

100% LEASED RETAIL INVESTMENT

NWC W NORTHWEST HWY & TIMBERLINE DR 3211 W NORTHWEST HWY, DALLAS, TX 75220



OFFERING MEMORANDUM



PRICE **\$2,750,000**



CAP RATE 8.0%



NOI **\$220,017**



GLA **9,392 SF**



CONFIDENTIALITY & DISCLAIMER

Please note that the use of this Offering Memorandum and the Information ("Information") provided is subject to the terms, provisions and limitations of the confidentiality agreement which we have provided to you ("Buyer") and requested an executed copy.

Brokerage Relationships: By taking possession of and reviewing the information contained herein, Buyer acknowledges that the Listing Team of RESOLUT RE ("Brokers") are acting as Seller's Agent in the disposition assignment for the property.

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Alan Rust, CCIM

Principal - Investment Sales alan@resolutre.com 512. 373.2814

resolutre.com



BUILDING OVERVIE	W
PROPERTY ADDRESS	3211 W Northwest Hwy, Dallas, TX 75220
LOCATION	NWC W Northwest Hwy & Timberline Dr.
COUNTY	Dallas
GROSS LEASABLE AREA	9,392 SF
LOT SIZE	39,072 SF (0.897 AC)
YEAR BUILT	2006
NUMBER OF TENANTS	Six
OCCUPANCY	100%



DEMOGRAPHIC SNAPSHOT (3 MILES)



77,733 2024 POPULATION 3 MILE RADIUS



\$135,046 2024 AVERAGE INCOME 3 MILE RADIUS



119,023 2024 DAYTIME POPULATION 3 MILE RADIUS



40,138 VPD W NORTHWEST HWY

19,499 VPD WEBB CHAPEL EXT



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- Densely populated area with more than 77k population with median Household income over \$93k within 3 miles & more than 262k residents with median HH income over \$108k within 5 miles
- Extremely close to Dallas Love Field Airport (Dallas' 2nd largest airport). Love Field is a very large employment generator with recent estimates of 10k-15k direct and indirect jobs.
- Southwest Airlines: Located less than 2 miles from the Headquarters & Training facility for Southwest Airlines.
- Tenants include a diverse mix of local businesses. The center is anchored by Dental Republic dental office, which has been in this location since 2007. Dental Republic has nine locations and has been in business for over 20 years
- Less than a mile on Northwest Highway to powerhouse national retail including Walmart Supercenter, Sam's Club and Target
- This investment is a 100% leased 6 tenant retail center with great access and visibility to Northwest Highway





