

# THE PLAZA AT ROYAL PALM



THE  
LUSTIG  
GROUP

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**LEASING OVERVIEW** ↘

**18299 ROYAL PALM BLVD. CORAL SPRINGS, FL**

Average Household  
Income in One Mile is  
\$101,832 and  
Projected to Reach  
\$116,489 by 2027

**THE PLAZA AT  
ROYAL PALM**

 27,500  
Daily

Royal Palm Boulevard

# PROPERTY OVERVIEW



## Demographics & Traffic Counts

- Located on Royal Palm Blvd With a Traffic Count More Than 27,500 Vehicles Daily
- Between University Drive With More Than 42,500 Vehicles Daily, and Coral Springs Drive With More Than 25,000 Vehicles Daily
- Three Miles from the Entrance/Exit Ramps of the Sawgrass Expressway With 73,300 Vehicles
- Surrounding Area has Extremely Strong Demographics
- Population of 148,301 Within Three Miles of the Subject Property, and 317,689 in Five Miles
- Average Household Income in One Mile is \$101,832 and Projected to Reach \$116,489 by 2027
- Less Than Two Miles from Coral Square Mall Home to 120 Stores and Anchored by Macy's, JCPenney and Kohl's
- Other Surrounding National Brands Include The Home Depot, Sam's Club, Publix Supermarket, Walmart Neighborhood Market, Aldi, Whole Foods Market, Best Buy, Planet Fitness, LA Fitness, Crunch Fitness, Marshalls, Old Navy, Michael's, T.J. Maxx, Pet Supermarket, Verizon, Big Lots, Party City, Dick's Sporting Goods, Pep Boys, Chili's Grill & Bar, Carrabba's Italian Grill, Miller's Ale House, Outback Steakhouse, Benihana, BJ's Restaurant & Brewhouse, Bonefish Grill, McDonald's, Taco Bell, Chipotle, Wendy's, Panera Bread, Dunkin', CVS, Walgreens, Honda, Nissan, Buick, GMC and Many More

# THE PLAZA AT ROYAL PALM

## Surrounding Area | Major Points of Interest

- Half Mile from Coral Springs Center for the Arts, a Cultural Hub That Hosts a Variety of Events, Including Concerts, Theater Performances, and Comedy Shows
- One Mile from Broward Health Coral Springs Hospital, a 250-Bed Facility Staffed by More Than 1,800 Doctors and 8,000 Healthcare Professionals
- Less Than Three Miles from Florida Panthers Iceden, an Ice-Skating and Hockey Facility With 125,000 SF for Games, Classes and Events
- Less Than Five Miles from HCA Florida Northwest Hospital, a 289-Bed Hospital Staffed by More Than 700 Physicians and 1,100 Healthcare Professionals
- 5.5 Miles from Seminole Casino Coconut Creek
- Educational Institutions Within Five Miles of the Property:
  - » Less Than One Mile from St. Andrew Catholic School – 417 Students
  - » Less Than Two Miles from Coral Springs Elementary – 672 Students
  - » Two Miles Westchester Elementary School – 1,092 Students
  - » Two Miles from J.P. Taravella High School – 2,752 Students
  - » Two Miles from Coral Glades High School – 2,817 Students
  - » Two Miles from Forest Hills Elementary School – 685 Students
  - » Two Miles from Ramblewood Elementary School – 718 Students
  - » Less Than Three Miles from Riverside Elementary – 681 Students
  - » Less Than Three Miles from Sawgrass Springs Middle School – 1,239 Students
  - » Three Miles from Ramblewood Middle School – 1,164 Students
  - » Three Miles from Hunt Elementary School – 484 Students
  - » Three Miles from Country Hills Elementary School – 863 Students
  - » 3.5 Miles from Marjory Stoneman Douglas High School – 3,158 Students
  - » Less Than Four Miles Coral Springs High School – 2,425 Students
  - » Four Miles from Eagle Ridge Elementary School – 819 Students
  - » 4.5 Miles from Coral Park Elementary – 506 Students



