

# MEINEKE

1249 COLUMBIA AVE W, BATTLE CREEK, MI 49015



Representative Photo

ABSOLUTE NNN SINGLE TENANT MEINEKE FOR SALE



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## OFFERING SUMMARY

Sale Price	\$1,425,000
Cap Rate	6.5%
NOI	\$92,579
Price/PSQF	\$249.13
Tenant	Meineke
Guarantor	Marcor Holdings LLC (39 Unit Operator)
Building Size	5,720 SQF
Total Lot Size	0.8 Acres
Lease Commencement	November 10, 2025
Lease Expiration	November 30, 2045
Primary Lease Term	20 Years
Original Lease Term	20 Years
Rental Increases	10% Every 5 Years
Renewal Options	4, 5 Year
Lease Type	Absolute NNN
Landlord Obligations	None
Roof	Tenant
Parking Lot	Tenant
HVAC	Tenant
CAM	Tenant
Taxes	Tenant
Insurance	Tenant

## RENT SCHEDULE

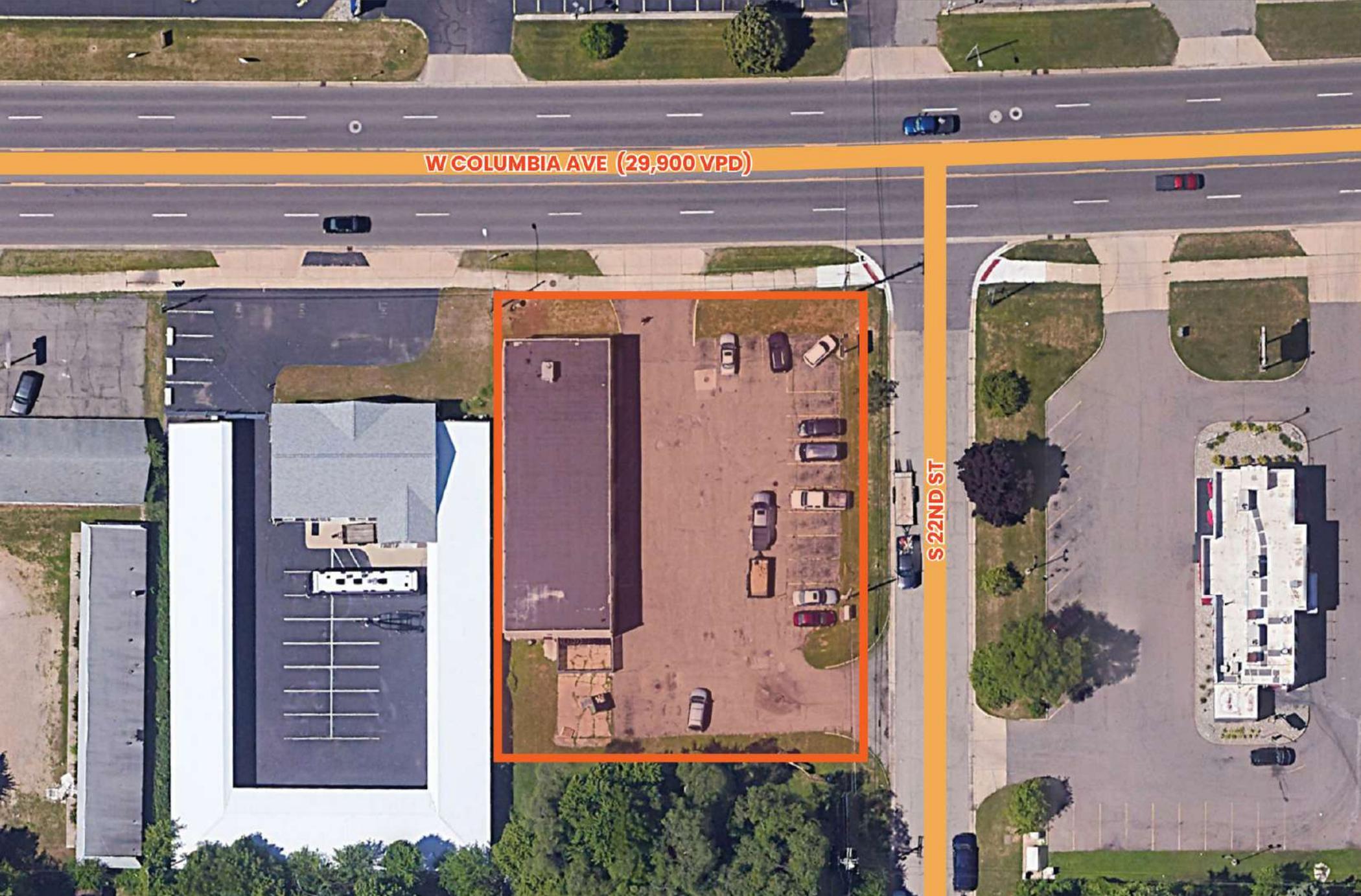
Year 1-5	\$92,579.00
Year 6-10	\$101,836.90
Year 11-15	\$112,020.59
Year 16-20	\$123,222.65
<b>Four, Five Year Options</b>	<b>10% in Each Option</b>