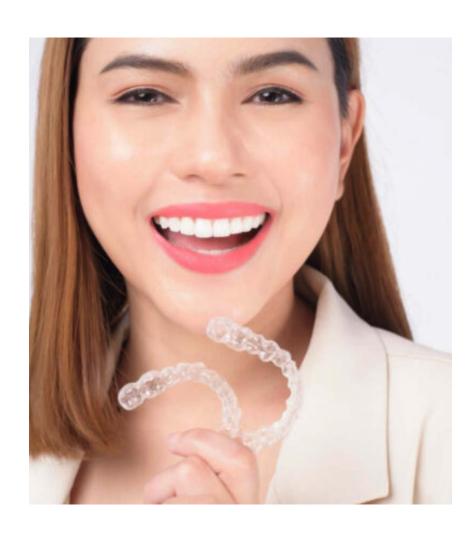


		Plaza Del Sol : 3211 W Northwest Hwy, Dallas TX 75220												
Suite	Tenant	Square Feet	% of	Lease Type	Rent	Rent		Base Rent		NNN		Start	End	Notes
		(SF)	Total SF		PSF/Year	Per M	lonth	ŀ	er Year	Reimk	oursement			
														- NNN Lease
														- Ownership of this dental office has an
100	Dental Republic	3,000	31.94%	NNN	\$25.00	\$	6,250	\$	75,000	\$	27,340	2007	7/31/26	ownership interest in this real estate
	·	·												- NNN Lease
									Į.		ļ			- Buildout completion expected 12/24
														- Lease Rates:
														- Months 1-12 \$3,500
														- Months 13-25 \$3,675
														- Months 25-36 \$3,850
						١.				١.				- Months 37-48 \$4,025
200	Mexican restaurant	1,500	15.97%		\$ 28.00	\$	3,500	\$	42,000	\$	13,670	10/1/24	9/30/29	- Months 49-60 \$4,200
														- Modified Gross Lease
														Lease Rates:
														- months 1-24 \$2,350.00
														- Months 25-36 \$2,550.00
														- Months 37-48 \$2,750.00
														- Months 49-60 \$2,950.00
														- Security Deposit \$3,850
														- One 5 year renewal option at mutually
				_		١.				,.		- /- /		agreed rate but not less than previous rate
300	Reflejos Salon de Belleza	1,350	14.37%	Gross	\$ 28.89	\$	3,250	\$	39,000	N/A		8/1/19	8/1/24	- No personal Guaranty
														- Modified Gross Lease
														- Lease Rates:
										•			- Months 1 to 12 \$3,200	
														- Months 13 to 24 \$3,300
														- Months 25 to 36 \$3,400
														- Months 37 to 48 \$3,500
													- Months 49 to 60 \$3,600	
														- Security Deposit \$3,200
						١.				l .				- Three 5-year renewal options
400	Nuevo Milenio Multiservice	1,230	13.10%	Gross	\$ 32.20	\$	3,300	\$	39,600	N/A		6/1/22	5/31/27	-Personal Guaranty
I						1								- Modifed Gross Lease
														- Security deposit \$2,750
I						l				l				- Personal Guaranty
				_		١.						_ / /	_ / /	- One 5-year renewal option at mutually
500	Controversy INK	1,083	11.53%	Gross	\$ 30.47	\$	2,750	\$	33,000	N/A		5/15/21	5/15/26	agreed rate but not less than previous rate
														- Modified Gross Lease
														- Security Deposit \$3,000
I						l				l				- Personal Guaranty
I					1.	۱.								- One 5-year renewal option at mutually
600	Controversy INK	1,229	13.09%	Gross	\$ 29.29	_	.,	\$	36,000			7/15/20	7/30/25	agreed rate but not less than previous rate
	CURRENT Totals	9,392	100%			\$ 1	18,550	\$	264,600	\$	41,010			

Net Operating Income (NOI)								
Rental Income	\$	264,600						
NNN Reimbursement	\$	41,010						
Total Income	\$	305,610						
Operating Expenses	\$	85,593						
Net Operating Income (NOI)	\$	220,017						

OPERATING EXPENSES 2024 BUDGETED									
	Annual		PSF						
Property Taxes									
(2024)	43,538.39	\$	4.64						
Insurance	12,000.00	\$	1.28						
Utilities	14,088.00	\$	1.50						
Maintainance	15,966.40	\$	1.70						
TOTAL	85,592.79	\$	9.11						





