

10192 SAN PABLO AVENUE EL CERRITO CA 94530

Seller Financing:

Below-market interest rate available!

Entitled Plans:

Redesigned at four stories to allow for more budget friendly wood frame construction.

Overview:

- A 44-unit development opportunity in the heart of El Cerrito along San Pablo Avenue and Lincoln Ave
- Developer could implement existing plans to achieve five (5) stories and 50-60 units if desired
- By ordinance, develop up to 85 feet in height (approx. 7 floors, ±100 units). No maximum density!
- Corner lot of ±18,400 SF comprised of two adjoining parcels (APN: 504-012-036-1 / 504-012-037)
- Less than ½-mile and a 10-minute walk to El Cerrito Plaza and BART
- Situated in the TOHIMU (Transit-Oriented Higher-Intensity Mixed Use) zoning district [PDF]
- Upper residential units to feature **bay**, **city** and **hill** views
- Walking distance to many <u>national retailers and restaurants</u>
- Site boasts an impressive 94 WalkScore, a "Walker and Biker's Paradise"
- El Cerrito is a highly desirable, urban infill location in the East Bay Area of the Greater San Francisco Bay Area
- Close to Interstate 80 and 580, less than a half mile from BART
- <u>San Pablo Avenue</u> is a major transportation artery, connecting much of the central East Bay
- An AC Transit stop directly in front of the property, linking to the 72, 72M, 800 lines, and another stop is across the street, the L line, linking directly to San Francisco

\$1,590,000

[WAS \$2,300,000]

Colby Katz

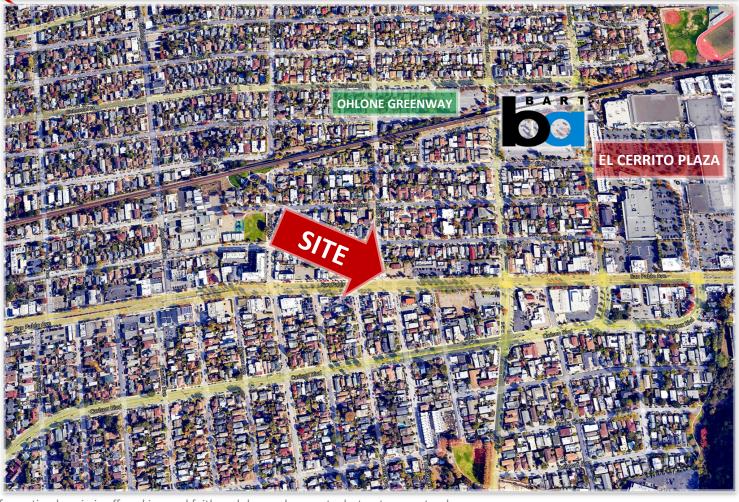
510-450-1420 ckatz@mrecommercial.com CA DRE No. 01949015

