	Single Family	View N	;Res;Wtr
Specific Zoning Classification Residential Zoning Compliance X Legal Legal Non	Zoning Description sconforming (Grandfathered Use)	Single Family g		
Specific Zoning Classification Residential Zoning Compliance X Legal Legal Non	Zoning Description	Single Family g	View N ▼Yes No If No, des	,
Specific Zoning Classification Residential Zoning Compliance Legal Legal Non Is the highest and best use of subject property as	Zoning Description : conforming (Grandfathered Use) No Zoning improved (or as proposed per plans and specific	Single Family Illegal (describe) cations) the present use?	【Yes ☐ No If No, des	scribe As Improved
Specific Zoning Classification Residential Zoning Compliance Legal Legal Non Is the highest and best use of subject property as Utilities Public Other (describe)	Zoning Description : conforming (Grandfathered Use) No Zonin s improved (or as proposed per plans and specific Public Other (de	Single Family g	Yes No If No, des	Scribe As Improved Public Private
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Specific Zoning Classification Residential Zoning Compliance Legal Legal Legal Non Is the highest and best use of subject property as Utilities Public Other (describe) Electricity Sas None FEMA Special Flood Hazard Area Yes Are the utilities and/or off-site improvements typi Are there any adverse site conditions or external There are no other apparent adverse General Description Units Two Three Four Accessory Unit (describe below) # of Stories 2 # of bldgs. Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) DT2;Trad Year Built 1984 Effective Age (Yrs) 15 Attic None Drop Stair Stairs Floor Scuttle Finished Heated # of Appliances Refrigerator 1 Range/ Unit # 1 contains: 4 Room Unit # 2 contains: 4 Room Unit # 3 contains: 4 Room Additional features (special energy efficient items	Zoning Description conforming (Grandfathered Use) No Zoning is improved (or as proposed per plans and specific Public Other (de Water Sanitary Sewer Sanitary Sewer Sanitary Sewer Second for the market area? Yes No FEMA Flood Zone Xecal for the market area? Yes No factors (easements, encroachments, environment is easements that affect subject properate easements that affect subject properate Pull Basement Partial Basement Basement Area Osq.ft. Basement Finish O% Outside Entry/Exit Sump Pump Evidence of Infestation NoneNoted Dampness Settlement Heating/Cooling FWA HWBB Radiant Other Fuel FWA/CAC Cooling Central Air Conditioning Individual Other Oven 1 Dishwasher 1 Disposal S 2 Bedrooms 1.0	Single Family Ig Illegal (describe) Pations) the present use? Street Asp Alley Yes FEMA Map # 47165C0431G Io If No, describe al conditions, land uses, etc.)? Introduction Walls ContFootin Exterior Description material Foundation Walls ContFootin Exterior Walls Siding/Avg Roof Surface CompShng Gutters & Downspouts Alumn/Avg Window Type SH/Avg Storm Sash/Insulated Yes/Avg Screens Yes/Avg Screens Yes/Avg Amenities Fireplace(s) # 0 Woodsto Patio/Deck 0 Fence I Pool None Washer/Dr Bath(s) 806 Square F Bath(s) 807 Square F Bath(s) 807 Square F Bath(s) 807 Square F Bath(s) 807 Square F milly structure.	Ves No If No, described by the control of the contr	Public Private
Specific Zoning Classification Residential Zoning Compliance Legal Legal Legal Non Is the highest and best use of subject property as Legal Legal Legal Non Legal Legal Non Legal Non Is the highest and best use of subject property as Legal Legal Non Legal Non Is the highest and best use of subject property as Legal Legal Non Is the property as It legal Non Is the highest and legal Is t	Zoning Description conforming (Grandfathered Use) No Zoning is improved (or as proposed per plans and specific Public Other (de Water Sanitary Sewer S	Single Family Ig	Ves No If No, described by the composition of the c	Public Private Date 4/17/2012