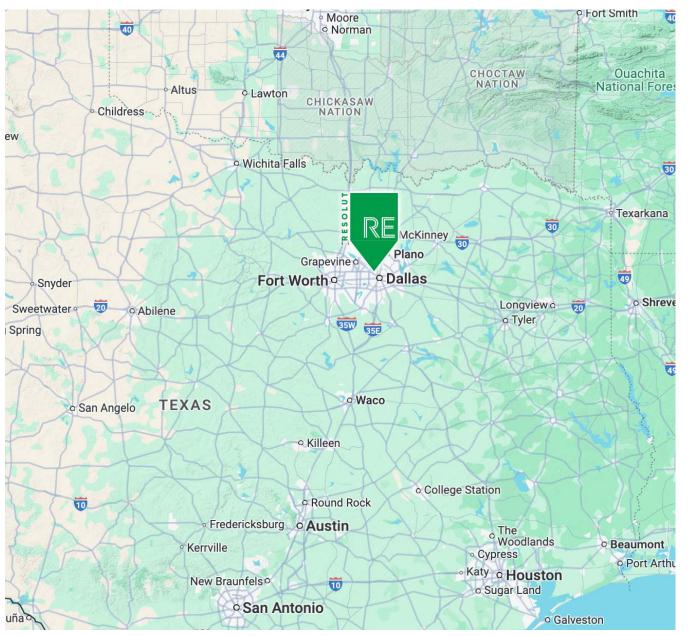


www.dentalrepublic.com

- 20 Years of Service Dental Republic has a 20 year operating history
- 9 Full Service Dental Offices
 Located in the Dallas metropolitan
 area, Austin and San Antonio
- Property ownership has an ownership interest in the Dental Republic dental practice









AREA TRAFFIC GENERATORS



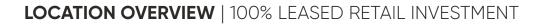




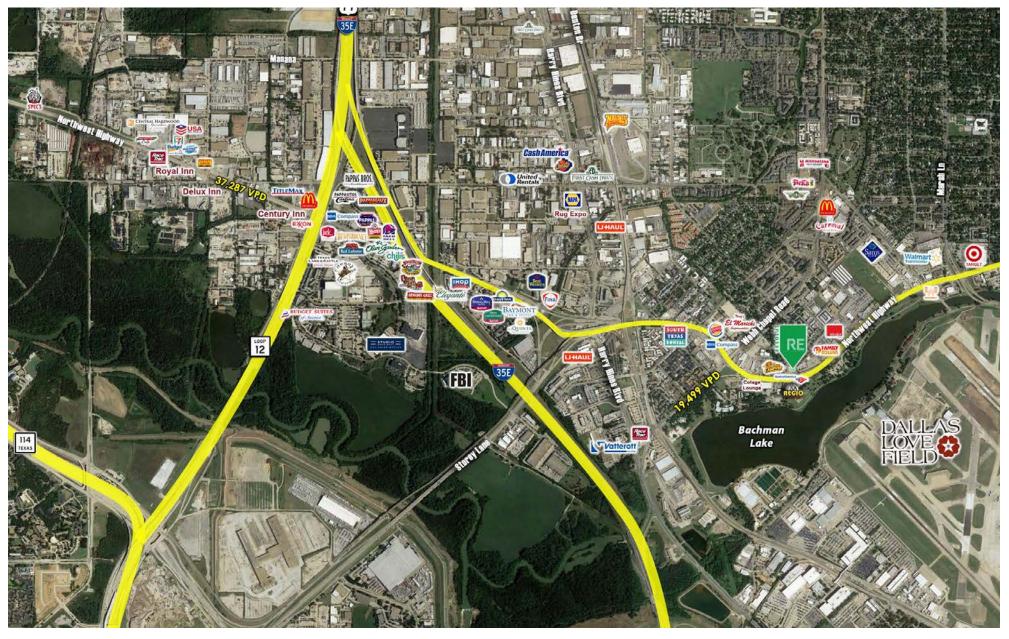












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NATIONAL ACCOLADES

Dallas is consistently ranked as a top city for business and economic growth.

- #2 City for Job Creation (Forbes, 2023)
- Top 5 U.S. Real Estate Investment Markets (PwC, 2024)
- Top 10 Best Cities for Young Professionals (U.S. News & World Report, 2023)

Dallas, Texas, continues to stand out as a top destination for business, talent, and investment. With a thriving economy, a diverse and expanding population, and national recognition for its business-friendly environment, Dallas is widely regarded as a top city for investment in commercial real estate.

Employment & Economic Strength: Dallas boasts a robust labor market supported by major employers in a variety of sectors, including technology, healthcare, transportation, and financial services. The Dallas-Fort Worth Metroplex is home to over 3.7 million workers, making it one of the largest and most diverse labor pools in the country. The area has attracted numerous Fortune 500 companies, including AT&T, ExxonMobil, and Southwest Airlines, contributing to the city's reputation as a corporate hub The Dallas Love Field Airport alone supports an estimated 10,000-15,000 jobs, playing a key role in the city's transportation and logistics sector.