VIEW ONLINE









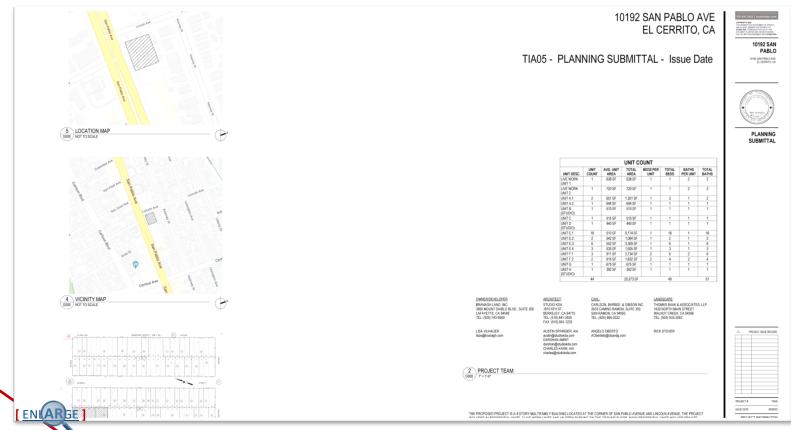
PRELIMINARY ELEVATIONS

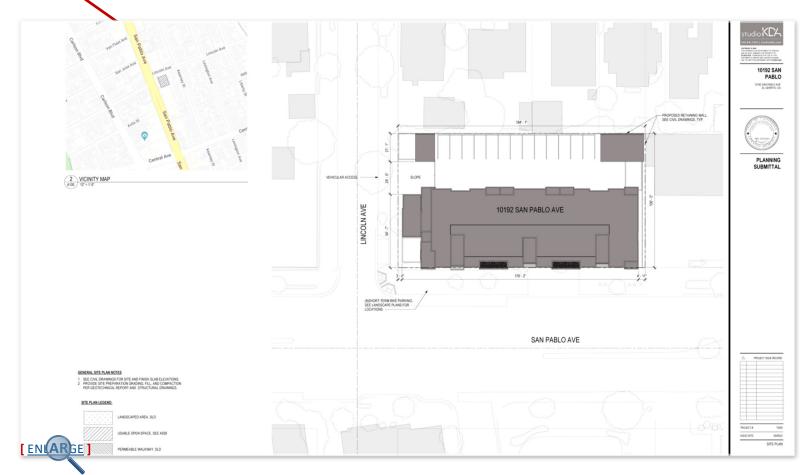




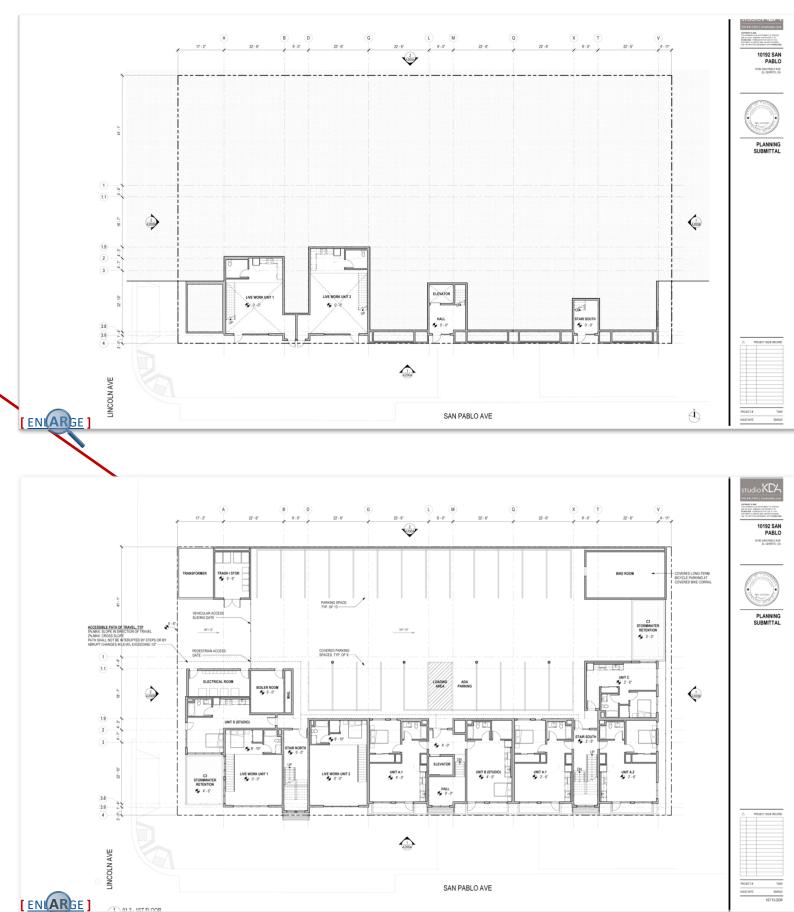








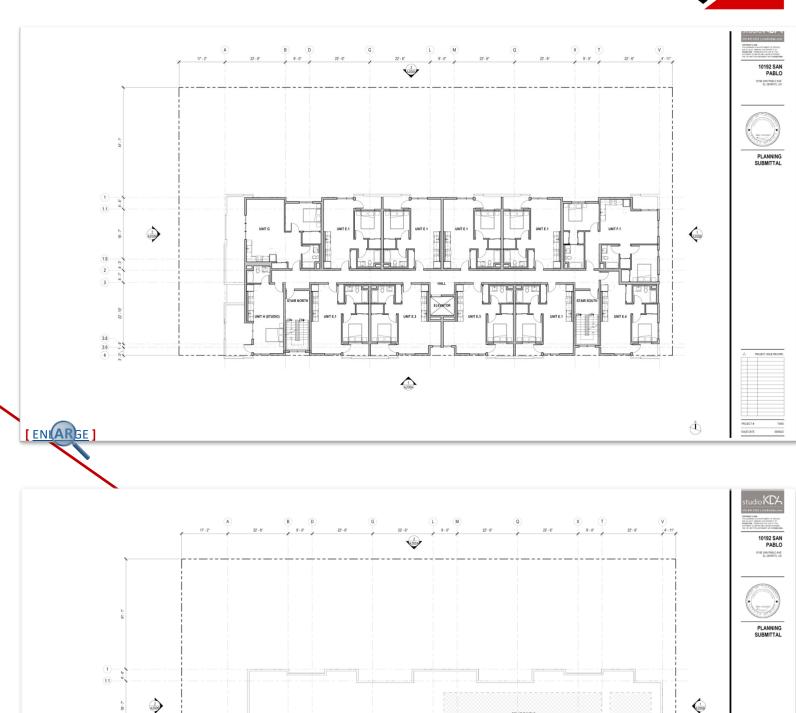


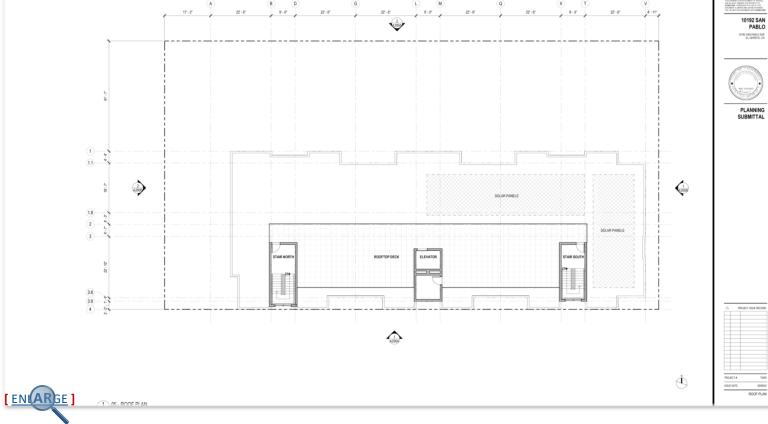








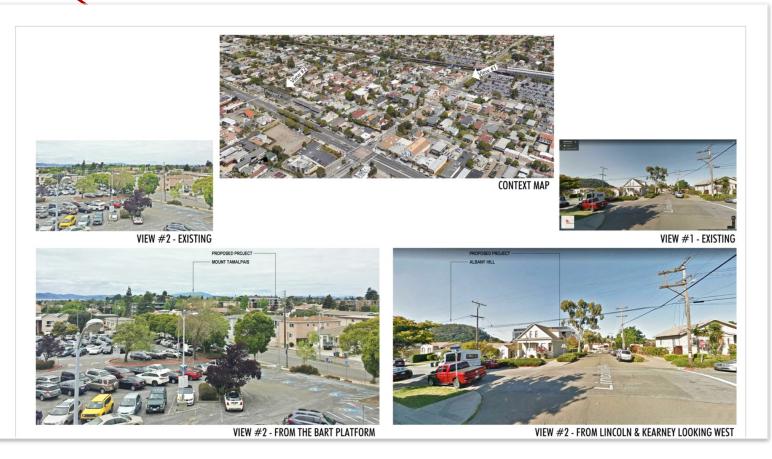




PRIOR 26-UNIT PLAN + PERSPECTIVES









DEMOGRAPHICS El Cerrito Population Pyramid 2022 El Cerrito Median Age 41.8 41.7 42.1 El Cerrito, California Population 2022 26,444 El Cerrito Adults in El Cerrito El Cerrito Age Dependency 30.4 Old Age Dependency Ratio 27.8 Child Dependency Ratio Female 13,340 52,77% 11.940 47.23% El Cerrito Renter vs Owner Occupied by Household Type El Cerrito Household Types ± CSV ± JSON Туре Owner -Renter Male 25.4% 74.6% Non Family 46.5% 53.5% Female 47.3% 52.7% All 57.8% 42.2% 68.9% Married 31.1% 57.8% Rate of Home Ownership 32.8% 52.3% 31.4% Over 25 Education 6.2% Households by Type 11.0% 13.5% 9.8% 35.3%

Less Than 9th Grade 9th to 12th Grade
High School Graduate Some College
Associates Degree Bachelors Degree

Graduate Degree

Married Male Female NonFamily

ABOUT EL CERRITO

El Cerrito is located on the eastern shore of San Francisco Bay. The hilly areas of El Cerrito provide spectacular views of its famous neighbor and the Golden Gate Bridge. El Cerrito is located along Interstate 