Small Residential Income Property Appraisal Report File # 130 Brush Hill Ct Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? Yes X No If Yes, describe Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? Yes No If No, describe. Is the property subject to rent control? Yes X No If Yes, describe The following properties represent the most current, similar, and proximate comparable rental properties to the subject property. This analysis is intended to support the opinion of the market rent for the subject property. FFATURE SUBJECT COMPARABLE RENTAL # 1 COMPARABLE RENTAL # 2 COMPARABLE RENTAL # 3 Address 130 Brush Hill Ct 520 Linbar Drive 1823 Murfreesboro Rd Lot & 636 N Water Ave Gallatin, TN 37066 Lebanon, TN 37090 Gallatin, TN 37066 Nashville, TN 37211 Proximity to Subject 6,026.79 miles E 16.02 miles SE 3.00 miles N Current Monthly Rent \$ 4,180 4.250 4.000 3,055 Rent/Gross Bldg. Area \$ \$ 0.95 sq.ft. 1.30 sq.ft. 1.93 sq.ft. 0.83 sq.ft. Yes 🗶 No Rent Control Yes 🔀 No Yes 🗶 No 🗌 Yes 🔀 No Data Source(s) #;DOM UNK MLS#3929127 MLS#2802724 MLS#2663455 Date of Lease(s) 12 Month 12 Month 12 Month 12 Month Location N;Res; N;Res N;Res N:Res Actual Age 41 55 81 41 Condition C3 C3 C3 C3 Gross Building Area 3,226 2.200 4,800 3,205 Size Size Size Size Monthly Rent Monthly Rent Rm Count Rm Count Rm Count Monthly Rent Rm Count Sq. Ft. Sq. Ft. Sq. Ft. Sq. Ft. Unit Breakdown 2,200 Tot Br Ba 3,226 Tot Br Ba 4,250 Tot Br Ba 4,800 4,000 Tot Br Ba 3,205 3.055 Unit #1 4 2 1.0 3 1 1.0 550 \$ 1,050 4 2 1.0 1,200 \$ 975 3 1 749 \$ 725 806 1.0 Unit # 2 4 550 \$ 1,050 4 1,200 \$ 1,200 3 1 1.0 748 \$ 2 1.0 806 3 | 1 | 1.0 2 1.0 900 Unit #3 1,075 4 748 \$ 4 2 1.0 807 3 1 1.0 550 \$ 2 1.0 1,200 \$ 975 3 1 1.0 680 Unit #4 2 1.0 4 2 1.0 807 3 1 1.0 550 \$ 1,075 4 1,200 \$ 850 4 2 1.0 960 \$ 750 Utilities Included None None None None Analysis of rental data and support for estimated market rents for the individual subject units reported below (including the adequacy of the comparables, rental concessions, Actual Rents supported by Market rents. Rent Schedule: The appraiser must reconcile the applicable indicated monthly market rents to provide an opinion of the market rent for each unit in the subject property. **Actual Rents** Opinion of Market Rent Lease Date Per Unit Total Per Unit Total Unit # Begin Date End Date Unfurnished **Furnished** Rents Unfurnished **Furnished** Rents 1 10/24 10/31/2025 \$ 1,075 \$ 1,075 \$ 1,075 1,075 \$ 2 05/25 05/31/2026 1,005 1,005 1,005 1,005 05/25 05/31/2026 975 975 975 975 4 08/24 08/31/2025 1,125 1,125 1.125 1.125 4,180 Total Gross Monthly Rent Comment on lease data Total Actual Monthly Rent \$ 4,180 Market Supported Other Monthly Income (itemize) Other Monthly Income (itemize) actual rents. \$ \$ Total Actual Monthly Income 4,180 Total Estimated Monthly Income \$ \$ 4,180 Oil Cable X Other None Utilities included in estimated rents Electric Water Sewer Gas Trash collection Comments on actual or estimated rents and other monthly income (including personal property) Actual rents supported some what supported by market rents Market rents represent a range of value. I have applied market supported rents, with the actual rents considered. I 🔀 did 🔲 did not research the sale or transfer history of the subject property and comparable sales. If not, explain The subject and comparable transfers in the past three years and are displayed below and verified thru CRS did id not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal. Data Source(s) CRS/TAXDATA/COURTHOUSE Public Records did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale. My research Data Source(s) MLS/Tax Star/CRS Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3) COMPARABLE SALE # 3 ITFM **SUBJECT** COMPARABLE SALE # 1 COMPARABLE SALE # 2 Date of Prior Sale/Transfer Price of Prior Sale/Transfer

Effective Date of Data Source(s)

displayed above and verified thru CRS

CRS,MLS,Tax Data

07/09/2025

Analysis of prior sale or transfer history of the subject property and comparable sales

Data Source(s)