# SITE PLAN ↘



# LOCATION HIGHLIGHTS ↘

## Part of the Broward County Metro Area

- Coral Springs is Located in Broward County Which Contains a Population of 1.9 Million People
- 18 Miles West of Downtown Fort Lauderdale, 40 Miles North of Miami, 42 Miles South of West Palm Beach
- Companies are Attracted to this Metro for its Tax Structure, Proximity to Latin American Markets, Large Educated Workforce and Desirable Climate
- Home Prices are More Affordable in Broward County Than in Many Other Coastal Counties
- Key Economic Drivers Include Tourism, Healthcare, Biotechnology and Commerce
- 18 Miles from the Seminole Hard Rock Hotel & Casino, a Local Entertainment Destination Which Features Florida's Largest Casino, the Iconic Guitar-Shaped Hotel Tower, Restaurants, Bars, Nightclubs, Retail Shops, and Multiple Stages and Venues for Live Entertainment
- 23 Miles from Lauderdale-Hollywood International Airport, One of the Busiest Airports in Florida and the U.S. – Serves as a Major Hub for Domestic and International Flights
- Fort Lauderdale's Airport Plays a Significant Role in the Local Economy by Generating Jobs, Supporting Tourism, and Contributing to the Region's Economic Growth
- Coral Springs has Received Numerous Awards for its Overall Quality of Life, Including Being Named One of the "100 Best Places to Live in the United States" by Money Magazine
- Coral Springs has a Strong Emphasis on Sports and Recreation, With Numerous Parks, Sports Complexes, and Golf Courses – the City has Produced Several Professional Athletes Across Various Sports
  - » 1.5 Miles from The Country Club of Coral Springs
  - » Less Than Four Miles from Woodmont Country Club
  - » Four Miles from Eagle Trace Golf Course
  - » Less Than Five Miles from Oriole Golf Club







Population Over 310,000 Within 5 Miles of Subject Property

Walgreens



DUNKIN'

21,000 Daily



27,500 Daily

Royal Palm Boulevard

Coral Springs Drive

THE PLAZA AT ROYAL PALM

THE PLAZA AT ROYAL PALM

27,500 Daily

Red Lobster CVS pharmacy Publix

Michaels Great Clips planet fitness buybuy BABY DOLLAR TREE Panera BREAD

Royal Palm Boulevard

University Drive

OUTBACK STEAKHOUSE

MILLER'S ALE HOUSE

chili's

CHIPOTLE MEXICAN GRILL

Walgreens

BJ's RESTAURANT BREWHOUSE

BENIHANA

Party City TJ-maxx DUNKIN' Burger King

30,500 Daily

42,500 Daily

Olive Garden

Wendy's

BONEFISH GRILL

five BEL'W M The UPS Store UPS Wings Plus

Atlantic Boulevard

Coral Square Mall

BJ's

Sams CLUB THE HOME DEPOT WHOLE FOODS MARKET TACO BELL CRUNCH FITNESS verizon wireless Pollo Tropical

BEST BUY McDonald's

ALDI CVS pharmacy

KOHL'S BIG macy's LOTS! OLD NAVY FRIDAYS JCPenney AutoZone

DICK'S SPORTING GOODS



# MARKET OVERVIEW ↘

## FORT LAUDERDALE

Known for its sunshine and beaches, Fort Lauderdale is located in Southeast Florida and contains a population of nearly 2 million people. Encompassing all of Broward County, the region is bordered to the north and south by Palm Beach and Miami-Dade counties, respectively. On the east is the Atlantic Ocean, and Big Cypress National Preserve is to the west. The Everglades cover the western portion of the county, restricting development. As limited land is available for construction, any significant growth is upward rather than outward. Roughly 23 miles of shoreline and 300 miles of inland waterways provide a wide range of recreation and transport uses. With roughly 185,000 residents, Fort Lauderdale is the largest city in the county, followed by Pembroke Pines, with about 170,000 people.

## METRO HIGHLIGHTS



### **STRONG POPULATION GROWTH**

Broward County's population grew at a pace well above the United States rate during the past five years. Migration trends emerging from the health crisis will further bolster the number of new residents.