## PROPERTY HIGHLIGHTS

- Long-term lease structure provides durable, predictable cash flow with zero landlord responsibilities.
- Tenant is responsible for roof, parking lot, HVAC, CAM, taxes, and insurance, eliminating capital expenditure and operating risk.
- 10% rental increases every 5 years, delivering consistent NOI growth and inflation protection throughout the primary term.
- Lease is guaranteed by Marcor – a 39-unit Meineke operator, providing additional credit strength beyond the brand. (Marcor is the Second Largest Meineke Operator)
- Meineke provides non-discretionary automotive services, supporting stable performance across economic cycles.
- Lease runs through November 2045, offering nearly two decades of secure income with renewal options thereafter.
- The property is positioned within a dense, high-traffic retail corridor anchored by numerous national tenants including Target, Meijer, Kroger, Lowe's, Home Depot, CVS, Walgreens, McDonald's, Taco Bell, Starbucks, and others.





W COLUMBIA AVE (29,900 VPD)

S 22ND ST

# meineke®

**DOING CAR CARE RIGHT**

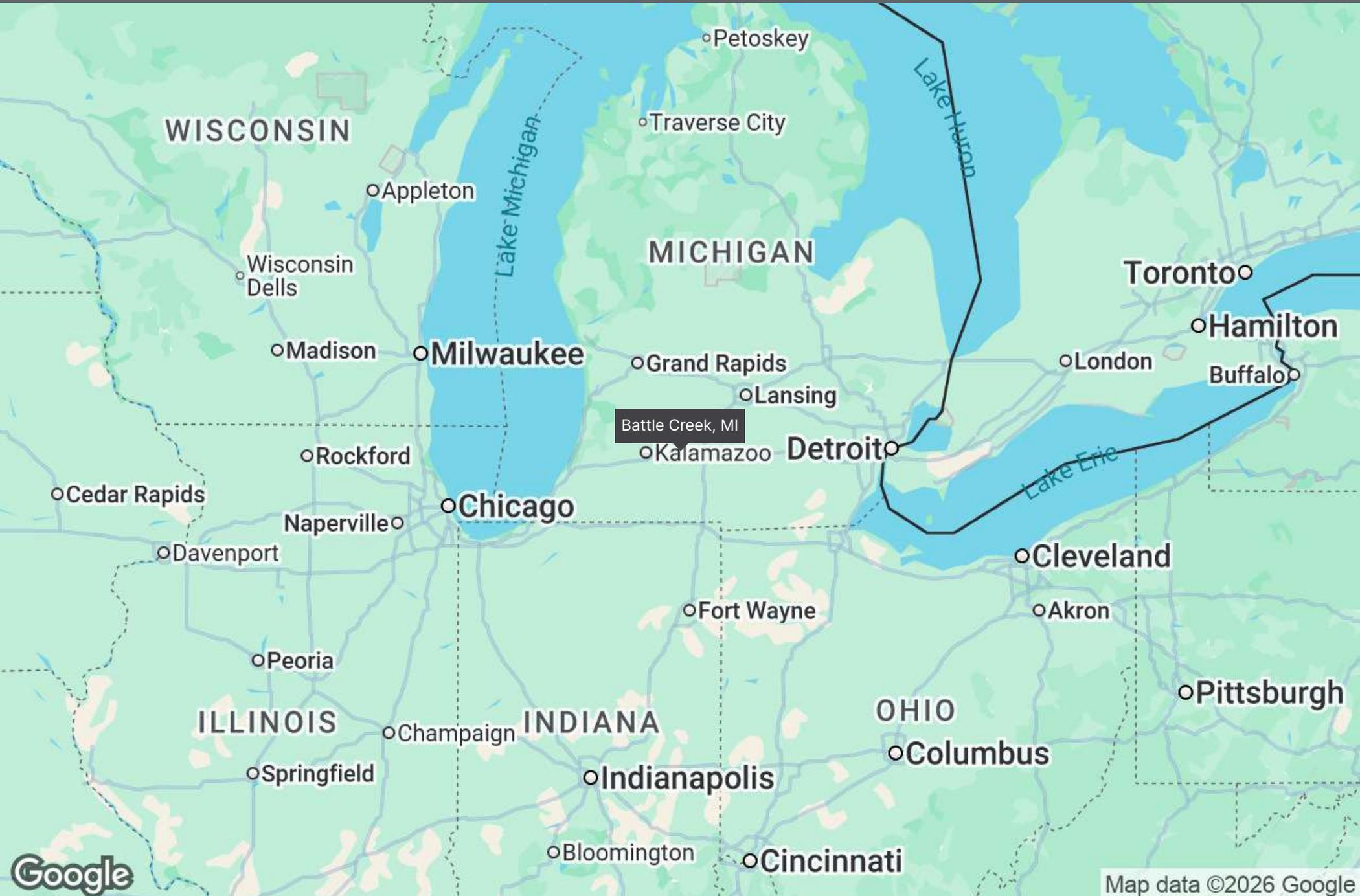


## CUSTOM TEXT

Meineke is a national car care brand with strong market presence and steady customer demand. The company operates about 1,478 locations across the United States, which gives investors a broad and stable footprint. Its model focuses on essential automotive services that customers need regardless of market cycles, which supports consistent traffic and repeat visits. The brand runs under Driven Brands Holdings, one of the largest automotive service groups in the country. This structure gives Meineke access to strong operational systems, marketing support, and supply chains. Shops generate revenue from services that include maintenance, brakes, oil changes, and repair work. These services tend to produce predictable sales because vehicles require ongoing care. The company benefits from a mix of franchise operators, which reduces corporate risk and helps maintain steady expansion. Many locations sit in high traffic retail corridors that attract a wide audience. Meineke continues to hold a solid position in the automotive service sector. Its long history, network size, and consistent service demand offer investors a tenant with stable performance and strong brand recognition.