CRS,MLS,Tax Data

07/09/2025

CRS,MLS,Tax Data

The subject and comparable transfers in the past three years and are

07/09/2025

CRS,MLS,Tax Data

07/09/2025

Small Residential Income Property Appraisal Report

File# 130 Brush Hill Ct

							subject neighborho						to \$			
	ble sale			neighb			e past twelve month	ns ran				0		0\$ 600		
FEATURE		SUBJEC	<u>TC.</u>				SALE # 1				SALE # 2			PARABLE S	SALE # 3	
Address 130 Brush Hill	_				Linbar						Rd Lot &1831					
Gallatin, TN 37 Proximity to Subject	7066					N 3721	11			ille, TN :	37072			<u> 1 37066</u>		
Sale Price	\$	F	560,000		7 miles	500	\$ 524,900		2 miles	SSE	\$ 600,000		miles	IN	\$ 475,	000
Sale Price/Gross Bldg. Area	\$		59 sq.ft.		238	59 sq.ft.		\$	125	00 sq.ft.		\$	148	21 sq.ft.	* 413,	000
Gross Monthly Rent	\$		4,180			2,600		\$	120.	4,000		\$	110.	3,055		
Gross Rent Multiplier			133.97			201.88				150.00				155.48		
Price per Unit	\$		140,000		1	131,225		\$		150,000		\$		118,750		
Price per Room	\$		35,000			43,742		\$		37,500		\$		36,538		
Price per Bedroom	\$		70,000			131,22 <u>5</u>		\$		75,000		\$		95,000		
Rent Control Data Source(s)	Ye	es 🔀 i	NO		es 🔀 i		0.004.0		es 🔀		4 DOM 44		es 🔀			
Verification Source(s)					MLS#2 #14072		9;DOM 2		#25007		4;DOM 14		MLS#2 14974		5;DOM 114	
VALUE ADJUSTMENTS	DF	SCRIPTI	ION	_)ESCRIP1		+(-) Adjustment		DESCRIP		+(-) Adjustment		ESCRIP		+ (-) Adjustm	nent
Sale or Financing		001111111		ArmL		1011	. ,	Arml		11011		ArmL		11011	1 () / lajaotii	0
Concessions				Cash				Casl				Cash				Ĭ
Date of Sale/Time				N/A	,-				25;c03	/25			24;c9/2	24		
Location	N;Re	s;		N;Re	s;			N;Re				N;Re				
Leasehold/Fee Simple	Fee S	Simple		Fee S	Simple			Fee	Simple			Fee S	Simple	!		
Site	2537	8 sf		2412	5 sf		0	1.25	ac		0	1060	0 sf			0
View	N;Re			N;Re				N;Re				N;Re				
Design (Style)	DT2;	Trad		DT2;	Trad				Ranch		0	DT2;	Trad			
Quality of Construction	Q3			Q3				Q3_			_	Q3				
Actual Age	10			41				55			0	81			+47,	000
Condition Gross Building Area	C3		3,226	C3		0.000		C3		4.000	47.000	C3		3,205		
Unit Breakdown	Total	Bdrms	· ·	Total	Bdrms	2,200 Baths	+30,780	Total	Bdrms	4,800 Baths	-47,220	Total	Bdrms	3,205 Baths		
Unit # 1	4	2	1.0	3	1	1.0	+5,000	4	2	1.0		3	1	1.0	± 5	,000
Unit # 2	4	2	1.0	3	1	1.0	+5,000	4	2	1.0		3	1	1.0		,000
Unit # 3	4	2	1.0	3	1	1.0	+5,000	4	2	1.0		3	1	1.0		,000
Unit # 4	4	2	1.0	3	1	1.0	+5,000	4	2	1.0		4	2	1.0		-
Basement Description	0			0sf				0sf				0sf		110		
Basement Finished Rooms	0			0				0				0				
Functional Utility	Avera	age		Avera	age			Aver	age			Avera	age			
Heating/Cooling	FWA	/CAC		FWA	/CAC			FWA	/CAC		0	FWA	/CAC			
Energy Efficient Items	Typic	al		Typic				Турі				Typic	cal			
Parking On/Off Site	8dw			8dw				8dw			0	8dw				
Porch/Patio/Deck	CvPr			CvPr				Stp/S	_			CvPr				
Driveway	Black			Black				Grav			+1,000				+1,	,000
Fireplace Amenities	None			None				None				None				
Net Adjustment (Total)	None			None	; X + [¬ _	\$ 50,780	None		X -	\$ -46,220	None	; X + [¬-	\$ 63	.000
Adjusted Sale Price				Net Ad		9.7 %		Net A		7.7 %		Net Ac		13.3 %	<u>Ψ 03,</u>	000
of Comparables				Gross		9.7 %			•	8.0 %			-	13.3 %	\$ 538.	000
Adjusted Price Per Unit (Adj. S	P Comp /	# of Comp	Units)	\$		143,920	- ,	\$		138,445		\$		134,500	, , ,	
Adjusted Price Per Room (Adj. S	P Comp /	# of Comp	Rooms)	\$		47,973		\$		34,611		\$		41,385		
Adjusted Price Per Bedrm (Adj. S	P Comp /	# of Comp	Bedrooms)	\$	1	143,920		\$		69,223		\$		107,600		
		10,000	Χ	4	l	Jnits = \$	000,000		•		171 X	3,220	3	GBA = \$	551,	,646
		5,000	Х	16		Rooms =		Value	per Bdrn	ns. \$	70,000 X	8		Bdrms. =	\$ 560,	000
Summary of Sales Comparison I											arable sales de					1
most similar to the subje																
improvements, age, SF,																
the other sale and listing	cons	idered	. It is n	oted t	hat sal	e 3 req	uired a age adju	ıstme	ent, and	d the oth	ner properties di	id not	. This	is a revis	sed	
report.																
Indicated Value by Sales Compa	rienn Δr	nnrnach	\$ 56	0.000												
Total gross monthly rent \$		180			multiplier	(GRM)	133.97	= 5	559,	995		Indicat	ed value	by the Inc	ome Approach	
Comments on income approach						· ,	RM is derived fro					maioat	ou valuo	by the me	этто търгоцоп	
									прага	5100.						
														B 4		
-	Comp	arison A	Approach	\$ 5	60,000)	Income Appro	ach \$	559,	995	Cost Appro	oach (il	develo	ped) \$		
See attached addenda.																
This appraisal is made 💢 ''a	as is",	eı	ubject to	comple	tion ner	. ulane a	nd specifications on	the	hasis of	a hynnth	netical condition the	at the	imnrover	ments hav	e heen	
							of a hypothetical co									е
following required inspection I																
Based on a complete visua																g
conditions, and appraiser's \$ 560,000 , as of	certifi		my (our) 9/2025				cet value, as defir date of inspectio						of this	s report	IS	
IV 500,000 , as of		01/08	コムひとつ		, WHILL	1 13 HIV	שמנה הו וווסטברוונ	nı all	u uit t	VC	uute oi tiiid appi	aısal.				