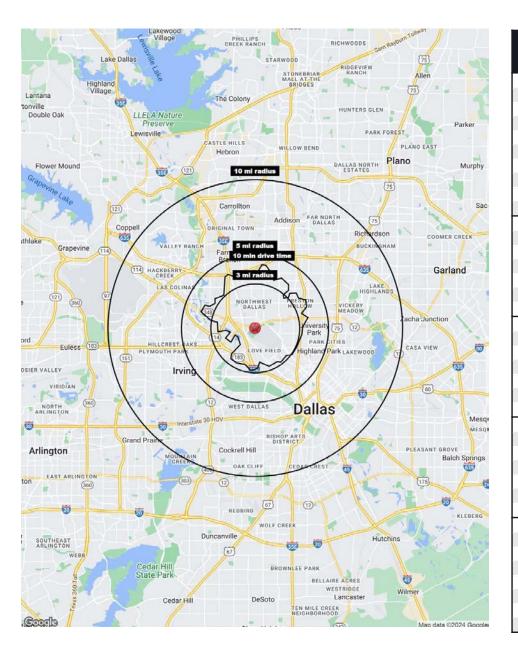
Demographic Highlights: Dallas is part of the Dallas-Fort Worth-Arlington Metroplex, which has a population exceeding 7.6 million, making it the fourth-largest metro area in the United States. The city's population growth rate has consistently outpaced national averages, driven by an influx of young professionals and families attracted to its strong job market, affordable cost of living, and vibrant culture.

- Median Age: 33.3 years signaling a young, dynamic workforce
- Median Household Income: \$72,265 (2024 est.) reflective of the region's prosperity and upward mobility
- Population Growth: 1.5% annually (2023 est.)
 one of the highest among major U.S. cities

Source: ChatGPT







3211 W Northwest Hwy	10 min drive time		3 mi radius		5 mi radius		10 mi radius		
Dallas, TX 75220							10 mi rauius		
Population									
Estimated Population (2024)	89,960		77,733		262,349		1.28 M		
Projected Population (2029)	89,631		78,020		265,597		1.3 M		
Census Population (2020)	92,205		80,883		262,929		1.27 M		
Census Population (2010)	88,686		75,793		233,335		1.14 M		
Projected Annual Growth (2024-2029)	-329	-	287	-	3,249	0.2%	19,395	0.3%	
Historical Annual Growth (2020-2024)	-2,245	-0.6%	-3,149	-1.0%	-580	-	10,795	0.2%	
Historical Annual Growth (2010-2020)	3,519	0.4%	5,090	0.7%	29,594	1.3%	133,564	1.2%	
Estimated Population Density (2024)	2,950	psm	2,750	psm	3,342	psm	4,077	psm	
Trade Area Size	30.5	sq mi	28.3	sq mi	78.5	sq mi	314.0	sq mi	
Households									
Estimated Households (2024)	33,972		29,693		110,260		540,639		
Projected Households (2029)	33,767		29,801		111,702		550,056		
Census Households (2020)	33,969		29,553		106,021		521,199		
Census Households (2010)	31,210		26,296		89,792		448,987		
Projected Annual Growth (2024-2029)	-205	-0.1%	108	-	1,442	0.3%	9,417	0.3%	
Historical Annual Change (2010-2024)	2,762	0.6%	3,397	0.9%	20,468	1.6%	91,652	1.5%	
Average Household Income									
Estimated Average Household Income (2024)	\$153,395		\$135,046		\$172,802		\$131,020		
Projected Average Household Income (2029)	\$158,113		\$138,633		\$178,050		\$135,694		
Census Average Household Income (2010)	\$87,466		\$78,789		\$107,148		\$77,242		
Census Average Household Income (2000)	\$74,214		\$66,606		\$90,941		\$66,816		
Projected Annual Change (2024-2029)	\$4,718	0.6%	\$3,587	0.5%	\$5,248	0.6%	\$4,674	0.7%	
Historical Annual Change (2000-2024)	\$79,181	4.4%	\$68,439	4.3%	\$81,860	3.8%	\$64,204	4.0%	
Median Household Income									
Estimated Median Household Income (2024)	\$102,798		\$93,594		\$108,843		\$90,024		
Projected Median Household Income (2029)	\$102,543		\$93,290		\$108,716		\$90,459		
Census Median Household Income (2010)	\$61,163		\$56,256		\$72,056		\$57,911		
Census Median Household Income (2000)	\$53,872		\$48,498		\$62,110		\$50,563		
Projected Annual Change (2024-2029)	-\$255	-	-\$304	-	-\$127	-	\$435	-	
Historical Annual Change (2000-2024)	\$48,926	3.8%	\$45,097	3.9%	\$46,734	3.1%	\$39,461	3.3%	
Per Capita Income									
Estimated Per Capita Income (2024)	\$57,975		\$51,623		\$72,758		\$55,399		
Projected Per Capita Income (2029)	\$59,614		\$52,991		\$75,013		\$57,500		
Census Per Capita Income (2010)	\$30,784		\$27,326		\$41,234		\$30,532		
Census Per Capita Income (2000)	\$24,970		\$21,409		\$33,314		\$25,955		
Projected Annual Change (2024-2029)	\$1,639	0.6%	\$1,368	0.5%	\$2,255	0.6%	\$2,101	0.8%	
Historical Annual Change (2000-2024)	\$33,005	5.5%	\$30,215	5.9%	\$39,444	4.9%	\$29,445	4.7%	
Estimated Average Household Net Worth (2024)	\$1.02 M		\$878,209		\$1.06 M		\$818,668		