80, and nearby Interstate 580. The city is less than 30 miles from two major airports. El Cerrito is bordered by Albany and Kensington to the south, the Richmond annex to the west, East Richmond Heights to the north, and Wildcat Canyon Regional Park to the east. Local landmark Albany Hill is in Albany, just across the border with El Cerrito. (El Cerrito—Spanish, "the little hill"—takes its name from Albany Hill.) El Cerrito is within 150 meters (500 feet) of **Berkeley** to the southeast.



El Cerrito is approximately 5 miles (8.0 km) from the University of California Berkeley campus and it has two BART (Bay Area rapid transit) stations: El Cerrito del Norte and El Cerrito Plaza. The city's primary transportation infrastructure consists of the El Cerrito Plaza and El Cerrito del Norte BART stations along with several local bus lines, operated by AC Transit, providing access to the surrounding area and the nearby cities of Albany, Berkeley and Richmond. In addition to this local service, El Cerrito is also served by AC Transit's trans-bay buses to the San Francisco Transbay Terminal, as well as its late night service from the del Norte station through Richmond, San Pablo, and Pinole, and one of the All Nighter routes, which follows the Richmond-Millbrae BART line. FAST, Golden Gate Transit, Vallejo Transit, Napa VINE, and WestCat provide feeder service between the del Norte Station and elsewhere in Contra Costa County and the North Bay.

San Pablo Avenue stretches the length of El Cerrito and is the primary commercial and retail corridor of the city. El Cerrito is best known for El Cerrito Plaza, a large automobile-oriented shopping center originally built as a regional mall. The shopping center, completely renovated in 2002, today features anchor tenants Trader Joe's, Lucky's, CVS, Ross, Barnes and Noble, Petco, Bed Bath and Beyond. It is surrounded by other comOhlone Greenway along BART, 0.2 Miles from Site mercial and retail businesses along San Pablo Ave.



El Cerrito city parks include both recreation/sports parks as well as undeveloped nature areas. Most notable are the 80-acre (320,000 m²) Hillside Natural Area open space, Huber Park (Terrace Drive), Cerrito Vista Park (Moeser Lane and Pomona Avenue), and Arlington Park (Arlington Boulevard), Tassajara Park (Tassajara Avenue and Barrett Avenue), Poinsett Park (Poinsett Avenue), and the Canyon Trail Park and Art Center (Gatto Avenue). The City is home to a 2.6-mile (4.2 km) segment of the Ohlone Greenway (named after the Native American Ohlone people), a trail that runs the length of the City along the BART rightof-way and is popular with walkers, runners, and bicyclists.

Excerpted from Wikipedia