Small Residential Income Property Appraisal Report File # 130 Brush Hill Ct The market exposure time proceeding July 9, 2025 would have been 3 months. The marketing time following July 9, 2025 would be 3 months I have not appraised nor have I had any interest in this property at any time in the past 3 years. My engagement in this assignment was not contingent upon developing or reporting predetermined results. COST APPROACH TO VALUE (not required by Fannie Mae) Provide adequate information for the lender/client to replicate the below cost figures and calculations Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) OPINION OF SITE VALUE ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW =\$ Source of cost data DWELLING Sq.Ft. @ \$ =\$ Quality rating from cost service Effective date of cost data O Sq.Ft. @ \$ =\$ Comments on Cost Approach (gross building area calculations, depreciation, etc.) =\$ Garage/Carport Sq.Ft. @ \$ =\$ Total Estimate of Cost-New =\$ Less Physical Functional External Depreciation =\$(Depreciated Cost of Improvements =\$ "As-is" Value of Site Improvements Estimated Remaining Economic Life (HUD and VA only) 50 Years INDICATED VALUE BY COST APPROACH PROJECT INFORMATION FOR PUDs (if applicable) Unit type(s) Detached Attached Is the developer/builder in control of the Homeowners' Association (HOA)? Yes No Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit. Legal Name of Project Total number of phases Total number of units Total number of units sold Total number of units rented Total number of units for sale Data source(s) Was the project created by the conversion of existing building(s) into a PUD? No If Yes, date of conversion. Yes Does the project contain any multi-dwelling units? Yes No Data Source Are the units, common elements, and recreation facilities complete? Yes No If No, describe the status of completion. Yes No If Yes, describe the rental terms and options.

Freddie Mac Form 72 March 2005

Describe common elements and recreational facilities

Are the common elements leased to or by the Homeowners' Association?

Page 4 of 7

This report form is designed to report an appraisal of a two- to four-unit property, including a two- to four-unit property in a planned unit development (PUD). A two- to four-unit property located in either a condominium or cooperative project requires the appraiser to inspect the project and complete the project information section of the Individual Condominium Unit Appraisal Report or the Individual Cooperative Interest Appraisal Report and attach it as an addendum to this report.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements, including each of the units. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.
- 3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
- 6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION:

The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a complete visual inspection of the interior and exterior areas of the subject property, including all units. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison and income approaches to value. I have adequate market data to develop reliable sales comparison and income approaches to value for this appraisal assignment. I further certify that I considered the cost approach to value but did not develop it, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
- 9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
- 11. I have knowledge and experience in appraising this type of property in this market area.
- 12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
- 19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
- 20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

- 21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).
- 22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.
- 24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.
- 25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION:

The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER	SUPERVISORY APPRAISER (ONLY IF REQUIRED)
Signature	Signature
Name THOMAS WENDELL ETHRIDGE	Name
Company Name <u>GREAT AMERICAN APPRAISAL</u>	Company Name
Company Address 411 Drifting Circle, Lebanon, TN 37087	Company Address
Telephone Number 615604-1263	Telephone Number
Email Address twe@greatamericantn.com	Email Address
Date of Signature and Report 07/18/2025	Date of Signature
Effective Date of Appraisal 07/09/2025	State Certification #
State Certification # 407	or State License #
or State License #	State
or Other (describe) State #	Expiration Date of Certification or License
State TN	
Expiration Date of Certification or License 10/31/2025	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	☐ Did not inspect subject property
130 Brush Hill Ct	Did inspect exterior of subject property from street
	Date of Inspection
Gallatin, TN 37066	Did inspect interior and exterior of subject property
APPRAISED VALUE OF SUBJECT PROPERTY \$ 560,000	Date of Inspection
LENDER/CLIENT	COMPARABLE SALES
Name New Venture Homes LLC	Did not inspect exterior of comparable sales from street
Company Name New Venture Homes LLC	Did inspect exterior of comparable sales from street
Company Address 1032 Sparta Pike Lebanon, TN 37087	Date of Inspection
Email Address	

Freddie Mac Form 72 March 2005

Subject Photos

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	St	ate TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							



Subject Front

130 Brush Hill Ct

560,000 Lender Gross Living Area 1,051 Total Rooms 16 Total Bedrooms 8 Total Bathrooms Location N;Res; View N;Res; 25378 sf Site Quality Q3 Age 10



Subject Rear



Subject Street

Interior Photos

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	State	TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							































Subject Photos

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	State	TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							





















Rental Photo Page

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	State	TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							



Rental 1

520 Linbar Drive

Proximity to Subj. 6,026.79 miles E

GBA 2,200 Age/Year Built 41



1823 Murfreesboro Rd Lot & Proximity to Subj. 16.02 miles SE

GBA 4,800 Age/Year Built 55



Rental 3

636 N Water Ave

Proximity to Subj. 3.00 miles N GBA 3,205 Age/Year Built 81



Comparable Photo Page

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County §	Sumner	State	TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							