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LISTING AGENT | BEAUTIFUL 100% NNN 3-TENANT - ADJACENT TO STARBUCKS



ALAN RUST, CCIM PRINCIPAL INVESTMENT SALES alan@resolutre.com Office 512.373.2814

Alan Rust, CCIM, Principal of Investment Sales, specializes in the sale of investment real estate. He has led the charge for RESOLUT RE with its investment sales program, having assembled a long track record of success, selling a wide variety of assets across the state of Texas.

Alan has been a commercial broker since 2003 and earned the coveted Certified Commercial Investment Member (CCIM) designation in 2007. On multiple occasions, he has earned recognition as a "Heavy Hitter" in property sales and leasing from the Austin Business Journal, and he has been named a "Power Broker" as a top broker by the Costar Group.

Prior to moving to Austin in 2007, Alan was a commercial broker in Colorado, where he earned recognition as a "Heavy Hitter" in commercial investment sales from the Denver Business Journal. In addition, he founded and served as president of Snowshoe Ridge Properties, LLC, a successful real estate holding and development firm.

Alan is active in the industry as a long-standing member of the International Council of Shopping Centers (ICSC), the Central Texas Commercial Association of Realtors (CTCAR) and the international CCIM community.

Alan attended Binghamton University in Binghamton, New York, where he earned a BA in Mathematics/Computer Science and a minor in Business Administration.

FOR MORE INFORMATION PLEASE VISIT:

resolutre.com

AUSTIN

901 S Mopac Expwy Bldg 2, Suite 350 Austin. Texas 78746

DALLAS

5151 Belt Line Rd Suite 620 Dallas, Texas 75254

HOUSTON

3700 W Sam Houston Pkwy Suite 450 Houston, Texas 77042

SOUTH TEXAS

4900 W. Expwy 83 Suite 260-J McAllen. Texas 78501

LOUISIANA

600 Jefferson Street Suite 407 Lafayette, Louisiana 70501

ALBUQUERQUE

2155 Louisiana Blvd N.E. Suite 7200 Albuquerque, NM 87110

EI PASO

Affiliate Office 6006 N. Mesa St. Ste. 110 El Paso. TX 79912