### **DESIRABLE CORPORATE LOCATION**

Companies are attracted to the metro for its tax structure, proximity to Latin American markets, large educated workforce and desirable climate.



### **HOUSING AFFORDABILITY**

Home prices are more affordable in Broward County than in many other coastal counties.



# MARKET OVERVIEW ↘

## ECONOMY

- Economic drivers include tourism, health care, biotechnology and commerce.
- As a major point of access to both international trade and cruise tourism, Port Everglades typically generates more than \$32 billion of economic activity and supports more than 13,000 direct local jobs.
- The significant population of senior citizens results in health care playing a major role in the county's economy.
- A diverse array of companies are headquartered in the area, including Citrix Systems, AutoNation and Chewy.

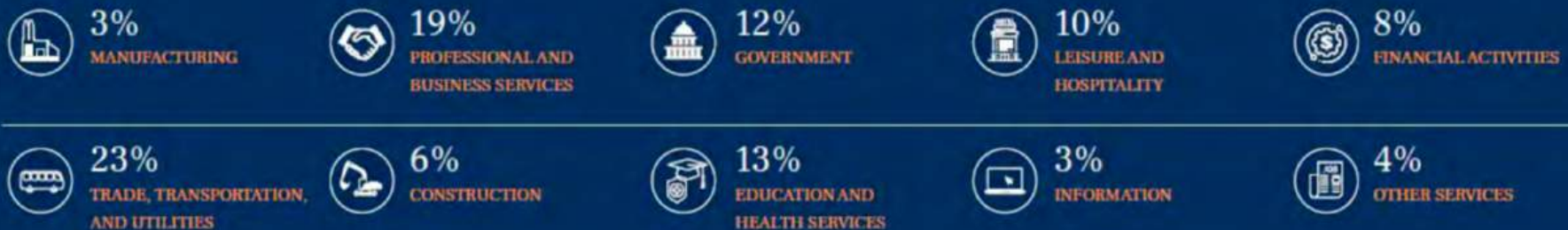


## MAJOR AREA EMPLOYERS

- Ultimate Software
- Nova Southeastern University
- BankAtlantic Bancorp.
- Spirit Airlines
- Kaplan, Inc.
- Citrix Systems
- DHL Express
- JM Family Enterprises
- AutoNation
- Pediatric Medical Group



## SHARE OF 2022 TOTAL EMPLOYMENT



# MARKET OVERVIEW ↘

## DEMOGRAPHICS

- The county's population will increase by roughly 36,100 residents by 2027. This growth will raise the metro's household count by 15,900.
- An increase in education attainment provides a skilled labor pool and has helped boost income levels. Approximately 31 percent of residents ages 25 and older have at least a bachelor's degree, matching the national rate.



### 2022 Population by Age:



## QUALITY OF LIFE

Broward County has one of the most desirable climates in the U.S. and has a wide variety of recreational opportunities and cultural amenities. The metro boasts 300 days of sunshine annually, and the average winter temperature is 78 degrees. Fort Lauderdale is known as the "Venice of America" for its inland canals. In addition, more than 145 marinas along Fort Lauderdale's inland waterways cater to boating and fishing needs. Various professional sports are nearby in Miami. There are also more than 40 golf courses in the county. Other attractions include the NSU Art Museum Fort Lauderdale, the Broward Center for the Performing Arts, Flamingo Gardens, Museum of Discovery and Science, Symphony of the Americas and the International Swimming Hall of Fame and Museum.

### SPORTS

- |        |     |                   |
|--------|-----|-------------------|
| Soccer | MLS | INTER MIAMI CF II |
| Hockey | NHL | FLORIDA PANTHERS  |

### EDUCATION

- FLORIDA ATLANTIC UNIVERSITY
- NOVA SOUTHEASTERN UNIVERSITY
- BROWARD COLLEGE
- LYNN UNIVERSITY

### ARTS & ENTERTAINMENT

- BONNET HOUSE MUSEUM & GARDENS
- INTERNATIONAL SWIMMING HALL OF FAME
- NSU ART MUSEUM
- BROWARD CENTER FOR THE PERFORMING ARTS

