

For Sale 597 E SR-89A* Cottonwood, AZ 86326

±2.11 AC, or ±92,912 sf APN 406-06-303D Yavapai County

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Property Type:

Heavy Commercial

Zoning:

C-2, City of Cottonwood

Asking Price:

\$1,000,000

Price Per Acre/SF:

\$473,934/Acre or \$10.88/SF

Permitted Uses:

Hotel, retail sales, repair services, personal services, food & beverage (with drive thru), light manufacturing, radio and television studios, financial institutions, governmental services, offices, medical and dental, etc. (reference Section 419 of the Cottonwood, Arizona Zoning Codes)

The site was originally intended for a fast food, drive-thru restaurant.



About Cottonwood

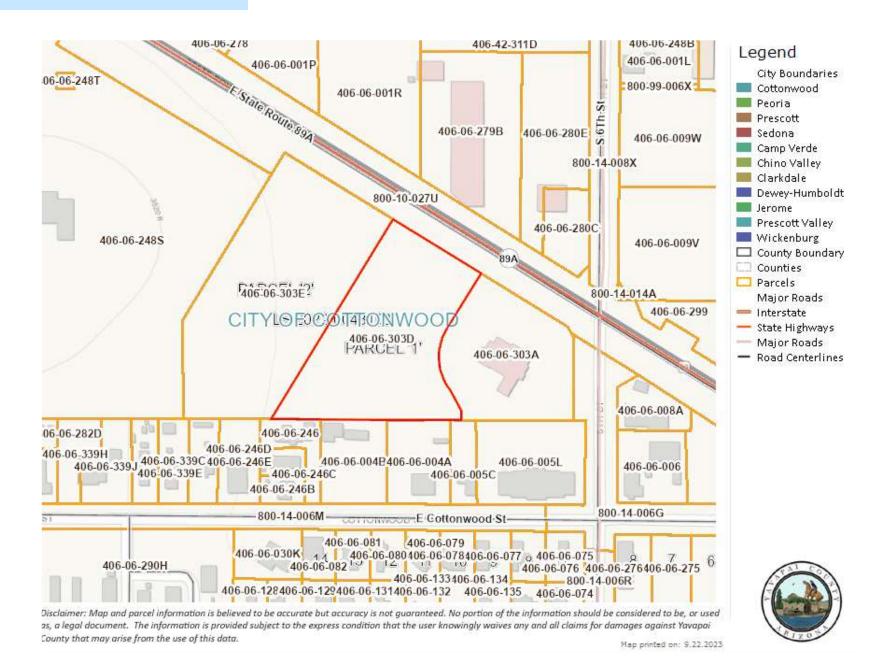
Cottonwood is a quaint town located in the center of Verde Valley, approximately 105 miles north of Phoenix. The surrounding communities include Camp Verde, Cornville, Sedona, Jerome, Page Springs, the Village of Oak Creek and more. Cottonwood is located in the "heart" of Arizona wine country and, by itself, offers many amenities and tourist sites such as Tuzigoot National Monument, Dead Horse Ranch, Verde Canyon Railroad, Out of Africa, and Blazin' M Ranch. Cottonwood has become a tourist destination with its mild climates, affordable pricing, hiking, first class views of Sedona's red rocks, art galleries, wineries, casino and golf, and has become home to many of Arizona's winter visitors from both California and Canada.

Cottonwood serves as the trading center for the Verde Valley, with a wide variety of retail, professional services and manufacturing establishments. The Verde Valley is the premiere destination to experience the burgeoning wine industry through the many tasting rooms and restaurants in Old Town. The travel and tourism industry are also important to Cottonwood's economy. Nearby national forests, state parks, national monuments and wilderness areas attract hundreds of thousands of tourists each year.

Located off State Route 89A, one of the main highways through Cottonwood. The property is approximately 1.6 miles south of the Historic Old Town Cottonwood. The property has approximately 200' frontage on State Route 89A (Main Street) and is located to the west of Foothills Bank.



Parcel Map





| Area Demographics | 1 mi radius | 3 mi radius | 5 mi radius |
|------------------------------------|----------------|----------------|----------------|
| Population Overview | | | |
| 2023 Total Population | 7,488 | 22,749 | 31,550 |
| 2023 Daytime Population | 9,878 | 23,183 | 29,675 |
| 2028 Projected Population | 8,120 | 23,960 | 32,885 |
| 2023-2028 Annual Population Change | 1.6% | 1.04% | 0.83% |
| Education Attainment | | | |
| 2023 Population Age 25+ | 5,249 | 16,819 | 23,267 |
| 2023 No High School Diploma | 283 | 686 | 1,054 |
| 2023 High School Graduate | 1,299 | 4,049 | 5,615 |
| 2023 Bachelor's Degree | 897 | 2,845 | 3,739 |
| Household Overview | | | |
| 2023 Total Households | 3,333 | 10,183 | 13,858 |
| 2028 Projected Households | 3,705 | 10,907 | 14,675 |
| 2023-2028 Annual Household Change | 2.14% | 1.38% | 1.15% |
| Income Trend | | | |
| 2023 Median Household Income | \$52,830 | \$53,418 | \$53,918 |
| 2028 Median Household Income | \$58,531 | \$61,596 | \$63,088 |
| Home Value | | | |
| 2023 Median Home Value | \$310,337 | \$341,360 | \$327,513 |
| 2028 Projected Median Home Value | \$335,510 | \$358,318 | \$342,130 |

Traffic Counts 29,363 vehicles per day (2020)





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