Comparable 1

520 Linbar Drive

24.17 miles SW Prox. to Subject Sale Price 524,900 Gross Living Area 2100 Total Rooms 12 Total Bedrooms 4 Total Bathrooms Location N;Res; N;Res; View Site 24125 sf Quality Q3 Age 41



Comparable 2

1823 Murfreesboro Rd Lot &1831 Prox. to Subject 16.02 miles SE Sale Price 600,000 Gross Living Area 3029 Total Rooms 16 Total Bedrooms 8 Total Bathrooms Location N;Res; View N;Res; 1.25 ac Site Quality Q3 Age 55



Comparable 3

636 N Water Ave

Prox. to Subject 3.00 miles N Sale Price 475,000 Gross Living Area 2275 Total Rooms 13 Total Bedrooms 5 Total Bathrooms 4 Location N;Res; N;Res; View Site 10600 sf Quality Q3 Age 81

Location Map

Borrower	N/A			
Property Address	130 Brush Hill Ct			
City	Gallatin	County Sumner	State TN	Zip Code 37066
Lender/Client	New Venture Homes LLC			



Lender

Borrower	N/A				File No	. 130 Bru	sh Hill Ct	
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	Sta	te TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items or significant variation. If a significant item in a comparable property is superior to, or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.
- 2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report and true and correct.
- 3. I stated in the appraisal report only my own personal, unbiased, professional analyses, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in this form. I certify that, to the best of my knowledge and belief: The statements of fact contained in this report are true and correct. The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions and conclusions.
- 4. I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or the present owners or occupants of the properties in the vicinity of the subject property.
- 5. I have no present of contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
- 6. My engagement in this assignment was not contingent upon developing or reporting predetermined results. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- 7. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice in place, as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of the market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.
- 8. Justin Whitaker made a personal inspection of the property that is the subject of this report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.
- 9. Justin Whitaker provided significant professional assistance to the person signing this report.
- 10."The report was prepared in accordance with the requirements of Title XI of FIRREA and any implementing regulations".

If I relied on significant professional assistance from any individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report, therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

APPRAISER:	A A
Signature:	0-01
Name: THOMAS WENDELL ETHR	IDGE
Date Signed: 07/18/2025	
State Certification #: 407	
or State License #:	
State: TN	
Expiration Date of Certification or License:	10/31/2025

SUPERVISORY APPRAISER (only if required):

Signature:
Name:
Date Signed:
State Certification #:
or State License #:
State:
Expiration Date of Certification or License:
☐ Did ☐ Did Not Inspect Property

Supplemental Addendum

File No. 130 Brush Hill Ct

Borrower	N/A						
Property Address	130 Brush Hill Ct						
City	Gallatin	County Sumner	State	TN	Zip Code 3	37066	
Lender/Client	New Venture Homes LLC						

• Small Income: Reconciliation - Comments

MOST WEIGHT WAS GIVEN TO THE SALES COMPARISON APPROACH, WHICH IS SUPPORTED BY THE COST APPROACH. THIS APPROACH WAS CONSIDERED AND WAS SUPPORTIVE OF THE FINAL VALUE. THE INCOME APPROACH WAS DISPLAYED, SINCE THESE STRUCTURES ARE MOST OFTEN RENTED. IT IS NOTED THAT COMPARABLE ONE IS A LISTING, HOWEVER, SINCE THE PORPOISE OF THIS REPORT IS TO REFLECT MARKET VALUE FOR MARKING PROPOSES I BELIEVED IT WAS IMPORTANT TO DISPLAY A ACTIVE LISTING. THE DISTANCES OF COMPARABLE SALES DISPLAYED ARE FURTHER AWAY THAN DESIRABLE, HOWEVER, THEY WERE THE CLOSEST SALES AND LISTING THAT I DEEMED COMPARABLE TO THE SUBJECT MOST WEIGHT IS GIVEN TO SALE 2.

• Small Income : Additional Comments

CLARIFICATION OF ITEMS #21 & #23 ON PAGE 6 OF THE STATEMENT OF CERTIFICATION

The disclosure acknowledgement of the clients right to a copy of the Summary Appraisal Report DOES NOT constitute an intended user relationship of the appraiser. The client is an intended user of the appraisal report. The disclosure or distribution of this report to any other parties by my client does NOT constitute an intended user by that party even if disclosure or distribution is made by my client. Payment for the appraisal fee has been made directly to the appraiser by the client. The client of this assignment is named in this report & is the party who is the intended user & has an appraiser/client relationship for the purpose of this report.

This report is for the named client in this report. The disclosure or distribution of this report to any other parties by my client does NOT constitute an intended user of this report if disclosure or distribution is made by my client.

I HAVE NOT APPRAISED NOR HAVE I HAD INTEREST IN THIS PROPERTY IN THE PAST 3 YEARS.