\*Forecast Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

# PROPERTY DEMOGRAPHICS

<b>POPULATION</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
2010 Population	15,365	139,908	293,400
2023 Population	16,145	148,301	317,689
2028 Population	16,254	149,334	323,380
2023 Male Population	7,594	70,324	150,175
2023 Female Population	8,551	77,977	167,513
2023 Median Age	40.1	40.1	40.1

<b>HOUSEHOLD INCOME</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
2010 Avg Household Income	\$85,375	\$81,746	\$76,491
2023 Avg Household Income	\$101,832	\$98,535	\$94,907
2028 Avg Household Income	\$116,489	\$112,284	\$108,949
2010 Med. Household Income	\$65,369	\$57,887	\$53,039
2023 Med. Household Income	\$73,072	\$67,936	\$63,696
2028 Med. Household Income	\$85,524	\$79,660	\$74,587
2010 Per Capita Income	\$29,883	\$29,897	\$28,737
2023 Per Capita Income	\$36,093	\$36,607	\$36,173
2028 Per Capita Income	\$41,442	\$41,813	\$41,538

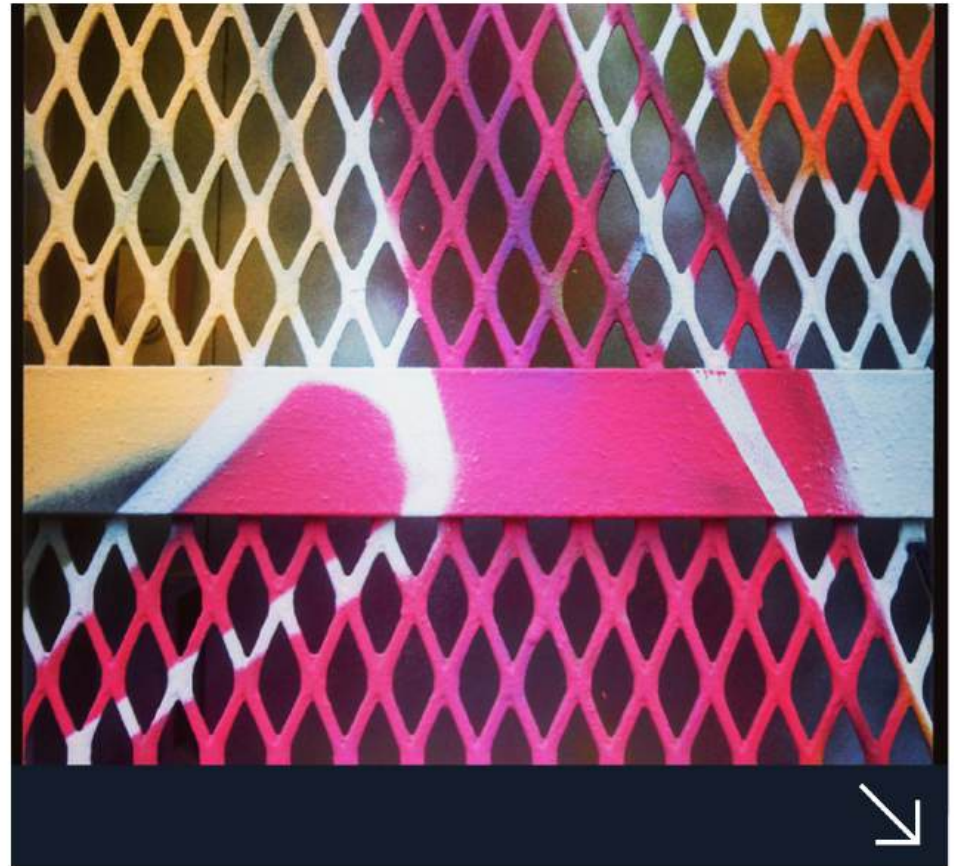
<b>HOUSEHOLDS</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
2010 Households	5,362	51,088	110,046
2023 Households	5,711	55,037	120,952
2028 Households	5,772	55,559	123,179

# THANK YOU

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