## TENANT OVERVIEW

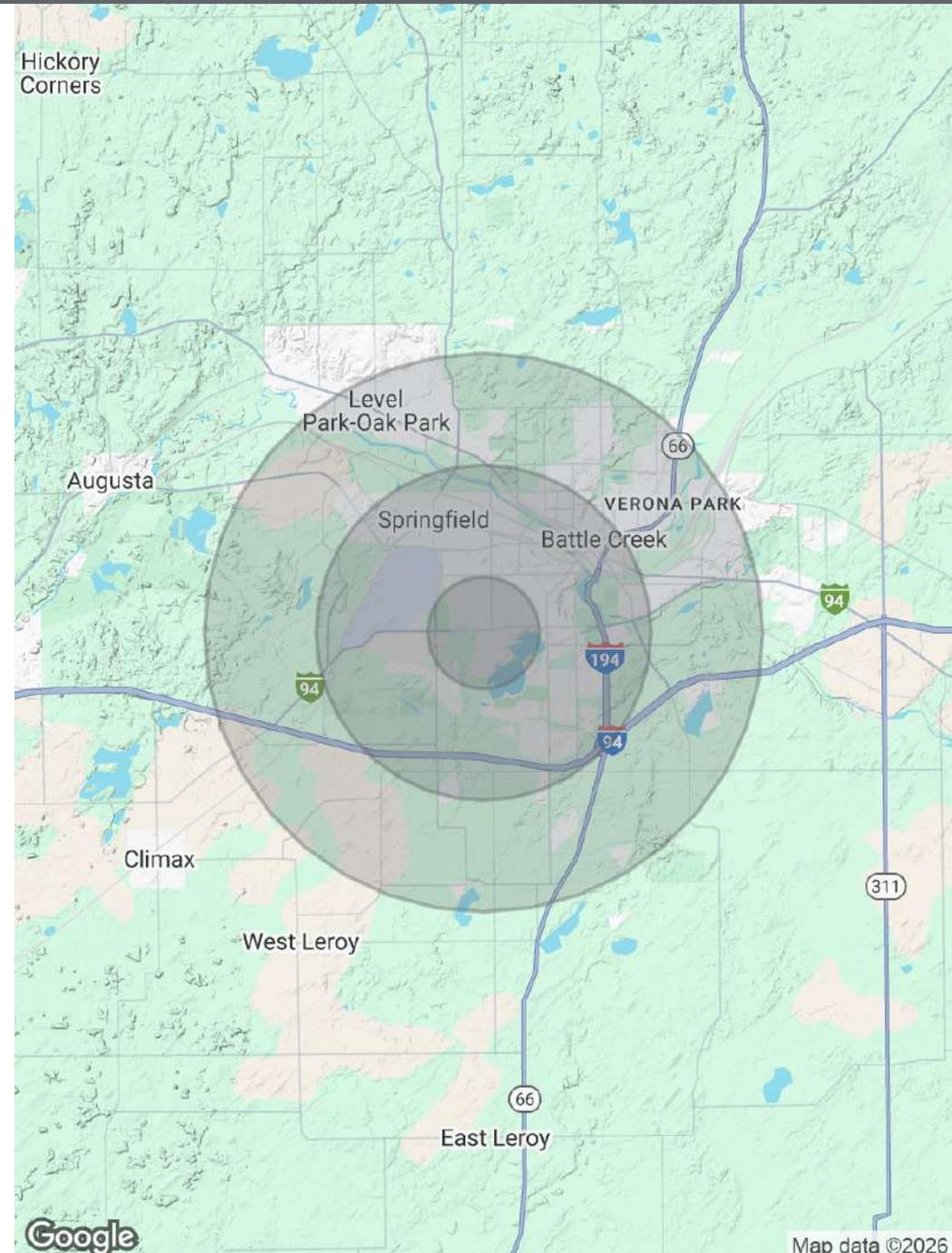
Company:	Meineke
Founded:	1972
Locations:	1,475
Total Revenue:	\$2.3 Billion
Headquarters:	Charlotte, NC
Website:	<a href="http://www.meineke.com">www.meineke.com</a>



Battle Creek, MI

<b>POPULATION</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
Total Population	6,917	38,046	69,678
Average Age	40	40	40
Average Age (Male)	38	39	39
Average Age (Female)	41	41	41
<b>HOUSEHOLDS &amp; INCOME</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
Total Households	2,811	15,107	28,559
# of Persons per HH	2.5	2.5	2.4
Average HH Income	\$91,271	\$82,366	\$76,374
Average House Value	\$176,755	\$159,192	\$148,926
<b>RACE</b>	<b>1 MILE</b>	<b>3 MILES</b>	<b>5 MILES</b>
Total Population - White	4,733	24,709	46,417
Total Population - Black	499	5,492	11,228
Total Population - Asian	853	2,567	3,006
Total Population - Hawaiian	2	14	20
Total Population - American Indian	47	284	492
Total Population - Other	220	1,443	2,231

Demographics data derived from AlphaMap





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