NO EMPLOYEE, DIRECTOR, OFFICER, OR AGENT, OR ANY OTHER
THIRD PARTY ACTING AS A JOINT VENTURE PARTNER, INDEPENDENT
CONTRACTOR, APPRAISAL MANAGEMENT COMPANY, OR PARTNER ON BEHALF OF
THE CLIENT HAS INFLUENCED OR ATTEMPTED TO INFLUENCE THE
DEVELOPMENT, REPORTING, RESULT, OR REVIEW OF THIS ASSIGNMENT THROUGH
COERCION, EXTORTION, COLLUSION, COMPENSATION, INSTRUCTION,
INDUCEMENT, INTIMIDATION, BRIBERY OR IN ANY OTHER MANNER.
I HAVE NOT BEEN CONTACTED BY ANYONE OTHER THAN THE INTENDED USER
(THE PURPOSE OF THIS APPRAISAL IS FOR THE CLIENT TO ESTABLISH A POTENTIAL MARKETING OR ASKING
PRICE

THE SUBJECT DWELLING IS TYPICAL IN DESIGN AND SIZE FOR THE NEIGHBORHOOD AND IS WITHIN MARKET TOLERANCE AS THERE ARE DWELLINGS SUPERIOR TO THE SUBJECT IN GLA AND/OR SITE SIZE IN THE SUBJECT NEIGHBORHOOD. ALL SALES CONSIDERED ARE THE MOST APPLICABLE COMPARABLES WITH THE SUBJECT'S AND WERE DISPLAYED.

MARKET **VALUE**

THE MOST PROBABLE PRICE WHICH A PROPERTY SHOULD BRING IN A COMPETITIVE AND OPEN MARKET UNDER ALL CONDITIONS REQUISITE TO A FAIR SALE, THE BUYER AND SELLER, EACH ACTING PRUDENTLY, KNOWLEDGEABLY, AND ASSUMING THE PRICE IS NOT AFFECTED BY UNDUE STIMULUS. IMPLICIT IN THIS DEFINITION IS CONSUMMATION OF A SALE AS OF A SPECIFIED DATE AND PASSING OF TITLE FROM SELLER TO BUYER UNDER CONDITIONS WHEREBY:

BUYER AND SELLER ARE TYPICALLY MOTIVATED;

BOTH PARTIES ARE WELL INFORMED OR WELL ADVISED AND EACH ACTING IN WHAT HE CONSIDERS HIS OWN BET INTEREST;

A REASONABLE TIME IS ALLOWED FOR EXPOSURE IN THE OPEN MARKET;

PAYMENT IS MADE IN TERMS OF CASH IN U.S. DOLLARS OR IN TERMS OF FINANCIAL ARRANGEMENTS COMPARABLE THERETO; AND

THE PRICE REPRESENTS THE NORMAL CONSIDERATION FOR THE PROPERTY SOLD UNAFFECTED BY SPECIAL OR CREATIVE FINANCING OR SALES CONCESSIONS GRANTED BY ANYONE ASSOCIATED WITH THE SALE.

*AS PRESENTED IN THE APPRAISAL INSTITUTE MANUAL.

"The time required to sell the subject property, assuming the first day listed is the effective date of the appraisal, to the project closing date, is estimated to be less than 3-6 months Marketing/Exposure Time is defined as:

An opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value level during the period immediately after the effective date of the appraisal.

Marketing time differs from exposure time, which is always presumed to precede the effective date of the appraisal.

Advisory Opinion 7 of the Appraisal Standards Board of The Appraisal Foundation and Statement on Appraisal Standards No. 6, "Reasonable Exposure Time in Real Property and Personal Property Market

Supplemental Addendum

File No. 130 Brush Hill Ct	

Borrower	N/A							
Property Address	130 Brush Hill Ct							
City	Gallatin	County	Sumner	State	TN	Zip Code	37066	
Lender/Client	New Venture Homes LLC							

Value Opinions" address the determination of reasonable exposure and marketing time.

Exposure Time is defined as:

- 1. The time a property remains on the market.
- 2. The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; a retrospective estimate based on an analysis of past events assuming a competitive and open market.

I have performed no other services, a tech review, or appraisal on this property, as an appraiser or in any other capacity, regarding the property that is the subject of the work under review within the last three-year period immediately preceding acceptance of this assignment.

No other individuals provided significant appraisal, appraisal review, or appraisal consulting assistance to the person signing this certification.

• USPAP Identification : Comments on Appraisal and Report Identification

The intended user of this report is New Venture Homes LLC. The intended use is to establish market value of the property under review for mortgage lending purposes.

Parties identified in this item are given disclosure and distribution rights of this Appraisal Report in accordance with the Dodd-Frank Act and the Equal Credit Opportunity Act (ECOA) legislation as amended in 1991. This disclosure privilege does not constitute an intended user relationship with the appraiser. The implied relationship expands the duty to borrowers that would add to appraiser's substantive obligations to lenders in terms of communicating conditions not able to be identified by an appraiser such as structural integrity or continued cooperation of mechanical systems. The appraiser cannot and will not assume the liability for the borrowers' ('s) understanding of the tasks, rules, regulations or standards of care in developing and reporting the appraisal. The appraiser is obligated to perform the appraisal in a non-negligent fashion; however the appraiser does not nor will they now or in the foreseeable future owe the prospective homebuyers the same standard of care in detailed communication of the process that is due to the client and intended users of this appraisal report. No information found within the Appraisal Report will be discussed by the appraiser with any of these parties as it would be a violation of the appraiser-client confidentiality requirements.

