# For Sale

33850 Industrial Avenue, Abbotsford, BC

Single tenant investment property with long-term income and future redevelopment potential



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## **Property details**

#### **BUILDING AREA**

Warehouse/office building 66,650 sf
Storage building 14,400 sf

Total 81,050 sf

#### **SITE AREA**

Total Site Area: 6.31 acres Hydro & SRY ROW: 2.59 acres

\*Majority of the ROW can be utilized for storage and yard area

#### **TENANCY**

Northwest Rubber has operated out of the facility since 1996, and have recently extended their lease for an additional seven-year term, which expires on December 31, 2032.

#### PID

006-158-684

#### **LEGAL DESCRIPTION**

Lot 19 Except: Part Dedicated Road on Plan BCP22216; District Lot 207 Group 2 New Westminster District Plan 39615

## **PROPERTY TAXES (2025)**

\$217,994.07

### **ZONING**

I2 (General Industrial Zone) permits a wide range of industrial uses including, but not limited to warehouse, distribution, manufacturing, building supply and automotive.

#### **NET INCOME & LEASE DETAILS**

Please contact the listing team

#### **ASKING PRICE**

\$21,500,000.00

## **Opportunity**

33850 Industrial Avenue features an extremely rare opportunity to acquire a low-site coverage freestanding industrial property with a strong covenant tenant in-place and mid-term development potential.

The property is comprised of 81,050 sf of building area on 6.31 acres and features outstanding exposure to Highway 11.

## Location

The property is situated on the south side of Industrial Avenue and features premium exposure to Highway 11 in one of Abbotsford's primary industrial nodes. This strategic location is just six-minutes from Highway 1, offering convenient access to major transportation routes and nearby amenities.

## **Key highlights**



Industrial investment opportunity, with long-term redevelopment upside



Long-term lease in-place with a strong covenant tenant



Market rents in place with growth over term



Manufacturing style facility with high-end office finishings



Multiple grade-level loading doors and docklevel platform



Yard area allows for outside storage and truck parking



## **ABOUT THE TENANT**

For over 50 years, North West Rubber (NWR) has been a leading manufacturer of recycled rubber flooring solutions throughout North America and globally. The company owns and operates manufacturing facilities in British Columbia, Ontario, Quebec, China and Texas.

The markets that NWR serves today include: Agriculture, Recreational Flooring, Commercial Flooring, Playground, Pet, Construction, Industrial, Traffic Safety, Marine, Solar, Manufacturing, and Landscaping.

Learn more: northwestrubber.com





## **WAREHOUSE**

59,400 sf



Built in 1958



Corrugated metal panel and wood frame construction



17' clear ceiling height



Dock level platform and six (6) grade level loading doors



1600 amp, 575 and 208 volt, 3-phase electrical service



Updated LED lighting



Updated sprinkler system















## **OFFICE**

7,250 sf



Two-storeys of improved office space



Ground floor includes reception area, partitioned offices, staff changeroom with showers and lunchroom



Second floor includes partitioned offices, boardroom, kitchenette and washrooms



Fully sprinklered



T-bar ceilings



HVAC throughout



## **STORAGE BUILDING**

14,400 sf



Built in 1958



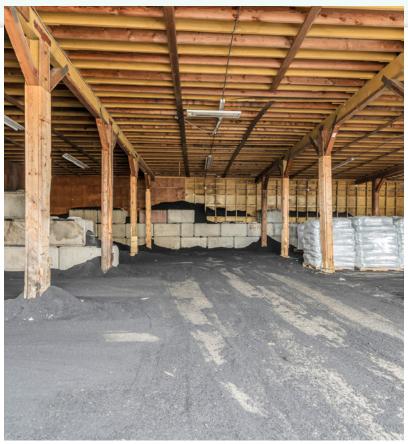
Covered storage space with metal clad walls, exposed asphalt floors and open wooden ceilings



Five (5) 18' x 12' oversized grade level loading doors



Fluorescent lighting







## **YARD AREA**

1.85 acres



Fenced and secured yard area for storage and excess parking



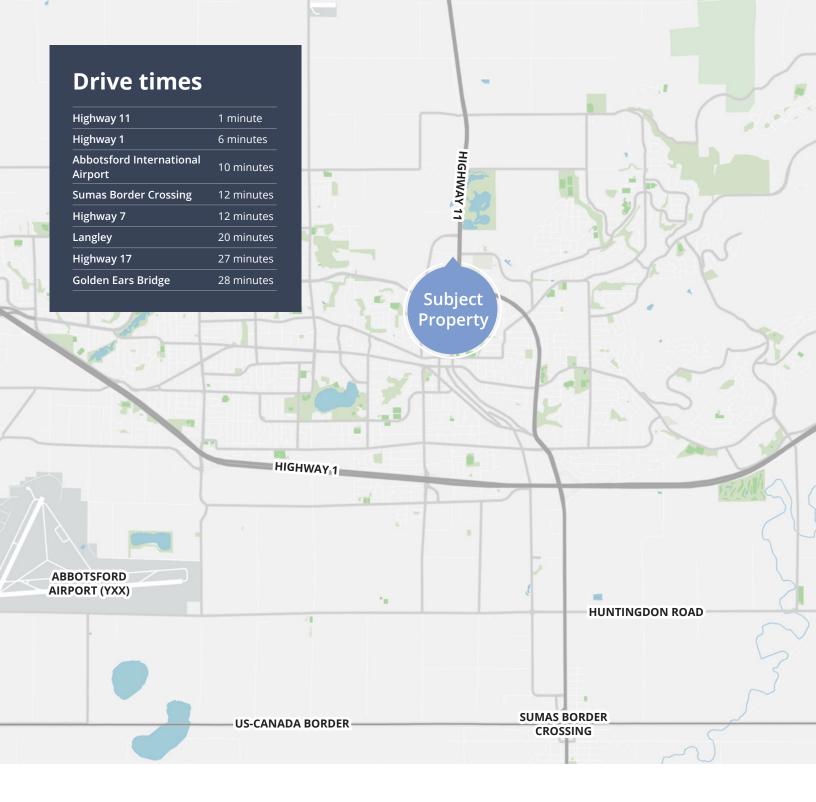
Increasingly rare opportunity for excess land



Partially encumbered by BC Hydro and Southern Railway (SRY) right-of-way







## Contact for more information

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