



1470 W Main St, Centre, AL 35960

**\$4,350,000**

Weiss Lake Plaza

Weiss Lake Plaza ~ Retail Investment ~ Centre, Al



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Listing Added: 09/12/2024

Listing Updated: 05/29/2025



Details

Asking Price	\$4,350,000	Property Type	Retail
Subtype	Shopping Center	Investment Type	Institutional
Class	B	Square Footage	99,450
Net Rentable (sq ft)	99,450	Price/Sq Ft	\$43.74
Cap Rate	7.06%	Occupancy	88%
NOI	\$307,019	Units	21
Buildings	3	Stories	1
Lot Size (acres)	9	Ownership	Fee Simple

Marketing Description

\$4,695,000 Shopping Center Grocery anchored retail center with many supporting tenants in Cherokee county's primary retail area with average traffic counts exceeding 12,000 vehicles per day. Close proximity to numerous national retailers including Walmart Supercenter, O'Reilly Auto Parts, Taco Bell, Ingles Market and many more and several municipal service providers. Capital improvements include recent roof, parking lot stripe & seal fresh paint, HVAC replacements and more. Major tenants include Pic-N-Sav Grocery, USDA Office, H & R Block. Property consists of 3 buildings with over 99,000 sqft leasable space.

Investment Highlights

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Location (1 Location)





Property Photos (22 photos)