Tax card - Page 1



Thomas W Ethridge Blackwell Realty and Auction 615-604-1263 twe@greatamericantn.com



LOCATION	
Property Address	130 Brush Hill Ct Gallatin, TN 37066-7019
Subdivision	Brush Hill
County	Sumner County, TN
PROPERTY SUMMAR	ξΥ
Property Type	Commercial
Land Use	Apartment
Improvement Type	Apartment
Square Feet	3192
GENERAL PARCEL IN	IFORMATION
Parcel ID/Tax ID	135L E 005.00
Special Int	000
Alternate Parcel ID	
Land Map	135L
District/Ward	03
2020 Census Trct/Blk	209.01/1
Assessor Roll Year	2024



Name New Venture Homes LLC Mailing Address SCHOOL ZONE INFORMATION Vena Stuart Elementary School 2.6 mi Elementary: Pre K to 5 Distance Rucker Stewart Middle School 1.9 mi Middle: 6 to 8 Distance

Gallatin Senior High School 2.1 mi
High: 9 to 12 Distance

SALES	HISTORY	THROUGH	06/16/2025

Date	Amount	Buyer/Owners	Seller	Instrument	No. Parcels	Book/Page Or Document#
11/10/2022	\$750,000	New Venture Homes LLC	Music City Holdings LLC	Warranty Deed	2	6074/307 1436318
11/10/2022	\$675,000	Music City Holdings LLC	Foxwood Properties LLC	Warranty Deed	2	6070/755 1435753
2/20/2020	\$470,000	Foxwood Properties LLC	Larizadeh Jennifer Lynn	Warranty Deed	2	5149/519 1301687
5/2/2013	\$74,550	Larizadeh Jennifer Lynn	Nationstar Mtg LLC	Quit Claim Deed		3799/754 1055647
2/7/2013	\$115,585	Nationstar Mtg LLC	Kinsey Margaret L	Substitute Trustee's Deed		3736/742 1043695
7/1/2005	\$150,000	Kinsey Margaret L		Warranty Deed		2288/782
4/2/2001	\$176,000	Antimie Mihai Etux Angela		Warranty Deed	2	1235/491
7/3/1985		Morris Mortgage Corp			2	503/660
1/1/1984	\$138,000			Accepted Waranty Deed Sale		494/746

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Tax card - Page 2

Property Report for 130 BRUSH HILL CT, cont.

Appraisal		Amount	Assess	ment	Amount	Ju	ırisdiction	Rate	
Appraisal Ye	ar	2024	Assess	ment Year	2024	G	allatin	0.529	
Appraised L	and	\$50,000	Assess	ed Land		S	umner	1.421	
Appraised In	nprovements	\$276,100	Assess	ed Improvemer	its				
Total Tax Appraisal \$326,100		Total A	ssessment	\$130,440					
			Exempl	Amount					
			Exempl	Reason					
TAXES									
Tax Year	(City Taxes	Count	y Taxes		Total Ta	xes		
2024	\$	690.68	\$1,853	3.55		\$2,544.2	3		
2023	\$	96.97	\$272.9)4		\$369.91			
2022	9	96.97	\$274.1	5		\$371.13			
2021		96.97	\$274.1	5		\$371.13			
2020	\$	96.97	\$274.1	5		\$371.13			
2019	9	96.97	\$274.1	5		\$371.13			
2018	\$	117.22	\$296.0	00		\$413.22			
2017	\$	117.22	\$296.0	00		\$413.22			
2016	\$	117.22	\$296.0	00		\$413.22			
2014	\$	6117.22	\$296.0	0		\$413.22			
2011	\$	662.11	\$1,351	.51		\$2,013.6	2		
MORTGAC	SE HISTORY								
Date	Loan Amount	Borrower	Lender			Во	ok/Page or Docu	ument#	
01/10/2023	\$600,000	New Venture Homes LL	.C First Fir	ancial			98/448 10137		
09/14/2020	\$350,000	Foxwood Properties LL	C Wilson	Bank & Trust		544 134	17/753 13325		
02/20/2020	\$685,000	Foxwood Properties LL	C Wilson	Bank And Trust (Cool Springs Office	514 130	19/522 01688		
04/30/2018	\$133,000	Larizadeh Jennifer L	Hancoc	k Mortgage Parti	ners	473 123	4737/86 1231459		
07/01/2005	\$30,000	Kinsey Dale A Kinsey Margaret L	First Ma	gnus Financial		228	38/812		
04/06/2001	\$70,400	Antimie Mike Antimie Angela	Country	wide		123	35/495		
04/06/2001	\$70,400	Antimie Mike M Antimie Angela	Country	wide		123	35/512		
PROPERT	Y CHARACTER	RISTICS: BUILDING							
Building # 1		(And and and and and and and and and and a							
Гуре	Apartmen	t Co	ondition	Average		Units			
ear Built	1984	Ef	fective Year	2007		Stories	2		
BRs		Ва	aths	4 F	Н	Rooms			
Total Sq. Ft.	\$	3,192							
Building Sq	uare Feet (Living S	pace)		Building	g Square Feet (Ot	ner)			
Base 1596				Open Po	orch Finished 186				

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Property Report for 130 BRUSH HILL CT, cont.

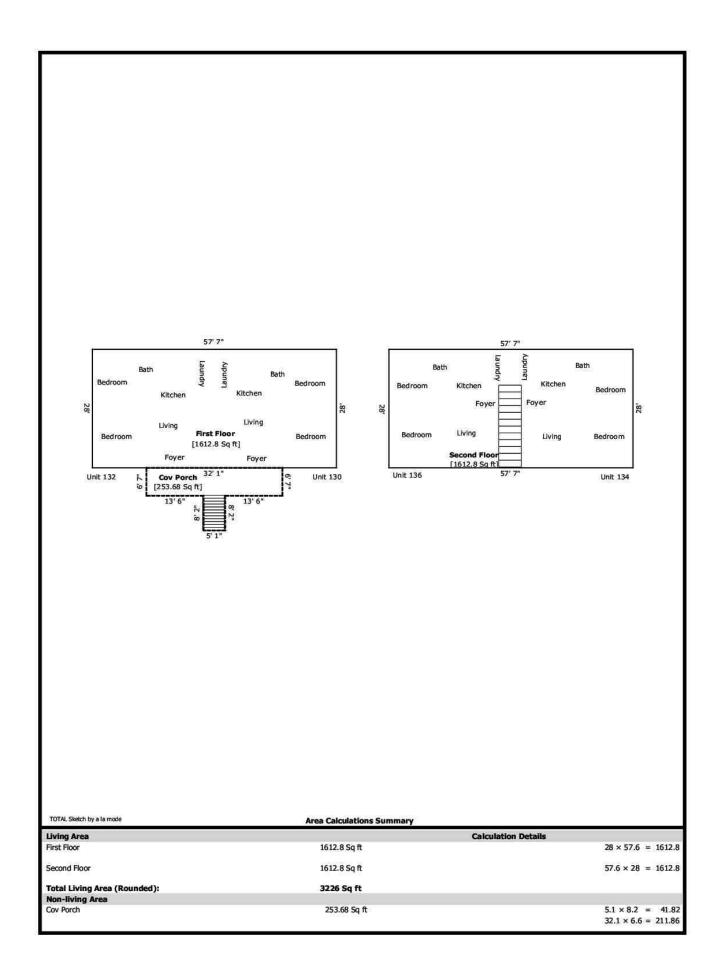
Quality		Below Averag	е	Roof Framing	Gable/Hip	
Shape				Roof Cover Deck	Prefin Metal C	rimped
Partitions				Cabinet Millwork	Below Averag	е
Common W	all			Floor Finish	Carpet Combi	nation
Foundation		Continuous Fo	ooting	Interior Finish	Drywall	
Floor Syste	m	Wood W/ Sub	Floor	Air Conditioning	Cooling Split	
Exterior Wa	II.	Siding Below	Avg	Heat Type	Heat Split	
Structural F	raming			Bathroom Tile		
Fireplace				Plumbing Fixtures	12	
-OTHER						
Occupancy				Building Data Source		
PROPERT	Y CHARACTE	RISTICS: EXT	RA FEATURES			
Feature		Size o	or Description	Year Built	Condition	on
Asphalt Pavi	ng	3250		2000	AVERAG	GE
PROPERT	Y CHARACTE	RISTICS: LOT				
Land Use		Apartme		Lot Dimensions	165.94X152.98	IRR
Block/Lot		/5		Lot Square Feet		
Latitude/Lo	ngitude	36.3569	83°/-86.434653°	Acreage		
PROPERT	Y CHARACTE	RISTICS: LITII	ITIES/AREA			
Gas Source	A CONTRACTOR CONTRACTOR CONTRACTOR	14101100.011	THEOMITER	Road Type	Paved	
Electric Sou	irce	Public		Topography	Level	
Water Source	:e	Public		District Trend		
Sewer Sour	ce	Public		Special School District 1		
Zoning Cod	e			Special School District 2		
Owner Type	i			1914 Tables - Tables - Tables - 1914 State -		
LEGAL DE	SCRIPTION					
Subdivision		Brush H	aur	Plat Book/Page	11/128	
Block/Lot		/5		District/Ward	03	
Description			Page: 128 Block: Lot: 5	Subd: Brush Hill		
- 0.512 (M300)		E)	<u> </u>	S24199 X25		
IIA I EKINE	ACCESS					
courtesy of	Fiberhomes.com					
Provider	Туре	Confirmed	Advertised Top Dov	wnload Speed Adver	rtised Top Upload Spe	ed
Xfinity	CABLE	No	1200 Mbps	2		
Viasat	SATELLITE	No	100 Mbps			
AT&T	DSL	No	75 Mbps			
FEMA FLO	OOD ZONES					
Zone Code	Flood Risk	BFE	Description		FIRM Panel ID	FIRM Panel Ef
X	Minimal	55557H	nd India house Area	od hazard, usually depicted on FIRMs as		04/17/2012
560			above the 500-year			* W. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.

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Tax card

Building Sketch

Borrower				
Property Address	130 Brush Hill Ct			
City	Gallatin	County	State TN	Zip Code 37066-7019
ender/Client				



Form SKT.BLDSKI - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE